

The City of Whitehorse

Yukon, Canada



Annual Report

For the Year Ended

December 31, 2012



Mission Statement

We provide leadership as one of Canada's best local Governments that enables Whitehorse to be an exceptional Community to live, work, and play

Corporate Values

- ❖ CITIZEN INVOLVEMENT
- ❖ CREATIVITY
- ❖ FISCAL RESPONSIBILITY
- ❖ DECISION PROCESS TRANSPARENCY
- ❖ INTEGRITY
- ❖ PARTNERSHIP
- ❖ RESPECT
- ❖ SINCERITY

THE CITY OF
WHITEHORSE
Yukon, Canada



**ANNUAL
FINANCIAL REPORT**

FOR THE YEAR ENDED DECEMBER 31, 2012
Prepared by Financial Services



Government Finance Officers Association

Canadian Award for Financial Reporting

Presented to

**The City of Whitehorse
Yukon Territoty**

For its Annual
Financial Report
for the Year Ended

December 31, 2011

Executive Director



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INTRODUCTORY SECTION





About the City of Whitehorse

The **City of Whitehorse** has a long history. From the rich traditions of our local First Nations – the Kwanlin Dun First Nation and the Ta'an Kwäch'än – who have inhabited this area for thousands of years, to the thousands of people who traveled here during the 1898 Gold Rush, our City has many faces.

Construction of the City as we know it today, began around the turn of the 20th century when prospectors, using boats they constructed by themselves, stopped here after braving the then famous White Horse Rapids, a treacherous part of the Yukon River that led to the loss of a number of boats and lives.

The need to use this dangerous river was later eased by the construction of a rail line between Skagway, Alaska, and Whitehorse, Yukon, and the construction of paddle wheelers to use between Whitehorse and Dawson City. With these two major additions, Whitehorse became a transportation hub which saw thousands of people and hundreds of thousands of tons of goods move through the area.

By 1901, daily freight volumes had increased as no less than four trains per day came to Whitehorse. Train and ship traffic was complemented by air travel when the first plane landed in 1920 and then by regular mail flights in 1927.

In 1942, the US military completed construction of the Alaska Highway (2468 kms), which opened up the area to vehicular traffic and would lead to a population boom by 1951, the year Whitehorse was incorporated as a municipality. Two years later, on April 1, 1953, Whitehorse officially replaced Dawson City as the capital of the Yukon.

Since its beginnings, Whitehorse has continued to grow. The City now boasts an international airport with direct summer flights to Germany in addition to regular flights to Vancouver, Calgary and Edmonton via Air North – Yukon's Airline, and Air Canada.

Whitehorse is home to Yukon College, as well as numerous art galleries, movie theatres, museums, restaurants and other tourist attractions. It has a hydroelectric dam, sporting facilities, a major recreation centre, a legislative assembly, a float plane base, and over 75 per cent of Yukon's population.

From its humble beginnings as an outpost, Yukon's capital has become Northern Canada's most cosmopolitan city.

MESSAGE FROM THE MAYOR



Council and I are very pleased to present the City of Whitehorse Annual Report for the 2012 fiscal year. This document is a valuable source of information on services for citizens, and how the City raises the revenue necessary to pay for these services.

2012 had a number of highlights for the City of Whitehorse for which we can take much pride. For example, the City of Whitehorse hosted the 2012 Arctic Winter Games, consisting of over 2000 competitors from across the Northern Hemisphere. Local athletes excelled at these Games as Team Yukon finished with the second highest medal count of the Games with a total of 122 medals. The Games were not only an opportunity to showcase Whitehorse, but they served as yet another example of the continuing legacy of the 2007 Canada Winter Games.

The Kwanlin Dün Cultural Centre officially opened its doors along with a new Whitehorse Public Library. This is a major accomplishment for the Kwanlin Dün First Nation for both symbolic and other reasons. The Centre is a fantastic addition to the waterfront and is directly contributing to the overall revitalization of this area. More is yet to come. The recent sale of land related to the old Motorway's property and the completion of the waterfront redevelopment project, are other examples of the ongoing transformation of the waterfront. I believe these initiatives are positioning the waterfront to become a major draw for both residents and tourists alike, and will play an important part in the community's growth for the foreseeable future.

The City of Whitehorse joined the Canadian Coalition of Municipalities Against Racism and Discrimination. As a member of the Coalition, the City is committing to take tangible action to combat racism and discrimination both within Whitehorse and beyond. Council's recent decision to establish the Advisory Committee on Equality and Inclusiveness is the first step toward meeting our commitments under the Coalition. This committee, which will consist of representatives appointed from grass roots community organizations, will be tasked with developing a plan to promote equality and inclusiveness to be considered by Council.

I believe we can be very proud of our City, the 'Wilderness City', and the many accomplishments of our businesses, non-profit organizations, and residents who make Whitehorse a great place to live and work.

A handwritten signature in blue ink that reads "Dan Curtis".

Dan Curtis
Mayor

MESSAGE FROM THE CITY MANAGER

Welcome to the City of Whitehorse's 2012 Annual Report

2012 was a busy year in Whitehorse. The citizens of Whitehorse elected a new Mayor and Council. A new Council is an appropriate time to develop a new Strategic Plan, therefore work began soon after the election to identify Council's priorities for the City during their 3 year mandate. The development of the Strategic Plan is an inclusive process involving Council, the public and City staff.


Other significant accomplishments included the launch of a new city website, as part of our ongoing effort to provide relevant, timely information to the public. The Arctic Winter Games were hosted, with a large number of activities taking place in Whitehorse, and teams in attendance from across the circumpolar region. As part of the Whitehorse Growth Strategy, infrastructure for phases 1 and 2 of the new Whistle Bend neighbourhood was completed with the first housing started in the fall of 2012. Furthermore, the 10th anniversary of the Millennium Trail was celebrated.

2012 also saw the completion of an extensive review of City's corporate structure resulting in a reorganization to better serve the operational needs of our growing City.

The new corporate structure consists four divisions:

- **Infrastructure & Operations Division** consists of the Fire Department, Operation Services, and Water & Waste Services
- **Community & Recreation Services Division** consists of Outreach & Events, Transit, Parks & Trails, Recreation & Facility Services, and Bylaw Services
- **Corporate Services Division** consists of Financial Services, Business & Technology Systems, and Legislative Services
- **Development Services Division** consists of Planning Services, Building Inspections, Engineering, and Environmental Sustainability

Under the direction of our new Mayor and Council, we look forward to providing the best possible service to our customers, the citizens of Whitehorse.



Brian Crist, P.Eng
A/City Manager

TREASURER'S REPORT



The City of Whitehorse's financial statements are prepared in accordance with accounting principles as set out by the Public Sector Accounting Board (PSAB). To ensure that the statements are in compliance, they undergo an external audit by an independent auditor. The City's auditors have completed their review of the statements, schedules, and notes. They confirm that the City statements present fairly the financial position of the City of Whitehorse as at December 31, 2012.

The financial statements provide a summary of the City's financial and physical assets and liabilities, a summary of funds raised by the City and the use of such funds during the year, how the changes in physical assets occurred through the purchase and disposition of physical assets, how the City's cash position changed during the year by highlighting the sources and uses of cash, and provides specific information on the municipality's key segments (activities). Also included are Notes to the Financial Statements which are an integral part of the statements and provide further detail about the City's financial results.

2012 Analysis

The Statement of Financial Position (Statement 1) shows the City's Balance Sheet position has increased at the end of 2012 by \$8,486,754 with a new accumulated surplus of \$379,739,043. This occurs as a result of increased financial assets of \$3,356,718, increased liabilities of \$2,924,845 and increased non-financial assets of \$8,054,880.

	2012	2011	Change
Financial assets	\$ 39,945,949	\$ 36,589,231	\$ 3,356,718
Liabilities	24,281,233	21,356,388	2,924,845
Net financial assets	15,664,716	15,232,842	431,874
Non-financial assets	364,074,327	356,019,447	8,054,880
Accumulated surplus	\$ 379,739,043	\$ 371,252,289	\$ 8,486,754

The accumulated surplus of \$379,739,043 is further explained in Note 2, with a breakdown of reserves, tangible capital asset investment and general surplus as follows:

Total reserves	\$ 24,372,168
Surplus:	
Invested in tangible capital assets	362,727,742
Long-term liabilities	(10,825,283)
Net investment in tangible capital assets	351,902,459
General Surplus	3,464,416
Accumulated surplus	\$ 379,739,043

This clearly shows that while the City's reserves hold over \$24 million, the bulk of the City of Whitehorse's accumulated surplus is invested in infrastructure known as "tangible capital assets".

The Statement of Operations (Statement 2) compares the year's actual expenses to the approved 2012 budget. The budget numbers combine both Capital and Operating approved amounts and restate them in accordance with PSAB standards as shown in Note 13. Surplus in the sense of these statements does not equate to profit for the year. It instead refers to the

excess of revenue over expenses, not including investments in tangible capital assets. The \$9,309,692 difference between budgeted annual surplus and the actual annual surplus arises due mainly to the reduction in completed tangible capital asset projects and the subsequent reduction in planned government grants over 2012. It is anticipated that this work will be complete in 2013.

The Statement of Changes in Net Financial Assets (Statement 3) reflects how the changes in physical assets occurred with their purchase, amortization and disposition. \$22,045,119 was invested in the acquisition of new tangible capital assets in 2012 and \$12,662,223 was amortized over the same period. Investment levels in assets that exceed the cost of using existing assets is generally a healthy sign for a municipality.

The Statement of Cash Flows (Statement 4) shows how the City financed its activities and met its cash requirements during the year. These activities resulted in a decrease in cash of \$4,840,737 for the year.

Fiscal Health:

One of the results of the new Public Sector Accounting Board rules is that a greater emphasis is placed on the Consolidated Statement of Financial Position (Statement 1) which shows the long-term fiscal health of the municipality, as opposed to a traditional operating statement which reflects a short-term perspective.

Six financial tests were also performed on the data contained in the 2012 Financial Statements to test the financial health of the municipality:

- Operating revenue as a ratio of total revenue is within an acceptable range and reflects less of a reliance on funding from senior government than in the past.
- The ability to overcome a temporary shortfall of revenue is decreasing; reserves have been drawn down lowering the ratio.
- The City's liquidity or ability to pay its obligations within an acceptable range; cash and investments decreased by 25% over the prior year while liabilities, increased by only 13.7% for the same period. Again; however as the City's reserves are drawn down the ratio falls.
- General liabilities as a ratio of operating revenue continue to be low which means that short-term obligations can be serviced by the normal flow of revenues.
- Per capita debt remains well within the maximum stipulated in the City's Debt Management Policy. The City's 2012 result is \$391 within an acceptable range of \$0 - \$500.
- The cost of principal and interest on borrowed funds as a ratio of operating revenue is low and as such would indicate the City has the ability to pay its debt when due.

Water & Sewer Utility:

As the water & sewer services of the City are operated as a separate utility it is necessary to break out the operating costs as shown in Note 12. The note shows a deficit of \$414,366 which, in order to maintain the separation between taxpayer funded activities and the operations of the utility, must be funded by rate payers. This is done by a transfer from the Water & Sewer reserve in 2013 and passed on to rate payers when the 2014 rates are established.

Higher costs arise due to additional labour required and also salary reallocations due to the 2012 corporate reorganization. It should be noted that at this time the deficit allocated to rate payers is the deficit arising before depreciation and gain/loss on disposal which when added in

increase the utility's deficit to \$3,700,608. Depreciation is not included at this time as the City does not currently raise revenues to fund the overall depreciation amount of \$12,662,223.

Significant trends

	Average Annual Change	2012	2011	2010	2009	2008	2007
Revenues							
Property taxes	7.13%	\$ 30,191,241	\$ 28,051,329	\$ 26,219,850	\$ 24,645,547	\$ 23,119,023	\$ 21,397,310
User fees	7.41%	13,284,807	12,542,391	12,128,532	11,377,280	9,932,743	9,321,511
Other	50.54%	19,739,294	19,855,823	10,674,331	5,498,174	4,536,803	2,986,067
Total		\$63,215,342	\$60,449,543	\$49,022,713	\$41,521,001	\$37,588,569	\$33,704,888

The above numbers are from the Statement of Operations, net of government grants which vary significantly from year to year depending on approved projects. The major revenue increase between 2012 and 2011 is an additional \$2.14 million in Property Taxes caused by increased assessments due to community growth.

	Average Annual Change	2012	2011	2010	2009	2008	2007*
Financial Position							
Financial Assets	12.23%	\$ 39,945,949	\$ 36,589,231	\$ 27,214,401	\$ 23,680,559	\$ 22,182,565	\$ 23,146,912
Liabilities	16.58%	24,281,233	21,356,388	21,939,270	16,332,779	12,010,345	11,827,529
Net Financial Assets		\$ 15,664,716	\$ 15,232,843	\$ 5,275,131	\$ 7,347,780	\$ 10,172,220	\$ 11,319,383

* 2007 not compliant with current PSAB standards

Additional information on the City's obligations can be found in the notes to the financial statements.

	Average Annual Change	2012	2011	2010	2009	2008	2007
Reserves							
	8.73%	\$ 24,372,168	\$ 22,628,666	\$ 14,929,089	\$ 14,276,834	\$ 15,575,785	\$ 17,674,048



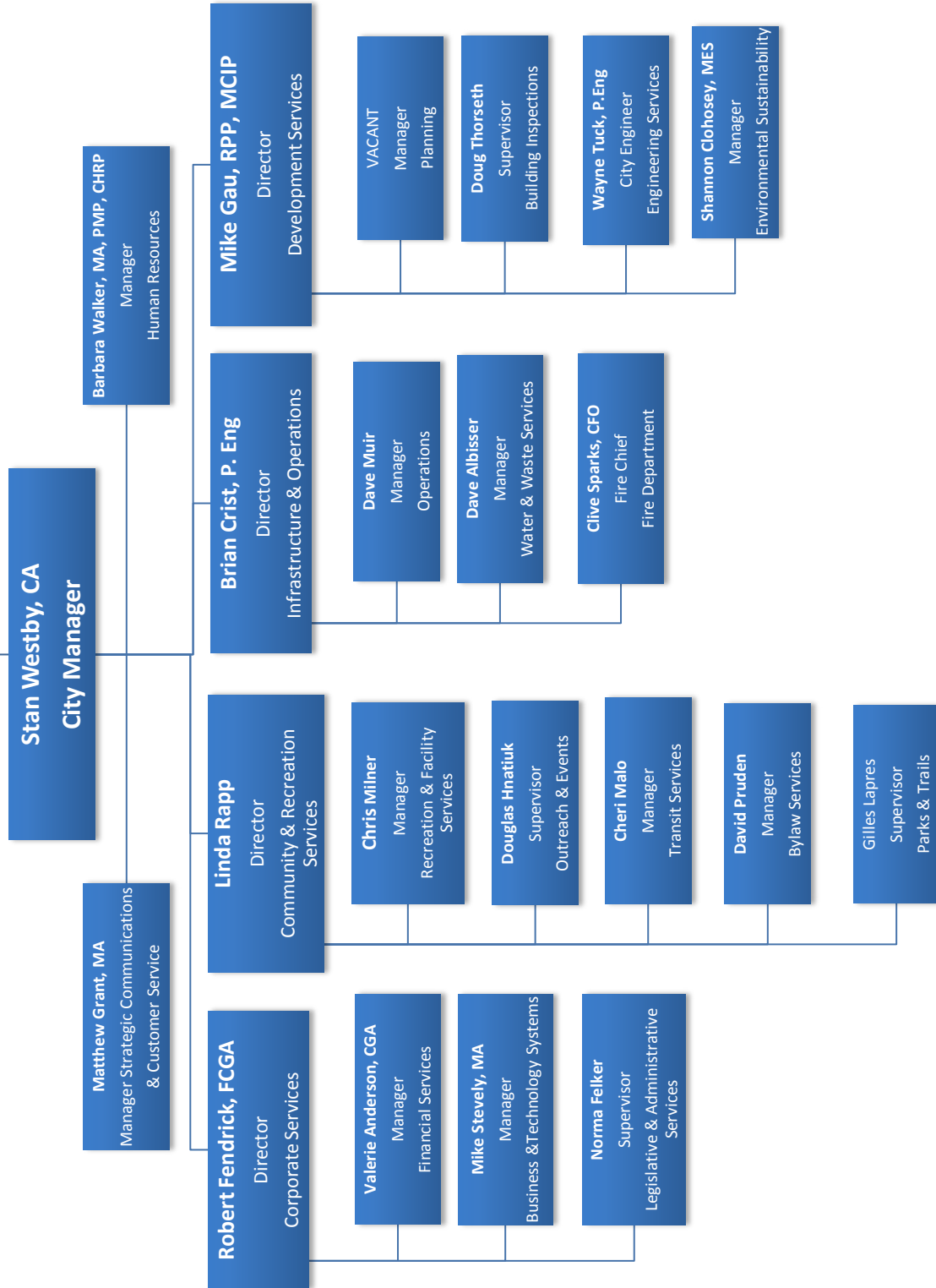
Robert Fendrick, FCGA, Treasurer,
Director Corporate Services

June 24, 2013

ORGANIZATION CHART

as at December 31, 2012

MAYOR & COUNCIL



CITY, COUNCIL AND BOARD INFORMATION

2121 Second Avenue
Whitehorse, YT Y1A 1C2

MUNICIPAL AUDITORS
BDO Dunwoody LLP

CITY SOLICITORS
Lackowicz & Hoffman

CITY FINANCIAL INSTITUTION
Royal Bank of Canada

DEPUTY MAYOR APPOINTMENTS

For the period from January 1, 2012 to December 31, 2012:

Councillor Betty Irwin	January 1 to February 29, 2012
Councillor Ranj Pillai	March 1 to April 30, 2012
Councillor Kirk Cameron	May 1 to June 30, 2012
Councillor Dave Austin	July 1 to August 31, 2012
Councillor Dave Stockdale	September 1 to December 31, 2012

The following Reserve Deputy Mayor appointments are approved for the period from January 1, 2012 to December 31, 2012:

Councillor Florence Roberts	January 1 to April 30, 2012
Councillor Betty Irwin	May 1 to October 31, 2012
Councillor Kirk Cameron	November 1 to December 31, 2012

CHAIR & VICE-CHAIR APPOINTMENTS

For Standing Committees for the period from January 1, 2012 to October 29, 2012:

<u>Committee</u>	<u>Chair</u>	<u>Vice-Chair</u>
Administrative Services	Councillor Florence Roberts	Councillor Ranj Pillai
City Planning	Councillor Ranj Pillai	Councillor Betty Irwin
City Operations	Councillor Betty Irwin	Councillor Doug Graham
Community Services	Councillor Dave Stockdale	Councillor Florence Roberts
Public Health and Safety	Councillor Kirk Cameron	Councillor Dave Austin
Tourism & Economic Development	Councillor Dave Austin	Councillor Dave Stockdale

For Standing Committees for the period from October 30, 2012 to December 31, 2012:

<u>Committee</u>	<u>Chair</u>	<u>Vice-Chair</u>
Administrative Services	Councillor Betty Irwin	Councillor Dave Stockdale
City Planning	Councillor John Streicker	Councillor Kirk Cameron
City Operations	Councillor Kirk Cameron	Councillor Betty Irwin
Community Services	Councillor Mike Gladish	Councillor Jocelyn Curteanu
Public Health and Safety	Councillor Jocelyn Curteanu	Councillor Mike Gladish
Tourism & Economic Development	Councillor Dave Stockdale	Councillor John Streicker

AD HOC COMMITTEE APPOINTMENTS

For the period from January 17, 2012 to October 31, 2012:

<u>Committee</u>	<u>Members</u>
Association of Yukon Communities	Councillor Betty Irwin Councillor Kirk Cameron
2012 Arctic Winter Games Host Society	Director At Large – Councillor Dave Austin
2012 AWG Host Society Board of Management	Mayor Bev Buckway Dennis Shewfelt Robert Fendrick Brian Crist
Canadian Capital Cities Organization	Councillor Dave Austin
Persons With Disabilities Advisory	Councillor Dave Stockdale
Whitehorse Chamber of Commerce	Councillor Kirk Cameron
Whitehorse Housing Authority	Councillor Florence Roberts
Yukon Hospital Corp. Board of Trustees	Councillor Florence Roberts
Great Northern Ski Society	Director Corporate Services Linda Rapp
Whitehorse Planning Group on Homelessness	Linda Rapp

For the period from November 1, 2012 to December 31, 2012:

<u>Committee</u>	<u>Members</u>
Association of Yukon Communities	Councillor Betty Irwin Mayor Dan Curtis
2012 Arctic Winter Games Board of Management	Councillor Mike Gladish
Persons With Disabilities Advisory Committee	Councillor John Streicker
Whitehorse Chamber of Commerce	Mayor Dan Curtis
Whitehorse Housing Authority	Councillor Betty Irwin
Great Northern Ski Society	Director Corporate Services Linda Rapp
Whitehorse Planning Group on Homelessness	Linda Rapp
Canadian Capital Cites Organization	Councillor Dave Stockdale
Reciprocal Insurance Exchange	Valerie Anderson
Yukon Energy Partners	Shannon Clohosey
YIC on Environmental Sustainability	Shannon Clohosey

BOARD OF VARIANCE APPOINTMENTS

For the period ending October 31, 2016:

Stan Dueck, Aletta Anne King, Forest Pearson, Ann MacDonald and Michael Racz were appointed.

RECREATION GRANT TASK FORCE

For the period ending October 31, 2016:

Charlene Alexander, George Green, Al Loewen, Ron McFadyen, Anne Morgan, and Marg White were appointed.

PERSONS WITH DISABILITIES ADVISORY COMMITTEE

Rick Goodfellow, Wendy Springford and Helen Strelloff appointed for a term to expire October 31, 2014

Patrice Berrel, Jillian Campion and Don Hardie appointed for a term to expire October 31, 2015

SPECIAL COMMITTEE APPOINTMENTS

For the period from January 1, 2012 to December 31, 2012:

<u>Committee</u>	<u>Members</u>
Budget Committee	Mayor and All Council
City Manager's Evaluation	Mayor and All Council
Emergency Measures Commission	Mayor Deputy Mayor

MUNICIPAL ADMINISTRATION

City Manager

- **Human Resources**

The mission of the Human Resources Department is to “facilitate employee contribution towards the achievement of the City’s goals in a culture of empowerment and recognition.” Supporting all stages of the employee experience, Human Resources is responsible for providing strategic advice, leadership, and balancing the needs of the corporation with those of the employee.

- **Strategic Communications & Customer Service**

Strategic Communications & Customer Service works collaboratively with City Council and staff from all departments to ensure the City engages in discussions and communications with citizens and government partners in a way that is unified, timely, and proactive.



Corporate Services Division

- **Financial Services**



The Financial Services Department provides financial reporting and control services, upholds the fiduciary responsibility to manage assets of the City, and provides guidance for maintaining the overall financial stability of the municipality. Specific functions include preparing and monitoring operating and capital budgets; levying and collecting property taxes and utilities; administering payroll; processing accounts payable and accounts receivable; providing purchasing assistance; developing and maintaining financial systems; financial reporting including financial statements; investing and safeguarding of financial assets; maintaining a high level of client service for municipal payments and inquiries and managing the insurance needs of the City.

- **Business & Technology Systems**

The Business & Technology Systems budget funds 7 full time staff and the necessary operating resources to build, enhance and maintain the City's technology infrastructure and systems. Business & Technology Systems supports all City departments in meeting the City's business and corporate objectives, ensuring the provision of efficient services to citizens.



- **Legislative & Administrative Services**



Legislative & Administrative Services provides a communication link between the citizens of Whitehorse and their City Council. The department is responsible for preparing and preserving records of the official business of the corporation, including bylaws, minutes of Council and Committee meetings, and Council policies. The department is also responsible for the coordination of elections, plebiscites and referendums, and maintains the official list of electors for the City.

Legislative & Administrative Services also helps ensure strong communication between Council and administrative staff by coordinating the flow of information presented at and arising from Council and Committee meetings.

Community & Recreation Services Division

- **Bylaw Services**



The focus of Bylaw Services is to provide quality customer service to the citizens of Whitehorse and, where possible, to use an educational approach to resolving infractions against City bylaws.

- **Recreation and Facility Services**

The Recreation and Facility Services Department operates and maintains the Canada Games Centre, Takhini Arena and the Grey Mountain Room at the Mt. McIntyre Recreation Centre. The Department also offers a wide range of leisure programs and special events as well as working in partnership with and supporting community clubs and organizations in a variety of ways.



- **Parks and Trails**



The Parks and Trails Branch operates and maintains two feature public Parks (Rotary Peace Park & Shipyards Park), approximately 33 neighbourhood outdoor rinks, two cemeteries, 7,333 hectares of green space, numerous trails and neighbourhood parks/playgrounds and also supports non-profit community clubs and organizations with their special events.

- **Outreach and Events**

The Outreach and Events Branch is the first point of contact for group liaison and community engagement/outreach activities. This includes oversight and co-ordination of a number of community initiatives and capital projects as well as co-ordination of a number of corporate events and the booking of events in City owned parks. The Festivals and Special Events Grants and Recreation Grants are administered by this Branch of the Division and visitor services and event liaison is also provided in partnership with the Yukon Government Tourism Department and other community stakeholders.



- **Transit Services**



The City of Whitehorse endeavours to provide a safe, reliable, cost-effective, and responsive transit service that supports the social, economic, and environmental wellbeing of the customers they serve. Whitehorse Transit also provides a Handy-Bus service, which is a special curb-to-curb service for persons unable to use the conventional transit system due to temporary or permanent physical and/or cognitive disabilities.

Development Services Division

- **Planning Services**

Planning Services carries out long range planning in consultation with the community within which the associated land use applications such as development permits and subdivision approvals are issued and inspections are performed. Economic Development is a component of the department where a diverse and sustainable economy is fostered through the implementation of the planning and development initiatives.



The department ensures a consistent application of the City's Official Community Plan, Zoning Bylaw, policies, and other legislation in order to protect the natural and developed areas of the City. The Planning Services Department is responsible for new business licenses, habitat protection, heritage programs, land leases and leads land planning initiatives in new commercial / industrial areas, new residential neighbourhoods and the riverfront development area. This department coordinates and manages City-owned land

in order to increase the financial return to the City, and to expand the City-owned land base to assist in the planned growth and development of the City.

The department reviews all land development related projects in the City and coordinates with the Yukon Government on land applications for Yukon land located within the municipal boundaries.

- **Engineering Services**



The Engineering Department facilitates the planning, design, and construction of the city's existing infrastructure and new developments including roads, bike lanes and commuter trails, bridges, water mains, sanitary and storm sewer projects as well as parks, street lighting, traffic signals, and environmental works including water supply systems, landfill, recycling and composting facilities, and sewage treatment and storm water disposal systems. Engineering provides engineering design, construction and operational advisor services to

other City departments, NGO's, developers, commercial businesses, and the public.

- **Environmental Sustainability**

The Environmental Sustainability Department is responsible for the implementation of the City's Strategic Sustainability Plan and the integration of sustainability into City decision-making, policies, and operations. Key initiatives include energy management, solid waste diversion, greenhouse gas emission reduction efforts, and developing programs and policies to encourage sustainable behaviour amongst residents and visitors.



- **Building Inspections**



The Building Inspection Branch ensures public health and safety through the administration of the standards enacted under the *Building Standards Act*, National Building Code, and the City of Whitehorse Building and Plumbing Bylaw. The branch provides property file information as required by federal, territorial legislation and public demand in an efficient and timely manner. The branch provides relevant public and industry education and information regarding new technology, code compliance and safety issues. Building and

Plumbing Officials carry out site inspections; provide reports and approvals at required specific stages of construction projects. Officials also provide plan review, technical information and general advice to contractors, public and design professionals.

Infrastructure & Operations Division

- **Fire**

The Fire Department provides Fire Suppression and Rescue services to the citizens of Whitehorse. The Department also provides auto extrication services both within the City and in the surrounding area. Confined space, low angle and high angle rope rescue round out the emergency response services offered. The Department operates a Training Centre that allows Department staff to receive Justice Institute of BC accredited training in firefighting and rescue skills.



The Fire Department is also heavily involved in Fire Prevention by having the on-duty crews inspect all hotels, motels, apartment buildings, and stand alone restaurants. The Fire Prevention Officer inspects other commercial and assembly buildings and reviews plans for new commercial buildings to ensure code

compliance. Several members of the Department are involved with the Juvenile Fire Setter Intervention Program which works with youth to reduce the number of deliberately set fires that occur.

The Fire Department operates a 24 hour dispatch service. The Dispatchers are responsible for answering all emergency calls to the Fire Department and dispatching the required equipment and staff to deal with the incident. In addition, they dispatch the Bylaw Officers to handle complaints. All after-hour trouble calls are answered by the Dispatchers and the appropriate staff or agency is informed of the complaint.

- **Operations**

Operations is responsible for the maintenance of all roads and sidewalks owned by the City. This includes snow and ice control and repairs and maintenance as set out in the City's Snow and Ice Control Policy, and Transportation Maintenance Policy. Snow removal from sidewalks in front of a business or a residence is the responsibility of the property owner.

The Department also has a number of other programs within its mandate. These include building maintenance for all City owned buildings, fleet and equipment maintenance including legislated vehicle safety inspections for all City owned vehicles and equipment, traffic light maintenance, line painting, and all street sign installation and maintenance.



Staff in the Operations Department is also involved in many of the major special events that occur in the City such as Sourdough Rendezvous, Yukon Quest and any other events that may require barricades and street closures.

- **Water & Waste Services**

The Department is responsible for operating and maintaining the City's potable water supply system, the sanitary sewer system including the wastewater treatment lagoons, and the storm water control system. This critical infrastructure meets or exceeds legislated health and safety requirements and provides high quality potable water for the residents, businesses, and institutions, as well as for fire protection.



Water and Waste Services is responsible for insect control, operating the City Warehouse, and for the collection and disposal of residential non-compostable household waste, the collection and processing of all household compostable waste including working with a local contractor to sell certified organic compost. The Department, in conjunction with several local contractors is responsible for the City's waste management facility located adjacent to the now defunct Whitehorse Copper War Eagle Pit Site. The Department works closely with the City's Environmental and Sustainability Department on increasing diversion and composting to meet the City's goals for sustainability.



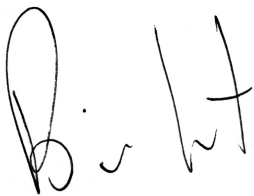
FINANCIAL SECTION

MANAGEMENT'S REPORT

The management of the City of Whitehorse is responsible for the integrity of the accompanying financial statements and all other information within this Annual Report. Management, in accordance with Canadian generally accepted accounting principles for municipalities, has prepared the financial statements. The preparation of the financial statements necessarily includes some amounts based on the best estimates and judgments of management. Financial data elsewhere in the Annual Report is consistent with that of the financial statements.

To assist in meeting its responsibility, management maintains accounting, budget and other internal controls. These controls provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that the integrity of financial records is maintained.

BDO Dunwoody LLP has audited the financial statements. Their report to the Mayor and City Council, stating the scope of their examination and opinion of the consolidated financial statements, follows.



Brian Crist, P.Eng.
A/City Manager

June 25, 2013



Robert Fendrick, B.Comm., MPA, FCGA
Director of Administrative Services



BDO Canada LLP
Chartered Accountants

202 - 9016 Quartz Road
Whitehorse, Yukon, Y1A 2Z5
T(867)667-7907 F(867)668-3087

Independent Auditor's Report

To the Mayor and Council of the
City of Whitehorse

We have audited the accompanying financial statements of the City of Whitehorse, which comprise the Statement of Financial Position as at December 31, 2012, and the Statements of Operations, Change in Net Financial Assets, and Cash Flows for the year then ended, and a summary of significant accounting policies, and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the City of Whitehorse as at December 31, 2012, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Accountants

Whitehorse, Yukon
June 5, 2013

CITY OF WHITEHORSE
Statement of Financial Position
for the year ended December 31, 2012



	2012 Actual	2011 Actual
Financial assets		
Cash	18,005,168	\$ 22,845,905
Portfolio investments (Note 7)	-	1,171,527
Accounts receivable	6,185,159	6,718,600
Grants receivable		
Government of Canada	6,417	10,168
Government of Yukon	10,298,177	5,041,320
Other due from government		
Government of Canada	2,996	441,541
Government of Yukon	5,316,988	292,150
First Nation Governments	73,878	47,064
Other financial assets	57,166	20,955
Total financial assets	\$ 39,945,949	\$ 36,589,231
Liabilities		
Accounts payable	\$ 8,771,005	\$ 7,252,556
Employee future benefits (Note 10)	1,806,700	1,409,200
Landfill closure & post closure liability (Note 9)	975,434	149,289
Deferred revenue	878,687	2,407,328
Deposits	1,024,124	890,022
Long term debt (Note 4)	10,825,283	9,247,993
Total liabilities	\$ 24,281,233	\$ 21,356,388
Net financial assets	\$ 15,664,716	\$ 15,232,842
Non-financial assets		
Tangible Capital Assets (Note 3)	\$ 362,727,742	\$ 354,227,258
Land for sale	775,699	1,152,748
Inventory	562,176	490,913
Prepaid expenses	8,710	148,528
Total non-financial assets	\$ 364,074,327	\$ 356,019,447
Accumulated surplus (Note 2)	\$ 379,739,043	\$ 371,252,289

The accompanying notes are an integral part of these financial statements

Approved by:

Robert Fendrick FCGA
 Director of Administrative Services

CITY OF WHITEHORSE
Statement of Operations
for the year ended December 31, 2012



	2012 Budget Note 13	2012 Actual	2011 Actual
Revenues			
Taxes and payments in lieu of taxes	\$ 30,220,973	\$ 30,191,241	\$ 28,051,329
Government grants	34,491,667	24,246,203	13,837,969
Sales of goods and services	12,722,105	13,284,807	12,542,391
Licenses, permits, penalties and fines	2,722,935	2,528,870	2,793,830
Developers' contributions	491,800	581,000	469,250
Investment income	330,000	216,128	280,722
Other revenues	7,523,226	5,451,900	16,312,021
Total revenue	<u>\$ 88,502,706</u>	<u>\$ 76,500,149</u>	<u>\$ 74,287,512</u>
Expenses			
General government services	\$ 13,041,853	\$ 11,589,505	\$ 13,376,888
Protective services	8,403,827	7,419,163	6,318,008
Transportation services	18,844,085	17,973,611	15,474,346
Environmental services	10,830,604	11,518,183	10,004,218
Public health services	262,824	255,390	263,445
Community development services	2,892,218	1,987,116	1,816,044
Recreation and cultural services	16,430,849	17,270,425	18,200,632
Total expenses	<u>\$ 70,706,260</u>	<u>\$ 68,013,395</u>	<u>\$ 65,453,581</u>
Annual surplus/(deficit)	\$ 17,796,446	\$ 8,486,754	\$ 8,833,931
Accumulated surplus at beginning of year	\$ 371,252,289	\$ 371,252,289	\$ 362,418,359
Accumulated surplus at end of year	\$ 389,048,735	\$ 379,739,043	\$ 371,252,289

The accompanying notes are an integral part of these financial statements

CITY OF WHITEHORSE
Statement of Change in Net Financial Assets
for the year ended December 31, 2012



	2012 Budget Note 13	2012 Actual	2011 Actual
Annual surplus/deficit	\$ 17,796,446	\$ 8,486,754	\$ 8,833,931
Acquisition of tangible capital assets	(35,422,948)	(22,045,119)	(12,606,968)
Amortization of tangible capital assets	12,690,643	12,662,223	12,297,329
(Gain)/loss on disposal of tangible capital assets	-	853,991	197,117
Proceeds on disposal of tangible capital assets	-	28,421	269,056
	<u>(22,732,305)</u>	<u>(8,500,484)</u>	<u>156,534</u>
Acquisition of inventories of supplies	-	(562,176)	(490,913)
Acquisition of prepaid expense	-	(8,710)	(148,528)
(Acquisition)/reduction of land for sale inventory	-	377,049	1,052,267
Consumption of supplies inventories	-	490,913	413,703
Use of prepaid expense	-	148,528	140,717
	<u>-</u>	<u>445,604</u>	<u>967,246</u>
Change in net financial assets	(4,935,859)	431,874	9,957,711
Net financial assets at beginning of year	15,232,842	15,232,842	5,275,131
Net financial assets at end of year	10,296,983	15,664,716	15,232,842

The accompanying notes are an integral part of these financial statements

CITY OF WHITEHORSE
Statement of Cash Flows
for the year ended December 31, 2012



	2012 Actual	2011 Actual
Operating transactions		
Annual surplus/(deficit)	\$ 8,486,754	\$ 8,833,931
Items not utilizing cash		
Amortization	\$ 12,662,223	\$ 12,297,329
Loss on disposal of tangible capital assets	853,991	197,117
Tangible capital assets donated	(138,056)	(163,400)
Change in non-cash operating balances		
Accounts receivable	533,441	(3,544,830)
Grants receivable	(9,866,213)	(2,989,836)
Other assets	(36,212)	(10,119)
Accounts payable	1,518,448	(1,371,593)
Employee future benefits	397,500	24,283
Landfill closure liability	826,145	14,558
Deposits	134,102	600,712
Deferred revenue	(1,528,641)	744,541
Cash provided by operating transactions	<u>\$ 13,843,482</u>	<u>\$ 14,632,693</u>
Capital transactions		
Cash used to acquire tangible capital assets	\$ (21,907,063)	\$ (12,443,568)
Proceeds on disposal of tangible capital assets	\$ 28,421	269,056
Proceeds from Land Held for Resale	\$ 377,049	1,052,267
Inventory	\$ (71,263)	(77,210)
Prepaid expenses	\$ 139,818	(7,811)
Cash applied to capital transactions	<u>\$ (21,433,037)</u>	<u>\$ (11,207,266)</u>
Investing transactions		
(Increase)/decrease in investments	\$ 1,171,527	\$ 712,493
Cash applied to/(provided by) investing transactions	<u>\$ 1,171,527</u>	<u>\$ 712,493</u>
Financing transactions		
Proceeds from debt issues	\$ 2,317,093	\$ 108,987
Debt repayment	(739,803)	(704,370)
Cash provided (applied) to financing transactions	<u>\$ 1,577,290</u>	<u>\$ (595,383)</u>
Increase/(decrease) in cash	\$ (4,840,737)	\$ 3,542,538
Cash at beginning of year	22,845,905	19,303,368
Cash at end of year	<u>\$ 18,005,168</u>	<u>\$ 22,845,905</u>

The accompanying notes are an integral part of these financial statements

CITY OF WHITEHORSE

**Schedule 1 - Statement of Financial Activities - by Segment
for the year ended December 31, 2012**



	Total All Funds								
	General Gov't Services	Protective Services	Transportation Services	Environmental Services	Public Health Services	Community Development	Recreation & Cultural Services	Consolidated	
Revenues									
Taxes & Payments In Lieu Of Taxes	\$ 30,191,241	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,191,241
Government Grants	22,389,013	-	797,578	(5,254)	-	642,478	422,387	\$	24,246,203
Sales Of Goods And Services	69,225	223,273	1,073,779	8,606,201	66,963	28,073	3,217,293	\$	13,284,807
Licenses,Permits,Penalties & Fines	111,449	2,171,656	4,200	136,260	-	105,305	-	\$	2,528,870
Developers Contributions	-	-	-	-	-	581,000	-	\$	581,000
Investment Income	216,128	-	-	-	-	-	-	\$	216,128
Other Revenue	2,798,513	4,524	751,283	65,532	-	40,463	1,791,584	\$	5,451,900
Total:	\$ 55,775,570	\$ 2,399,453	\$ 2,626,840	\$ 8,802,740	\$ 66,963	\$ 1,397,319	\$ 5,431,264	\$	76,500,149
Expenses									
Salaries & Benefits	\$ 6,146,439	\$ 5,655,879	\$ 6,715,021	\$ 2,927,983	\$ 159,300	\$ 1,380,356	\$ 6,731,473	\$	29,716,450
Materials & Supplies	\$ 1,997,635	591,085	4,129,586	2,042,920	39,268	60,944	5,903,623	\$	14,765,059
Professional Services	\$ 2,072,055	71,247	112,147	1,150,397	664	271,673	2,180,104	\$	5,858,287
Public Relations	\$ 181,186	39,905	12,105	3,982	-	187,128	84,898	\$	509,203
Community Grants	\$ 759,195	-	\$0	133,786	\$0	87,015	253,957	\$	1,233,954
Interest	\$ 9,962	405,294	70,787	32,612	-	-	16,499		535,153
Amortization	\$ 395,213	583,754	6,244,515	3,282,710	56,158	-	2,099,873	\$	12,662,223
Other	\$ 27,821	72,000	689,451	1,943,793	-	-	-	\$	2,733,065
Total:	\$ 11,589,505	\$ 7,419,163	\$ 17,973,611	\$ 11,518,183	\$ 255,390	\$ 1,987,116	\$ 17,270,425	\$	68,013,395

Annual Surplus / (Deficit) \$ 44,186,065 \$ (5,019,711) \$ (15,346,771) \$ (2,715,444) \$ (188,427) \$ (589,797) \$ (11,839,161) \$ 8,486,754

CITY OF WHITEHORSE

Schedule 1 - Statement of Financial Activities - by Segment
for the year ended December 31, 2011



Total All Funds										
	General Gov't Services	Protective Services	Transportation Services	Environmental Services	Public Health Services	Community Development	Cultural Services	Recreation & Consolidated		
Revenues										
Taxes & Payments In Lieu Of Taxes	\$ 28,051,329	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,051,329	
Government Grants	11,815,198	81	1,016,494	21,595	-	687,745	296,856	\$ 13,837,969		
Sales Of Goods And Services	76,317	247,792	908,146	8,414,658	51,834	25,593	2,818,051	\$ 12,542,391		
Licenses,Permits, Penalties & Fines	137,778	2,392,650	4,200	127,808	-	131,395	-	\$ 2,793,830		
Developers Contributions	-	-	-	-	-	469,250	-	\$ 469,250		
Investment Income	280,722	-	-	-	-	-	-	\$ 280,722		
Other Revenue	8,792,883	12,875	983,484	132,587	-	97,749	6,292,443	\$ 16,312,021		
Total:	\$ 49,154,227	\$ 2,653,398	\$ 2,912,324	\$ 8,696,647	\$ 51,834	\$ 1,411,732	\$ 9,407,350	\$ 74,287,512		
Expenses										
Salaries & Benefits	\$ 7,596,096	\$ 4,336,133	\$ 6,367,142	\$ 2,513,215	\$ 159,927	\$ 1,283,799	\$ 6,355,209	\$ 28,611,520		
Materials & Supplies	3,254,514	834,022	2,508,525	1,788,540	47,093	71,780	3,168,256	\$ 11,672,730		
Professional Services	1,471,371	88,378	238,747	849,460	268	168,179	6,127,630	\$ 8,944,033		
Public Relations	117,267	21,054	45,774	2,971	-	214,621	153,740	\$ 555,426		
Community Grants	509,357	-	-	139,731	-	72,465	288,080	\$ 1,009,633		
Interest	19,430	416,498	75,014	39,660	-	-	20,157	\$ 570,758		
Amortization	375,455	549,923	6,081,236	3,146,997	56,158	-	2,087,560	\$ 12,297,329		
Other	33,398	72,000	157,908	1,523,645	-	5,200	-	\$ 1,792,151		
Total:	\$ 13,376,888	\$ 6,318,008	\$ 15,474,346	\$ 10,004,218	\$ 263,445	\$ 1,816,044	\$ 18,200,632	\$ 65,453,581		

Annual Surplus / (Deficit) \$ 35,777,339 \$ (3,664,611) \$ (12,562,023) \$ (1,307,571) \$ (211,611) \$ (404,313) \$ (8,793,281) \$ 8,833,931

CITY OF WHITEHORSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012

1. Significant Accounting Policies

Basis of Presentation

The Financial Statements of the City of Whitehorse are prepared in accordance with Canadian Public Sector Accounting Standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

Reporting Entity

The financial statements reflect the assets, liabilities, revenues, expenses and accumulated surplus of the reporting entity which comprises all the organizations that are accountable for the administration of their financial affairs and resources to the Council and are owned or controlled by the City. There are no external organizations that currently meet the criteria of forming part of the reporting entity.

All inter-fund balances and transactions are eliminated.

Budget figures

Budget figures have been provided for comparison purposes. Given differences between the funding model and generally accepted accounting principles for local governments established by Canadian Public Sector Accounting Standards, certain budgeted amounts have been reclassified to reflect the presentation adopted under Canadian Public Sector Accounting Standards (Note 13).

Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the consolidated change in net financial assets for the year.

Tangible Capital Assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of an asset. The cost, less residual value, of the tangible capital assets, excluding land are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Rate
Land improvements	10 – 99 years
Buildings	10 – 60 years
Equipment	3 – 30 years
Linear Assets	10 – 80 years

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

CITY OF WHITEHORSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

Natural resources

Natural resources that have not been purchased are not recognized as assets in the financial statements.

Works of art and cultural and historic assets

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

Land for Resale

Land for resale is carried at cost. Cost includes capitalized carrying costs other than interest. Land for resale is written down to the extent that it exceeds estimated future net realizable value. To date, no write downs have been made.

Interest capitalization

Interest costs associated with the acquisition or construction of a tangible capital asset are not capitalized.

Leased tangible capital assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

Inventories of supplies

Inventories of supplies held for consumption are recorded at cost and are written down when obsolete.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating provisions for accrued liabilities, in performing actuarial valuations of employee future benefits, and landfill closure and post closure costs.

Actual results could differ from these estimates.

Portfolio Investments

Current temporary investments are recorded at cost. When there has been a permanent decline in value the carrying value is written down to the realizable value.

CITY OF WHITEHORSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012

Government Grants

Government grants/transfers are recognized in the period in which events giving rise to the grant/transfer occur, providing they are authorized, any eligibility criteria have been met and reasonable estimates of the amounts can be made.

Deferred Revenue

Deferred revenue includes prepaid frontage tax received from property owners. The current year's portion of the prepaid tax is calculated on a straight-line basis. Each year the current portion is recognized as revenue when the City remits its annual payment for the frontage debenture. Other prepaid revenue items are also included in this amount.

Basis of Accounting

Revenues and expenses are reported on the accrual basis of accounting. Revenues are recognized as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

CITY OF WHITEHORSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012

2. Accumulated surplus

Accumulated surplus consists of individual fund surplus and reserves as follows:

	2012	Appropriations to (from) reserves	2011
Reserves:			
Area Development Scheme Reserve	\$ 144,385	\$ -	\$ 144,385
Building Replacement Reserve	779,864	435,516	344,348
Capital Reserve	772,243	(1,521,672)	2,293,915
Cash In Lieu of Municipal Reserve	544,840	39,740	505,100
Cemetery Perpetual Care Reserve	123,149	9,246	113,902
Computer Equipment Reserve	174,746	54,845	119,901
Contingency Reserve	748,194	457,113	291,081
Development Cost Charge (DCC) Reserve	3,686,895	550,956	3,135,939
DCC: Rec Facility Replacement	1,050,683	169,488	881,195
Environmental Protection Reserve	(14,158)	(2,909)	(11,249)
Equipment Reserve	2,394,630	(428,592)	2,823,222
Gas Tax Reserve	32,118	4,590	27,528
General Fund Reserve	1,242,020	(154,992)	1,397,012
Land Bank Reserve	3,128,153	337,056	2,791,097
Parking Development Reserve	1,629,605	367,574	1,262,031
Recreation Facilities Reserve	338,513	145,000	193,513
Recreation Grant Reserve	1,500	(4,200)	5,700
Sister Cities Reserve	3,000	-	3,000
Snow & Ice Control Reserve	5,301	-	5,301
Tire Disposal Reserve	59,445	3,808	55,637
Transit Equipment Reserve	917,849	436,766	481,083
Water and Sewer Replacement Reserve	6,609,193	844,168	5,765,025
Total reserves	\$ 24,372,168		\$ 22,628,666
Surplus:			
Invested in tangible capital assets	362,727,742		354,227,258
Long-term liabilities	(10,825,283)		(9,247,993)
Net investment in tangible capital assets	351,902,459		344,979,265
General Surplus	3,464,416		3,644,358
Accumulated surplus	\$ 379,739,043		\$ 371,252,289

CITY OF WHITEHORSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012

3. Tangible capital assets:

2012 Consolidated Schedule of Tangible Capital Assets – by Category

Cost				
Category	Beginning of Year	Additions	Disposals	Balance End of Year
Land	\$ 18,456,999	\$ 6,406	\$ -	\$ 18,463,405
Land improvements	8,791,278	779,839	-	9,571,117
Buildings	87,529,601	763,399	-	88,293,000
Equipment	31,133,361	1,667,555	588,838	32,212,078
Linear Assets	390,532,628	10,526,119	2,010,590	399,048,158
Assets under construction	4,335,605	21,907,063	13,605,262	12,637,406
Total	\$ 540,779,473	\$ 35,650,380	\$ 16,204,690	\$ 560,225,163
Accumulated Amortization				
Land	\$ -	\$ -	\$ -	\$ -
Land improvements	1,013,559	296,976	-	1,310,536
Buildings	29,378,881	2,912,899	-	32,291,780
Equipment	15,800,321	2,144,171	581,580	17,362,913
Linear Assets	140,359,454	7,308,176	1,135,436	146,532,194
Assets under construction	-	-	-	-
Total	\$ 186,552,215	\$ 12,662,223	\$ 1,717,016	\$ 197,497,421
Net Book Value				
	Net Book Value			Net Book Value
Category	December 31, 2011	Additions	Disposals	December 31, 2012
Land	\$ 18,456,999	\$ 6,406	\$ -	\$ 18,463,405
Land improvements	7,777,719	482,863	-	8,260,581
Buildings	58,150,720	(2,149,500)	-	56,001,220
Equipment	15,333,040	(476,616)	7,258	14,849,165
Linear Assets	250,173,174	3,217,943	875,154	252,515,964
Assets under construction	4,335,605	21,907,063	13,605,262	12,637,406
Total	\$ 354,227,258	\$ 22,988,157	\$ 14,487,674	\$ 362,727,742

CITY OF WHITEHORSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012

3. Tangible capital assets (continued):

2011 Consolidated Schedule of Tangible Capital Assets – by Category

Cost				
Category	Restated Balance			Balance
	Beginning of Year	Additions	Disposals	End of Year
Land	\$ 18,692,385	\$ 33,670	\$ 269,055	\$ 18,456,999
Land improvements	8,761,279	29,999	-	8,791,278
Buildings	84,114,426	3,418,053	2,878	87,529,601
Equipment	30,254,527	1,593,649	714,814	31,133,361
Linear Assets	383,863,990	7,316,560	647,922	390,532,628
Assets under construction	4,120,568	12,409,898	12,194,862	4,335,605
Total	\$ 529,807,174	\$ 24,801,829	\$ 13,829,531	\$ 540,779,473
Accumulated Amortization				
Land	\$ -	\$ -	\$ -	\$ -
Land improvements	717,333	296,226	-	1,013,559
Buildings	26,601,801	2,779,957	2,878	29,378,881
Equipment	14,481,842	2,027,043	708,564	15,800,321
Linear Assets	133,622,406	7,194,102	457,054	140,359,454
Assets under construction	-	-	-	-
Total	\$ 175,423,382	\$ 12,297,329	\$ 1,168,496	\$ 186,552,215
Net Book Value				
	Restated			
	Net Book Value			Net Book Value
Category	December 31, 2010	Additions	Disposals	December 31, 2011
Land	\$ 18,692,385	\$ 33,670	\$ 269,055	\$ 18,456,999
Land improvements	8,043,946	(266,227)	-	7,777,719
Buildings	57,512,624	638,096	-	58,150,720
Equipment	15,772,685	(433,395)	6,250	15,333,040
Linear Assets	250,241,584	122,458	190,868	250,173,174
Assets under construction	4,120,568	12,409,898	12,194,862	4,335,605
Total	\$ 354,383,792	\$ 12,504,500	\$ 12,661,035	\$ 354,227,258

CITY OF WHITEHORSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012

4. Long Term Debt

Long-term debt is issued on the credit and security of the City of Whitehorse. It is composed of debentures payable to the Yukon Government and loans payable to the Royal Bank and CMHC with various interest rates from 3.26% to 7.50%. Current debt load is 14.3% of the statutory limit as stipulated in the *Municipal Act, R.S.Y. 2002*.

	2012	2011
Balance as at January 1	\$9,247,993	\$9,843,376
Add: Borrowing	2,317,093	108,987
Less: Principal Repayments	(739,803)	(704,370)
	10,825,283	9,247,993
Add: Temporary borrowing	-	-
Balance as at December 31	<u>\$10,825,283</u>	<u>\$9,247,993</u>

Retirement requirements for the next twenty years are as follows:

	Principal	Interest
2013	\$794,065	\$575,766
2014	646,254	536,795
2015	637,579	500,905
2016	489,978	465,566
2017	496,966	440,320
2018-2032	7,760,441	2,911,197
TOTAL	<u>\$10,825,283</u>	<u>\$5,430,549</u>

5. Contingent Liabilities

At December 31, 2012, contingent liabilities exist because there are legal actions pending against the City. The amount of the liability cannot be estimated at this time. The amount of any loss that may result from these claims will be recorded in the period that the amount becomes determinable.

6. Financial Instruments

The City's financial instruments consist of cash, portfolio investments, accounts receivable, grants receivable, other financial assets, accounts payable and long term debt. Unless otherwise noted, it is management's opinion that the City of Whitehorse is not exposed to significant interest, currency or credit risks arising from these financial instruments.

CITY OF WHITEHORSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012

7. Portfolio Investments

Portfolio investments matured in 2012. They carried interest rates of between 5.85% and 6.25%, as they did in 2011. Investments by type and amount are:

	2012	2011
Fixed Deposit	\$0	\$168,679
Government Bonds	<u>0</u>	<u>1,024,399</u>
TOTAL	<u>\$0</u>	<u>\$1,193,078</u>

	2012	2011
Market Value of Investments	\$0	\$1,171,527

8. Pension Liability

Currently, employees contribute to a privately managed registered retirement savings plan. The City of Whitehorse contributes bi-weekly, based on various employment agreements, and therefore has no liability.

9. Landfill closure and post closure liability

The City has estimated that the remaining life of its landfill is 41 years based on present annual use and incorporating medium population growth projections. The estimate of closure costs in 2012 was \$13.5 million. Using a 2% annual inflation rate, closure costs were estimated at \$30.4 million in 2053. Approximately 23.94% (2011 – 16.12%) of the capacity of the landfill has been used as at December 31, 2012.

A liability has been established to address future closure and reclamation of the City's landfill, the liability's present value is estimated to be \$975,435 (2011 - \$149,289).

10. Employee future benefits

The City provides severance benefits to employees leaving the service of the City, based upon employees' years of service.

CITY OF WHITEHORSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012

Information with respect to the City's employee future benefits obligation is as follows:

	2012	2011
Accrued severance obligation, beginning of year	\$2,725,000	\$2,074,000
Service cost	206,200	153,700
Interest Cost	110,300	113,500
Benefits paid	(349,500)	(329,000)
Actuarial loss	0	712,800
Accrued severance obligation, end of year	\$2,692,000	\$2,725,000
Unamortized actuarial gain (loss)	(1,170,300)	(1,315,800)
Employee future benefits liability	\$1,521,700	\$1,409,200
Additional severance obligation	285,000	0
Accrued employee future benefits liability	\$1,806,700	\$1,409,200

The accrued severance obligation as at December 31, 2011 was determined by an actuarial valuation. The significant actuarial assumptions adopted in measuring the City's accrued severance obligations are as follows:

	2012	2011
Discount rates	4.00%	4.00%
Expected future inflation rates	2.25%	2.25%
Expected wage and salary increases	3.00%	3.00%

The actuarial loss is the predicted accrual deficit at December 31, 2011; in order to meet the severance obligation, this amount is amortized over a period equal to the employee's average remaining service lifetime (i.e. 12 years).

11. Segmented Information

The City of Whitehorse is a diversified municipal government institution that provides a range of services to its citizens such as transit, fire, water, and sewer. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and the activities they encompass are as follows:

General Government is comprised of the administrative operations of the municipality including the City Manager's office, all Directors and the departments of Engineering Services, Financial Services, Human Resources, Business & Information Technology Systems, Legislative & Administrative Services, Strategic Communications and a portion of the Operations department. Engineering facilitates the planning, design, and construction of the City's infrastructure. Financial Services is responsible for the financial reporting and control services of the municipality. Human Resources facilitate

CITY OF WHITEHORSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012

recruitments, provides organizational and staff relations advice and presents staff training and development opportunities. Business & Information Technology Systems maintains the City's computer infrastructure. Legislative & Administrative Services coordinates the flow of information to and from Council and Committee meetings. Strategic Communications works with all departments and the office of the City Manager to ensure clear communication to the citizens of Whitehorse. The General Government portion of the Operations department is responsible for the municipality's building maintenance.

Protective Services is comprised of the Building Inspections, Bylaw Services, and Fire departments plus the safety and emergency services function. Building Inspections is responsible for the enforcement of building and construction codes within the City. Bylaw Services educates and resolves infractions against City bylaws while also performing animal control responsibilities. The Fire department is responsible for providing fire suppression and rescue service, fire prevention programs, training and education. Safety services facilitate necessary worker safety programs and EMO training, inspections and assistance in emergency preparedness.

Transportation Services is made up of the balance of the Operations department which is responsible for the maintenance of paved and unpaved roads within City limits including snow and ice control, as well as maintaining traffic lights and signs, line painting, and insect control as well as for the operation of the City's equipment garages and fleet and equipment maintenance. The Transit department is also part of Transportation Services. In addition to the regular transit service, the Transit department provides a Handybus service, which is a service for persons with disabilities.

Environmental Services is made up of the Environmental Sustainability and Water & Waste Services departments. Environmental Sustainability focuses on integrating sustainability initiatives, providing guidance on environmental issues and managing environment-related programs and projects. Water & Waste Services encompasses the water, sewer and garbage services of the municipality.

Public Health Services consists of the operation of the two cemeteries.

Community Development is made up of the Planning Services department and the Economic Development office. Planning is responsible for the long-range planning of the municipality in consultation with the community. The department reviews all property development plans through its application process and ensures a consistent application of the City's Official Community Plan, Zoning Bylaw, and other legislation in order to protect the natural and developed areas of the City. Economic Development is intended to be the first point of contact within the municipality for those interested in business in Whitehorse.

Recreation and Cultural Services consists of the operations and maintenance of a variety of recreation facilities including the Canada Games Centre and approximately 33 neighborhood outdoor rinks, over 7,000 hectares of greenspace, numerous trails and parks, leisure programs, and special events.

CITY OF WHITEHORSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012

12. Water & Sewer Utility

	2012 Budget	2012 Actual	2011 Actual
Revenue			
Administration			
Miscellaneous income	\$ 38,499	\$ 46,466	\$ 94,727
Previous year's surplus/(deficit)	444,313	254,487	322,073
	<u>\$ 482,812</u>	<u>\$ 300,953</u>	<u>\$ 416,800</u>
Water and Sewer Supply			
Flat rate sales	\$ 4,275,744	\$ 4,405,643	\$ 4,351,522
Metered rate sales	2,202,656	2,168,611	2,209,132
	<u>\$ 6,478,400</u>	<u>\$ 6,574,254</u>	<u>\$ 6,560,654</u>
Water and Sewer Other			
Frontage charges	\$ 33,231	\$ 33,231	\$ 30,135
Penalties	99,080	122,829	107,908
Recoveries	62,000	62,000	62,000
	<u>\$ 194,311</u>	<u>\$ 218,060</u>	<u>\$ 200,043</u>
Total revenue	\$ 7,155,523	\$ 7,093,267	\$ 7,177,497
Expenses			
Administration	\$ 1,565,602	\$ 1,573,750	\$ 1,633,594
Water system operations	2,509,050	2,736,688	2,358,764
Sewage collection and disposal	1,348,446	1,496,631	1,158,378
Water and sewer debt charges	34,595	32,612	39,660
	<u>\$ 5,457,693</u>	<u>\$ 5,839,681</u>	<u>\$ 5,190,396</u>
Transfers to reserves			
Current year transfer	\$ 1,697,830	\$ 1,667,952	\$ 1,732,614
	<u>\$ 1,697,830</u>	<u>\$ 1,667,952</u>	<u>\$ 1,732,614</u>
Total expenses	\$ 7,155,523	\$ 7,507,633	\$ 6,923,010
Surplus/(deficit) before depreciation & gain/loss on disposal	\$ -	\$ (414,366)	\$ 254,487
Depreciation	\$ -	\$ 3,121,702	\$ 3,000,396
Gain/loss on disposal	-	164,540	39,209
Suplus/(deficit) after depreciation & gain/loss on disposal	\$ -	\$(3,700,608)	\$(2,785,118)

CITY OF WHITEHORSE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2012

13. 2012 Budget Adjustments

The budget amounts presented throughout these financial statements are based on the Capital Expenditure Program (Capital) approved by Council January 12, 2012 and the Operating and Maintenance (O&M) Budget approved by Council on April 10, 2012. Capital re-budgets and other projects which do not impact the property tax rate are also included in the pre-finalization adjustment column below.

	Original	Pre-finalization adjustments	Final approved budget
Revenues			
Capital Revenues	\$ 25,450,675	\$ 17,383,780	\$ 42,834,455
O & M Revenues	63,311,208	175,205	63,486,413
	<u>88,761,883</u>	<u>17,558,985</u>	<u>106,320,868</u>
Expenses			
Capital expenses	25,450,675	17,383,780	42,834,455
O & M expenses	63,311,208	175,205	63,486,413
	<u>88,761,883</u>	<u>17,558,985</u>	<u>106,320,868</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The table below shows the adjustments made to the 2012 budget values for the use of surpluses accumulated in previous years, debt transactions, amortization expenses, tangible capital asset transactions and the accumulation of surpluses in the current year. The Adjusted Budget values are then comparable to the 2012 actual values, and are the budget values shown in the Statement of Operations.

	Final approved budget	Borrowing proceeds	Use of / transfers to accumulated surplus	Debt Principal payments	Amortization expense	TCA expenditures	Adjusted Budget
Revenues							
Capital Revenues	\$ 42,834,455	\$ (2,188,041)	\$ (12,554,762)	\$ -	\$ -	\$ -	\$ 28,091,652
O & M Revenues	63,486,413	-	(3,075,359)	-	-	-	60,411,054
	<u>106,320,868</u>	<u>(2,188,041)</u>	<u>(15,630,121)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,502,706</u>
Expenses							
Capital expenses	42,834,455	-	-	-	-	(42,834,455)	-
O & M expenses	63,486,413	-	(12,145,918)	(736,385)	12,690,643	7,411,507	70,706,260
	<u>106,320,868</u>	<u>-</u>	<u>(12,145,918)</u>	<u>(736,385)</u>	<u>12,690,643</u>	<u>(35,422,948)</u>	<u>70,706,260</u>
	<u>\$ -</u>	<u>\$ (2,188,041)</u>	<u>\$ (3,484,203)</u>	<u>\$ 736,385</u>	<u>\$ (12,690,643)</u>	<u>\$ 35,422,948</u>	<u>\$ 17,796,446</u>



STATISTICAL SECTION

DEMOGRAPHIC AND ECONOMIC INFORMATION

Years ended December 31 for 2008 to 2012

	2012	2011	2010	2009	2008
Population	27,753	27,190	26,304	25,690	25,403
Unemployment Rate					
Yukon (as of December)	6.0%	5.3%	4.2%	6.9%	5.5%
Canada (as of December)	7.1%	7.4%	7.8%	8.5%	6.6%
Occupancy trends					
Dwelling Units	10,017	9,624	9,201	9,073	8,881
Median Rent	\$ 850	\$ 800	\$ 775	\$ 750	\$ 750
Housing Starts	282	332	234	108	132
Avg. Selling Price of Homes (000)	\$ 402.7	\$ 432.6	\$ 404.8	\$ 324.8	\$ 322.8
Vacancy Rate	1.5%	1.4%	1.3%	2.6%	2.4%
Other trends					
Res. construction value (000)	\$ 50,808	\$ 52,503	\$ 27,603	\$ 25,621	\$ 29,374
Non-res. construction value (000)	\$ 22,788	\$ 45,233	\$ 41,302	\$ 91,751	\$ 19,568
Business Licenses	2,864	2,326	2,419	2,943	2,866

CITY OF WHITEHORSE PERSONNEL

Years ended December 31 for 2008 to 2012

	2012	2011	2010	2009	2008
Permanent	278	260	256	252	256
Casual/**Other	108	58	100	125	136
Total Staff	386	318	356	377	392
Increase(decrease) from previous year	68	(38)	(21)	(15)	40

**Consists of all non-permanent employees i.e. Temporary, Casual, etc.

2012 MAJOR VENDORS

Castle Rock Ent - General Contractors	\$ 5,874,869.12	AMSC Insurance Services Ltd.	\$ 1,064,344.85
Skookum Asphalt Limited	\$ 3,874,366.72	Inland Kenworth Ltd.	\$ 1,033,587.61
Yukon Electrical Company Ltd.	\$ 2,983,971.20	AON Reed Stenhouse Inc.	\$ 581,879.00
Great Northern Ski Society	\$ 2,900,367.50	Government of Yukon	\$ 498,617.81
Dowland Contracting Ltd	\$ 2,519,711.52	Opus DaytonKnight	\$ 455,635.63
North 60 Petro Ltd.	\$ 2,473,118.93	Fil-Can Cleaners Ltd.	\$ 433,849.50
Wildstone Construction and Engineering I	\$ 2,053,435.30	Adorna Flowers & Landscaping	\$ 416,371.03
Belfor (Canada) Inc.	\$ 1,326,269.46	Arctic Backhoe Services Ltd.	\$ 407,737.73
Associated Engineering (BC) Ltd.	\$ 1,124,811.09	Ketza Construction Corp.	\$ 400,052.82
Norcope Enterprise	\$ 1,076,342.67	WesTech Communications	\$ 397,441.63

Sources: City of Whitehorse and the Government of Yukon, Bureau of Statistics

ASSESSMENT AND TAXATION INFORMATION

Years ended December 31 for 2008 to 2012

Tax Rates			
	Non-Residential	Residential	Agricultural
2008	1.575%	1.147%	1.048%
2009	1.638%	1.193%	1.090%
2010	1.619%	1.179%	1.078%
2011	1.684%	1.227%	1.121%
2012	1.675%	1.135%	1.164%

Taxable Assessments (000,000)			
	Non-Residential	Residential	Agricultural
2008	700.8	1,020.4	0.5
2009	715.7	1,054.5	0.5
2010	762.0	1,150.3	0.3
2011	790.5	1,184.5	0.3
2012	856.7	1,373.0	0.4

MAJOR PROPERTY TAXPAYERS

2012 TAXATION YEAR

1. CANADIAN TIRE REAL ESTATE LTD	\$	253,437.72
2. LOBLAWS INC	\$	214,628.97
3. WAL MART CANADA CORP	\$	154,371.35
4. 89804 CANADA LIMITED	\$	147,807.03
5. WESTMARK HOTELS OF CANADA LTD	\$	108,319.24
6. KWANLIN DUN FIRST NATION	\$	102,083.04
7. NORTHERN VISION DEVELOPMENT	\$	90,679.33
8. QUADRA EQUITIES LTD	\$	89,312.34
9. NORTHERN VISION DEVELOPMENT	\$	79,446.42
10. HOME HARDWARE STORES LIMITED	\$	77,840.77

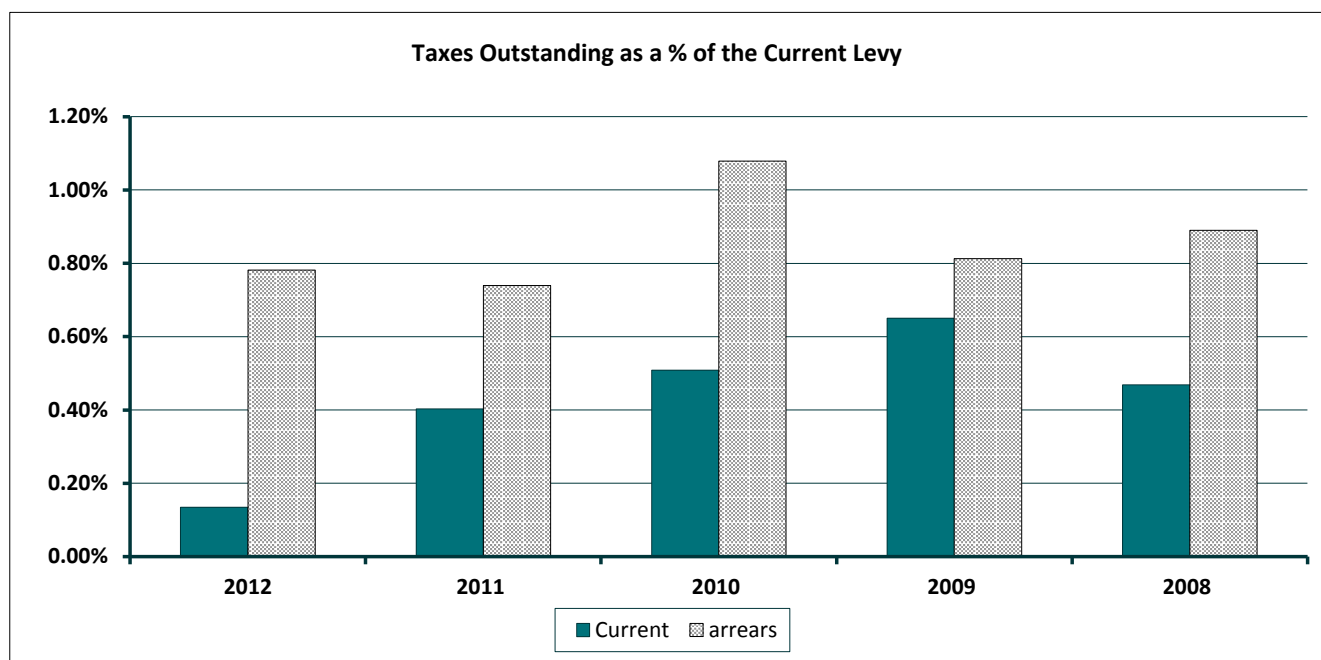
TAX COLLECTION

Years ended December 31 for 2008 to 2012

	2012	2011	2010	2009	2008
CURRENT TAXABLE LEVY	\$ 23,476,566	\$ 21,847,160	\$ 20,411,126	\$ 19,091,347	\$ 17,726,660
TAXES RECEIVABLE					
Current	31,714	88,006	103,840	124,141	83,071
In arrears for one year or more	183,476	161,573	220,090	155,200	157,700
	\$ 215,190	\$ 249,579	\$ 323,930	\$ 279,341	\$ 240,771

TAXES OUTSTANDING AS A % OF CURRENT TAXABLE LEVY

Current	0.14%	0.40%	0.51%	0.65%	0.47%
In arrears for one year or more	0.78%	0.74%	1.08%	0.81%	0.89%



5 YEAR COMPARATIVE CONSOLIDATED REVENUE BY SOURCE

Years ended December 31 for 2008 to 2012

		2012		2011		2010		2009		2008
Taxes and payments in lieu of taxes	\$	30,191,241	\$	28,051,329	\$	26,219,850	\$	24,645,547	\$	23,119,023
Government grants		24,246,203		13,837,969		10,704,328		33,940,796		9,872,128
Sales of goods and services		13,284,807		12,542,391		12,128,532		11,377,280		9,932,743
Licenses, permits, penalties & fines		2,528,870		2,793,830		2,533,838		2,532,283		1,575,036
Investment income		581,000		469,250		670,875		190,590		692,005
Developers Contributions		216,128		280,722		351,827		227,900		257,012
Other revenues		5,451,900		16,312,021		7,117,789		2,547,401		2,012,750
TOTAL REVENUE	\$	76,500,149	\$	74,287,512	\$	59,727,041	\$	75,461,797	\$	47,460,697

5 YEAR COMPARATIVE CONSOLIDATED EXPENSE BY OBJECT**

Years ended December 31 for 2008 to 2012

		2012		2011		2010		2009		2008
EXPENSE										
Salaries & Benefits	\$	29,716,450	\$	28,611,520	\$	25,062,473	\$	23,788,117	\$	22,159,451
Goods & Services		21,132,549		21,172,189		15,330,359		12,136,786		10,661,201
Materials, Goods, Supplies & Utilities		-		-		-		-		-
Community Grants		1,233,954		1,009,633		931,378		869,878		798,429
Debenture Interest		535,153		570,758		274,421		192,889		211,375
Capital Maintenance, Acquisitions &										
Other Expenses		2,733,065		1,792,151		3,095,363		1,996,310		997,724
Amortization		12,662,223		12,297,329		10,977,585		10,133,705		9,329,656
TOTAL EXPENSE BY OBJECT	\$	68,013,395	\$	65,453,581	\$	55,671,578	\$	49,117,685	\$	44,157,835

** The term "object" refers to expense by nature or type

5 YEAR COMPARATIVE OPERATING REVENUE AND EXPENSE BY FUNCTION

Years ended December 31 for 2008 to 2012

	2012	2011	2010	2009	2008
Operating Revenue					
Total Operating Revenue	\$ 76,500,149	\$ 74,287,512	\$ 59,727,041	\$ 75,461,797	\$ 47,460,697
Operating Expense					
General government services	11,589,505	13,376,888	11,925,296	9,514,918	7,936,712
Protective services	7,419,163	6,318,008	4,944,192	4,663,979	4,300,851
Transportation services	17,973,611	15,474,346	14,143,553	12,804,490	12,843,702
Environmental services	11,518,183	10,004,218	10,763,489	9,001,742	6,899,076
Public health services	255,390	263,445	263,938	170,346	171,011
Community development services	1,987,116	1,816,044	1,687,402	1,465,444	1,364,013
Recreation and cultural services	17,270,425	18,200,632	11,943,709	11,496,766	10,642,470
Total Expenses	\$ 68,013,395	\$ 65,453,581	\$ 55,671,579	\$ 49,117,685	\$ 44,157,835
OPERATING SURPLUS	\$ 8,486,754	\$ 8,833,931	\$ 4,055,463	\$ 26,344,112	\$ 3,302,862
ACCUMULATED SURPLUS/(DEFICIT)	\$ 379,739,043	\$ 371,252,289	\$ 362,418,359	\$ 358,362,896	\$ 332,018,784

5 YEAR COMPARATIVE FINANCIAL ASSETS

Years ended December 31 for 2008 to 2012

	2012	2011	2010	2009	2008
NET FINANCIAL ASSETS/(DEFICIT)	\$ 15,664,716	\$ 15,232,842	\$ 5,275,131	\$ 7,347,780	\$ 10,172,220

Notes: All capital acquisitions have been eliminated for comparative purposes.

In 2009 new Public Sector Accounting Board standards were introduced. 2008 was restated to comply with these standards.

DONATED TANGIBLE CAPITAL ASSETS

Years ended December 31 for 2008 to 2012

	2012	2011	2010	2009	2008
Land	\$ 6,406	-	-	-	-
Linear Assets	* 131,650	** 163,400	-	*** 10,613,735	-
TOTAL	\$ 138,056	\$ 163,400	-	\$ 10,613,735	-

* amount is for the Sima Creek bridge

** amount is for the Peter Greenlaw Memorial bridge

*** amount is for the Hamilton Boulevard extension

TANGIBLE CAPITAL ASSETS RECORDED AT A NOMINAL VALUE

Years ended December 31 for 2008 to 2012

	Net book value	Number of Properties
2008		
2009		
2010	\$ 18	18
2011	\$ 18	18
2012	\$ 24	24

The amounts listed above relate to lands that are owned by the City of Whitehorse and consist of properties that are vacant, right of ways, parks or required for utility access.

5 YEAR COMPARATIVE CAPITAL EXPENSES

Years ended December 31 for 2008 to 2012

	2012	2011	2010	2009	2008
Expense Components:					
Public Works	\$ 11,410,100	\$ 8,047,886	\$ 6,479,717	\$ 10,414,436	\$ 4,363,363
Public Utilities	9,195,293	1,446,504	2,261,707	7,000,794	2,565,410
Building Projects	1,759,354	7,041,793	7,173,890	3,826,047	638,125
Vehicle & Equipment	2,241,422	2,035,560	4,216,799	4,979,110	3,386,123
Administrative Studies	824,673	601,955	410,578	542,435	1,026,956
Property/Park Development	3,506,479	894,627	1,044,223	466,916	1,258,556
	\$ 28,937,321	\$ 20,068,325	\$ 21,586,914	\$ 27,229,739	\$ 13,238,533

Sources of Funding

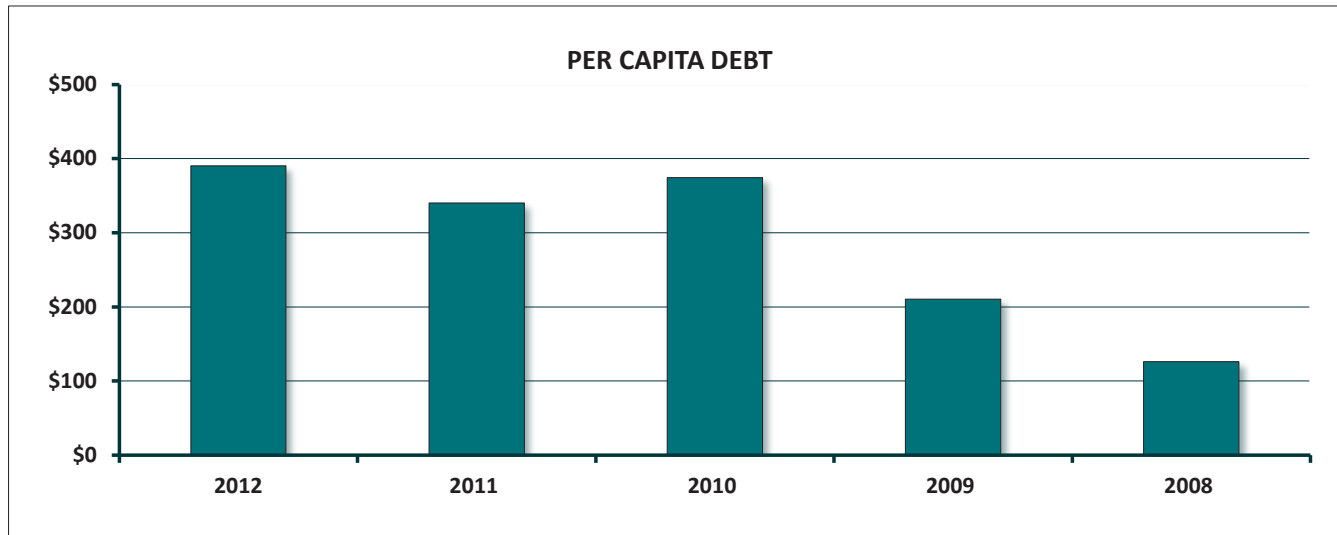
Transfers from Reserves

<i>Area Development Scheme</i>	-	-	(23,313)	-	26,277
<i>Building Replacement</i>	45,974	731,210	692,733	10,000	2,826
<i>Capital Reserve</i>	4,844,466	2,030,342	2,276,521	3,158,895	2,983,429
<i>Computer Equipment</i>	34,964	75,100	22,181	74,566	299,022
<i>Development Cost Charges</i>	126,994	97,586	875,000	1,027,975	276,321
<i>Environmental Protection</i>	-	16,243	53,617	82,884	63,327
<i>Equipment</i>	936,712	474,499	734,795	853,752	595,806
<i>General Fund</i>	1,070,839	1,133,666	1,404,575	1,679,785	1,548,354
<i>Land Bank</i>	178,515	1,582,629	4,314,588	1,224,551	1,314,041
<i>Parking Development</i>	20,348	72,749	103,227	82,586	132,767
<i>Recreation Facilities</i>	-	25,000	28,443	35,835	60,533
<i>Transit Equipment</i>	-	74,008	1,009,199	8,240	368,037
<i>Water and Sewer Replacement</i>	701,463	412,083	769,158	1,366,862	709,790
Total Transfers from Reserves	7,960,275	6,725,115	12,260,724	9,605,932	8,380,530
Government of Canada Grants	7,728,229	4,060,741	3,962,825	14,357,687	4,096,805
Government of Yukon Grants	9,436,737	2,979,278	363,365	446,119	746,599
Debentures	2,189,824	108,987	-	1,120,000	-
Loans	-	-	5,000,000	1,700,000	-
Other Contributions	1,622,256	6,194,204	-	-	14,600
Total Funding	\$ 28,937,321	\$ 20,068,325	\$ 21,586,914	\$ 27,229,739	\$ 13,238,533

5 YEAR COMPARATIVE ANALYSIS OF DEBT
Years ended December 31 for 2008 to 2012

	2012	2011	2010	2009	2008
Total Assessed Value	\$ 2,313,962,362	\$ 2,230,041,932	\$ 1,975,497,886	\$ 1,770,924,353	\$ 1,721,937,191
**Allowable Debt Limit	69,418,871	66,901,258	59,264,937	53,127,731	51,658,116
Total Debt Outstanding:					
Beginning of Year	9,247,993	9,843,376	5,406,005	3,203,205	3,445,447
Add:					
Borrowed Funds	2,317,093	108,987	5,000,000	2,820,000	374,546
Less:					
Principal Repayments	(739,803)	(704,370)	(562,629)	(617,200)	(616,789)
Total Debt Outstanding:	10,825,283	9,247,993	9,843,376	5,406,005	3,203,205
Detailed Total Debt Outstanding					
General Municipal	10,574,385	8,882,080	9,368,548	4,828,034	2,451,527
Water and Sewer	250,898	365,913	474,828	577,971	751,678
	\$ 10,825,283	\$ 9,247,993	\$ 9,843,376	\$ 5,406,005	\$ 3,203,205
Gross Debt Servicing Costs	\$ 1,280,235	\$ 1,388,980	\$ 901,400	\$ 819,886	\$ 819,313

***The total principal amount of debt that a municipality may owe at any time shall not exceed three percent of the current assessed value of all real property within the municipality that is subject to property taxes or payments in lieu of taxes, as per the Municipal Act, R.S.Y. 2002, c. 154.*



5 YEAR COMPARATIVE RESERVES ANALYSIS
Years ended December 31 for 2008 to 2012

	2012	2011	2010	2009	2008
Area Development Scheme	\$ 144,385	\$ 144,385	\$ 144,385	\$ 13,494	\$ 13,494
Building Replacement	779,864	344,348	611,454	1,143,534	992,879
Capital	772,243	2,293,915	3,553,505	2,819,700	2,963,167
Cash In Lieu of Municipal	544,840	505,100	417,633	404,173	235,763
Cemetery Perpetual Care	123,149	113,902	107,285	97,221	87,526
Computer Equipment	174,746	119,901	111,515	55,959	57,558
Contingency	748,194	291,081	1,061,081	871,956	367,397
Development Cost Charges	3,686,895	3,135,939	1,630,437	1,779,759	2,376,236
DCC: Rec Facility Replacement	1,050,683	881,195	729,631	545,499	437,083
Environmental Protection	(14,158)	(11,249)	(21,109)	44,309	140,560
Equipment	2,394,630	2,823,222	107,746	(26,331)	515,736
Gas Tax Reserve	32,118	27,528	26,312	241,181	215,826
General Fund	1,242,020	1,397,012	564,501	414,335	871,243
Land Bank	3,128,153	2,791,097	324,949	(61,242)	411,566
Parking Development	1,629,605	1,262,031	1,586,904	1,318,318	1,064,628
Recreation Facilities	338,513	193,513	344,236	722,679	618,707
Recreation Grant	1,500	5,700	20,416	-	-
Sister Cities	3,000	3,000	3,000	3,000	3,000
Snow and Ice Control	5,301	5,301	5,301	5,301	5,301
Tire Disposal	59,445	55,637	52,277	51,229	47,325
Transit Equipment	917,849	481,083	118,326	762,112	466,990
Water and Sewer Replacement	6,609,193	5,765,025	3,429,303	3,070,653	3,683,800
TOTAL RESERVES	\$ 24,372,168	\$ 22,628,666	\$ 14,929,088	\$ 14,276,839	\$ 15,575,785

2012 Umbrella Grants

Bylaw 2012-44

1. Arts/Cultural Facilities grants per council resolution 2012-10-13 are hereby authorized as follows:

Guild Society	\$ 13,000.00
Yukon Church Heritage Society/Old Log Church	6,000.00
Yukon Transportation Museum	<u>10,000.00</u>
Arts/Cultural Facilities Grant Total	\$ <u>29,000.00</u>

2. Environmental Fund grants as approved by council resolution 2012-22-06 and in accordance with the provisions of the Environmental Grant Policy are hereby authorized as follows:

Growing Ingenuity Group	\$ 781.43
Raven Recycling	18,500.00
Recreation and Parks Association (RPAY)	4,200.00
Science Adventures	<u>1,500.00</u>
Environmental Fund Grant Total	\$ <u>24,981.43</u>

3. Facility/Park Enhancement grants as approved by council resolution 2012-10-13 are hereby authorized as follows:

Biathlon Yukon/Whitehorse Biathlon Club	\$ 4,200.00
Crestview Community Association	4,788.53
Mountainview Golf Club	10,000.00
Whitehorse Cross Country Ski Club	<u>14,500.00</u>
Facility/Park Enhancement Grant Total	\$ <u>33,488.53</u>

4. Festivals and Special Events grants as approved by council resolutions 2011-25-11 and 2012-07-09 are hereby authorized as follows:

Adäka Cultural Festival	\$ 14,300.00
All City Band Society	500.00
Breakdancing Yukon Society	6,000.00
Canadian Filipino Association	4,000.00
Frostbite Music Society	6,500.00
Nakai Theatre Ensemble	3,500.00
Royal Canadian Legion Branch 254	10,311.25
Yukon Bluegrass Music Society	6,000.00
Yukon Educational Theatre	3,570.00
Yukon Educational Theatre	50.00
Yukon Educational Theatre	3,001.25
Yukon Film Society	5,000.00
Yukon Quest International Association	14,150.00
Yukon Sourdough Rendezvous	<u>31,500.00</u>
Festivals and Special Events Grant Total	\$ <u>108,382.25</u>

2012 Umbrella Grants

Bylaw 2012-44

5. Heritage Fund grants as approved by council resolution 2012-03-09 and 2012-03-10 are hereby authorized as follows:

Yukon Historical and Museums Association	\$ 3,500.00
Miles Canyon Historic Railway Society	<u>6,252.75</u>
Heritage Fund Grant Total	\$ <u>9,752.75</u>

6. Miscellaneous donations from council's donations account are hereby authorized as follows:

Food Bank Society	\$ 120.00
Festival of Trees	2,347.50
Main Street Yukon Society	500.00
Yukon College	<u>100.00</u>
Miscellaneous Donations Total	\$ <u>3,067.50</u>

7. Miscellaneous grants as approved by council resolutions 2012-09-04, 2012-18-05, 2012-21-05 and 2012-22-05 are hereby authorized as follows:

Blood Ties Four Directions	\$ 13,947.61
Food for Fines Promotion	6,000.00
Options for Independence Society*	61,000.00
Yukon Women's Transition Home Society	<u>27,959.00</u>
Miscellaneous Grant Total	\$ <u>108,906.61</u>

*Grant amount authorized as "not to exceed \$61,000.00, to be carried forward into 2013"

8. Recreation grants as approved by council resolutions 2011-10-12 and 2011-20-03 are hereby authorized as follows:

Spring Granting Session

Aikido Yukon	\$ 6,000.00
Big Brothers / Big Sisters of Yukon	1,850.00
Boreal Adventure Running Association	574.00
Breakdancing Yukon Society	4,500.00
BYTE – Bringing Youth Towards Equality	2,000.00
Community Choir of Whitehorse	5,000.00
Freedom Trails Therapeutic Riding Association	4,000.00
Gwaandak Theatre Society	1,500.00
Jazz Yukon	2,500.00
Kwanlin Dun	2,500.00
Music Yukon	6,000.00
Northern Lights School of Dance	2,208.00

2012 Umbrella Grants

Bylaw 2012-44

Special Olympics Yukon	4,000.00
Squash Yukon	355.00
Victoria Faulkner Women's Centre	5,000.00
Yukon Arts Centre	4,500.00
Yukon Association for Community Living	2,000.00
Yukon Dance Festival Society	1,000.00
Yukon Music Camp Society	<u>4,000.00</u>
Spring Recreation Grant Total	\$ <u>59,487.00</u>

Fall Granting Session

Arctic Edge Skating Club	\$ 4,800.00
Chickadees Playschool Association	2,400.00
Dog Powered Sports Association	3,000.00
Interclub Skating committee	3,000.00
Learning Disabilities Association	7,000.00
Many Rivers Counselling and Support Services	1,800.00
Nakai Theatre	3,800.00
Recreation and Parks Association (RPAY)	4,800.00
Romp and Run	700.00
Whitehorse Concerts	1,200.00
Yukon Academy of Martial Arts	800.00
Yukon Art Society	<u>7,800.00</u>
Fall Recreation Grant Total	\$ <u>41,100.00</u>
2012 Recreation Grant Total	\$ <u>100,587.00</u>
2012 UMBRELLA GRANT TOTAL	\$ <u>418,166.32</u>

2012 Community Service & Municipal Charges Grants

Bylaw 2012-31

2012 Property Taxes and Other Municipal Charges Grants

Organization	Tax & LIC	Estimated Utilities	Total
Biathlon Yukon	\$2,827.23	0	\$2,827.23
D.U.G.S. (Downtown Urban Gardeners)	0	\$350.00	\$350.00
Guild Hall	\$11,895.35	0	\$11,895.35
Habitat for Humanity	\$9,874.67	0	\$9,874.67
Humane Society	\$5,465.36	0	\$5,465.36
Log Church Diocese of Yukon	\$1,313.65	0	\$1,313.65
MacBride Museum	\$25,551.79	0	\$25,551.79
Softball Yukon	\$9,010.54	\$10,000.00	\$19,010.54
Whitehorse Rifle & Pistol Club	\$5,014.96	0	\$5,014.96
Yukon Historical & Museums Association	\$1,977.24	0	\$1,977.24
Yukon Horse and Rider Association	\$1,244.36	0	\$1,244.36
Yukon Transportation Museum	\$23,294.73	0	\$23,294.73
	\$97,469.88	\$10,350.00	\$107,819.88

2012 Community Service Grants

Organization	TAXES & LIC
Blood Ties Four Directions	\$1,423.84
Bringing Youth Towards Equality (BYTE)	\$1,037.25
Challenge Community Vocational Alternatives	\$4,619.74
Food Bank Society	\$3,769.27
Golden Age Society	\$3,889.10
Hospice Yukon Society	\$2,031.44
Kaushee's Place Housing Society	\$6,536.47
Learning Disabilities Association of Yukon	\$1,841.94
Many Rivers Counselling & Support Services	\$5,236.55
Maryhouse	\$2,424.59
Salvation Army Shelter	\$1,907.61
Salvation Army Thrift Store	\$4,610.60
Salvation Army Church	\$5,474.66
Skookum Jim Friendship Centre	\$4,550.90
Teegatha 'Oh Zheh Society	\$3,711.63
Victoria Faulkner Women's Centre	\$2,420.27
Whitehorse Aboriginal Women's Council	\$372.35
Youth of Today Society (Blue Feather Youth Centre)	\$2,316.42
Yukon Aboriginal Women's Council	\$606.63
Yukon Association for Community Living	\$978.41
	\$59,759.64

Total 2012 Grants

\$167,579.51



Contact Information

2121 Second Avenue
Whitehorse, YT Y1A 1C2

General Enquiries – 667-6401

Mayor

668-8626

- Councillors

668-8626

City Manager

668-8650

- Manager Human Resources
- Strategic Communications & Customer Service

668-8636

335-1186

Community & Recreation Services Division

- Director
- Manager Recreation & Facilities Services
- Supervisor Outreach & Events
- Supervisor Parks & Trails
- Manager Transit Services

668-8611

668-8331

668-8662

668-8656

668-8391

Corporate Services Division

- Director
- Legislative & Administrative Services
- Manager Financial Services
- Manager Business & Technology Systems

668-8611

668-8621

667-6401

334-2100

Development Services Division

- Director
- City Engineer
- Manager Planning
- Supervisor Building Inspections
- Manager Environmental Sustainability

668-8300

668-8305

668-8339

668-8343

334-2111

Infrastructure & Operations Division

- Director
- Manager Operations
- Manager Water & Waste Services
- Fire Chief

668-8300

668-8345

668-8350

668-8383

Mayor and Council January 1 to October 31, 2012



Councillor Dave Austin, Mayor Bev Buckway, Councillor Betty Irwin, Councillor Ranj Pillai
Councillor Kirk Cameron, Councillor Florence Roberts, Councillor Dave Stockdale

Mayor and Council November 1 to December 31, 2012



Councillor Kirk Cameron, Councillor Mike Gladish, Mayor Dan Curtis, Councillor John Streicker
Councillor Jocelyn Curteanu, Councillor Dave Stockdale, Councillor Betty Irwin



The City of Whitehorse
2121 Second Avenue
Whitehorse, YT Y1A 1C2

Phone: (867) 667-6401
Fax: (867) 668-8398
Website: www.whitehorse.ca