

2011 Financial Report



City Council

Mayor

Doug Craig

Councillors

Ward 1 Councillor	Donna Reid
Ward 2 Councillor	Rick Cowsill
Ward 3 Councillor	Karl Kiefer
Ward 4 Councillor	Ben Tucci
Ward 5 Councillor	Pam Wolf
Ward 6 Councillor	Gary Price
Ward 7 Councillor	Frank Monteiro
Ward 8 Councillor	Nicholas Ermeta

City Officials

Jim King	Chief Administrative Officer
George Elliott	Commissioner of Transportation & Public Works
Steven Fairweather	Commissioner of Corporate Services
Kent McVittie	Commissioner of Community Services
Janet Babcock	Commissioner of Planning Services
Bill Chesney	Fire Chief

Auditors

Graham Mathew Professional Corporation
Chartered Accountants

Bankers

Canadian Imperial Bank of Commerce

	Page Number
Six Year Financial Review	1-2
Consolidated Financial Statements	3
Responsibility for Financial Reporting	4
Auditors' Report	5
Consolidated Statement of Financial Position	6
Consolidated Statement of Operations and Accumulated Surplus	7
Consolidated Statement of Change in Net Financial Assets	8
Consolidated Statement of Cash Flows	9
Notes to the Consolidated Financial Statements	10-23
Financial Statements, Trust Funds	24
Auditors' Report	25
Financial Position	26
Statement of Continuity	27-34
Notes to the Financial Statements	35
Financial Information Return	36
Declaration of the Municipal Treasurer (02)	37
Consolidated Statement of Operations: Revenue (10)	38-39
Grants, User Fees and Service charges (12)	40
Taxation Information (20)	41
Municipal and School Board Taxation (22)	42-44
Payments-in-lieu of Taxation (24)	45-47
Taxation & Payments-in-lieu Summary (26)	48-49
Consolidated Statement of Operations: Expenses (40)	50-51
Additional Information - Expenses (42)	52
Schedule of Tangible Capital Assets (51)	53-56
Consolidated Statement of change in Net Financial Assets (53)	57
Consolidated Statement of Cashflow (54)	58
Continuity of Reserves and Reserve Funds (60)	59-60
Development Charges Reserve Funds (61)	61
Consolidated Statement of Financial Position (70)	62-63
Continuity of Taxes Recievable (72)	64-65
Long Term Liabilities and Commitments (74)	66-69
Water/Waste Water Operations and Continuity (75)	70-72
Government Business Enterprises (76)	73
Statistical Information (80)	74-76
Annual Debt Repayment Limit (81)	77

Page Number

Financial Information Return - Continued

Performance Measures: Municipal Information (90)	78
Performance Measures: Efficiency (91)	79-82
Performance Measures: Effectiveness (92)	83-91
Performance Measures: Notes (93)	92-98
Performance Measurement: Questions (94)	99-100
Performance Measures: Cross Boundary Service Delivery (95)	101-103

Financial Statements, Boards and Enterprises

The Cambridge Public Library Board	104-118
Cambridge and North Dumfries Energy Plus Inc.	119-143
Downtown Cambridge Business Improvement Area	144-152
Preston Towne Centre Business Improvement Area	153-160
Downtown Hespeler Business Improvement Area	161-167

Six-Year Financial Review (Unaudited)

(all dollar amounts are 000's, except per capita figures)

	2011	2010	2009	2008	2007	2006
Population at the end of the year*	126,700	129,000	129,000	126,000	125,000	124,000
Area in acres at the end of the year	28,627	28,627	28,627	28,627	28,627	28,627
Employees - continuous F/T budget approved complement	577	592	590	588	585	577
Number of households	46,460	46,000	46,000	46,000	46,000	44,000
Assessment - taxable assessment upon which the year's rates of taxation were set **						
Residential, multi-residential and farm	\$ 9,619,340	\$ 9,035,423	\$ 8,484,671	\$ 7,934,239	\$ 7,823,584	\$ 7,671,397
Commercial - all classes	1,778,044	1,607,901	1,467,663	1,327,096	1,274,612	1,203,743
Industrial - all classes	775,626	759,656	739,918	704,183	690,216	686,867
Pipeline & Managed Forests	26,361	25,216	24,102	22,298	21,943	21,742
Total	\$ 12,199,371	\$ 11,428,196	\$ 10,716,354	\$ 9,987,816	\$ 9,810,355	\$ 9,583,749
Per capita	\$ 96,285	\$ 88,591	\$ 76,243	\$ 78,483	\$ 78,483	\$ 77,288
Commercial and industrial, as a percentage of taxable assessment	21 %	21 %	21 %	20 %	20 %	20 %
Exempt assessment	\$ 455,592	\$ 417,456	\$ 395,629	\$ 416,580	\$ 417,858	\$ 408,669
Tax arrears - per capita	\$ 156.3	\$ 125.1	\$ 112.7	\$ 90.7	\$ 90.7	\$ 69.9
- percentage of current levy	8.52 %	7.08 %	6.59 %	5.33 %	5.11 %	4.47 %
Expenditure - general municipal purposes	\$ 97,526	\$ 100,830	\$ 101,516	\$ 82,892	\$ 79,921	\$ 75,950
Transfers to the Region	\$ 123,436	\$ 119,156	\$ 115,458	\$ 109,453	\$ 102,448	\$ 97,246
Transfers to the School Boards	\$ 67,182	\$ 68,579	\$ 67,835	\$ 67,355	\$ 65,956	\$ 64,880
Revenue for general municipal services						
Taxation	\$ 65,687	\$ 63,007	\$ 60,150	\$ 57,906	\$ 55,433	\$ 52,920
Payments in lieu of taxes	847	929	808	830	801	936
Ontario grants	1,713	1,758	1,789	1,459	1,465	1,261
Fees and services charges	30,870	30,066	21,793	22,940	22,182	19,828
Other	5,288	5,610	5,903	10,551	11,865	12,408
Total	\$ 104,405	\$ 101,370	\$ 90,443	\$ 93,686	\$ 91,746	\$ 87,353

* Population estimate was revised in 2011 based on Statistics Canada Census; prior periods' figures were not restated

** Reflects general revision of market value assessment

Six-Year Financial Review (Unaudited)

(all dollar amounts are 000's, except per capita figures)

	2011	2010	2009	2008	2007	2006
Net long-term liabilities						
General municipal activities	\$ 19,313	\$ 10,972	Nil	Nil	Nil	Nil
- per capita	\$ 152	\$ 85	Nil	Nil	Nil	Nil
- percentage of taxable assessment	0.16 %	0.10 %	Nil	Nil	Nil	Nil
Charges for net long-term liabilities						
General municipal activities	\$ 284	\$ 32	Nil	Nil	Nil	\$ 562
- per capita	\$ 2.24	\$ 0.25	Nil	Nil	Nil	\$ 4.53
- percentage of taxable assessment	0.0023 %	0.0003 %	Nil	Nil	Nil	0.0059 %
Capital financing during the year						
Contributions from own funds	\$ 23,472	\$ 21,539	\$ 19,114	\$ 13,489	\$ 27,743	\$ 19,141
Canada & Ontario grants	9,470	18,074	10,401	1,673	1,673	2,776
Other	7,381	603	420	13,370	13,370	7,854
Total	\$ 40,323	\$ 40,216	\$ 29,935	\$ 28,532	\$ 42,786	\$ 29,771
Capital expenditures during the year	\$ 33,148	\$ 50,626	\$ 41,228	\$ 28,652	\$ 39,732	\$ 18,527
Accumulated surplus						
- Operating fund	\$ (403)	\$ 1,239	\$ 541	\$ 1,575	\$ 2,565	\$ 1,092
- Capital fund	\$ -	\$ -	\$ -	\$ -	\$ 14,381	\$ 11,326
- Reserves and reserve funds	\$ 51,619	\$ 44,956	\$ 41,167	\$ 41,892	\$ 41,636	\$ 56,727
- Invested in tangible capital assets	\$ 466,898	\$ 441,596	413,670	-	-	-
- Invested in repair and replacement of assets	\$ 25,951	\$ 12,683	12,119	-	-	-
- Cambridge and North Dumfries Energy Plus Inc.	\$ 66,268	\$ 62,331	\$ 58,833	\$ 57,480	\$ 57,211	\$ 52,881
- Land held for resale	\$ 7,016	\$ 8,027	7,002	5,149	-	-
Deferred revenues	\$ 20,777	\$ 21,211	\$ 21,704	\$ 22,044	\$ 19,246	\$ 23,038



Consolidated Financial Statements

Year Ended December 31, 2011

The accompanying Consolidated Financial Statements and all other information contained in this Annual Report are the responsibility of the management of The Corporation of the City of Cambridge. The preparation of periodic financial statements involves the use of estimates and approximations because the precise determination of financial information frequently depends on future events. These Consolidated Financial Statements have been prepared by management within the reasonable limits of materiality and within the framework of Canadian generally accepted accounting principles for governments established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Prior to their submission to Council, the Consolidated Financial Statements are reviewed and approved by the Management Committee. In addition, management meets periodically with the City's external auditors to approve the scope and timing of their respective audits, to review their findings and to satisfy itself that their responsibilities have been properly discharged.

Graham Mathew Professional Corporation, Chartered Accountants, as the City's appointed external auditors have audited the Consolidated Financial Statements. The external auditors have full and free access to management and Council. The Auditors' Report is dated May 7, 2012 and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatements and present fairly the financial position and results of operations of the City in accordance with Canadian generally accepted accounting principles.

Approval signatures on file

.....
Jim King,
Chief Administrative Officer

Approval signatures on file

.....
Steven Fairweather, CA, D.P.A.
Commissioner of Corporate Services/City Treasurer

INDEPENDENT AUDITORS' REPORT

To the Members of Council, Inhabitants and Ratepayers of
The Corporation of the City of Cambridge

We have audited the accompanying consolidated financial statements of **The Corporation of the City of Cambridge**, which comprise the consolidated statement of financial position as at December 31, 2011, and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of **The Corporation of the City of Cambridge** as at December 31, 2011, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.



Cambridge, Ontario
May 7, 2012

CHARTERED ACCOUNTANTS, authorized to practice public
accounting by The Institute of Chartered Accountants of Ontario

Consolidated Statement of Financial Position
As at December 31, 2011

	2011	2010 (Restated Note 12)
Financial assets		
Cash	\$ 19,686,470	\$ 30,284,636
Taxes and grants-in-lieu (Note 5)	19,804,849	16,141,115
Trade and other receivables (Note 5)	10,955,067	14,496,673
Land held for resale	7,015,882	8,026,812
Investments (Note 6)	141,086,322	111,137,178
	198,548,590	180,086,414
Liabilities		
Accounts payable and accrued liabilities	29,202,620	31,046,301
Employee future benefits (Note 7)	49,424,742	46,364,667
Deferred revenue (Note 8)	20,777,247	21,211,282
Long-term debt (Note 9)	19,312,743	10,972,000
	118,717,352	109,594,250
Net financial assets	79,831,238	70,492,164
Non-financial assets		
Tangible capital assets (Notes 10 and 12)	466,897,815	441,595,681
Inventories of supplies	851,142	802,184
Prepaid expenses	1,063,844	626,229
	468,812,801	443,024,094
Accumulated surplus (Note 16)	\$ 548,644,039	\$ 513,516,258

Approved by

.....
Approval signatures on file
.....

The accompanying notes are an integral part of these financial statements

Consolidated Statement of Operations and Accumulated Surplus
For the year ended December 31, 2011

	2011	2010 (Restated Note 12)
Revenues		
Taxation	\$ 66,533,888	\$ 63,936,226
User fees and charges	30,870,265	30,065,918
Penalties and interest on taxes	3,082,361	2,505,344
Investment income	781,460	504,970
Fines	1,352,450	1,251,433
Government transfers		
Canada	72,000	84,265
Ontario	1,712,668	1,757,955
Deferred revenue earned	237,600	233,700
Land sales and other	11,291,018	4,033,312
Total revenues	115,933,710	104,373,123
Expenses		
General government	18,160,353	18,878,164
Protection to persons and property	22,666,894	22,026,525
Transportation services	19,632,889	23,290,591
Environmental services	14,816,086	14,844,332
Health services	1,981,436	1,882,658
Social and family services	2,352,777	1,986,502
Recreation and cultural services	26,052,298	24,360,500
Planning and development	4,725,645	4,482,491
Total expenses	110,388,378	111,751,763
Net revenues (expenses) before other income	5,545,332	(7,378,640)
Other income		
Grants and transfers related to capital		
Deferred revenue earned - capital	4,379,503	6,654,003
Government transfers - Ontario	1,332,092	7,091,847
Government transfers - Federal	4,930,168	10,589,408
Donated tangible capital assets	11,546,368	2,178,459
Share of net income for the year from Cambridge and North Dumfries		
Energy Plus Inc. (Note 6)	6,375,162	4,762,491
Interest earned on reserves	1,019,156	959,140
	29,582,449	32,235,348
Annual Surplus (Note 16)	35,127,781	24,856,708
Accumulated surplus, beginning of year (Note 12)	513,516,258	488,659,550
Accumulated surplus, end of year	\$ 548,644,039	\$ 513,516,258

The accompanying notes are an integral part of these financial statements

Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2011

	2011	2010
Annual surplus	\$ 35,127,781	\$ 24,856,708
Amortization of tangible capital assets	12,862,214	10,921,402
Acquisition of tangible capital assets	(26,689,184)	(39,175,421)
Gain on sale of tangible capital assets	(49,786)	(96,361)
Proceeds on sale of tangible capital assets	120,990	229,751
Donated tangible capital assets	(11,546,368)	(2,178,459)
(Acquisition) consumption of supplies inventories	(48,958)	40,571
Acquisition of prepaid expenses	(437,615)	(147,850)
Change in net financial assets	9,339,074	(5,549,659)
Net financial assets, beginning of year	70,492,164	76,041,823
Net financial assets, end of year	\$ 79,831,238	\$ 70,492,164

The accompanying notes are an integral part of these financial statements

Consolidated Statement of Cash Flows
For the year ended December 31, 2011

	2011	2010
Operating		
Annual surplus	\$ 35,127,781	\$ 24,856,708
Sources (uses)		
Taxes and grants-in-lieu	(3,663,734)	(1,607,445)
Trade and other receivables	3,541,606	(5,171,709)
Accounts payable and accrued liabilities	(1,843,681)	5,771,824
Employee future benefits	3,060,075	4,031,359
Deferred revenue	(434,035)	(492,877)
Inventories of supplies	(48,958)	40,571
Prepaid expenses	(437,615)	(147,850)
Land held for resale	1,010,930	(1,025,274)
Non-cash charges to operations		
Amortization	12,862,214	10,921,402
Donated tangible capital assets	(11,546,368)	(2,178,459)
Gain on sale of tangible capital assets	(49,786)	(96,361)
Cash provided from operations	37,578,429	34,901,889
Capital		
Acquisition of tangible capital assets	(26,689,184)	(39,175,421)
Proceeds on disposal of tangible capital assets	120,990	229,751
Net investment in tangible capital assets	(26,568,194)	(38,945,670)
Investing		
Net change in investments	(29,949,144)	3,529,678
Financing		
Debt issued	9,300,000	10,972,000
Debt principal repayment	(959,257)	-
Net increases in cash from financing activities	8,340,743	10,972,000
Net change in cash	(10,598,166)	10,457,897
Cash, beginning of year	30,284,636	19,826,739
Cash, end of year	\$ 19,686,470	\$ 30,284,636

The accompanying notes are an integral part of these financial statements

1. Municipal status

The Corporation of the City of Cambridge ("the City") was created on January 1, 1973 when the three municipalities of Galt, Preston, and Hespeler and the settlement of Blair were amalgamated into a single legal entity under a new name.

The City operates as a lower tier government in the Province of Ontario, Canada. Cambridge provides municipal services such as fire protection, public works, water distribution, urban planning, recreation and cultural services, and other general government services. The City owns 92.1% of its subsidiary, Cambridge and North Dumfries Energy Inc. and its affiliates.

2. Summary of significant accounting policies

The consolidated financial statements of the City are the representation of management, prepared in accordance with local government accounting standards established by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments. However, because of the inherent uncertainty in making estimates, actual results could differ from those estimates.

The focus of PSAB financial statements is on the financial position of the City and the changes thereto and emphasizes those assets which could provide resources to discharge existing liabilities or finance future operations. This provides information about the City's overall future revenue requirements and its ability to finance activities and meet its obligations. The following is a summary of the significant accounting policies followed in the preparation of these financial statements.

(a) (i) Basis of consolidation

These consolidated statements reflect the financial assets, liabilities, operating revenues and expenses, reserve funds and reserves, changes in investment in tangible capital assets and cash flows and include the activities of all governmental functions controlled and exercised by the city and the following boards which are under the control of Council:

The Cambridge Public Library Board
Preston Towne Centre Business Improvement Area
Downtown Cambridge Business Improvement Area
Downtown Hespeler Business Improvement Area

All interfund transfers have been eliminated.

(ii) Government Business Enterprises

The Cambridge and North Dumfries Energy Plus Inc. and its affiliates are not consolidated but are accounted for on the "modified equity basis" which reflects the City's investment in the enterprises and its share of net income or loss less dividends received since acquisition. Under the modified equity basis, the enterprises' accounting principles are not adjusted to conform with those of the City and interorganizational transactions and balances are not eliminated.

2. Summary of significant accounting policies - Continued

(iii) Accounting for Region and School Board transactions

The taxation, other revenues, expenditures, assets and liabilities, with respect to the operations of the School Boards and the Region of Waterloo, are not reflected in these consolidated financial statements.

(iv) Trust funds

Trust funds and their related operations administered by the City are not consolidated, but are reported separately on the Trust Funds Statement of Financial Position and Statement of Continuity (see also Note 4).

(b) Basis of accounting

Revenues and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay. Inventories are recorded at the lower of cost and replacement cost.

(c) Non-financial assets

Non-financial assets are not normally available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess revenues over expenses, provides the consolidated change in net financial assets for the year.

(i) Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives as follows:

Land	Not Amortized
Buildings	40 to 50 years
Vehicles	
Specialty and fire trucks	9 to 20 years
Vehicles	5 years
Computer hardware and software	5 years
Water and waste plants and networks	
Underground networks	40 to 80 years
Transportation	
Roads	25 to 35 years
Bridges and structures	30 to 50 years
Other	
Machinery and equipment	5 to 15 years
Land improvements	15 to 50 years
Leasehold improvements	24 years

2. Summary of significant accounting policies - Continued

(c) Non-financial assets - Continued

(i) Tangible capital assets - Continued

The full amount of annual amortization is charged in year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Contributions of tangible capital assets (donated)

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Interest capitalization

The City does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

(iv) Works of art and cultural and historic assets

These assets are not recorded in these financial statements.

(v) Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership or property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

(vi) Inventories and prepaid expenses

Inventories held for consumption are recorded at the lower of cost and replacement cost.

Prepaid expenses relate to expenditures incurred in the current period which relate to and will be expensed in a future fiscal period.

(d) Deferred revenue

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs, in the completion of specific work or the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed or the tangible assets are acquired.

(e) Employee future benefits

The present value of the cost of providing employees with future benefits program is recognized as employees earn these entitlements through service. An actuarial estimate of future liabilities forms the basis of the estimated liability reported herein.

(f) Investments

Investments generally consist of high grade bonds, guaranteed investment certificates, and interest rate savings accounts, and are recorded at the lower of cost plus accrued interest and market value. Investment income is reported as revenue in the period earned. Investment income earned on obligatory reserve funds is considered deferred until the funds are applied.

2. Summary of significant accounting policies - Continued

(g) Government transfers

Government transfers are recognized in the financial statements as revenue in the period in which the events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

(h) Land held for resale

Land held for resale is recorded at the lower of cost and net realizable value. Cost includes amounts for land acquisition and improvements to prepare the land for sale or servicing.

3. Operations of School Boards and the Region of Waterloo

Further to note (2) (a) (iii), the taxation, other revenues, and requisitions of the School Boards and the Regional Municipality of Waterloo are comprised of the following:

	School Boards	Region of Waterloo
Taxation and user charges	\$ 67,117,845	\$ 122,934,021
Share of payments in lieu of taxes	63,833	502,329
Amounts requisitioned	\$ 67,181,678	\$ 123,436,350

4. Trust funds

Trust funds administered by the City amounting to **\$8,119,721** (\$7,796,501 in 2010), have not been included in the Consolidated Statement of Financial Position nor have their operations been included in the Consolidated Statement of Operations and Accumulated Surplus.

5. Taxes and accounts receivable

Taxes receivable and accounts receivable are reported net of a valuation allowance of **\$4,306,738** (\$3,124,975 in 2010) and **\$262,761** (\$121,321 in 2010) respectively.

6. Investments

Investments are comprised of the following:

	2011	2010
Investment in Cambridge and North Dumfries Energy Plus Inc.		
Capital stock	\$ 37,792,000	\$ 37,792,000
Increase in equity since acquisition	28,475,562	24,539,438
	66,267,562	62,331,438
Marketable securities	74,818,760	48,805,740
Total investments	\$ 141,086,322	\$ 111,137,178

6. Investments - Continued

Marketable securities have a market value of **\$75,136,808** (\$48,940,243 in 2010).

On August 1, 2000, pursuant to requirements of the Ontario Government's Electricity Competition Act (Bill 35), the net assets of the Hydro Electric Commission of Cambridge and North Dumfries were transferred to Cambridge and North Dumfries Energy Plus Inc. ("Energy Plus") and affiliated companies. Energy Plus and affiliates will carry on the former business of the Commission with all its rights, duties, obligations and responsibilities from the date of transfer. The City of Cambridge owns 92.1% of Energy Plus and the change in the cost of the original investment by return of capital and its proportionate share of the consolidated operating gain of Energy Plus for the year ended December 31, 2011 is as follows (see note 2(a) (ii)):

	2011	2010
Cost of investment, beginning of year	\$ 62,331,438	\$ 58,832,559
Increase in equity for year:		
Share of net income for year	6,375,162	4,762,491
Dividends received during year	(2,439,038)	(1,263,612)
Net increase for year	3,936,124	3,498,879
Cost of investment, end of year	\$ 66,267,562	\$ 62,331,438

The following table provides condensed financial information in respect of Energy Plus for its fiscal 2011 year:

	2011 (000's)	2010 (000's)
Financial position		
Current assets	\$ 38,900	\$ 51,180
Capital assets	85,393	83,360
Other assets	20,111	17,464
Total assets	144,404	152,004
Current liabilities	23,655	33,268
Long-term liabilities	48,797	51,058
Total liabilities	72,452	84,326
Net assets	71,952	67,678
Statement of operations		
Revenues	157,931	146,608
Operating expenses	(149,241)	(138,469)
Non-operating expenses	(301)	(1,611)
Payments in lieu of corporate income taxes	(1,467)	(1,357)
Net income	6,922	5,171
City's share of net income - 92.1%	\$ 6,375	\$ 4,762

7. Employee and post employment benefits

The City provides certain employee benefits which will require funding in future periods. An actuarial estimate of future liabilities has been completed and forms the basis for the estimated liability reported in these financial statements. All liabilities were estimated by an actuarial update as at December 31, 2011.

	2011	2010	Change
Post-retirement benefits	\$ 43,131,081	\$ 40,570,491	\$ 2,560,590
Sick leave benefits	4,696,760	4,368,356	328,404
Workplace safety & insurance benefits	1,596,901	1,425,820	171,081
	\$ 49,424,742	\$ 46,364,667	\$ 3,060,075

The significant actuarial assumptions adopted in measuring the City's accrued benefit obligations for the accumulated sick leave and post-retirement benefit entitlements at December 31, 2011, are as follows:

Future cost of long term debt	4.75%
Future inflation rates	2.0%
Future salaries escalations	3.0%
Future dental premium rates escalations	4.0%
Future health care premium rates:	
2011	6.86%
Declining by 2019 to	4.00%

Information about the City's benefit plan is as follows:

	2011	2010
Accrued Liability		
Balance, beginning of the year	\$ 46,364,667	\$ 42,333,308
Current service cost	1,692,735	2,115,427
Interest cost	2,541,709	2,794,810
Amortization of net actuarial loss	936,781	1,376,312
Benefit payments	(2,111,150)	(2,255,190)
Balance, end of the year	\$ 49,424,742	\$ 46,364,667

a) Pension Plan

The City makes contributions to the Ontario Municipal Employees Retirement System (OMERS), which is a multi-employer plan, on behalf of members of its staff. The Plan is a defined benefit plan, which specifies the amount of retirement benefit to be received by the employees based on the lengths of service and rates of pay. Employee contributions are matched by the City.

The City does not participate in any past service provisions for the OMERS agreement.

7. Employee and post employment benefits - Continued

b) Post-retirement benefits

The City makes available to qualifying employees who retire before the age of 65, the opportunity to continue their coverage for such benefits as extended health and drugs, dental care, and life insurance. Coverage ceases at the age of 65 except for life insurance and extended health and drugs. In addition, adjustments arising from the plan amendment, changes in assumptions, and experience gains and losses are amortized on a straight-line basis over 11 years, which represents the expected average remaining service life of the employee group. Amortization is calculated beginning in the year following the year of occurrence of the actuarial gains or losses. In fiscal 2011, an actuarial valuation report estimated the actuarial gain for the above mentioned post-retirement benefits to be \$4,436,842 which is being amortized at \$403,349 per year.

The actuarial valuation report estimated the liability for the above mentioned employee future benefits to be **\$43,131,081** (\$40,570,491 in 2010) at year end based on present value of the current obligation for past and current employees.

c) Sick leave

Under the sick leave benefit plan, unused sick leave can accumulate and certain employees may become entitled to a cash payment when they leave the City's employment. In addition, adjustments arising from the plan amendment, changes in assumptions, and experience gains and losses are amortized on a straight-line basis over 12 years, which represents the expected average remaining service life of the employee group. Amortization is calculated beginning in the year following the year of occurrence of the actuarial gains or losses. In fiscal 2011, an actuarial valuation report estimated the actuarial gain for the above mentioned sick leave to be \$621,563 which is being amortized at \$51,797 per year.

The liability for these accumulated days based on an actuarial assessment, to the extent that they have vested and could be taken in cash by an employee on termination or retirement, amounted to **\$4,696,760** (\$4,368,356 in 2010) at the end of the year. An amount of **\$638,231** (\$202,425 in 2010) was paid to employees who either changed union groups or left the City's employment during the current year.

In 2002, the Sick Leave Reserve Fund was renamed the Future Employee Benefits Reserve Fund. The reserve fund was established to fund the cost of future employee benefits provided by the City. The balance at the end of the year was **\$6,499,492** (\$6,569,884 in 2010).

During the year the City conducted an internal review of the City's employee sick leave obligation. As a result of this review the City estimated the obligation to be approximately **\$6,641,000** (\$6,138,000 in 2010).

d) Workplace safety & insurance

In 1996, in order to decrease workers' compensation expense, the City assumed the risk of workers' compensation coverage.

The potential liability, based on an actuarial valuation update for all existing claims as at December 31, 2011 amounted to **\$1,596,901** (\$1,425,820 in 2010).

A self-insurance Reserve Fund for Workers' Compensation was established which, at December 31, 2011, amounted to **\$1,527,544** (\$1,282,856 in 2010). Premiums which otherwise could be paid to Workplace Safety & Insurance Board are paid into the fund and workers' compensation claims are charged to the fund.

8. Deferred revenue

A requirement of the Public Sector Accounting Board, of the Canadian Institute of Chartered Accountants, is that obligatory reserves be reported as deferred revenue. This requirement is in place as provincial legislation restricts how these funds may be used and under certain circumstances these funds may be refunded. Deferred revenue balances are as follows:

	2011	2010
Revenue		
Development charges and user fees	\$ 3,963,975	\$ 6,129,147
Gas tax funding	3,692,380	3,703,885
Investment income (loss)	137,352	46,791
	7,793,707	9,879,823
Deferred revenue recognized	(8,227,742)	(10,372,700)
Change in deferred revenue	(434,035)	(492,877)
Deferred revenue, beginning of year	21,211,282	21,704,159
Deferred revenue, end of year	20,777,247	21,211,282
Represented as follows:		
Development charges	18,451,006	19,578,659
Recreational land	(1,299,324)	(1,334,237)
Building permits	1,337,680	760,719
Gas tax funding	2,287,885	2,206,141
	\$ 20,777,247	\$ 21,211,282

9. Long-term debt

The City has assumed the responsibility for the payment of principal and interest charges on certain debt issued by the Region of Waterloo, which in fiscal 2011 amounted to **\$9,300,000** (\$10,972,000 in 2010).

At the end of the year, the total outstanding principal amount of this liability is **\$19,312,743** (\$10,972,000 in 2010). This debt bears interest rates ranging from 1.35% to 3.95% per annum.

Principal repayments required over the next 5 years and thereafter are as follows:

2012 -	\$ 1,840,579
2013 -	1,880,677
2014 -	1,922,744
2015 -	1,968,588
2016 -	2,017,402
Thereafter -	<u>9,682,753</u>
	\$ 19,312,743

Interest charges for fiscal 2011 relating to long-term debt were **\$284,346** (\$32,186 in 2010).

10. Tangible capital assets

	Cost 2011	Accumulated amortization 2011	Net book value 2011	Net book value 2010 (Restated Note 12)
General				
Land	\$ 89,400,682	\$ -	\$ 89,400,682	\$ 89,400,666
Land improvements	57,426,351	24,639,963	32,786,388	27,587,070
Buildings	140,973,240	47,782,711	93,190,529	69,708,156
Leasehold improvements	438,412	115,692	322,720	340,987
Infrastructure	307,119,638	151,065,685	156,053,953	150,061,578
Information technology	3,724,842	2,770,544	954,298	736,734
Machinery & equipment	5,402,200	2,897,999	2,504,201	2,479,241
Vehicles	13,838,664	7,196,929	6,641,735	6,704,745
	618,324,029	236,469,523	381,854,506	347,019,177
Assets under construction	85,043,309	-	85,043,309	94,576,504
	\$ 703,367,338	\$ 236,469,523	\$ 466,897,815	\$ 441,595,681

During the year, roads and underground networks contributed to the City totalled **\$11,546,368** (\$2,178,459 in 2010) and were capitalized at their fair value at the time of receipt.

Amortization expense for the year amounts to **\$12,862,214** (\$10,921,402 in 2010).

11. General insurance coverage

In order to decrease insurance premiums, the City has undertaken a portion of the risk by taking deductibles. The deductibles generally range up to \$50,000 depending on the types of claims. Insurance coverage is in place for claims in excess of these deductibles up to various policy limits.

The City has made provision for a Reserve for Self-Insurance for various types of insurance, the balance of which at December 31, 2011 amounted to **\$1,345,064** (\$1,119,490 in 2010), and is reported in Note 16 under Reserves. The City budgets annually for claims related to self-insurance and the difference between budgeted and actual claims during the year is drawn from the reserve fund. In 2011 the amount drawn from the reserve was \$Nil (\$109,199 in 2010). Claims for all forms of self-insurance during the year amounting to **\$479,946** (\$540,788 in 2010), including adjusters' fees and costs, are reported as an expenditure on the Consolidated Statement of Operations and Accumulated Surplus.

The City has an agreement with members of the Waterloo Region municipalities to purchase property damage and public liability insurance on a group basis and share a retained level of risk. The members pay an annual levy to fund insurance coverage, losses and contribute to a surplus. The pool has purchased insurance to fund losses above a pre-determined deductible and any losses above a pre-determined total in any year.

12. Restatement of prior years' accumulated surplus

During 2011, management identified certain assets that were previously recorded incorrectly resulting in write-downs of tangible capital assets in the amount of \$2,372,976.

The impact of this adjustment at January 1, 2010 is as follows:

Accumulated surplus as at January 1, 2010	
Accumulated surplus, previously stated	\$ 491,032,526
Tangible capital asset adjustment	(2,372,976)
Accumulated surplus, restated	\$ 488,659,550

13. Contingent liabilities

The City is involved in several legal suits of varying dollar amounts, the outcome of which is not presently determinable. No provision for possible liability has been recorded in these financial statements.

In the event the City is found liable, any amounts not recoverable from City's insurers will be adjusted against future revenues.

14. Long-term commitments

(a) Cambridge School of Architecture, University of Waterloo

On December 18, 2000, Council received a request to support the relocation of the School of Architecture at the University of Waterloo to a downtown Cambridge location. The City agreed to contribute \$7.5 million towards the Cambridge School of Architecture Project over a 15-year period. The project was completed in 2005 and the City continues to fund its contribution of \$500,000 per year until 2016.

14. Long-term commitments - Continued

(b) Cambridge Memorial Hospital

City of Cambridge committed to contribute up to \$6.3 million over ten years towards the building needs of the hospital. Funding was included in the operating budget in year 2002. This funding is to cover the difference between the total cost of the Cambridge Memorial Hospital capital project and the contributions from the Ministry of Health and Long Term Care, the Regional Municipality of Waterloo, and the public.

On November 25, 2004, at the request of the Cambridge Memorial Hospital, the City advanced \$1,890,000 of the funds committed for the building needs of the hospital to the Cambridge Memorial Hospital Foundation for the acquisition of a new MRI unit. The Foundation has committed to fundraise for the MRI unit and to repay the advance to the city at an unspecified future date with no interest charges.

At December 31, 2011, the City has an accrued liability pertaining to this commitment amounting to:

Annual provision of \$630,000 for ten years	\$ 6,300,000
Cash advanced (above)	(1,890,000)
Accrued liability	\$ 4,410,000

15. Other explanatory notes

(a) Expenditures by object

The total expenditures on the Consolidated Statement of Operations and Accumulated Surplus are summarized by object as follows:

	2011	2010
Salaries, wages, and employee benefits	\$ 62,671,195	\$ 61,813,871
Materials and services	30,140,107	35,153,379
Grants to outside groups	2,308,688	2,281,935
Amortization	12,862,214	10,921,402
Rent, contracted services and other	2,121,828	1,548,990
Interest on long-term debt	284,346	32,186
	\$ 110,388,378	\$ 111,751,763

15. Other explanatory notes - Continued

(b) Budget figures

Council has approved operating budgets for 2011 that include funding contributions for Capital Projects and various Reserves, the costs for which may be carried over one or more years. In addition, the approved budgets have excluded certain costs such as amortization expenses and post employment benefits expenses now included in the actual expenses under PSAB generally accepted accounting principles.

As such, the budgets are not directly comparable with the current year's actual expense amounts as presented in the Consolidated Statement of Operations and Accumulated Surplus and, accordingly, budget amounts have not been included in this financial statement. However, comparative financial information relating to the operating budget is presented below:

	Budget 2011	Actual 2011	Actual 2010
Revenues			
Mayor and council	\$ 6,000	\$ 15,611	\$ 12,937
Office of the C.A.O.	490,100	405,131	454,753
Corporate services	1,555,200	1,476,434	1,504,042
Corporate services - other	74,980,100	77,566,419	76,747,094
Fire services	765,400	927,955	885,881
Transportation & public works	4,499,600	2,454,100	2,050,780
Community services	5,924,400	5,963,799	5,706,093
Planning services	3,102,200	4,401,022	4,178,376
Library	980,400	1,091,527	1,064,384
Total revenues	92,303,400	94,301,998	92,604,340
Expenses			
Mayor and council	621,700	652,688	547,849
Office of the C.A.O.	2,520,700	2,564,875	2,401,197
Corporate services	11,211,700	11,145,842	11,223,602
Corporate services - other	14,464,300	17,166,746	14,765,656
Fire services	18,410,900	19,226,202	19,305,528
Transportation & public works	16,332,200	13,534,735	13,419,909
Community services	17,906,000	18,370,295	17,946,247
Planning services	4,894,000	5,990,804	5,753,371
Library	5,941,900	6,051,606	5,991,446
Total expenses	92,303,400	94,703,793	91,354,805
Annual surplus (deficit)	\$ -	\$ (401,795)	\$ 1,249,535

15. Other explanatory notes - Continued

(b) Budget figures - Continued

Pursuant to regulation 284 of the Municipal Act, the City has provided below a reconciliation of the Council approved operating budget format to the PSAB required format for 2011 actual figures:

	2011	2010
Annual surplus, reported under PSAB	\$ 35,127,781	\$ 24,856,708
Less:		
Inter-fund transfers	19,913,143	15,989,221
Increase in industrial land	-	1,025,274
Donated assets	11,546,368	2,178,459
Deferred revenue earned - capital	4,379,503	6,654,003
Government transfers - Provincial	1,332,092	7,091,847
Government transfers - Federal	4,930,168	10,589,408
Other capital financing	7,380,794	602,926
Interest earned on reserves	1,019,156	959,140
Increase in Government Business Enterprise	3,936,124	3,498,879
Sale of land and equipment	4,656,174	1,734,402
Gain on sale of tangible capital assets	49,786	96,361
Debt principal repayments	959,257	-
Other adjustments	54,203	250,221
	60,156,768	50,670,141
Add:		
Proceeds on sale of tangible capital assets	120,990	229,751
Capital expenses	6,458,335	11,460,546
Amortization	12,862,214	10,921,402
Post employment benefits	3,060,075	4,031,359
Decrease in industrial land	1,010,930	-
Contribution to others from reserves	1,114,648	419,910
	24,627,192	27,062,968
Surplus (deficit), Council approved format	\$ (401,795)	\$ 1,249,535

(c) Comparative Figures

Certain comparative figures were restated in order to conform with those for the current year.

16. Accumulated surplus

Accumulated surplus consists of individual surpluses and reserves as follows:

	2011	2010 (Restated Note 12)
Reserves		
Tax rates stabilization	\$ 1,722,327	\$ 540,836
Training and development	580,621	439,749
Benefits claims fluctuations	-	77,927
Contaminated sites grant program	339,034	439,034
Building revitalization program	309,610	359,212
Transportation services	1,727,438	1,192,384
Environmental services	12,251,783	9,376,913
Planning and development	15,412,528	14,920,383
Infrastructure renewal	1,441,102	1,408,115
Heath services	536,162	462,023
Replacement of equipment	3,307,125	3,591,336
Future employee benefits	6,499,492	6,569,884
Insurance	1,345,064	1,119,490
Workplace safety and insurance	1,527,544	1,282,856
Parking fund	18,806	18,380
General government	405,723	371,269
Transportation services	1,272,019	1,207,243
Recreation and cultural services	418,877	351,205
Planning and development	24,150	-
Other	2,479,724	1,227,336
Total reserves	51,619,129	44,955,575
Surpluses		
Invested in tangible capital assets	466,897,815	441,595,681
Invested in repair and replacement of assets	25,951,057	12,683,095
Invested in Government Business Enterprise	66,267,562	62,331,438
General revenue fund	(403,216)	1,239,397
Library board	1,421	10,138
Business improvements areas	31,874	10,789
Land held for resale	7,015,882	8,026,812
Amounts to be recovered		
Employee benefits and post-employment liabilities	(49,424,742)	(46,364,667)
Long-term debt	(19,312,743)	(10,972,000)
Total surplus	497,024,910	468,560,683
Accumulated surplus	\$ 548,644,039	\$ 513,516,258



Trust Funds

Financial Statements

Year Ended December 31, 2011

INDEPENDENT AUDITORS' REPORT

To the Members of Council, Inhabitants and Ratepayers of
The Corporation of the City of Cambridge

We have audited the accompanying financial statements of the **Trust Funds of The Corporation of the City of Cambridge**, which comprise the statement of financial position as at December 31, 2011, and the statement of continuity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the **Trust Funds of The Corporation of the City of Cambridge** as at December 31, 2011, and the continuity of Trust Funds for the year then ended in accordance with Canadian public sector accounting standards.



Cambridge, Ontario
May 7, 2012

CHARTERED ACCOUNTANTS, authorized to practice public
accounting by The Institute of Chartered Accountants of Ontario

Trust Funds Financial Position
As at December 31, 2011

	2011	2010
Assets		
Cash and term deposits	\$ 306,410	\$ 759,951
Receivable from Revenue Fund	248,099	-
	554,509	759,951
Investments (Note 2)		
Provincial	113,053	1,713,731
Municipal	305,557	507,878
Other	7,146,602	5,107,125
	7,565,212	7,328,734
	8,119,721	8,088,685
Liabilities		
Payable to Revenue Fund	-	292,184
Fund balances	8,119,721	7,796,501
	\$ 8,119,721	\$ 8,088,685

The explanatory financial notes form an integral part of these financial statements

Trust Funds Statement of Continuity
For the year ended December 31, 2011

	Cemetery Care and Maintenance Fund	Cemetery Care and Maintenance Monuments	Cemetery Charges Prepaid	Election Surplus
Balance at the beginning of the year	\$ 4,081,070	\$ 428,858	\$ 2,425,033	\$ 1,472
Receipts				
Sale of land	155,110		36,017	
Contributions received		16,600		19
Interest earned	157,234	16,551	93,407	57
	312,344	33,151	129,424	76
Expenditures				
Contributions to Revenue Fund	157,234	16,551	28,102	
Transfer to other				
	157,234	16,551	28,102	
Balance at the end of the year	\$ 4,236,180	\$ 445,458	\$ 2,526,355	\$ 1,548

The explanatory financial notes form an integral part of these financial statements

Trust Funds Statement of Continuity
For the year ended December 31, 2011

	Archives Trust Fund	Arthur White Scholarship Fund	Arthur White Sports Bursary	Bernice Adams Memorial Fund
Balance at the beginning of the year	\$ 23,153	\$ 15,819	\$ 77,536	\$ 51,486
Receipts				
Sale of land				
Contributions received				2,895
Interest earned	890	604	2,977	1,972
	890	604	2,977	4,867
Expenditures				
Contributions to Revenue Fund				
Transfer to other		1,000	1,400	2,797
		1,000	1,400	2,797
Balance at the end of the year	\$ 24,043	\$ 15,423	\$ 79,113	\$ 53,556

The explanatory financial notes form an integral part of these financial statements

Trust Funds Statement of Continuity
For the year ended December 31, 2011

	C.I.T.C Training Cambridge	C.I.T.C Mayors Award	Heritage River Trail	Library Donation Trust
Balance at the beginning of the year	\$ 14,466	\$ 4,305	\$ 57,175	\$ 169,522
Receipts				
Sale of land				
Contributions received				8,481
Interest earned	555	165	2,200	6,303
	555	165	2,200	14,784
Expenditures				
Contributions to Revenue Fund	217			10,768
Transfer to other				
	217			10,768
Balance at the end of the year	\$ 14,804	\$ 4,470	\$ 59,375	\$ 173,538

The explanatory financial notes form an integral part of these financial statements

Trust Funds Statement of Continuity
For the year ended December 31, 2011

	Library Art Acquisition	Library Investment in the Arts	Natural Heritage Trust Fund	Trans Canada Trail Pavilion
Balance at the beginning of the year	\$ 185,057	\$ 3,883	\$ 16,269	\$ 9,014
Receipts				
Sale of land				
Contributions received	32,836			
Interest earned	7,748	94	627	345
	40,584	94	627	345
Expenditures				
Contributions to Revenue Fund	10,000	2,000		
Transfer to other				
	10,000	2,000		
Balance at the end of the year	\$ 215,641	\$ 1,977	\$ 16,896	\$ 9,359

The explanatory financial notes form an integral part of these financial statements

Trust Funds Statement of Continuity
For the year ended December 31, 2011

	Scott Thompson Athletic Fund	Prepaid Rent	School of Architecture Bursary	Ancient Mariners Canoe Club Fund
Balance at the beginning of the year	\$ 35,128	\$ 7,829	\$ 41,899	\$ 11,518
Receipts				
Sale of land				
Contributions received				3,240
Interest earned	1,343	300	1,613	448
	1,343	300	1,613	3,688
Expenditures				
Contributions to Revenue Fund				
Transfer to other	800			
	800			
Balance at the end of the year	\$ 35,671	\$ 8,129	\$ 43,512	\$ 15,206

The explanatory financial notes form an integral part of these financial statements

Trust Funds Statement of Continuity
For the year ended December 31, 2011

	Allan Reuter Centre Renovation	Bill Struck Memorial Fund	Fiddlestick Neighbourhood Association	Cambridge Rowing Club
Balance at the beginning of the year	\$ 6,238	\$ 5,641	\$ 1,126	\$ 1,156
Receipts				
Sale of land				
Contributions received	9,549	266		
Interest earned	389	213	42	44
	9,938	479	42	44
Expenditures				
Contributions to Revenue Fund	498			
Transfer to other	3,504	500		
	4,002	500		
Balance at the end of the year	\$ 12,174	\$ 5,620	\$ 1,168	\$ 1,200

The explanatory financial notes form an integral part of these financial statements

Trust Funds Statement of Continuity
For the year ended December 31, 2011

	Lions Can-Amara Park	David Durward Centre	G.E. (Ted) Wake Lounge Seniors Fund	Horticulture Fund
Balance at the beginning of the year	\$ 48,684	\$ 19,862	\$ 2,690	\$ 10,469
Receipts				
Sale of land				
Contributions received		3,650		
Interest earned	1,837	743	94	403
	1,837	4,393	94	403
Expenditures				
Contributions to Revenue Fund		11,066	376	
Transfer to other	1,957	1,720		
	1,957	12,786	376	
Balance at the end of the year	\$ 48,564	\$ 11,469	\$ 2,408	\$ 10,872

The explanatory financial notes form an integral part of these financial statements

Trust Funds Statement of Continuity
For the year ended December 31, 2011

	Arts Guild Improvement	Can-Amera Sports Bursary	Total
Balance at the beginning of the year	\$ 17,740	\$ 22,403	\$ 7,796,501
Receipts			
Sale of land			191,127
Contributions received	15,016		92,552
Interest earned	643	861	300,702
	15,659	861	584,381
Expenditures			
Contributions to Revenue Fund	7,600		244,412
Transfer to other	3,071		16,749
	10,671		261,161
Balance at the end of the year	\$ 22,728	\$ 23,264	\$ 8,119,721

The explanatory financial notes form an integral part of these financial statements

1. Accounting Policies

The financial statements of the Trust Funds of the Corporation of the City of Cambridge are the representation of management prepared in accordance with Canadian generally accepted accounting principles as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments. Actual results could differ from those estimates.

Basis of Accounting

Capital receipts and income are reported on the cash basis of accounting.

Expenditures are reported on the cash basis of accounting with the exception of administrative expenses, which are reported on the accrual basis of accounting, which recognizes expenditures, as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

The Trust Funds have acquired no 'tangible capital assets' as defined by Section 3150 of the Public Sector Accounting Handbook of the Canadian Institute of Chartered Accountants.

2. Investments

Investments, comprised of municipal and provincial bonds and bank term deposits with varying maturity dates, bear interest at rates ranging from 1.42% to 7.0%, are reported at cost amounting to \$7,565,212 (\$7,328,734 in 2010), and have a market value of \$7,801,785 (\$7,469,582 in 2010).



2011 Financial Information Return

2011 FINANCIAL INFORMATION RETURN

Municipality: **Cambridge C**
 Tier: **Lower-Tier**
 Area: **Waterloo R**

MSO Office: **Southwest Ontario**
 Asmt Code: **3006**
 MAH Code: **25101**

Submitting: **FIR and MPMP**
 Version: **2011-V01**

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the information required by the Province of Ontario under the Municipal Affairs Act, the following schedules are attached:

Schedule	Title	Completion
10	CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE	
12	GRANTS, USER FEES AND SERVICE CHARGES	
20	TAXATION INFORMATION	
22	MUNICIPAL AND SCHOOL BOARD TAXATION	
24	PAYMENTS-IN-LIEU OF TAXATION	
26	TAXATION AND PAYMENTS-IN-LIEU SUMMARY	
28	UPPER-TIER ENTITLEMENTS	UPPER-TIER ONLY
40	CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES	
42	ADDITIONAL INFORMATION	
51	SCHEDULE OF TANGIBLE CAPITAL ASSETS	
53	CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING/DONATIONS	
54	CONSOLIDATED STATEMENT OF CASH FLOW	(SELECT DIRECT OR INDIRECT METHOD)
60	CONTINUITY OF RESERVES AND RESERVE FUNDS	
61	DEVELOPMENT CHARGES RESERVE FUNDS	
70	CONSOLIDATED STATEMENT OF FINANCIAL POSITION	
72	CONTINUITY OF TAXES RECEIVABLE	SINGLE/LOWER-TIER ONLY
74	LONG TERM LIABILITIES AND COMMITMENTS	
75	WATER AND WASTEWATER	
76	GOVERNMENT BUSINESS ENTERPRISES (GBE)	
77	OTHER ENTITIES (DSSAB, HEALTH UNIT, OTHER AND TOTAL ALL)	
79	COMMUNITY IMPROVEMENT PLANS	
80	STATISTICAL INFORMATION	
81	ANNUAL DEBT REPAYMENT LIMIT	
83	NOTES	
PM90	PERFORMANCE MEASURES: MUNICIPAL INFORMATION	
PM91	PERFORMANCE MEASURES: EFFICIENCY	
PM92	PERFORMANCE MEASURES: EFFECTIVENESS	
PM93	PERFORMANCE MEASURES: NOTES	OPTIONAL
PM94	PERFORMANCE MEASURES: QUESTIONS	
PM95	PERFORMANCE MEASURES: CROSS BOUNDARY SERVICE DELIVERY	

For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities.

This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Katie Fischer
0022	Telephone	519-740-4685 ext. 4399
0024	Fax	519-623-6363
0028	Email (Required)	fischerk@cambridge.ca
0030	Website address of Municipality	www.cambridge.ca
0091	Municipal Auditor	Peter Graham
0092	Municipal Audit Firm	Graham Mathew Professional Corporation
0090	Municipal Treasurer	Steven Fairweather
0093	Municipal Treasurer Email (Required)	fairweathers@cambridge.ca
0094	Date	17-May-2012

Signature of Municipal Treasurer

Approval signatures on file

Signature

Date

0070 Outstanding In-Year Critical Errors 0

0075 Schedule 54: Cashflow - Direct or Indirect Method Chosen INDIRECT

Municipal Data

	Municipal Data 1 (#)	Data Source 2 (List)
0040 Households	37,46,460	Stats Can
0041 Population	126,700	Stats Can
0042 Youth Population	10,745	Stats Can

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

**Schedule 10
CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE**

for the year ended December 31, 2011

STATEMENT OF OPERATIONS: REVENUE

		Own Purposes Revenue
		1
	\$	
0299	Property Taxation	
	Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)	65,686,842
0499	Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08)	847,046
9940	Subtotal	66,533,888
Ontario Unconditional Grants		
0620	Ontario Municipal Partnership Fund (OMPF)	547,200
0695	Other	
0696	Other	
0697	Other	
0698	Other	
0699	Subtotal	547,200
Conditional Grants		
0810	Ontario conditional grants (SLC 12 9910 01)	1,165,468
0815	Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)	1,332,092
0820	Canada conditional grants (SLC 12 9910 02)	72,000
0825	Canada Grants for Tangible Capital Assets (SLC 12 9910 06)	1,319,531
0830	Deferred revenue earned (Provincial Gas Tax)	
0831	Deferred revenue earned (Canada Gas Tax)	3,610,637
0899	Subtotal	7,499,728
1098	Revenue from other municipalities for Tangible Capital Assets (SLC 12 9910 07)	0
1099	Revenue from other municipalities (SLC 12 9910 03)	1,779,136
1299	Total User Fees and Service Charges (SLC 12 9910 04)	50,773,535
Licences, permits, rents, etc.		
1410	Trailer revenue and permits	46,875
1420	Licences and permits	3,137,536
1430	Rents, concessions and franchises	336,210
1498	Other	
1499	Subtotal	3,520,621
Fines and penalties		
1605	Provincial Offences Act (POA) <i>Municipality which administers POA only</i>	1,163,392
1610	Other fines	189,058
1620	Penalties and interest on taxes	3,082,361
1698	Other	
1699	Subtotal	4,434,811
Other revenue		
1805	Investment income	781,460
1806	Interest earned on reserves and reserve funds	1,019,156
1811	Gain/Loss on sale of land & capital assets	49,786
1812	Deferred revenue earned (Development Charges)	237,600
1813	Deferred revenue earned (Recreational land (The Planning Act))	
1814	Other Deferred revenue earned	
1830	Donations	
1831	Donated Tangible Capital Assets (SLC 53 0610 01)	11,546,368
1840	Sale of publications, equipment, etc.	3,524,228
1850	Contributions from non-consolidated entities	7,380,794
1865	Other Revenues from Government Business Enterprise (ie. Dividends, etc.)	2,439,038
1870	Gaming and Casino Revenues	
1890	Other Deferred revenue earned - capital	4,379,503
1891	Other	
1892	Other	
1893	Other	
1894	Other	
1895	Other	
1896	Other	
1897	Other	
1898	Other	
1899	Subtotal	31,357,933
1880	Municipal Land Transfer Tax (City of Toronto Act, 2006)	
1885	Personal Vehicle Tax, PVT (City of Toronto Act, 2006)	
1905	Increase/Decrease in Government Business Enterprise equity	3,936,124
9910	TOTAL Revenues	170,382,976

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 10**CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE**

for the year ended December 31, 2011

Continuity of Accumulated Surplus/(Deficit)		1
		\$
2010	PLUS: Total Revenues (SLC 10 9910 01)	170,382,976
2020	LESS: Total Expenses (SLC 40 9910 11)	135,255,195
2030	PLUS:	
2040	PLUS:	
2045	PLUS: PSAB Adjustments	
2099	Annual Surplus/(Deficit)	35,127,781
2060	Accumulated surplus/(deficit) at the beginning of year	513,516,258
9950	Accumulated surplus/(deficit) at the end of year (SLC 10 2099 01 + SLC 10 2060 01)	548,644,039
Continuity of Government Business Enterprise Equity		1
		\$
6010	Government Business Enterprise Equity, beginning of year	62,331,438
6020	PLUS: Net Income for Government Business Enterprise for year	3,936,124
6060	PLUS:	
6090	Government Business Enterprise Equity, end of year	66,267,562
Total of line 0899 includes:		1
		\$
4020	Provincial Gas Tax	
Canada Gas Tax Funding		1
		\$
4025	General Government	
	Transportation Services:	
4030	Roads - Paved	1,352,544
4031	Roads - Unpaved	
4032	Roads - Bridges and Culverts	
4033	Roadways - Traffic Operations & Roadside	
4040	Transit - Conventional	
4041	Transit - Disabled & special needs	
	Environmental Services:	
4060	Wastewater collection/conveyance	1,249,709
4061	Wastewater treatment & disposal	
4062	Urban storm sewer system	226,241
4063	Rural storm sewer system	
4064	Water treatment	
4065	Water distribution/transmission	782,143
4066	Solid waste collection	
4067	Solid waste disposal	
4068	Waste diversion	
4069	Other	
4099	Canada Gas Tax	3,610,637

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 12
GRANTS, USER FEES AND SERVICE CHARGES
 for the year ended December 31, 2011

	Ontario Conditional Grants	Canada Conditional Grants	Other Municipalities	User Fees and Service Charges	Ontario Grants - Tangible Capital Assets	Canada Grants - Tangible Capital Assets	Other Municipalities - Tangible Capital Assets
	1	2	3	4	5	6	7
	\$	\$	\$	\$	\$	\$	\$
0299 General government				867,225			
Protection services							
0410 Fire			519,773	69,182			
0420 Police							
0421 Court Security							
0422 Prisoner Transportation							
0430 Conservation authority							
0440 Protective inspection and control				54,059			
0445 Building permit and inspection services				5,978			
0450 Emergency measures							
0460 Provincial Offences Act (POA)							
0498 Other							
0499 Subtotal	0	0	519,773	129,219	0	0	0
Transportation services							
0611 Roads - Paved			1,242,915	95,180	348,952	348,952	
0612 Roads - Unpaved							
0613 Roads - Bridges and Culverts							
0614 Roads - Traffic Operations & Roadside							
0621 Winter Control - Except sidewalks, Parking Lots							
0622 Winter Control - Sidewalks, Parking Lots Only							
0631 Transit - Conventional							
0632 Transit - Disabled & special needs							
0640 Parking				202,638			
0650 Street lighting				1,499			
0660 Air transportation							
0698 Other							
0699 Subtotal	0	0	1,242,915	299,317	348,952	348,952	0
Environmental services							
0811 Wastewater collection/conveyance				21,209,286			
0812 Wastewater treatment & disposal							
0821 Urban storm sewer system							
0822 Rural storm sewer system							
0831 Water treatment							
0832 Water distribution/transmission			16,448	22,277,505			
0840 Solid waste collection							
0850 Solid waste disposal							
0860 Waste diversion							
0898 Other							
0899 Subtotal	0	0	16,448	43,486,791	0	0	0
Health services							
1010 Public health services							
1020 Hospitals							
1030 Ambulance services							
1035 Ambulance dispatch							
1040 Cemeteries				724,077			
1098 Other							
1099 Subtotal	0	0	0	724,077	0	0	0
Social and family services							
1210 General assistance							
1220 Assistance to aged persons	905,260			416,066			
1230 Child care							
1298 Other Social planning				9,173			
1299 Subtotal	905,260	0	0	425,239	0	0	0
Social Housing							
1410 Public Housing							
1420 Non - Profit/Cooperative Housing							
1430 Rent Supplement Programs							
1497 Other							
1498 Other							
1499 Subtotal	0	0	0	0	0	0	0
Recreation and cultural services							
1610 Parks				243,386			
1620 Recreation programs	7,000			77,351			
1631 Recreation facilities - Golf Course, Marina, Ski Hill							
1634 Recreation facilities - All Other				3,233,392	983,140	970,579	
1640 Libraries	183,208			363,559			
1645 Museums							
1650 Cultural services	70,000	72,000		310,902			
1698 Other							
1699 Subtotal	260,208	72,000	0	4,228,590	983,140	970,579	0
Planning and development							
1810 Planning and zoning				609,584			
1820 Commercial and industrial				3,493			
1830 Residential development							
1840 Agriculture and reforestation							
1850 Tile drainage/shoreline assistance							
1898 Other							
1899 Subtotal	0	0	0	613,077	0	0	0
1910 Other							
9910 TOTAL	1,165,468	72,000	1,779,136	50,773,535	1,332,092	1,319,531	0

2011-001

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 20
TAXATION INFORMATION
for the year ended December 31, 2011**General Information****1. Optional Property Classes in Effect**

		2
		Y or N
0202	N New Multi-Residential	Y
0205	G Parking Lot (Includes CJ, CR, CX, CY, CZ)	Y
0210	D Office Building	Y
0215	S Shopping Centre	Y
0220	L Large Industrial	Y
0225	Other <input type="text"/>	N

2. Capping Parameters and Results

		Decrease - Percentage Retained	Tax Adjustment - Increases	Net Class Impact	Annualized Tax Limit	CVA Tax Limit	CVA Threshold Value for Protected Properties	CVA Threshold Value for Clawed Back Properties	Exclude Properties Previously at CVA Tax	Exclude Properties that go from Capped to Clawed Back	Exclude Properties that go from Clawed Back to Capped
		2	3	4	5	6	7	8	9	10	11
		%	\$	\$	%	%	\$	\$	Y or N	Y or N	Y or N
0320	M Multi-Residential	83.0%	-26,109		10.0%		250	250	N	N	N
0330	C Commercial	66.3%	-1,268		10.0%		250	250	N	N	N
0340	I Industrial	87.3%	165,665		10.0%		250	250	N	N	N

3. Graduated Taxation (Tax Bands)

		Grad. Tax Rates in Effect?	Number of Tax Bands	Low Band		Middle Band	
		2	3	CVA Boundary	% of Highest Band Rate	CVA Boundary	% of Highest Band Rate
		Y or N	#	\$	%	\$	%
0610	C Commercial	N					
0611	G Parking Lot	N					
0612	D Office Building	N					
0613	S Shopping Centre	N					
0620	I Industrial	N					
0621	L Large Industrial	N					

4. Phase-In Program in Effect (Most recent Phase-In only)

		Phase-In Program in Effect?	Year Current Phase- In Initiated	Term of Current Phase-In
		2	3	4
		Y or N	Year	# of Yrs
0805	R Residential	N		
0810	M Multi-Residential	N		
0815	N New Multi-Residential	N		
0820	C Commercial (Includes G, D, S)	N		
0840	I Industrial (Includes L)	N		
0850	F Farmland	N		
0855	T Managed Forest	N		
0860	P Pipeline	N		

5. Rebates for Eligible Charities

		2
		%
1010	Rebate Percentage for Eligible Charities (SLC 72 2099 xx)	50.0%

6. Property Tax Due Dates for Current Year**To be completed by Single/Lower-tier Municipalities Only**

		INTERIM Billing Installments			FINAL Billing Installments		
		Installments	First Due Date	Last Due Date	Installments	First Due Date	Last Due Date
		2	3	4	5	6	7
		#	YYYYMMDD	YYYYMMDD	#	YYYYMMDD	YYYYMMDD
1210	R Residential	2	20110301	20110502	2	20110704	20110901
1220	M Multi-Residential	2	20110301	20110502	1	20110901	
1230	F Farmland	2	20110301	20110502	2	20110704	20110901
1240	T Managed Forest	2	20110301	20110502	2	20110704	20110901
1250	C Commercial	2	20110301	20110502	1	20110901	
1260	I Industrial	2	20110301	20110502	1	20110901	
1270	P Pipeline	2	20110301	20110502	1	20110901	
1298	Other <input type="text"/>						

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2011

1. GENERAL PURPOSE LEVY INFORMATION

								Phase-In Taxable Assessment	LT/ST Taxes		UT Taxes	Education Taxes	TOTAL
9299	TOTAL							12,199,371,493	65,841,337		81,985,054	66,121,155	213,947,546

42

	RTC	Tax	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education Taxes	TOTAL
	RTQ	Band							LT / ST	UT	EDUC	TOTAL	LT / ST	UT		
	1	2							8	9	10	11	12	13		
	LIST	LIST	3	4	5	6 %	7 \$	16 \$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$
2001	0	Cambridge C														
0010	RT	0	Residential	Full Occupied	1.000000	100%	9,535,817,069	9,126,040,512	0.440830%	0.548918%	0.231000%	1.220748%	40,230,324	50,094,479	21,081,154	111,405,957
0031	R1	0	Residential	Farm. Awaiting Devel. - Ph I	1.000000	35%	1,160,000	1,089,500	0.154290%	0.192121%	0.080850%	0.427261%	1,681	2,093	881	4,655
0110	FT	0	Farmland	Full Occupied	0.250000	100%	26,196,500	24,229,416	0.110210%	0.137229%	0.057750%	0.305189%	26,703	33,250	13,992	73,945
0050	MT	0	Multi-Residential	Full Occupied	1.950000	100%	435,176,650	410,258,011	0.859620%	1.070390%	0.231000%	2.161010%	3,526,660	4,391,361	947,696	8,865,717
0061	M1	0	Multi-Residential	Farm. Awaiting Devel. - Ph I	1.000000	35%	1,288,000	1,176,750	0.154290%	0.192121%	0.080850%	0.427261%	1,816	2,261	951	5,028
0080	NT	0	New Multi-Residential	Full Occupied	1.000000	100%	60,003,100	56,546,204	0.440830%	0.548918%	0.231000%	1.220748%	249,273	310,392	130,622	690,287
0210	CT	0	Commercial	Full Occupied	1.950000	100%	1,226,446,085	1,165,789,008	0.859620%	1.070390%	1.665380%	3.595390%	10,021,355	12,478,489	19,414,817	41,914,661
0240	CU	0	Commercial	Excess Land	1.950000	65%	26,741,571	24,949,909	0.558750%	0.695753%	1.082500%	2.337003%	139,408	173,590	270,083	583,081
0270	CX	0	Commercial	Vacant Land	1.950000	65%	18,273,600	17,638,368	0.558750%	0.695753%	1.082500%	2.337003%	98,554	122,719	190,935	412,208
2440	XT	0	Commercial, NConstr.	Full Occupied	1.950000	100%	75,102,484	71,336,846	0.859620%	1.070390%	1.330000%	3.260010%	613,226	763,582	948,780	2,325,588
2445	XU	0	Commercial, NConstr.	Excess Land	1.950000	65%	7,751,736	7,259,682	0.558750%	0.695753%	0.864500%	2.119003%	40,563	50,509	62,760	153,832
0320	DT	0	Office Building	Full Occupied	1.950000	100%	47,138,970	44,241,793	0.859620%	1.070390%	1.665380%	3.595390%	380,311	473,560	736,794	1,590,665
2635	YT	0	Office Build., NConstr.	Full Occupied	1.950000	100%	10,589,530	9,938,895	0.859620%	1.070390%	1.330000%	3.260010%	85,437	106,385	132,187	324,009
0340	ST	0	Shopping Centre	Full Occupied	1.950000	100%	454,562,070	426,113,012	0.859620%	1.070390%	1.665380%	3.595390%	3,662,953	4,561,071	7,096,401	15,320,425
0350	SU	0	Shopping Centre	Excess Land	1.950000	65%	742,990	710,131	0.558750%	0.695753%	1.082500%	2.337003%	3,968	4,941	7,687	16,596
2835	ZT	0	Shopp. Centre, NConstr.	Full Occupied	1.950000	100%	2,438,370	2,287,367	0.859620%	1.070390%	1.330000%	3.260010%	19,663	24,484	30,422	74,569
0310	GT	0	Parking Lot	Full Occupied	1.950000	100%	3,879,460	3,752,908	0.859620%	1.070390%	1.665380%	3.595390%	32,261	40,171	62,500	134,932
0510	IT	0	Industrial	Full Occupied	1.950000	100%	450,829,810	428,029,511	0.859620%	1.070390%	1.930000%	3.860010%	3,679,427	4,581,585	8,260,970	16,521,982
0540	IU	0	Industrial	Excess Land	1.950000	65%	11,708,875	10,805,981	0.558750%	0.695753%	1.254500%	2.509003%	60,378	75,183	135,561	271,122
0570	IX	0	Industrial	Vacant Land	1.950000	65%	23,648,700	20,847,768	0.558750%	0.695753%	1.254500%	2.509003%	116,487	145,049	261,535	523,071
2140	JT	0	Industrial, NConstr.	Full Occupied	1.950000	100%	10,409,480	9,868,673	0.859620%	1.070390%	1.330000%	3.260010%	84,833	105,633	131,253	321,719
2145	JU	0	Industrial, NConstr.	Excess Land	1.950000	65%	222,000	178,595	0.558750%	0.695753%	0.864500%	2.119003%	998	1,243	1,544	3,785
0610	LT	0	Large Industrial	Full Occupied	1.950000	100%	300,025,190	294,852,543	0.859620%	1.070390%	1.930000%	3.860010%	2,534,611	3,156,072	5,690,654	11,381,337
0620	LU	0	Large Industrial	Excess Land	1.950000	65%	8,818,225	7,694,285	0.558750%	0.695753%	1.254500%	2.509003%	42,992	53,533	96,525	193,050
0710	PT	0	Pipeline	Full Occupied	1.613000	100%	25,634,000	25,014,740	0.511930%	0.637458%	1.176510%	2.325898%	128,058	159,458	294,301	581,817
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	1,460,500	1,346,333	0.110210%	0.137229%	0.057750%	0.305189%	1,484	1,848	778	4,110
0215	CH	0	Commercial	Full Occupied, Shared PIL	1.950000	100%	4,176,000	4,026,000	0.859620%	1.070390%	1.665380%	3.595390%	34,608	43,094	67,048	144,750
0515	IH	0	Industrial	Full Occupied, Shared PIL	1.950000	100%	1,727,500	1,526,961	0.859620%	1.070390%	1.930000%	3.860010%	13,126	16,344	29,470	58,940
0545	IK	0	Industrial	Excess Land, Shared PIL	1.950000	65%	2,063,000	1,821,791	0.558750%	0.695753%	1.254500%	2.509003%	10,179	12,675	22,854	45,708
9201	Subtotal						12,774,031,465	12,199,371,493					65,841,337	81,985,054	66,121,155	213,947,546

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2011

3. UPPER-TIER SPECIAL AREA LEVY INFORMATION

9699

TOTAL

LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
	14,268,594		14,268,594

43

	RTC	Tax	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education Taxes	TOTAL
	RTQ	Band							LT / ST	UT	EDUC	TOTAL	LT / ST	UT		
	1	2							8	9	10	11	12	13		
	LIST	LIST	3	4	5	6	7	16	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$
6001	320	01	TRANSIT													
0010	RT	0	Residential	Full Occupied	1.000000	100%	9,535,817,069	9,126,040,512		0.095533%		0.095533%		8,718,380		8,718,380
0031	R1	0	Residential	Farm. Awaiting Devel. - Ph I	1.000000	35%	1,160,000	1,089,500		0.033437%		0.033437%		364		364
0110	FT	0	Farmland	Full Occupied	0.250000	100%	26,196,500	24,229,416		0.023883%		0.023883%		5,787		5,787
0050	MT	0	Multi-Residential	Full Occupied	1.950000	100%	435,176,650	410,258,011		0.186290%		0.186290%		764,270		764,270
0061	M1	0	Multi-Residential	Farm. Awaiting Devel. - Ph I	1.000000	35%	1,288,000	1,176,750		0.033437%		0.033437%		393		393
0080	NT	0	New Multi-Residential	Full Occupied	1.000000	100%	60,003,100	56,546,204		0.095533%		0.095533%		54,020		54,020
0210	CT	0	Commercial	Full Occupied	1.950000	100%	1,226,446,085	1,165,789,008		0.186290%		0.186290%		2,171,748		2,171,748
0240	CU	0	Commercial	Excess Land	1.950000	65%	26,741,571	24,949,909		0.121088%		0.121088%		30,211		30,211
0270	CX	0	Commercial	Vacant Land	1.950000	65%	18,273,600	17,638,368		0.121088%		0.121088%		21,358		21,358
2440	XT	0	Commercial, NConstr.	Full Occupied	1.950000	100%	75,102,484	71,336,846		0.186290%		0.186290%		132,893		132,893
2445	XU	0	Commercial, NConstr.	Excess Land	1.950000	65%	7,751,736	7,259,682		0.121088%		0.121088%		8,791		8,791
0320	DT	0	Office Building	Full Occupied	1.950000	100%	47,138,970	44,241,793		0.186290%		0.186290%		82,418		82,418
2635	YT	0	Office Build., NConstr.	Full Occupied	1.950000	100%	10,589,530	9,938,895		0.186290%		0.186290%		18,515		18,515
0340	ST	0	Shopping Centre	Full Occupied	1.950000	100%	454,562,070	426,113,012		0.186290%		0.186290%		793,806		793,806
0350	SU	0	Shopping Centre	Excess Land	1.950000	65%	742,990	710,131		0.121088%		0.121088%		860		860
2835	ZT	0	Shopp. Centre, NConstr.	Full Occupied	1.950000	100%	2,438,370	2,287,367		0.186290%		0.186290%		4,261		4,261
0310	GT	0	Parking Lot	Full Occupied	1.950000	100%	3,879,460	3,752,908		0.186290%		0.186290%		6,991		6,991
0510	IT	0	Industrial	Full Occupied	1.950000	100%	450,829,810	428,029,511		0.186290%		0.186290%		797,376		797,376
0540	IU	0	Industrial	Excess Land	1.950000	65%	11,708,875	10,805,981		0.121088%		0.121088%		13,085		13,085
0570	IX	0	Industrial	Vacant Land	1.950000	65%	23,648,700	20,847,768		0.121088%		0.121088%		25,244		25,244
2140	JT	0	Industrial, NConstr.	Full Occupied	1.950000	100%	10,409,480	9,868,673		0.186290%		0.186290%		18,384		18,384
2145	JU	0	Industrial, NConstr.	Excess Land	1.950000	65%	222,000	178,595		0.121088%		0.121088%		216		216
0610	LT	0	Large Industrial	Full Occupied	1.950000	100%	300,025,190	294,852,543		0.186290%		0.186290%		549,281		549,281
0620	LU	0	Large Industrial	Excess Land	1.950000	65%	8,818,225	7,694,285		0.121088%		0.121088%		9,317		9,317
0710	PT	0	Pipeline	Full Occupied	1.161300	100%	25,634,000	25,014,740		0.110943%		0.110943%		27,752		27,752
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	1,460,500	1,346,333		0.023883%		0.023883%		322		322
0215	CH	0	Commercial	Full Occupied, Shared PIL	1.950000	100%	4,176,000	4,026,000		0.186290%		0.186290%		7,500		7,500
0515	IH	0	Industrial	Full Occupied, Shared PIL	1.950000	100%	1,727,500	1,526,961		0.186290%		0.186290%		2,845		2,845
0545	IK	0	Industrial	Excess Land, Shared PIL	1.950000	65%	2,063,000	1,821,791		0.121088%		0.121088%		2,206		2,206
9601				Subtotal			12,774,031,465	12,199,371,493						14,268,594		14,268,594

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101****Schedule 22****MUNICIPAL and SCHOOL BOARD TAXATION**

for the year ended December 31, 2011

		Municipal Taxes		Education Taxes	TOTAL
		LT / ST	UT	14	15
		12	13		
		\$	\$	\$	\$
4. ADJUSTMENTS TO TAXATION					
7010	Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)				0
5. SUPPLEMENTARY TAXES					
9799	Total of all supplementary taxes (Supps, Omits, Section 359)	1,232,747	1,813,645	996,644	4,043,036
6. AMOUNT LEVIED BY TAX RATE					
9910	TOTAL Levied by Tax Rate	67,074,084	98,067,293	67,117,799	232,259,176
7. AMOUNTS ADDED TO TAX BILL					
8005	Local improvements	34,118			34,118
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8025	Minimum tax (differential only)				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area	216,461			216,461
8097	Other <input type="text"/>				0
9890	Subtotal	250,579	0	0	250,579
8. OTHER TAXATION AMOUNTS					
8045	Railway rights-of-way (RTC = W)				0
8050	Utility transmission and utility corridors (RTC = U)				0
8098	Other <input type="text"/>				0
9892	Subtotal	0	0	0	0
9. TOTAL AMOUNT LEVIED					
9990	TOTAL Levies	67,324,663	98,067,293	67,117,799	232,509,755

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2011

1. GENERAL PURPOSE PAYMENTS-IN-LIEU

		PIL Phased-In Assessment			LT/ST PILS	UT PILS	Education PILS	TOTAL
9299	TOTAL	37,525,473			288,046	358,669	487,381	1,134,096

45

2001	RTC	Tax	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	PIL CVA Assessment	PIL Phased-In Assessment	Tax Rates				Municipal PILS		Education PILS	TOTAL
	RTQ	Band							LT / ST	UT	EDUC	TOTAL	LT / ST	UT		
	1	2							8	9	10	11	12	13	14	15
	LIST	LIST	3	4	5	6	7	16	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$
	0	Cambridge C														
1010	RF	0	Residential	PIL: Full Occupied	1.000000	100%	0	0	0.440830%	0.548917%	0.231000%	1.220747%	0	0	0	0
1015	RP	0	Residential	PIL: Full Occupied, Taxable Tenant of Province	1.000000	100%	766,400	742,402	0.440830%	0.548917%	0.231000%	1.220747%	3,273	4,075	1,715	9,063
1028	RG	0	Residential	PIL: 'General' Only (No Educ.)	1.000000	100%	526,800	484,014	0.440830%	0.548917%	0.000000%	0.989747%	2,134	2,657	0	4,791
1210	CF	0	Commercial	PIL: Full Occupied	1.950000	100%	27,202,700	25,726,320	0.859620%	1.070390%	1.665380%	3.595390%	221,149	275,372	428,441	924,962
1220	CG	0	Commercial	PIL: 'General' Only (No Educ.)	1.950000	100%	3,281,140	3,123,808	0.859620%	1.070390%	0.000000%	1.930010%	26,853	33,437	0	60,290
1290	CZ	0	Commercial	PIL: Vacant Land, 'General' Only	1.950000	65%	351,500	346,275	0.558750%	0.695752%	0.000000%	1.254502%	1,935	2,409	0	4,344
1310	GF	0	Parking Lot	PIL: Full Occupied	1.950000	100%	3,366,000	3,305,236	0.859620%	1.070390%	1.665380%	3.595390%	28,412	35,379	55,045	118,836
1590	IZ	0	Industrial	PIL: Vacant Land, 'General' Only	1.950000	65%	25,500	23,200	0.558750%	0.695752%	0.000000%	1.254502%	130	161	0	291
1120	FP	0	Farmland	PIL: Full Occupied, Taxable Tenant of Province	0.250000	100%	4,069,000	3,774,218	0.110210%	0.137227%	0.057750%	0.305187%	4,160	5,179	2,180	11,519
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
9201	Subtotal						39,589,040	37,525,473					288,046	358,669	487,381	1,134,096

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 24
PAYMENTS-IN-LIEU of TAXATION
 for the year ended December 31, 2011

3. UPPER-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

9699

TOTAL

LT/ST PILS	UT PILS	Education PILS	TOTAL
	62,421		62,421

46

RTC RTQ 1 LIST	Tax Band 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	PIL CVA Assessment 7 \$	PIL Phased-In Assessment 16 \$	Tax Rates				Municipal PILS		Education PILS 14 \$	TOTAL 15 \$
								LT / ST	UT	EDUC	TOTAL	LT / ST	UT		
								8 0.000000%	9 0.000000%	10 0.000000%	11 0.000000%	12 \$	13 \$		
6001	320	01	TRANSIT												
1010	RF	0	Residential	PIL: Full Occupied	1.000000	100%	0		0.095533%		0.095533%		0		0
1015	RP	0	Residential	PIL: Full Occupied, Taxable Tenant of Province	1.000000	100%	766,400		0.095533%		0.095533%		709		709
1028	RG	0	Residential	PIL: 'General' Only (No Educ.)	1.000000	100%	526,800		0.095533%		0.095533%		462		462
1210	CF	0	Commercial	PIL: Full Occupied	1.950000	100%	27,202,700		0.186290%		0.186290%		47,926		47,926
1220	CG	0	Commercial	PIL: 'General' Only (No Educ.)	1.950000	100%	3,281,140		0.186290%		0.186290%		5,819		5,819
1290	CZ	0	Commercial	PIL: Vacant Land, 'General' Only	1.950000	65%	351,500		0.121088%		0.121088%		419		419
1310	GF	0	Parking Lot	PIL: Full Occupied	1.950000	100%	3,366,000		0.186290%		0.186290%		6,157		6,157
1590	IZ	0	Industrial	PIL: Vacant Land, 'General' Only	1.950000	65%	25,500		0.121088%		0.121088%		28		28
1120	FP	0	Farmland	PIL: Full Occupied, Taxable Tenant of Province	0.250000	100%	4,069,000		0.023883%		0.023883%		901		901
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
													0		0
9601			Subtotal				39,589,040						62,421		62,421

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101**

Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2011

		Municipal PILS		Education PILS	TOTAL
		LT / ST	UT	14	15
		12	13		
		\$	\$	\$	\$
4.	SUPPLEMENTARY PAYMENTS-IN-LIEU				
9799	Total of all supplementary PILS (Supps, Omits, Section 444)				0
5.	PAYMENTS-IN-LIEU LEVIED BY TAX RATE				
9910	TOTAL PILS Levied by Tax Rate	288,046	421,090	487,381	1,196,517
6.	AMOUNTS ADDED TO PAYMENTS-IN-LIEU				
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other <input type="text"/>				0
9890	Subtotal	0	0	0	0
7.	OTHER PAYMENTS-IN-LIEU AMOUNTS				
8045	Railway rights-of-way (RTC = W) - from Ontario Enterprises	22,112	32,324	59,938	114,374
8046	Railway rights-of-way (RTC = W) - from Province				0
8050	Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises	27,295	10,746		38,041
8051	Utility transmission and utility corridors (RTC = U) - from Province				0
8055	Institutional Payments - Heads and Beds (Mun. Act 323, 324)	26,109	38,166		64,275
8060	Hydro-electric Power Dams - from Province				0
8098	Other <input type="text"/>				0
9892	Subtotal	75,516	81,236	59,938	216,690
8.	TOTAL PAYMENTS-IN-LIEU LEVIED				
9990	TOTAL PILS Levied	363,562	502,326	547,319	1,413,207

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101****Schedule 26****TAXATION and PAYMENTS-IN-LIEU SUMMARY**

for the year ended December 31, 2011

1. Municipal and School Board Taxation

910	Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)				100.000%	71.527%	0.193%	27.459%	0.821%	0.000%		
Property Class Group	Taxable Asmt. (CVA)	Taxable Asmt. (Wld & Disc CVA)	Phase-In Taxable Asmt. (Wld & Disc CVA)	TOTAL Taxes	Municipal Taxes		Education Taxes	Distribution of Education Taxes in column 6 by School Board				
	16 \$	2 \$	17 \$	3 \$	LT / ST 4 \$	UT 5 \$	6 \$	ENG - Public 7 \$	FRE - Public 8 \$	ENG - Separate 9 \$	FRE - Separate 10 \$	Other 11 \$
0010 Residential	9,536,977,069	9,536,223,069	9,126,421,837	120,129,356	40,232,005	58,815,316	21,082,035	15,079,347	40,688	5,788,916	173,084	
0050 Multi-residential	496,467,750	909,048,368	856,961,188	10,379,715	3,777,749	5,522,697	1,079,269	771,969	2,083	296,356	8,861	
0110 Farmland	26,196,500	6,549,125	6,057,354	79,732	26,703	39,037	13,992	10,008	27	3,842	115	
0140 Managed Forests	1,460,500	365,125	336,583	4,432	1,484	2,170	778	556	2	214	6	
9110 Subtotal	10,061,101,819	10,452,185,687	9,989,776,962	130,593,235	44,037,941	64,379,220	22,176,074	15,861,880	42,800	6,089,328	182,066	0
0210 Commercial	1,275,637,256	2,456,769,795	2,335,119,907	45,285,517	10,293,925	15,048,709	19,942,883	14,264,546	38,490	5,476,116	163,731	0
0215 Commercial New Construction	82,854,220	156,275,169	148,308,497	2,621,104	653,789	955,775	1,011,540	723,524	1,952	277,759	8,305	0
0310 Parking Lot	3,879,460	7,564,947	7,318,171	141,923	32,261	47,162	62,500	44,704	121	17,162	513	0
0320 Office Building	47,138,970	91,920,992	86,271,496	1,673,083	380,311	555,978	736,794	527,007	1,422	202,316	6,049	0
0325 Office Building New Constructio	10,589,530	20,649,584	19,380,845	342,524	85,437	124,900	132,187	94,549	255	36,297	1,085	0
0340 Shopping Centre	455,305,060	887,337,776	831,820,464	16,131,687	3,666,921	5,360,678	7,104,088	5,081,341	13,711	1,950,712	58,325	0
0345 Shopping Centre New Construc	2,438,370	4,754,822	4,460,366	78,830	19,663	28,745	30,422	21,760	59	8,354	250	0
9120 Subtotal	1,877,842,866	3,625,273,084	3,432,679,746	66,274,668	15,132,307	22,121,947	29,020,414	20,757,432	56,009	7,968,715	238,258	0
0510 Industrial	489,977,885	929,917,333	880,065,367	18,261,579	3,879,597	5,671,592	8,710,390	6,230,281	16,811	2,391,786	71,512	0
0515 Industrial New Construction	10,631,480	20,579,871	19,470,282	344,104	85,831	125,476	132,797	94,986	256	36,465	1,090	0
0610 Large Industrial	308,843,415	596,226,221	584,714,965	12,132,985	2,577,603	3,768,203	5,787,179	4,139,396	11,169	1,589,101	47,513	0
0615 Large Industrial New Constructi	0	0	0	0	0	0	0	0	0	0	0	0
9130 Subtotal	809,452,780	1,546,723,425	1,484,250,614	30,738,668	6,543,031	9,565,271	14,630,366	10,464,662	28,237	4,017,352	120,115	0
0710 Pipelines	25,634,000	41,347,642	40,348,776	609,569	128,058	187,210	294,301	210,505	568	80,812	2,416	0
0810 Other Property Classes	0	0	0	0	0	0	0					
9160 Adj. for shared PIL properties				0	0	0	0					
9170 Supplementary Taxes				4,043,036	1,232,747	1,813,645	996,644	712,870	1,924	273,668	8,182	
9180 Total Levied by Rate				232,259,176	67,074,084	98,067,293	67,117,799	48,007,348	129,538	18,429,876	551,037	0
9190 Amts Added to Tax Bill				250,579	250,579	0	0					
9192 Other Taxation Amounts				0	0	0	0					
9199 TOTAL before Adj.	12,774,031,465	15,665,529,837	14,947,056,097	232,509,755	67,324,663	98,067,293	67,117,799	48,007,348	129,538	18,429,876	551,037	0

2. Payments-In-Lieu of Taxation

Property Class Group	PIL Asmt. (CVA)	PIL Asmt. (Wld & Disc CVA)	Phase-In PIL Asmt. (Wld & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
	16 \$	2 \$	17 \$	3 \$	LT / ST 4 \$	UT 5 \$	6 \$
1010 Residential	1,293,200	1,293,200	1,226,416	15,025	5,407	7,903	1,715
1050 Multi-residential	0	0	0	0	0	0	0
1110 Farmland	4,069,000	1,017,250	943,555	12,420	4,160	6,080	2,180
1140 Managed Forests	0	0	0	0	0	0	0
9210 Subtotal	5,362,200	2,310,450	2,169,971	27,445	9,567	13,983	3,895
1210 Commercial	30,835,340	59,889,014	56,696,653	1,043,760	249,937	365,382	428,441
1215 Commercial New Construction	0	0	0	0	0	0	0
1310 Parking Lot	3,366,000	6,563,700	6,445,210	124,993	28,412	41,536	55,045
1320 Office Building	0	0	0	0	0	0	0
1325 Office Building New Construction	0	0	0	0	0	0	0
1340 Shopping Centre	0	0	0	0	0	0	0
1345 Shopping Centre New Construction	0	0	0	0	0	0	0
9220 Subtotal	34,201,340	66,452,714	63,141,863	1,168,753	278,349	406,918	483,486
1510 Industrial	25,500	32,321	29,406	319	130	189	0
1515 Industrial New Construction	0	0	0	0	0	0	0
1610 Large Industrial	0	0	0	0	0	0	0
1615 Large Industrial New Construction	0	0	0	0	0	0	0
9230 Subtotal	25,500	32,321	29,406	319	130	189	0
1718 Pipelines	0	0	0	0	0	0	0
1810 Other Property Classes	0	0	0	0	0	0	0
9270 Supplementary PILS				0	0	0	0
9280 Total Levied by Rate				1,196,517	288,046	421,090	487,381
9290 Amts Added to PILS				0	0	0	0
9292 Other PIL Amounts				216,690	75,516	81,236	59,938
9299 TOTAL before Adj.	39,589,040	68,795,486	65,341,240	1,413,207	363,562	502,326	547,319

Part 3 contains Distribution of PILS by School Boards

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 26**TAXATION and PAYMENTS-IN-LIEU SUMMARY**

for the year ended December 31, 2011

3. Payments-In-Lieu of Taxation: Distribution of Entitlements

Source of PILS	PILS Levied			TOTAL PILS Levied	Adjustment to PILS Levied	TOTAL PIL Entitlement	Distrib. of PIL Entitlement in Col. 7			Distribution of Education PILS in column 10 by School Board				
	LT / ST	UT	Education				LT / ST	UT	Education	English - Public	French - Public	English - Separate	French - Separate	Other
	3 \$	4 \$	5 \$				8 \$	9 \$	10 \$	11 \$	12 \$	13 \$	14 \$	15 \$
5010 Canada	25,746	37,638	49,878	113,262		113,262	75,624	37,638						
5020 Canada Enterprises				0		0								
Ontario														
Municipal Tax Assist. Act														
5210 Prev. Exempt Properties				0		0								
5220 Other Mun. Tax Asst. Act	24,353	35,602	1,685	61,640		61,640	24,353	35,602	1,685	1,205	463	3	14	
5230 Inst. Payments - Heads and Beds	26,109	38,166	0	64,275		64,275	26,109	38,166						
5232 Railway Rights-of-way	0	0	0	0		0								
5234 Utility Corridors/Transmission	0	0	0	0		0								
5236 Hydro-Electric Power Dams	0	0	0	0		0								
5240 Other <input type="text"/>				0		0								
Ontario Enterprises														
5410 Ontario Housing Corp.	4,218	6,166	2,210	12,594		12,594	4,218	6,166	2,210	1,474	1	734	1	
5430 Liquor Control Board of Ont.	6,989	10,217		17,206		17,206	6,989	10,217						
5432 Railway Rights-of-way	22,112	32,324	59,938	114,374		114,374	22,112	32,324	59,938	42,872	116	16,458	492	
5434 Utility Corridors/Transmission	27,295	10,746	0	38,041		38,041	27,295	10,746						
5437 Ontario Lottery and Gaming Corp.				0		0								
5460 Other <input type="text"/>				0		0								
5610 Municipal Enterprises	40,085	58,598	77,657	176,340		176,340	117,741	58,599						
5910 Other Muns and Enterprises	186,655	272,869	355,951	815,475		815,475	542,605	272,870						
5950 Amounts Added to PIL	0	0	0	0		0								
9599 TOTAL	363,562	502,326	547,319	1,413,207	0	1,413,207	847,046	502,328	63,833	45,551	580	17,195	507	0

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 40**CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES**

for the year ended December 31, 2011

	Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	16 \$	7 \$	12 \$	13 \$	11 \$
General government											
0240 Governance	474,476		178,077					652,553			652,553
0250 Corporate Management	2,433,498		410,343			505,000		3,348,841			3,348,841
0260 Program Support	9,497,726		5,073,780	330,443	113,773		880,437	15,896,159	-1,737,200	-13,278,522	880,437
0299 Subtotal	12,405,700	0	5,662,200	330,443	113,773	505,000	880,437	19,897,553	-1,737,200	-13,278,522	4,881,831
Protection services											
0410 Fire	17,509,162		1,046,288			10,000	476,812	19,042,262	266,300	2,200,827	21,509,389
0420 Police								0			0
0421 Court Security								0			0
0422 Prisoner Transportation								0			0
0430 Conservation authority								0			0
0440 Protective inspection and control	591,693		40,323	144,539	132,278			908,833		103,591	1,012,424
0445 Building permit and inspection services	1,453,358		561,045					2,014,403	-146,600	212,895	2,080,698
0450 Emergency measures								0			0
0460 Provincial Offences Act (POA)			581,696					581,696		66,303	647,999
0498 Other								0			0
0499 Subtotal	19,554,213	0	2,229,352	144,539	132,278	10,000	476,812	22,547,194	119,700	2,583,616	25,250,510
Transportation services											
0611 Roads - Paved	5,989,300	134,036	3,182,464				3,646,598	12,952,398	-67,600	1,472,323	14,357,121
0612 Roads - Unpaved								0			0
0613 Roads - Bridges and Culverts							32,362	32,362			32,362
0614 Roads - Traffic Operations & Roadside								0			0
0621 Winter Control - Except sidewalks, Parking Lots	885,933		796,838				513,789	2,196,560		250,368	2,446,928
0622 Winter Control - Sidewalks, Parking Lots Only	194,428		101,000	98,208				393,636		44,867	438,503
0631 Transit - Conventional								0			0
0632 Transit - Disabled & special needs								0			0
0640 Parking	530,313		1,413,442	382,846			316,336	2,642,937		301,247	2,944,184
0650 Street lighting			1,482,597					1,482,597		168,989	1,651,586
0660 Air transportation								0			0
0698 Other								0			0
0699 Subtotal	7,599,974	134,036	6,976,341	481,054	0	0	4,509,085	19,700,490	-67,600	2,237,794	21,870,684
Environmental services											
0811 Wastewater collection/conveyance	1,250,984		1,570,848	13,022,585	11,557		1,152,153	17,008,127	1,059,300	2,059,363	20,126,790
0812 Wastewater treatment & disposal								0			0
0821 Urban storm sewer system	378,506		384,356				1,600,582	2,363,444		269,390	2,632,834
0822 Rural storm sewer system								0			0
0831 Water treatment								0			0
0832 Water distribution/transmission	2,623,326		3,319,052	11,844,232	29,440		810,181	18,626,231	625,800	2,194,384	21,446,415
0840 Solid waste collection								0			0
0850 Solid waste disposal								0			0
0860 Waste diversion								0			0
0898 Other								0			0
0899 Subtotal	4,252,816	0	5,274,256	24,866,817	40,997	0	3,562,916	37,997,802	1,685,100	4,523,137	44,206,039
Health services											
1010 Public health services								0			0
1020 Hospitals						630,000		630,000			630,000
1030 Ambulance services								0			0
1035 Ambulance dispatch								0			0
1040 Cemeteries	954,270		332,904				64,262	1,351,436		154,039	1,505,475
1098 Other								0			0
1099 Subtotal	954,270	0	332,904	0	0	630,000	64,262	1,981,436	0	154,039	2,135,475
Social and family services											
1210 General assistance								0			0
1220 Assistance to aged persons	1,448,974		479,461	27,702	4,945			1,961,082		223,528	2,184,610
1230 Child care								0			0
1298 Other	146,198		5,097			240,400		391,695		44,646	436,341
1299 Subtotal	1,595,172	0	484,558	27,702	4,945	240,400	0	2,352,777	0	268,174	2,620,951

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101****Schedule 40****CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES**

for the year ended December 31, 2011

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	16 \$	7 \$	12 \$	13 \$	11 \$
Social Housing												
1410	Public Housing								0			0
1420	Non-Profit/Cooperative Housing								0			0
1430	Rent Supplement Programs								0			0
1497	Other <input type="text"/>								0			0
1498	Other <input type="text"/>								0			0
1499	Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and cultural services												
1610	Parks	3,144,425		2,011,923	502,231			364,374	6,022,953		686,508	6,709,461
1620	Recreation programs	1,287,472		527,824			910,288	722,335	3,447,919		393,000	3,840,919
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill								0			0
1634	Rec. Fac. - All Other	4,246,922	150,310	3,039,998	252,954			1,916,477	9,606,661		1,094,986	10,701,647
1640	Libraries	3,781,257		1,477,810	34,964			270,987	5,565,018		634,311	6,199,329
1645	Museums							92,471	92,471			92,471
1650	Cultural services	746,037		520,433		35,748	13,000	2,058	1,317,276		160,686	1,477,962
1698	Other <input type="text"/>								0			0
1699	Subtotal	13,206,113	150,310	7,577,988	790,149	35,748	923,288	3,368,702	26,052,298	0	2,969,491	29,021,789
Planning and development												
1810	Planning and zoning	2,533,657		836,262					3,369,919		384,110	3,754,029
1820	Commercial and Industrial	569,280		766,246		20,200			1,355,726		158,161	1,513,887
1830	Residential development								0			0
1840	Agriculture and reforestation								0			0
1850	Tile drainage/shoreline assistance								0			0
1898	Other <input type="text"/>								0			0
1899	Subtotal	3,102,937	0	1,602,508	0	20,200	0	0	4,725,645	0	542,271	5,267,916
1910	Other <input type="text"/>								0			0
9910	TOTAL	62,671,195	284,346	30,140,107	26,640,704	347,941	2,308,688	12,862,214	135,255,195	0	0	135,255,195

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101****Schedule 42****ADDITIONAL INFORMATION**

for the year ended December 31, 2011

Additional information contained in Schedule 40

		1
		\$
Total of column 1 includes:		
5010	Salaries and wages	47,491,099
5020	Employee benefits	15,180,096
5099	Total Salaries, Wages and Employee benefits (Not including line 5050)	62,671,195
5050	Salaries, Wages and Employee benefits capitalized on Schedule 51	
5098	Total Salaries, Wages and Employee benefits (including capitalized wages)	62,671,195
Total of column 3 includes:		
5110	Amounts for tax write-offs reported in SLC 40 0250 03	
Total of column 4 includes:		
5210	Municipal Property Assessment Corporation (MPAC)	0
Total of column 5 includes:		
5610	Short term interest costs	
Total of column 6 includes:		
5810	Grants to charitable and non-profit organizations	1,173,688
5820	Grants to universities and colleges	500,000
Contributions to UNCONSOLIDATED joint local boards		
5840	Health unit	
5850	District Social Services Administration Board (DSSAB)	
5860	Consolidated Municipal Service Manager (CMSM)	
5870	Homes for the aged	
5880	Recreation boards	
5890	Fire area boards	
5895	Other Cambridge Memorial Hospital	630,000
5896	Other	
5897	Other	
5898	Other	
5910	Payments pertaining to the equalization of General Assistance in the GTA	
5920	Payments pertaining to the equalization of Social Housing in the GTA	
Total of column 11 includes:		
6010	Payments for long term commitments and liabilities financed from the consolidated statement of operations	1,130,000
Line 0611 of column 11 (Total costs for paved roads) includes:		
6106	Urban storm water	
6107	Rural storm water	
Line 0612 of column 11 (Total costs for unpaved roads) includes:		
6108	Rural storm water	
Line 0831 of column 11 (Total costs for water treatment) includes:		
6611	Treatment costs for water not treated to drinking water standards	
Line 0832 of column 11 (Total costs for water distribution) includes:		
6612	Distribution/transmission costs for water not treated to drinking water standards	

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2011

ANALYSIS BY FUNCTIONAL CLASSIFICATION

ANALYSIS BY FUNCTIONAL CLASSIFICATION		COST					AMORTIZATION					
		2011 Opening Net Book Value	2011 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2011 Closing Cost Balance	2011 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2011 Closing Amortization Balance	2011 Closing Net Book Value
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$
0299	General government.	42,544,731	45,468,283	735,117			46,203,400	2,923,552	880,437		3,803,989	42,399,411
Protection services												
0410	Fire	6,045,555	12,656,905	158,307			12,815,212	6,611,350	476,812		7,088,162	5,727,050
0420	Police	0	0				0	0			0	0
0421	Court Security	0	0				0	0			0	0
0422	Prisoner Transportation	0	0				0	0			0	0
0430	Conservation authority	0	0				0	0			0	0
0440	Protective inspection and control	0	0				0	0			0	0
0445	Building permit and inspection services	0	0				0	0			0	0
0450	Emergency measures	0	0				0	0			0	0
0460	Provincial Offences Act (POA)	0	0				0	0			0	0
0498	Other	0	0				0	0			0	0
0499	Subtotal	6,045,555	12,656,905	158,307	0	0	12,815,212	6,611,350	476,812	0	7,088,162	5,727,050
Transportation services												
0611	Roads - Paved	47,067,245	129,003,368	9,382,494	517,703		137,868,159	81,936,123	3,646,598	446,499	85,136,222	52,731,937
0612	Roads - Unpaved	0	0				0	0			0	0
0613	Roads - Bridges and Culverts	803,694	2,191,669	321,479			2,513,148	1,387,975	32,362		1,420,337	1,092,811
0614	Roads - Traffic Operations & Roadside	0	0				0	0			0	0
0621	Winter Control - Except sidewalks, Parking Lots	2,599,566	5,598,417				5,598,417	2,998,851	513,789		3,512,640	2,085,777
0622	Winter Control - Sidewalks, Parking Lots Only	0	0				0	0			0	0
0631	Transit - Conventional	0	0				0	0			0	0
0632	Transit - Disabled & special needs	0	0				0	0			0	0
0640	Parking	5,269,879	5,638,751	2,730,259			8,369,010	368,872	316,336		685,208	7,683,802
0650	Street lighting	0	0				0	0			0	0
0660	Air transportation	0	0				0	0			0	0
0698	Other	0	0				0	0			0	0
0699	Subtotal	55,740,384	142,432,205	12,434,232	517,703	0	154,348,734	86,691,821	4,509,085	446,499	90,754,407	63,594,327
Environmental services												
0811	Wastewater collection/conveyance	44,111,913	75,764,101	1,866,318			77,630,419	31,652,188	1,152,153		32,804,341	44,826,078
0812	Wastewater treatment & disposal	0	0				0	0			0	0
0821	Urban storm sewer system	47,946,433	80,300,448	4,294,101			84,594,549	32,354,014	1,600,582		33,954,596	50,639,953
0822	Rural storm sewer system	0	0				0	0			0	0
0831	Water treatment	0	0				0	0			0	0
0832	Water distribution/transmission	43,407,923	62,947,685	2,701,847			65,649,532	19,539,763	810,181		20,349,944	45,299,588
0840	Solid waste collection	0	0				0	0			0	0
0850	Solid waste disposal	0	0				0	0			0	0
0860	Waste diversion	0	0				0	0			0	0
0898	Other	0	0				0	0			0	0
0899	Subtotal	135,466,269	219,012,234	8,862,266	0	0	227,874,500	83,545,965	3,562,916	0	87,108,881	140,765,619
Health services												
1010	Public health services	0	0				0	0			0	0
1020	Hospitals	0	0				0	0			0	0
1030	Ambulance services	0	0				0	0			0	0
1035	Ambulance dispatch	0	0				0	0			0	0
1040	Cemeteries	1,136,694	1,931,810	414,986			2,346,796	795,116	64,261		859,377	1,487,419
1098	Other	0	0				0	0			0	0
1099	Subtotal	1,136,694	1,931,810	414,986	0	0	2,346,796	795,116	64,261	0	859,377	1,487,419
Social and family services												
1210	General assistance	0	0				0	0			0	0
1220	Assistance to aged persons	0	0				0	0			0	0
1230	Child care	0	0				0	0			0	0
1298	Other	0	0				0	0			0	0
1299	Subtotal	0	0	0	0	0	0	0	0	0	0	0

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 51
SCHEDULE OF TANGIBLE CAPITAL ASSETS
 for the year ended December 31, 2011
ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST					AMORTIZATION				2011 Closing Net Book Value
	2011 Opening Net Book Value	2011 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2011 Closing Cost Balance	2011 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2011 Closing Amortization Balance	
	1	2	3	4	5	6	7	8	9	10	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Social Housing											
1410 Public Housing	0	0				0	0			0	0
1420 Non-Profit/Cooperative Housing	0	0				0	0			0	0
1430 Rent Supplement Programs	0	0				0	0			0	0
1497 Other	0	0				0	0			0	0
1498 Other	0	0				0	0			0	0
1499 Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and cultural services											
1610 Parks	64,161,158	68,172,765	542,846	141,400		68,574,211	4,011,607	364,374	141,400	4,234,581	64,339,630
1620 Recreation programs	8,574,734	15,651,434	2,397,534			18,048,968	7,076,700	722,335		7,799,035	10,249,933
1631 Rec. Fac. - Golf Crs, Marina, Ski Hill	0	0				0	0			0	0
1634 Rec. Fac. - All Other	22,895,220	50,550,247	18,107,145			68,657,392	27,655,027	1,916,478		29,571,505	39,085,887
1640 Libraries	9,424,153	13,771,292				13,771,292	4,347,139	270,987		4,618,126	9,153,166
1645 Museums	1,009,898	1,464,310	4,116,314			5,580,624	454,412	92,471		546,883	5,033,741
1650 Cultural services	20,381	102,900				102,900	82,519	2,058		84,577	18,323
1698 Other	0	0				0	0			0	0
1699 Subtotal	106,085,544	149,712,948	25,163,839	141,400	0	174,735,387	43,627,404	3,368,703	141,400	46,854,707	127,880,680
Planning and development											
1810 Planning and zoning	0	0				0	0			0	0
1820 Commercial and Industrial	0	0				0	0			0	0
1830 Residential development	0	0				0	0			0	0
1840 Agriculture and reforestation	0	0				0	0			0	0
1850 Tile drainage/shoreline assistance	0	0				0	0			0	0
1898 Other	0	0				0	0			0	0
1899 Subtotal	0	0	0	0	0	0	0	0	0	0	0
1910 Other	0	0				0	0			0	0
9910 Total Tangible Capital Assets	347,019,177	571,214,385	47,768,747	659,103	0	618,324,029	224,195,208	12,862,214	587,899	236,469,523	381,854,506

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

**Schedule 51
SCHEDULE OF TANGIBLE CAPITAL ASSETS**

for the year ended December 31, 2011

SEGMENTED BY ASSET CLASS

		2011 Opening Net Book Value (NBV) 1 \$	2011 Closing Net Book Value (NBV) 11 \$
General Capital Assets			
2005	Land	22,674,071	22,674,074
2010	Land Improvements	632,818	4,722,137
2020	Buildings	38,788,074	58,424,972
2030	Machinery & Equipment	358,209	419,197
2040	Vehicles	5,528,146	5,428,687
2097	Other <input type="text" value="Information technology"/>	736,734	954,298
2098	Other <input type="text"/>	0	
2099	Total General Capital Assets	68,718,052	92,623,365
		2011 Opening Net Book Value (NBV) 1 \$	2011 Closing Net Book Value (NBV) 11 \$
Infrastructure Assets			
2205	Land	66,726,596	66,726,609
2210	Land Improvements	27,313,507	28,423,504
2220	Buildings	30,901,814	34,729,023
2230	Machinery & Equipment	2,121,032	2,085,004
2240	Vehicles	1,176,598	1,213,047
2250	Linear Assets	149,296,231	155,320,969
2297	Other <input type="text" value="Bridges, dams, other"/>	765,347	732,985
2298	Other <input type="text"/>	0	
2299	Total Infrastructure Assets	278,301,125	289,231,141
9920	Total Tangible Capital Assets	347,019,177	381,854,506
2405	Construction-in-progress	94,576,504	85,043,309
9921	Total Tangible Capital Assets and Construction-in-progress	441,595,681	466,897,815

2011-001

FIR2011: Cambridge C**Schedule 51**

Asmt Code: 3006

SCHEDULE OF TANGIBLE CAPITAL ASSET: CONSTRUCTION-IN-PROGRESS

MAH Code: 25101

for the year ended December 31, 2011

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST			
		2011 Opening Balance	Expenditures in 2011	Less Assets Capitalized	2011 Closing Balance
		1	2	3	4
		\$	\$	\$	\$
0299	General government.	0			0
	Protection services				
0410	Fire	0			0
0420	Police	0			0
0421	Court Security	0			0
0422	Prisoner Transportation	0			0
0430	Conservation authority	0			0
0440	Protective inspection and control	0			0
0445	Building permit and inspection services	0			0
0450	Emergency measures	0			0
0460	Provincial Offences Act (POA)	0			0
0498	Other	0			0
0499	Subtotal	0	0	0	0
	Transportation services				
0611	Roads - Paved	25,658,664	6,553,436	9,151,421	23,060,679
0612	Roads - Unpaved	0			0
0613	Roads - Bridges and Culverts	0			0
0614	Roadways - Traffic Operations & Roadside	0			0
0621	Winter Control - Except sidewalks, Parking Lots	0			0
0622	Winter Control - Sidewalks, Parking Lots Only	0			0
0631	Transit - Conventional	0			0
0632	Transit - Disabled & special needs	0			0
0640	Parking	0			0
0650	Street lighting	0			0
0660	Air transportation	0			0
0698	Other	0			0
0699	Subtotal	25,658,664	6,553,436	9,151,421	23,060,679
	Environmental services				
0811	Wastewater collection/conveyance	22,213,984	5,570,909	7,779,390	20,005,503
0812	Wastewater treatment & disposal	0			0
0821	Urban storm sewer system	24,831,954	6,293,448	8,788,367	22,337,035
0822	Rural storm sewer system	0			0
0831	Water treatment	0			0
0832	Water distribution/transmission	21,871,902	5,629,756	7,861,566	19,640,092
0840	Solid waste collection	0			0
0850	Solid waste disposal	0			0
0860	Waste diversion	0			0
0898	Other	0			0
0899	Subtotal	68,917,840	17,494,113	24,429,323	61,982,630
	Health services				
1010	Public health services	0			0
1020	Hospitals	0			0
1030	Ambulance services	0			0
1035	Ambulance dispatch	0			0
1040	Cemeteries	0			0
1098	Other	0			0
1099	Subtotal	0	0	0	0
	Social and family services				
1210	General assistance	0			0
1220	Assistance to aged persons	0			0
1230	Child care	0			0
1298	Other	0			0
1299	Subtotal	0	0	0	0
	Social Housing				
1410	Public Housing	0			0
1420	Non-Profit/Cooperative Housing	0			0
1430	Rent Supplement Programs	0			0
1497	Other	0			0
1498	Other	0			0
1499	Subtotal	0	0	0	0
	Recreation and cultural services				
1610	Parks	0			0
1620	Recreation programs	0			0
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill	0			0
1634	Rec. Fac. - All Other	0			0
1640	Libraries	0			0
1645	Museums	0			0
1650	Cultural services	0			0
1698	Other	0			0
1699	Subtotal	0	0	0	0
	Planning and development				
1810	Planning and zoning	0			0
1820	Commercial and Industrial	0			0
1830	Residential development	0			0
1840	Agriculture and reforestation	0			0
1850	Tile drainage/shoreline assistance	0			0
1898	Other	0			0
1899	Subtotal	0	0	0	0
1910	Other	0			0
9910	Total Construction-In-Progress	94,576,504	24,047,549	33,580,744	85,043,309

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

**Schedule 53
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
(NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING/DONATIONS**

for the year ended December 31, 2011

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)

		1 \$
1010	Annual Surplus/(Deficit) (SLC 10 2099 01)	35,127,781
1020	Acquisition of tangible capital assets	-26,689,184
1030	Amortization of tangible capital assets	12,862,214
1031	Contributed (Donated) tangible capital assets	-11,546,368
1040	(Gain)/Loss on sale to tangible capital assets	-49,786
1050	Proceeds on sale of tangible capital assets	120,990
1060	Write-downs of tangible capital assets	
1070	Other <input type="text"/>	
1071	Other <input type="text"/>	
1099	Subtotal	-25,302,134
1210	Acquisition and consumption of supplies inventories	-48,958
1220	Acquisition and consumption of prepaid expenses	-437,615
1230	Other <input type="text"/>	
1299	Subtotal	-486,573
1410	(Increase)/decrease in net financial assets/net debt	9,339,074
1420	Net financial assets (net debt), beginning of year	70,492,164
9910	Net financial assets (net debt), end of year	79,831,238

TANGIBLE CAPITAL ASSET ACQUISITION FINANCING / DONATIONS

		1 \$
Long Term Liabilities Incurred		
0205	Canada Mortgage and Housing Corporation (CMHC)	
0210	Ontario Financing Authority	
0215	Commercial Area Improvement Program	
0220	Other Ontario housing programs	
0225	Ontario Clean Water Agency (OCWA)	
0235	Serial debentures	
0240	Sinking fund debentures	
0245	Long term bank loans	
0250	Long term reserve fund loans	
0255	Lease purchase agreements (Tangible capital leases)	
0260	Construction Financing Debentures	9,300,000
0265	Ontario Strategic Infrastructure Financing Authority (OSIFA)	
0297	Other <input type="text"/>	
0298	Other <input type="text"/>	
0299	Subtotal	9,300,000
Financing from Dedicated Revenue		
0405	Municipal Property Tax by Levy	
0406	Reserves and Reserve funds	
0410	Municipal User Fees & Service Charges	
0415	Development Charges	237,600
0416	Recreation land (The Planning Act)	
0419	Donations <input type="text"/>	
0420	Other <input type="text"/>	
0425	Capital Grants: Federal	1,319,531
0430	Capital Grants: Provincial	1,332,092
0435	Capital Grants: Other Municipalities	
0440	Canada Gas Tax	3,692,380
0445	Provincial Gas Tax	
0495	Other <input type="text"/> Deferred revenue earned - capital	4,379,503
0496	Other <input type="text"/>	
0497	Other <input type="text"/>	
0498	Other <input type="text"/>	
0499	Subtotal	10,961,106
0610	Contributed (Donated) tangible capital assets	11,546,368
9920	Total Capital Financing	31,807,474

FIR2011: Cambridge C**Schedule 54**

Asmt Code: 3006

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

MAH Code: 25101

for the year ended December 31, 2011

* Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

		2011 Actual 1 \$
Operating Transactions		
2010	Annual Surplus/(Deficit) (SLC 10 2099 01)	35,127,781
2020	Non-cash items including amortization	12,812,428
2021	Contributed (Donated) tangible capital assets	-11,546,368
2022	Change in non-cash assets and liabilities	177,238
2030	Prepaid expenses	-437,615
2040	Change in deferred revenue	434,035
2096	Other <input type="text" value="Land held for resale"/>	1,010,930
2097	Other <input type="text"/>	
2098	Other <input type="text"/>	
2099	Cash provided by operating transactions	37,578,429
Capital Transactions		
0610	Proceeds on sale of tangible capital assets	120,990
0620	Cash used to acquire tangible capital assets	-36,222,379
0630	Change in construction-in-progress	9,533,195
0698	Other <input type="text"/>	
0699	Cash applied to capital transactions	-26,568,194
Investing Transactions		
0810	Proceeds from portfolio investments	
0820	Portfolio investments	-29,949,144
0898	Other <input type="text"/>	
0899	Cash provided by / (applied to) investing transactions	-29,949,144
Financing Transactions		
1010	Proceeds from long term debt issues	9,300,000
1020	Principal long term debt repayment	-959,257
1030	Temporary loans	
1031	Repayment of temporary loans	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash applied to financing transactions	8,340,743
1210	Increase in cash and cash equivalents	-10,598,166
1220	Cash and cash equivalents, beginning of year	30,284,636
9920	Cash and cash equivalents, end of year	19,686,470

		2011 Actual 1 \$
1410	Cash provided from Operating Transactions (SLC 54 2099 01)	37,578,429
1420	Less: Debt repayment (SLC 54 1020 01)	-959,257
9930	Net cash available for other purposes	36,619,172

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 60**CONTINUITY OF RESERVES AND RESERVE FUNDS**

for the year ended December 31, 2011

		Obligatory Res. Funds, Deferred Rev.	Discretionary Res. Funds	Reserves
		1	2	3
		\$	\$	\$
0299	Balance, beginning of year	21,211,282	43,098,817	1,856,758
0310	Allocation of Surplus		26,758,881	2,316,172
	Development Charges Act			
0610	Non-discounted services	3,335,351		
0620	Discounted services			
0630	Credits utilized (Development Charges Act)			
0699	Subtotal Development Charges Act	3,335,351		
0810	Lot levies			
0820	Subdivider contributions			
0830	Recreational land (the Planning Act)	70,296		
0841	Investment Income	137,352	1,019,156	
0860	Gasoline Tax - Province			
0861	Building Code Act, 1992 (Section 2.23)	558,328		
0862	Gasoline Tax - Federal	3,692,380		
0863	Canada Transit Funding (Bill C-48)			
0864	Building Canada Fund (BCF)			
0895	Other			
0896	Other			
0897	Other			
0898	Other			
9940	TOTAL Revenues & Surplus	7,793,707	27,778,037	2,316,172
0910	Less: Utilization (deferred revenue recognized).	8,227,742	23,107,354	323,301
2099	Balance, end of year	20,777,247	47,769,500	3,849,629

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 60**CONTINUITY OF RESERVES AND RESERVE FUNDS**

for the year ended December 31, 2011

Totals in line 2099 are analysed as follows:

	Obligatory Res. Funds, Deferred Rev. 1 \$	Discretionary Res. Funds 2 \$	Reserves 3 \$
5010 Working funds			
5020 Contingencies			
Ontario Clean Water Agency (OCWA) fund for renewals, etc.			
5030 Sewer			
5040 Water			
5050 Replacement of equipment		3,307,124	
5060 Sick leave		6,499,492	
5070 Insurance		1,345,064	
5080 Workplace Safety and Insurance Board (WSIB)		1,527,544	
5090 Post-employment benefits			
5091 Tax rate stabilization			
5630 Lot levies			
5660 Parking revenues		18,806	
5670 Debenture repayment			
5680 Exchange rate stabilization			

Per Service Purpose:

5205 General government		754,286	3,200,985
5210 Protection services			
Transportation services:			
5215 Roadways		1,727,439	
5216 Winter Control		1,272,018	
5220 Transit			
5221 Parking			
5222 Street lighting			
5223 Air transportation			
Environmental services:			
5225 Wastewater system		9,546,277	
5230 Storm water system			
5235 Waterworks system		2,705,506	
5240 Solid waste collection			
5245 Solid waste disposal			
5246 Waste diversion			
5250 Health services		536,159	
5255 Social and family services			
5260 Social housing			
Recreation and cultural services:			
5265 Parks			
5266 Recreation programs			
5271 Recreation facilities - Golf Course, Marina, Ski Hill			
5274 Recreation facilities - All Other		229,460	
5275 Libraries		189,417	
5276 Museums			
5277 Cultural services		12,238	
5280 Planning and development		15,436,678	309,610
5290 Other <input type="text" value="Infr. Renewal Fund, Energy Cons."/>		2,661,992	339,034

Obligatory Deferred Revenue:

5610 Development Charges Act - Non-discounted services	18,277,963		
5620 Development Charges Act - Discounted services			
5640 Subdivider contributions	173,043		
5650 Recreational land (the Planning Act)	-1,299,324		
5661 Building Code Act, 1992 (Section 2.23)	1,337,680		
5690 Gasoline Tax - Province			
5691 Gasoline Tax - Federal	2,287,885		
5692 Canada Transit Funding (Bill C-48)			
5693 Building Canada Fund (BCF)			
5695 Other <input type="text"/>			
5696 Other <input type="text"/>			
5697 Other <input type="text"/>			
5698 Other <input type="text"/>			
5699 Other <input type="text"/>			
9930 TOTAL	20,777,247	47,769,500	3,849,629

2011-001

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 61**DEVELOPMENT CHARGES RESERVE FUNDS**

for the year ended December 31, 2011

Development Charges		Development Charges Proceeds					Development Charges Disbursements							
		Balance January 1	Development Charges Collected	Interest and Investment Income	Other Proceeds	Credits Utilized	Total	To: Consolidated Statement of Operations	To: Tangible Capital Asset Acquisition	Other Disbursements	Credits Provided			Total
		1	2	3	4	5	6	7	8	9	10			11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Development Charges														
0205	General Government	0					0					0	0	
0210	Fire Protection	4,341,393	32,268	54,445			86,713					0	4,428,106	
0215	Police Protection	0					0					0	0	
0220	Roads and Structures	372,605	358,828	5,966	58,470		423,264	48,900	15,000			63,900	731,969	
0225	Transit	0					0					0	0	
0230	Wastewater	-1,830,906	1,102,756	-36,834	30,000		1,095,922	48,900	2,170,128			2,219,028	-2,954,012	
0235	Stormwater	572,506	231,670	7,690	89,290		328,650	48,900	49,435			98,335	802,821	
0240	Water	2,535,070	365,686	31,648	20,000		417,334	48,900	185,000			233,900	2,718,504	
0245	Emergency Medical Services	0					0					0	0	
0250	Homes for the Aged	0					0					0	0	
0255	Daycare	0					0					0	0	
0260	Housing	0					0					0	0	
0265	Parkland Development	1,745,025	156,853	16,037	11,779		184,669	37,000	717,494			754,494	1,175,200	
0270	GO Transit	0					0					0	0	
0275	Library	175,852	201,728	2,646			204,374		78,300			78,300	301,926	
0280	Recreation	3,557,486	440,429	46,967	4,581		491,977					0	4,049,463	
0285	Development Studies	615,078	226,255	5,193			231,448		453,000			453,000	393,526	
0286	Parking	0					0					0	0	
0287	Animal Control	0					0					0	0	
0288	Municipal Cemeteries	0					0					0	0	
0290	Other	Works Yard & Equipment	2,467,876	218,878	11,419		230,297		2,332,000			2,332,000	366,173	
0295	Other		0				0					0	0	
0296	Other		0				0					0	0	
0297	Other		0				0					0	0	
0299	TOTAL	14,551,985	3,335,351	145,177	214,120	0	3,694,648	232,600	6,000,357	0	0	6,232,957	12,013,676	

Note 1: Please attach the financial statement relating to development charge by-laws and reserve funds identified in section 43 of the Development Charges Act, 1997.

Note 2: Please attach a copy of your municipal development charge pamphlet, which provides information on your DC rates in place as of December 31.

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 70**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

for the year ended December 31, 2011

Financial Assets		1
		\$
0299	Cash and cash equivalents	19,686,470
Accounts receivable		
0410	Canada	
0420	Ontario	49,208
0430	Upper-tier	392,941
0440	Other municipalities	250
0450	School boards	92,692
0490	Other receivables	10,305,476
0499	Subtotal	10,840,567
Taxes receivable		
0610	Current year's levies	10,614,694
0620	Previous year's levies	4,174,177
0630	Prior year's levies	4,809,713
0640	Penalties and interest	4,513,003
0690	LESS: Allowance for uncollectables	4,306,738
0699	Subtotal	19,804,849
Investments *		
0805	Canada	
0810	Ontario	563,979
0815	Municipal	1,995,180
0820	Government business enterprises	72,259,601
0828	Other <input type="text"/>	66,267,562
0829	Subtotal	141,086,322
Debt Recoverable from Others		
0861	Municipalities	
0862	School Boards	
0863	Retirement Funds	
0864	Sinking Funds	
0865	Individuals	
0868	Other <input type="text"/>	
0845	Subtotal	0
Other financial assets		
0830	Inventories held for resale	7,015,882
0835	Notes receivable	114,500
0840	Mortgages receivable	
0850	Deferred taxes receivable	
0890	Other <input type="text"/>	
0898	Subtotal	7,130,382
9930	TOTAL Financial Assets	198,548,590
8010	* Market value of Investments included in Line 0829	75,136,808

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 70
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

for the year ended December 31, 2011

Liabilities		1
Temporary loans		\$
2010	Operating purposes	
Tangible Capital Assets:		
2020	Canada	
2030	Ontario	
2040	Other	
2099	Subtotal	0
Accounts Payable		
2210	Canada	34,533
2220	Ontario	221,085
2230	Upper-tier	4,360,994
2240	Other municipalities	19,232
2250	School boards	66,386
2260	Interest on debt	
2270	Trade accounts payable	5,966,185
2290	Other	12,753,202
2299	Subtotal	23,421,617
Deferred revenue		
2410	Obligatory reserve funds (SLC 60 2099 01)	20,777,247
2490	Other	5,781,003
2499	Subtotal	26,558,250
Long term liabilities		
2610	Debt issued	
2620	Debt payable to others	19,312,743
2630	Lease purchase agreements (Tangible capital leases)	
2640	Other	
2650	Other	
2660	LESS: Debt issued on behalf of Government Business Enterprise	
2699	Subtotal	19,312,743
Solid Waste Management Facility Liabilities		
2799	Solid waste landfill closure and post-closure	
Post employment benefits		
2810	Accumulated sick leave	4,696,760
2820	Accrued vacation pay	
2830	Accrued pensions payable	43,131,081
2840	Accrued Workplace Safety and Insurance Board claims (WSIB)	1,596,901
2898	Other	
2899	Subtotal post employment benefits	49,424,742
9940	TOTAL Liabilities	118,717,352
9945	Net Financial Assets / Net Debt (Total Financial Assets LESS Total Liabilities)	79,831,238

Non-Financial Assets		1
		\$
6210	Tangible Capital Assets (SLC 51 9921 11)	466,897,815
6250	Inventories of Supplies	851,142
6260	Prepaid Expenses	1,063,844
6299	Total Non-Financial Assets	468,812,801
9970	Total Accumulated Surplus/(Deficit)	548,644,039

Analysis of the Accumulated Surplus/(Deficit)		1
		\$
6410	Equity in Tangible Capital Assets	466,897,815
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03)	51,619,129
6430	General Surplus/ (Deficit)	-403,216
Local boards		
5030	Transit operations	
5035	Water operations	
5040	Wastewater operations	
5041	Solid waste operations	
5045	Libraries	1,421
5050	Cemeteries	
5055	Recreation, community centres and arenas	
5060	Business Improvement Area	31,874
5076	Other Land held for resale	7,015,882
5077	Other	
5078	Other	
5079	Other	
5098	Total Local Boards	7,049,177
5080	Equity in Government Business Enterprises (SLC 10 6090 01)	66,267,562
6601	Unfunded Employee Benefits	-49,424,742
6602	Unfunded Landfill closure costs	
6610	Other Long-term debt	-19,312,743
6620	Other Invested in repair and replacement of assets	25,951,057
6630	Other	
6640	Other	
6699	Total Other	-42,786,428
9971	Total Accumulated Surplus/(Deficit)	548,644,039

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101****Single/Lower-Tier ONLY Schedule 72
CONTINUITY OF TAXES RECEIVABLE**

for the year ended December 31, 2011

Continuity of Taxes Receivable		9
		\$
0210	Taxes receivable, beginning of year	16,141,115
0215	PLUS: Amounts added to tax bills for collection purposes only	179,045
0220	PLUS: Tax amounts levied in the year (SLC 26 9199 03)	232,509,755
0225	PLUS: Current Year Penalties and Interest	3,984,404
0240	LESS: Total cash collections (SLC 72 0699 09)	231,317,605
0250	LESS: Tax adjustments before allowances (SLC 72 2899 09)	2,763,015
0260	LESS: Tax adjustments not applied to taxation (SLC 72 4999 09)	-121,414
0280	PLUS: <input type="text" value="Adjustment for allowance"/>	949,736
0290	Taxes receivable, end of year	19,804,849
Cash Collections		9
		\$
0610	Current year's tax	221,617,754
0620	Previous year's tax	8,720,326
0630	Penalties and interest	878,858
0640	Amounts added to tax bills for collection purposes only	100,667
0690	Other <input type="text"/>	
0699	TOTAL Cash Collections	231,317,605

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101**

Single/Lower-Tier ONLY Schedule 72
CONTINUITY OF TAXES RECEIVABLE
 for the year ended December 31, 2011

Tax Adjustments Applied to Taxation		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public	French - Public	English - Separate	French - Separate	Other				
		1	2	3	4	5				
		\$	\$	\$	\$	\$				
1099	Municipal Act (353, 354, 357, 358, RfR)	239,676	560	115,066	2,084		357,386	228,180	337,733	923,299
1299	Discounts for Advance Payments (Mun. Act 345(10))									0
1499	Tax Credit (Mun. Act 474.3)									0
1699	Tax Cancellation - Low income seniors and Disabled persons (Mun. Act						0			0
1810	Rebates to Commercial properties (Mun. Act 362)	131,710	341	51,875	1,446		185,372	179,041	124,179	488,592
1820	Rebates to Industrial properties (Mun. Act 362)	14,100	37	5,523	158		19,818	20,959	14,514	55,291
1899	Subtotal	145,810	378	57,398	1,604	0	205,190	200,000	138,693	543,883
2099	Rebates for Charities (Mun. Act 361)	35,846	93	14,119	390		50,448	23,929	35,744	110,121
2299	Vacant Unit Rebates (Mun. Act 364)						0			0
2399	Reduction for Heritage Property (Mun. Act 365.2)						0			0
2890	Other <table border="1" data-bbox="243 748 516 781">Transfer to allowance</table>						0	1,185,712		1,185,712
2891	Other <table border="1" data-bbox="243 781 516 813"></table>						0			0
2892	Other <table border="1" data-bbox="243 813 516 846"></table>						0			0
2893	Other <table border="1" data-bbox="243 846 516 878"></table>						0			0
2899	Tax adjustments before allowances	421,332	1,031	186,583	4,078	0	613,024	1,637,821	512,170	2,763,015

Tax Adjustments Not Applied to Taxation		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public	French - Public	English - Separate	French - Separate	Other				
		1	2	3	4	5				
		\$	\$	\$	\$	\$				
4010	Tax sale, Tax registration accounts									0
4210	Tax Deferral - Low income seniors and Disabled persons (Mun. Act 319						0			0
4420	Net Impact of 5% Capping Limit Program						0			0
4890	Other <table border="1" data-bbox="243 1179 516 1211">CAPPING</table>	-44,310	-115	-17,480	-454		-62,359	-23,803	-42,176	-128,338
4891	Other <table border="1" data-bbox="243 1211 516 1243">A/R COLLECTABLES</table>						0	6,924		6,924
4999	Tax Adjustments Not Applied to Taxation	-44,310	-115	-17,480	-454	0	-62,359	-16,879	-42,176	-121,414

Additional Information										
6010	Recovery of Tax Deferrals						0			0
7010	Entitlement of School Boards	47,675,877	129,202	18,277,968	547,920	0	66,630,967			

2011-001

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

**Schedule 74
LONG TERM LIABILITIES AND COMMITMENTS**

for the year ended December 31, 2011

1. Debt burden of the municipality

		1
		\$
All outstanding debt issued by the municipality, predecessor municipalities and consolidated entities		
0210	To Ontario and agencies	
0220	To Canada and agencies	
0230	To Others	
0297	Other <input type="text"/>	
0298	Other <input type="text"/>	
0299	Subtotal	0
0499	PLUS: All debt assumed by the municipality from others	19,312,743
LESS: All debt assumed by others		
0610	Ontario	
0620	School boards	
0630	Other Municipalities	
0640	Government Business Enterprises	
0697	Other <input type="text"/>	
0698	Other <input type="text"/>	
0699	Subtotal	0
LESS: Debt retirement funds		
0810	Sewer	
0820	Water	
0896	Other <input type="text"/>	
0897	Other <input type="text"/>	
0898	Other <input type="text"/>	
0899	Subtotal	0
LESS: Own sinking funds (Actual balances)		
1010	General municipal	
1020	Enterprises and others	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Subtotal	0
9910	TOTAL Net Long Term Liabilities of the Municipality	19,312,743

2. Debt burden of the municipality: Analysed by debt instrument

1210	Sinking fund debentures	
1220	Installment (serial) debentures	19,312,743
1230	Long term bank loans	
1240	Lease purchase agreements (Tangible capital leases)	
1250	Mortgages	
1260	Ontario Clean Water Agency (OCWA)	
1280	Construction Financing Debentures	
1297	Other <input type="text"/>	
1298	Other <input type="text"/>	
9920	TOTAL Net Long Term Liabilities of the Municipality	19,312,743

3. Debt burden of the municipality: Analysed by function

1405	General government	
1410	Protection services	
Transportation services:		
1415	Roadways	4,719,825
1416	Winter Control	
1420	Transit	
1421	Parking	
1422	Street Lighting	
1423	Air Transportation	
Environmental services:		
1425	Wastewater system	
1430	Storm water system	
1435	Waterworks system	4,200,000
1440	Solid Waste collection	
1445	Solid Waste disposal	
1446	Waste diversion	
1450	Health services	
1455	Social and family services	
1460	Social housing	
Recreation and cultural services:		
1465	Parks	
1466	Recreation programs	
1471	Recreation facilities - Golf Course, Marina, Ski Hill	
1474	Recreation facilities - All Other	5,292,918
1475	Libraries	
1476	Museums	
1477	Cultural services	5,100,000
1480	Planning and development	
1490	Other long term liabilities	
9930	TOTAL Net Long Term Liabilities of the Municipality	19,312,743

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 74**LONG TERM LIABILITIES AND COMMITMENTS**

for the year ended December 31, 2011

4. Debt payable in foreign currencies (net of sinking fund holdings)

			1
			\$
1610	US Dollars:		
	Canadian dollar equivalent included in SLC 74 9910 01		
1620	Par value in 'U.S. Dollars'		
	Other currency:		
1630	Canadian dollar equivalent included in SLC 74 9910 01		
1640	Par value in <input type="text"/>		
1650	Canadian dollar equivalent included in SLC 74 9910 01		
1660	Par value in <input type="text"/>		

5. Interest earned on sinking funds and on debt retirement funds during the year

1810	Own funds	<input type="text"/>
	Ontario Clean Water Agency	
1820	Sewer	<input type="text"/>
1830	Water	<input type="text"/>

6. Details of sinking fund balance

2010	Value of own sinking fund debentures issued and outstanding at year end	<input type="text"/>
	Balance of own sinking funds at year end	
2110	Total contributions to own sinking funds	<input type="text"/>
2120	Total income earned from investments of sinking funds' monies	<input type="text"/>
2199		Subtotal 0
2210	Estimated total future contributions from this municipality required to meet obligations in line 2010 above	<input type="text"/>
2220	Estimated total future income earned from investments in lines 2199 and 2210 above	<input type="text"/>

7. Long term commitments at year end

2410	Hospital support	4,410,000
2420	University support	2,500,000
2430	Leases and other agreements	<input type="text"/>
2440	Capital equipment, land acquisition	<input type="text"/>
2496	Other <input type="text"/>	<input type="text"/>
2497	Other <input type="text"/>	<input type="text"/>
2498	Other <input type="text"/>	<input type="text"/>
2499		TOTAL 6,910,000

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 74**LONG TERM LIABILITIES AND COMMITMENTS**

for the year ended December 31, 2011

8. Contingent liabilities

2610	Pending or threatened litigation
2620	Retroactive wage settlements
2630	Guarantees of long term indebtedness in the name of the municipality but assumed by others
2640	Outstanding loans guaranteed
2698	Other <input type="text"/>
2699	TOTAL

Contingent Liabilities 4 Y or N	Is Value in Column 2 Estimated? 1 Y or N	Value 2 \$	Number of Years Payable Over 3 Years
		0	

9. Ontario Clean Water Agency Provincial Projects

Water projects:

2810	For this Municipality only
2820	Share of integrated project(s)

Wastewater projects:

2830	For this Municipality only
2840	Share of integrated project(s)

Accumulated Surplus / Deficit 1 \$	Total Outstanding Capital Obligation 2 \$	Debt Charges 3 \$

10. Debt Charges for the current year

Recovered from the Consolidated Statement of Operations

3012	General Tax Rates
3014	Other
3015	Tile Drainage/Shoreline Assistance
3020	Recovered from reserve funds

Recovered from unconsolidated entities:

3030	Electricity
3040	Gas
3050	Telephone
3097	Other <input type="text"/>
3098	Other <input type="text"/>

Principal 1 \$	Interest 2 \$	Total 3 \$
959,257	284,346	
959,257	284,346	

Line 3099 includes:

3110	Lump sum (balloon) repayments of long term debt
3120	Provincial Grant funding for repayment of long term debt

Analysis of Lease Purchase Agreements (Tangible Capital Leases) and Financing Leases (not Tangible Capital Leases)

3140	Debt charges for Lease purchase agreements (Tangible capital leases)
3150	Financing leases (not Tangible capital leases) beyond term of Council

		0
		0

11. Long term debt refinanced

3410	Repayment of Provincial Special Assistance
3420	Other long term debt refinanced

Principal 1 \$	Interest 2 \$

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 74**LONG TERM LIABILITIES AND COMMITMENTS**

for the year ended December 31, 2011

12. Future principal and Interest payments on EXISTING debt

		RECOVERABLE FROM:							
		Consolidated Statement of Operations		Reserve Funds		Unconsolidated Entities		All Others	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1	2	3	4	5	6	7	8		
\$	\$	\$	\$	\$	\$	\$	\$		
3210	Year 2012	1,840,579	522,257						
3220	Year 2013	1,880,677	492,472						
3230	Year 2014	1,922,744	458,441						
3240	Year 2015	1,968,588	418,780						
3250	Year 2016	2,017,402	373,201						
3260	Years 2017 to 2021	9,682,753	925,543						
3270	Years 2022 onwards								
3280	Int. to be earned on sink. funds .								
3299	TOTAL	19,312,743	3,190,694	0	0	0	0	0	0

13. Other notes

Please list all Other Notes and forward supporting schedules as required by email to:

FIR.mah@ontario.ca

3601

* Use ALT + ENTER Keys to "Return" to the next line.

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101****Schedule 75****WATER SERVICE**

for the year ended December 31, 2011

WATER SERVICE**STATEMENT OF OPERATIONS**

		1
		\$
Revenues		
0205	User Fees	22,032,452
0206	Municipal Property Tax by Levy (Special Area Rates)	
0210	Services to Other Municipalities	16,448
0215	Ontario Conditional Grants	
0220	Ontario Housing Programs	
0225	Canada Conditional Grants	
0230	Ontario Capital Grants	
0235	Canada Capital Grants	
0240	Canada Gas Tax Funding	
0245	Revenue from Other Municipalities	
0250	Investment Income	
0260	Deferred revenue earned	
0295	Other Private work orders	245,054
0296	Other	
0297	Other	
0298	Other	
0299	Total Revenues	22,293,954
Operating Expenses: Analysis of Expenses by Object		
		1
		\$
0410	Salaries, Wages and Employee Benefits	2,623,326
0420	Operating and General Expenditures	3,896,405
0430	Amortization Expense	810,181
0440	Interest Expense	
0495	Other Purchase of water	11,844,232
0496	Other Transfers	3,929,991
0497	Other	
0498	Other	
0499	Total Expenses	23,104,135
9910	Net Income	-810,181

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 75

WASTEWATER SERVICE

for the year ended December 31, 2011

WASTEWATER SERVICE

STATEMENT OF OPERATIONS

		1
		\$
Revenues		
1005	User Fees	21,095,778
1006	Municipal Property Tax by Levy (Special Area Rates)	
1010	Services to Other Municipalities	
1015	Ontario Conditional Grants	
1020	Ontario Housing Programs	
1025	Canada Conditional Grants	
1030	Ontario Capital Grants	
1035	Canada Capital Grants	
1040	Canada Gas Tax Funding	
1045	Revenue from Other Municipalities	
1050	Investment Income	
1060	Deferred revenue earned	
1095	Other Private work orders	113,509
1096	Other	
1097	Other	
1098	Other	
1099	Total Revenues	21,209,287
Operating Expenses: Analysis of Expenses by Object		
		1
		\$
1210	Salaries, Wages and Employee Benefits	1,250,984
1220	Operating and General Expenditures	2,110,225
1230	Amortization Expense	1,152,153
1240	Interest Expense	
1295	Other Sewer treatment	13,022,585
1296	Other Transfers	4,825,493
1297	Other	
1298	Other	
1299	Total Expenses	22,361,440
9920	Net Income	-1,152,153

2011-10-01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 75

TANGIBLE CAPITAL ASSET CONTINUITY BY CATEGORY

for the year ended December 31, 2011

WATER SERVICE**SEGMENTED BY ASSET CLASS**

		COST						AMORTIZATION					
		2011 Opening Net Book Value	2011 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2011 Closing Cost Balance	2011 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2011 Closing Amortization Balance		
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$		
0210	Land	0	0				0	0			0	0	
0220	Buildings	0	0				0	0			0	0	
0230	Distribution / Transmission Mains	43,407,923	62,947,685	2,701,847			65,649,532	19,539,763	810,181		20,349,944	45,299,588	19,640,092
0240	Equipment	0	0				0	0			0	0	
0296	Other <div></div>	0	0				0	0			0	0	
0297	Other <div></div>	0	0				0	0			0	0	
0298	Other <div></div>	0	0				0	0			0	0	
0299	Total Infrastructure Assets	43,407,923	62,947,685	2,701,847	0	0	65,649,532	19,539,763	810,181	0	20,349,944	45,299,588	19,640,092

WASTEWATER SERVICE**SEGMENTED BY ASSET CLASS**

72

		COST					AMORTIZATION						
		2011 Opening Net Book Value	2011 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2011 Closing Cost Balance	2011 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2011 Closing Amortization Balance	2011 Closing Net Book Value	Construction in Progress
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
0410	Land	0	0				0	0			0	0	
0420	Buildings	4,257,146	6,691,998				6,691,998	2,434,852	132,383		2,567,235	4,124,763	
0430	Collection Mains	39,574,300	68,180,328	1,866,318			70,046,646	28,606,028	987,408		29,593,436	40,453,210	20,005,503
0440	Equipment	280,467	891,775				891,775	611,308	32,362		643,670	248,105	
0496	Other <div></div>	0	0				0	0			0	0	
0497	Other <div></div>	0	0				0	0			0	0	
0498	Other <div></div>	0	0				0	0			0	0	
0499	Total Infrastructure Assets	44,111,913	75,764,101	1,866,318	0	0	77,630,419	31,652,188	1,152,153	0	32,804,341	44,826,078	20,005,503

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 76
GOVERNMENT BUSINESS ENTERPRISES

for the year ended December 31, 2011

GOVERNMENT BUSINESS ENTERPRISES**STATEMENT OF FINANCIAL POSITION****Assets**

0210	Current	
0220	Capital	
0297	Other	
0298	Other <input type="text" value="Regulatory assets"/>	
0299	Total Assets	

Please Specify GBE					Total 20 \$
Energy Plus					
1 \$	2 \$	3 \$	4 \$	5 \$	
38,900,000					38,900,000
85,393,000					85,393,000
3,426,000					3,426,000
16,685,000					16,685,000
144,404,000	0	0	0	0	144,404,000

Liabilities

0410	Current	
0420	Long-term	
0497	Other	
0498	Other <input type="text" value="Regulatory liabilities"/>	
0499	Total Liabilities	

23,655,000					23,655,000
40,459,000					40,459,000
2,037,000					2,037,000
6,301,000					6,301,000
72,452,000	0	0	0	0	72,452,000

9910	Net Equity	
0610	Municipality's Share	

71,952,000	0	0	0	0	71,952,000
66,267,792					66,267,792

STATEMENT OF OPERATIONS

0810	Revenues	
0820	Expenses	
9920	Net Income (Loss)	

159,743,000					159,743,000
152,821,000					152,821,000
6,922,000	0	0	0	0	6,922,000

1010	Municipality's Share	
1020	Dividends paid	

6,375,162					6,375,162
2,648,000					2,648,000

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2011

		Full-Time Funded Positions 1 #	Part-Time Funded Positions 2 #	Seasonal Employees 3 #
1. Municipal workforce profile				
Employees of the Municipality				
0205	Administration	93.00	15.00	9.00
0210	Fire	137.00	0.00	0.00
0211	Uniform	137.00		
0212	Civilian			
0215	Police	0.00	0.00	0.00
0216	Uniform			
0217	Civilian			
0260	Court Security	0.00	0.00	0.00
0261	Uniform			
0262	Civilian			
0263	Prisoner Transportation	0.00	0.00	0.00
0264	Uniform			
0265	Civilian			
0220	Transit			
0225	Public Works	150.00	83.00	27.00
0227	Ambulance	0.00	0.00	0.00
0228	Uniform			
0229	Civilian			
0230	Health Services	9.00	1.00	14.00
0235	Homes for the Aged			
0240	Other Social Services			
0245	Parks and Recreation	103.00	237.00	198.00
0250	Libraries	33.00	46.00	32.00
0255	Planning	33.00		2.00
0290	Other	19.00		
0298	Subtotal	577.00	382.00	282.00
0300	Proportion of Munic. Empl. covered by 'Collective Agreements' (%)	76%	8%	51%
Employees of Joint Local Boards				
0305	Administration			
0310	Fire	0.00	0.00	0.00
0311	Uniform			
0312	Civilian			
0315	Police	0.00	0.00	0.00
0316	Uniform			
0317	Civilian			
0360	Court Security	0.00	0.00	0.00
0361	Uniform			
0362	Civilian			
0363	Prisoner Transportation	0.00	0.00	0.00
0364	Uniform			
0365	Civilian			
0320	Transit			
0325	Public Works			
0327	Ambulance	0.00	0.00	0.00
0328	Uniform			
0329	Civilian			
0330	Health Services			
0335	Homes for the Aged			
0340	Other Social Services			
0345	Parks and Recreation			
0350	Libraries			
0355	Planning			
0390	Other			
0398	Subtotal	0.00	0.00	0.00
0399	TOTAL	577.00	382.00	282.00

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101****Schedule 80**
STATISTICAL INFORMATION
for the year ended December 31, 2011**2. Selected investments of own sinking funds as at Dec. 31**

0610 Own sinking funds

Own Municipality	Other Munic., School Boards	Provincial	Federal
1	2	3	4
\$	\$	\$	\$

3. Municipal procurement this year

1010 Total construction contracts awarded

1020 Construction contracts awarded at \$100,000 or greater

Number of Contracts	Value of Contracts
1	2
#	\$
92	21,264,001
17	20,077,494

4. Building permit information

1210 Residential properties

1220 Multi-Residential properties

1230 All other property classes

1299 Subtotal

Number of Building Permits	Total Value of Building Permits
1	2
#	\$
682	76,859,862
106	28,086,730
543	223,862,613
1,331	328,809,205

5. Insured value of physical assets

1410 Buildings

1420 Machinery and equipment

1430 Vehicles

1497 Other Data processing

1498 Other

1499 Subtotal

1
\$
215,700,000
9,072,000
14,350,000
5,496,000
244,618,000

6. Total Dollar Losses due to Structural Fires

1510 Losses due to structural fires, averaged over 3 yrs (2009 - 2011)

1
\$
4,408,000

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 80 STATISTICAL INFORMATION for the year ended December 31, 2011

8. Consolidated Local boards including Joint local boards and all local entities set up by the municipality

(i) PROPORTIONALLY CONSOLIDATED joint local boards

	Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Munic. Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0801	The Cambridge Library	Library Board	1604	100%		
0802	Downtown Cambridge BIA	Business Improvement Area	1805	100%		
0803	Preston Towne Centre BIA	Business Improvement Area	1805	100%		
0804	Downtown Hespeler BIA	Business Improvement Area	1805	100%		
0805						
0806						
0807						
0808						
0809						
0810						
0811						
0812						
0813						
0814						
0815						
0816						
0817						
0818						
0819						
0820						
0821						
0822						
0823						
0824						
0825						
0826						
0827						
0828						
0829						
0830						
0831						
0832						
0833						
0834						
0835						
0836						
0837						
0838						
0839						
0840						
0841						
0842						
0843						
0844						
0845						
0846						
0847						
0848						
0849						

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101****Schedule 81****ANNUAL DEBT REPAYMENT LIMIT**

based on the information reported for the year ended December 31, 2011

NOTE: THE ESTIMATED ANNUAL REPAYMENT LIMIT IS EFFECTIVE JANUARY 01, 2013**Please note that fees and revenues for Homes for the Aged are not reflected in this estimate.****DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT**

		1
		\$
	Debt Charges for the Current Year	
0210	Principal (SLC 74 3099 01)	959,257
0220	Interest (SLC 74 3099 02)	284,346
0299	Subtotal	1,243,603
	Ontario Clean Water Agency Provincial Projects	
0410	Water projects - For this Municipality only (SLC 74 2810 03)	0
0420	Water projects - Share of integrated project(s) (SLC 74 2820 03)	0
0430	Wastewater projects - For this Municipality only (SLC 74 2830 03)	0
0440	Wastewater projects - Share of integrated project(s) (SLC 74 2840 03)	0
0499	Subtotal	0
0610	Payments for Long Term Commitments and Liabilities financed from the consolidated statement of operations (SLC 42 6010 01)	1,130,000
0810	Debt Charges for Lease Purchase Agreements (Tangible Capital Leases) (SLC 74 3140 03)	0
9910	Total Debt Charges	2,373,603

		1
		\$
	Excluded Debt Charges	
1010	Electricity - Principal (SLC 74 3030 01)	0
1020	Electricity - Interest (SLC 74 3030 02)	0
1030	Gas - Principal (SLC 74 3040 01)	0
1040	Gas - Interest (SLC 74 3040 02)	0
1050	Telephone - Principal (SLC 74 3050 01)	0
1060	Telephone - Interest (SLC 74 3050 02)	0
1099	Subtotal	0
1410	Debt Charges for Tile Drainage/Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)	0
1411	Provincial Grant funding for repayment of long term debt (SLC 74 3120 01 + SLC 74 3120 02)	0
1420	Total Debt Charges to be Excluded	0
9920	Net Debt Charges	2,373,603

		1
		\$
1610	Total Revenues ("Sale of Hydro Utilities Removed") (SLC 10 9910 01)	170,382,976
	Excluded Revenue Amounts	
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)	0
2210	Ontario Grants, including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC 10 0815 01)	3,044,760
2220	Canada Grants, including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)	1,391,531
2225	Deferred revenue earned (Provincial Gas Tax) (SLC 10 0830 01)	0
2226	Deferred revenue earned (Canada Gas Tax) (SLC 10 0831 01)	3,610,637
2230	Revenue from other municipalities, including Revenue for Tangible Capital Assets (SLC 10 1099 01 + SLC 10 1098 01)	1,779,136
2240	Gain/Loss on sale of land & capital assets (SLC 10 1811 01)	49,786
2250	Deferred revenue earned (Development Charges) (SLC 10 1812 01)	237,600
2251	Deferred revenue earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)	0
2253	Other Deferred revenue earned (SLC 10 1814 01)	0
2252	Donated Tangible Capital Assets (SLC 53 0610 01)	11,546,368
2299	Subtotal	21,659,818
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged	0
2610	Net Revenues	148,723,158
2620	25% of Net Revenues	37,180,790
9930	ESTIMATED ANNUAL REPAYMENT LIMIT	34,807,187

For Illustration Purposes Only

Annual Interest Rate

7.00%

@

Term

5

years =

142,716,337

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 90

PERFORMANCE MEASURES: MUNICIPAL INFORMATION

for the year ended December 31, 2011

Households and Population

	MPAC Data 1	Municipal Data 2
0010 Households (From SLC 02 0040 01).		46,460
0020 Population (From SLC 02 0041 01).		126,700
0025 Youth Population (From SLC 02 0042 01).		10,745

Property Assessment

	1
	\$
0034 Phased-In Taxable Assessment (SLC 22 9299 16)	12,199,371,493
0035 Phased-In Payments-In-Lieu Assessment (SLC 24 9299 16)	37,525,473
0033 Assessment on Exempt Properties (Enter data from returned roll)	455,592,232
9902 TOTAL Property Assessment	12,692,489,198

Hectares

	1
	#
0040 Total hectares in the municipality	11,556

Triggered MPMP Edit Rules

	1
	#
0050 MPMP Critical Errors	0
0051 MPMP Verify Errors	0

On Schedule 94, Municipalities must enter the Method used to Allocate Program Support to other functions on S40

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 91
PERFORMANCE MEASURES: EFFICIENCY
for the year ended December 31, 2011

	Salaries, Wages, Empl. Benefits	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Interfunctional Adjustments	Allocation of Program Support *	LESS: Revenue from Other Municipalities	LESS: Other Revenue	LESS: MPAC & Tax Write- offs	OPERATING COSTS	Interest on Long Term Debt	Amortization	LESS: Revenue from Other Municipalities: Tangible Capital Assets	TOTAL COST (Col. 30 + 2 + 16 less Col. 24)
	1	3	4	5	6	12	13	20	21	23	30	2	16	24	40
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
9914 Total Municipal Costs	62,671,195	30,140,107	26,640,704	347,941	2,308,688	0	0	1,779,136		0	120,329,499	284,346	12,862,214	0	133,476,059

SERVICE AREAS	Resp. for Service	Salaries, Wages, Empl. Benefits	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Interfunctional Adjustments	Allocation of Program Support *	LESS: Revenue from Other Municipalities	LESS: Other Revenue	LESS: MPAC & Tax Write- offs	OPERATING COSTS	Interest on Long Term Debt	Amortization	LESS: Revenue from Other Municipalities: Tangible Capital Assets	TOTAL COST (Col. 30 + 2 + 16 less Col. 24)	Description	DATA Operating Costs / Denominator	EFFICIENCY MEASURE (Based on Operating Costs)	DATA Total Costs / Denominator	EFFICIENCY MEASURE (Based on Total Costs)	Units
GENERAL GOVERNMENT	53 LIST	1 \$	3 \$	4 \$	5 \$	6 \$	12 \$	13 \$	20 \$	21 \$	23 \$	30 \$	2 \$	16 \$	24 \$	40 \$	column 50 / column 51	col. 30 / col. 31	35	col. 40 / col. 41	45	55
0206 General Government: Operating costs for governance and corporate management as a % of total municipal operating costs AND Total costs for governance and corporate management as a % of total municipal costs	LT	2,907,974	588,420	0	0	505,000	0	0	0		0	4,001,394	0	0	0	4,001,394	Costs for Governance and Corporate Management	4,001,394	3.3%	4,001,394	3.0%	of Total Municipal Operating Costs (Total Municipal Costs) were Spent on Governance and Corporate Management
																	Total Municipal Operating Costs (Total Municipal Costs)	120,329,499		133,476,059		
PROTECTION																						
1103 Fire Services: Operating costs/Total costs for fire services per \$1,000 of assessment	LT	17,509,162	1,046,288	0	0	10,000	266,300	2,200,827	519,773			20,512,804	0	476,812	0	20,989,616	Costs for Fire Services	20,512,804	\$1.62	20,989,616	\$1.65	per \$1,000 of Property Assessment
																	Total Property Assessment / 1,000	12,692,489		12,692,489		
1204 Police Services: Operating costs/Total costs for police services per person	UT	0	0	0	0	0	0	0	0			0	0	0	0	0	Costs for Police Services	0	NA	0	NA	per Person
																	Total Population	126,700		126,700		
1301 Building Permits and Inspection Services: Operating costs/Total costs for building permits and inspection services per \$1,000 of construction activity (based on permits issued)	LT	1,453,358	561,045	0	0	0	-146,600	212,895	0			2,080,698	0	0	0	2,080,698	Costs for Building Permits and Inspection Services	2,080,698	\$6.24	2,080,698	\$6.24	per \$1,000 of Construction Activity (Based on Permits Issued)
																	Total Value of Construction Activity (Based on Permits Issued) / \$1,000	333,467		333,467		
ROADWAYS																						
2111 Paved Roads: Operating costs/Total costs for paved (hard top) roads per lane kilometre	LT	5,989,300	3,182,464	0	0	0	-67,600	1,472,323	1,242,915			9,333,572	134,036	3,646,598	0	13,114,206	Costs for Paved Roads	9,333,572	\$9,494.99	13,114,206	\$13,341.00	per Paved Lane Kilometre
																	Total Paved Lane KM	983		983		
2110 Unpaved Roads: Operating costs/Total costs for unpaved (loose top) roads per lane kilometre	NA	0	0	0	0	0	0	0	0			0	0	0	0	0	Costs for Unpaved Roads	0	NA	0	NA	per Unpaved Lane Kilometre
																	Total Unpaved Lane KM			0		
2130 Bridges and Culverts: Operating costs/Total costs for bridges and culverts per square metre of surface area	LT	0	0	0	0	0	0	0	0			0	0	32,362	0	32,362	Costs for Bridges and Culverts	0	NA	32,362	NA	per Square Metre of Surface Area on Bridges and Culverts
																	Total Square Metres of Surface Area on Bridges and Culverts			0		
2205 Winter Control: Operating costs/Total costs for winter maintenance of roadways, excluding sidewalks and parking lots, per lane kilometre maintained in winter	LT	885,933	796,838	0	0	0	0	250,368	0			1,933,139	0	513,789	0	2,446,928	Costs for Winter Maintenance of roadways, excluding sidewalks and parking lots	1,933,139	\$1,609.61	2,446,928	\$2,037.41	per Lane Kilometre Maintained in Winter
																	Total Lane KM Maintained in Winter	1,201		1,201		

Province of Ontario - Ministry of Municipal Affairs

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 91

PERFORMANCE MEASURES: EFFICIENCY

for the year ended December 31, 2011

17.05.2012 08:49

	Resp. for Service	Salaries, Wages, Empl. Benefits	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Interfunctional Adjustments	Allocation of Program Support *	LESS: Revenue from Other Municipalities	LESS: Other Revenue	LESS: MPAC & Tax Write-offs	OPERATING COSTS	Interest on Long Term Debt	Amortization	LESS: Revenue from Other Municipalities: Tangible Capital Assets	TOTAL COST (Col. 30 + 2 + 16 less Col. 24)	Description	DATA Operating Costs / Denominator	EFFICIENCY MEASURE (Based on Operating Costs)	DATA Total Costs / Denominator	EFFICIENCY MEASURE (Based on Total Costs)	Units
	53 LIST	1 \$	3 \$	4 \$	5 \$	6 \$	12 \$	13 \$	20 \$	21 \$	23 \$	30 \$	2 \$	16 \$	24 \$	40 \$	column 50 / column 51	col. 30 / col. 31	35	col. 40 / col. 41	45	55
TRANSIT	Conventional Transit: Operating costs/Total costs for conventional transit per regular service passenger trip																					
2303	UT	0	0	0	0	0	0	0	0			0	0	0	0	0	Costs for Conventional Transit	0	NA	0	NA	per Regular Service Passenger Trip
																	Total Number of Regular Service Passenger Trips on Conventional Transit in Service Area			0		
ENVIRONMENTAL SERVICES																						
WASTEWATER																						
3111	LT	1,250,984	1,570,848	13,022,585	11,557	0	1,059,300	2,059,363	0			18,974,637	0	1,152,153	0	20,126,790	Costs for Wastewater Collection/Conveyance	18,974,637	\$37,798.08	20,126,790	\$40,093.21	per Kilometre of Wastewater Main
																	Total KM of Wastewater Mains	502		502		
3112	UT	0	0	0	0	0	0	0	0			0	0	0	0	0	Costs for Wastewater Treatment and Disposal	0	NA	0	NA	per Megallitre
																	Total Megallitres of Wastewater Treated			0.000		
3113	NA	0	0	0	0	0	0	0	0			0	0	0	0	0	Costs for Wastewater Collection/Conveyance, Treatment and Disposal	0	NA	0	NA	per Megallitre
																	Total Megallitres of Wastewater Treated			0.000		
* Calculations on Line 3113 occur only if Line 3111 and Line 3112 are completed																	* 1 megallitre = 1,000,000 litres					
STORM WATER																						
3209	LT	378,506	384,356	0	0	0	0	269,390	0			1,032,252	0	1,600,582	0	2,632,834	Costs for Urban Storm Water Management	1,032,252	\$2,191.62	2,632,834	\$5,589.88	per KM of Urban Drainage System
																	Total KM of Urban Drainage System plus (0.005 KM times No. of Catch Basins)	471		471		
3210	NA	0	0	0	0	0	0	0	0			0	0	0	0	0	Costs for Rural Storm Water Management	0	NA	0	NA	per KM of Rural Drainage System
																	Total KM of Rural Drainage System plus (0.005 KM times No. of Catch Basins)			0		

Schedule 91
PERFORMANCE MEASURES: EFFICIENCY
for the year ended December 31, 2011

LIST

[illegible]

Province of Ontario - Ministry of Municipal Affairs

17.05.2012 08:49

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 91

PERFORMANCE MEASURES: EFFICIENCY

for the year ended December 31, 2011

	Resp. for Service	Salaries, Wages, Empl. Benefits	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Interfunctional Adjustments	Allocation of Program Support	LESS: Revenue from Other Municipalities	LESS: Other Revenue	LESS: MPAC & Tax Write-offs	OPERATING COSTS	Interest on Long Term Debt	Amortization	LESS: Revenue from Other Municipalities: Tangible Capital Assets	TOTAL COST (Col. 30 + 2 + 16 less Col. 24)	Description	DATA Operating Costs / Denominator	EFFICIENCY MEASURE (Based on Operating Costs)	DATA Total Costs / Denominator	EFFICIENCY MEASURE (Based on Total Costs)	Units
	53 LIST	1 \$	3 \$	4 \$	5 \$	6 \$	12 \$	13 \$	20 \$	21 \$	23 \$	30 \$	2 \$	16 \$	24 \$	40 \$	column 50 / column 51	col. 30 / col. 31	35	col. 40 / col. 41	45	55 LIST
PARKS AND RECREATION																						
7103	Parks: Operating costs/Total costs for parks per person	LT	3,144,425	2,011,923	502,231	0	0	0	686,508	0		6,345,087	0	364,374	0	6,709,461	Costs for Parks	6,345,087	\$50.08	6,709,461	\$52.96	per Person
																	Total Population	126,700		126,700		
7203	Recreation Programs: Operating costs/Total costs for recreation programs per person	LT	1,287,472	527,824	0	0	910,288	0	393,000	0		3,118,584	0	722,335	0	3,840,919	Costs for Recreation Programs	3,118,584	\$24.61	3,840,919	\$30.32	per Person
																	Total Population	126,700		126,700		
7306	Recreation Facilities: Operating costs/Total costs for recreation facilities per person	LT	4,246,922	3,039,998	252,954	0	0	0	1,094,986	0		8,634,860	150,310	1,916,477	0	10,701,647	Costs for Recreation Facilities	8,634,860	\$68.15	10,701,647	\$84.46	per Person
																	Total Population	126,700		126,700		
7320	Subtotal: Recreation Programs and Recreation Facilities: Operating costs/Total costs for recreation programs and recreation facilities per person (Subtotal)	LT	5,534,394	3,567,822	252,954	0	910,288	0	1,487,986	0		11,753,444	150,310	2,638,812	0	14,542,566	Costs for Recreation Programs and Recreation Facilities	11,753,444	\$92.77	14,542,566	\$114.78	per Person
																	Total Population	126,700		126,700		
7321	Subtotal: Parks, Recreation Programs and Recreation Facilities: Operating costs/Total costs for parks, recreation programs and recreation facilities per person (Subtotal)	LT	8,678,819	5,579,745	755,185	0	910,288	0	2,174,494	0		18,098,531	150,310	3,003,186	0	21,252,027	Costs for Parks, Recreation Programs and Recreation Facilities	18,098,531	\$142.85	21,252,027	\$167.74	per Person
																	Total Population	126,700		126,700		
LIBRARY SERVICES																						
7405	Library Services: Operating costs/Total costs for library services per person	LT	3,781,257	1,477,810	34,964	0	0	0	634,311	0		5,928,342	0	270,987	0	6,199,329	Costs for Library Services	5,928,342	\$46.79	6,199,329	\$48.93	per Person
																	Total Population	126,700		126,700		
7406	Library Services: Operating costs/Total costs for library services per use	LT	3,781,257	1,477,810	34,964	0	0	0	634,311	0		5,928,342	0	270,987	0	6,199,329	Costs for Library Services	5,928,342	\$1.73	6,199,329	\$1.81	per Library Use
																	Total Library Uses for Your Municipality	3,433,545		3,433,545		

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 92**PERFORMANCE MEASURES: EFFECTIVENESS**

for the year ended December 31, 2011

PROTECTION SERVICES

FIRE SERVICES

1151 **Residential Fire Related Civilian Injuries** Number of residential fire related civilian injuries per 1,000 persons

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Total number of residential fire related civilian injuries	5	0.039	per 1,000 persons
Total population / 1,000	126.700		

1152 **Residential Fire Related Civilian Injuries -- 5 Year Average** Number of residential fire related civilian injuries averaged over 5 years per 1,000 persons

(Total number of residential fire related civilian injuries for <u>2007 + 2008 + 2009 + 2010 + 2011</u>) / 5	4	0.032	per 1,000 persons
Total population / 1,000	126.700		

1155 **Residential Fire Related Civilian Fatalities** Number of residential fire related civilian fatalities per 1,000 persons

Total number of residential fire related civilian fatalities	1	0.008	per 1,000 persons
Total population / 1,000	126.700		

1156 **Residential Fire Related Civilian Fatalities -- 5 Year Average** Number of residential fire related civilian fatalities averaged over 5 years per 1,000 persons

(Total number of residential fire related civilian fatalities for <u>2007 + 2008 + 2009 + 2010 + 2011</u>) / 5	1	0.008	per 1,000 persons
Total population / 1,000	126.700		

1160 **Number of Residential Structural Fires** Number of residential structural fires per 1,000 households

Total number of residential structural fires	27	0.581	per 1,000 households
Total households / 1,000	46.460		

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 92**PERFORMANCE MEASURES: EFFECTIVENESS**

for the year ended December 31, 2011

		Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
POLICE					
1258	Crime Rate: Violent crime rate per 1,000 persons	Total number of actual incidents of violent crime Total population / 1,000	<input type="text"/> 126.700	NA	violent crimes per 1,000 persons
1259	Crime Rate: Property crime rate per 1,000 persons	Total number of actual incidents of property crime Total population / 1,000	<input type="text"/> 126.700	NA	property crimes per 1,000 persons
1262	Crime Rate: Crime Rate for Other Criminal Code offences, excluding traffic, per 1,000 persons	Total number of actual incidents of other Criminal Code offences, excluding traffic Total population / 1,000	<input type="text"/> 126.700	NA	other Criminal Code crimes, excluding traffic, per 1,000 persons
1263	Crime Rate: Total crime rate per 1,000 persons (Criminal Code offences, excluding traffic)	Total number of actual incidents of violent crime, property crime, and other Criminal Code offences, excluding traffic Total population / 1,000	0 126.700	NA	total crimes per 1,000 persons (Criminal Code offences, excluding traffic)
1265	Youth Crime: Youth crime rate per 1,000 youths	Total number of youths cleared by charge or cleared otherwise Youth population / 1,000	<input type="text"/> 10.745	NA	youth crimes per 1,000 youths

BUILDING PERMITS AND INSPECTIONS

Review of Complete Building Permit Applications: Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

		Effectiveness Measure (Median Number of Working Days) 7	Units 8
1351	a) Category 1: Houses (houses not exceeding 3 storeys/600 square metres) Reference: provincial standard is 10 working days	5	working days
1352	b) Category 2: Small Buildings (small commercial/industrial not exceeding 3 storeys/600 square metres) Reference: provincial standard is 15 working days	11	working days
1353	c) Category 3: Large Buildings (large residential/commercial/industrial/institutional) Reference: provincial standard is 20 working days	17	working days
1354	d) Category 4: Complex Buildings (post disaster buildings, including hospitals, power/water, fire/police/EMS, communications) Reference: provincial standard is 30 working days	11	working days

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 92**PERFORMANCE MEASURES: EFFECTIVENESS**

for the year ended December 31, 2011

TRANSPORTATION SERVICES

ROADWAYS

2152 **Adequacy of Roads:** Percentage of paved lane kilometres where the condition is rated as good to very good

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Number of paved lane kilometres where the condition is rated as good to very good	693	70.5%	of paved lane kilometres were rated as good to very good
Total number of paved lane kilometres	983		

Data for Adequacy of Bridges and Culverts

2161	Bridges
2162	Culverts
2164	

Subtotal

DATA	DATA
Number of structures where the condition of primary components is rated as good to very good, requiring only repair	Total Number
Column 5	Column 6
15	24
17	25
32	49

2165 **Adequacy of Bridges and Culverts:** Percentage of bridges and culverts where the condition is rated as good to very good

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Number of bridges and culverts where the condition of primary components is rated as good to very good, requiring only maintenance	32	65.3%	of bridges and culverts were rated in good to very good condition
Total number of bridges and culverts	49		

2251 **Effective Snow and Ice Control for Winter Roads:** Percentage of winter events where the response met or exceeded locally determined municipal service levels for road maintenance

Number of winter events where the response met or exceeded locally determined municipal service levels for road maintenance	3	100.0%	of winter events where response met or exceeded locally determined municipal service levels for road maintenance
Total number of winter events	3		

TRANSIT

2351 **Conventional Transit Ridership:** Number of conventional transit passenger trips per person in the service area in a year

Total number of regular service passenger trips on conventional transit in the service area	0	NA	conventional transit trips per person in the service area in a year
Population of service area			

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 92**PERFORMANCE MEASURES: EFFECTIVENESS**

for the year ended December 31, 2011

ENVIRONMENTAL SERVICES

WASTEWATER SYSTEM

3154 **Wastewater Main Backups:** Number of wastewater main backups per 100 kilometres of wastewater main in a year

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Total number of backed up wastewater mains	11	2.1912	wastewater main backups per 100 kilometres of wastewater main in a year
Total kilometres of wastewater mains / 100	5.02		

3155 **Wastewater Bypasses Treatment:** Percentage of wastewater estimated to have by-passed treatment

Estimated megalitres of untreated wastewater		NA	of wastewater is estimated to have bypassed treatment
Total megalitres of treated wastewater PLUS Estimated megalitres of untreated wastewater			

WATER

* 1 megalitre = 1,000,000 litres

3355 **Boil Water Advisories:** Weighted number of days when a boil water advisory issued by the Medical Officer of Health, applicable to a municipal water supply, was in effect

Summation of: Number of boil water days times the number of connections affected		NA	weighted days a year when boil water advisories were in effect in the service area
Total connections in the service area			

3356 **Water Main Breaks:** Number of water main breaks per 100 kilometres of water distribution pipe in a year

Number of water main breaks in a year	37	6.5603	water main breaks per 100 kilometres of water distribution/transmission pipe in a year
Total kilometres of water distribution/transmission pipe / 100	5.64		

SOLID WASTE MANAGEMENT

3452 **Complaints - Garbage and Recycling Collection:** Number of complaints received in a year concerning the collection of garbage and recycled materials per 1,000 households

Number of complaints received in a year concerning the collection of garbage and recycled materials		NA	complaints were received in a year concerning the collection of garbage and recycled materials per 1,000 households
Total households / 1,000	46.460		

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 92
PERFORMANCE MEASURES: EFFECTIVENESS
 for the year ended December 31, 2011
Solid Waste Management Facility Compliance

Effectiveness Measure

7

3552 Total number of Solid Waste Management facilities owned by Municipality with a Ministry of Environment (MOE) Certificate of Approval

Number of days per year when a Ministry of Environment compliance order for remediation concerning an air or groundwater standard was in effect for a municipally owned Solid Waste Management facility (by facility)

Complete for each municipally owned Solid Waste Management facility with an MOE Certificate of Approval which has a compliance order for remediation

Name of Solid Waste Facility (List Facility with highest number of days first)		Effectiveness Measure (Days)	Units
3		7	8
3553	Site 1		days a year an MOE compliance order for remediation was in effect
3554	Site 2		days a year an MOE compliance order for remediation was in effect
3555	Site 3		days a year an MOE compliance order for remediation was in effect
3556	Site 4		days a year an MOE compliance order for remediation was in effect
3557	Site 5		days a year an MOE compliance order for remediation was in effect
3558	Site 6		days a year an MOE compliance order for remediation was in effect
3559	Site 7		days a year an MOE compliance order for remediation was in effect
3560	Site 8		days a year an MOE compliance order for remediation was in effect
3561	Site 9		days a year an MOE compliance order for remediation was in effect
3562	Site 10		days a year an MOE compliance order for remediation was in effect

Description Column 3 / Column 4		Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
3655	Diversion of Residential Solid Waste: Percentage of residential solid waste diverted for recycling	Total tonnes of residential solid waste diverted	NA	of residential solid waste was diverted for recycling
		Total tonnes of residential solid waste disposed of and total tonnes diverted		
3656	Diversion of Residential Solid Waste*: Percentage of residential solid waste diverted for recycling (based on combined residential and ICI tonnage)	Total tonnes of solid waste diverted from all property classes	NA	of residential solid waste was diverted for recycling (based on combined residential and ICI tonnage)
		Total tonnes of solid waste disposed of and total tonnes diverted from all property classes		

* This measure should be completed only if tonnage for residential solid waste cannot be identified separately from ICI tonnage.

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101**
Schedule 92
PERFORMANCE MEASURES: EFFECTIVENESS
 for the year ended December 31, 2011
PARKS AND RECREATION

	Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
7152	Trails: Total kilometres of trails per 1,000 persons			
	Total kilometres of trails (owned by municipality and third parties)	68	0.537	kilometres of trails per 1,000 persons
	Total population / 1,000	126.700		
7155	Open Space: Hectares of open space per 1,000 persons (municipally owned)			
	Total hectares of open space (municipally owned)	446	3.520	hectares of open space per 1,000 persons (municipally owned)
	Total population / 1,000	126.700		

Third Party Property (Subject to joint use agreement, reciprocal agreement, lease)

		Hectares 7
7154	Total kilometres of trails (owned by third parties)	
7156	Hectares of open space (owned by third parties)	
7357	Square metres of indoor recreation facilities (owned by third parties)	
7360	Square metres of outdoor recreation facility space with controlled access and electrical or mechanical functions (owned by third parties)	

88

Calculating Numerator in Line 7255, Column 5

	Participant Hours for Recreation Programs:	Participant Hours 7
7250	Total hours for special events	
7251	Total hours for registered programs	155,257
7252	Total hours for drop-in programs	181,540
7253	Total hours for permitted programs	1,088,064
7254	Subtotal	1,424,861

	Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
7255	Participant Hours for Recreation Programs: Total participant hours for recreation programs per 1,000 persons			
	Total participant hours for recreation programs (registered, drop-in and permitted programs)	1,424,861	11,245.943	participant hours of recreation programs per 1,000 persons
	Total population / 1,000	126.700		
7356	Indoor Recreation Facilities: Square metres of indoor recreation facilities per 1,000 persons (municipally owned)			
	Square metres of indoor recreation facilities (municipally owned)	40,072	316.275	square metres of indoor recreation facilities (municipally owned)
	Total population / 1,000	126.700		
7359	Outdoor Recreation Facility Space: Square metres of outdoor recreation facility space per 1,000 persons (municipally owned)			
	Square metres of outdoor recreation facility space with controlled access and electrical or mechanical functions (municipally owned)	3,057	24.128	square metres of outdoor recreation facility space (municipally owned)
	Total population / 1,000	126.700		

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 92**PERFORMANCE MEASURES: EFFECTIVENESS**

for the year ended December 31, 2011

LIBRARY SERVICES

Calculating Numerator and Denominator in line 7460. Complete 2 of the following 6 lines
Single-tier or lower-tier (Not a member of a union public library).

7451 Total library uses for your municipality only

7452 Total population (Copy entry from SLC 91 7405 31)

Data 7	Units 8
3,433,545	library uses
126,700	persons

Member of a union public library

7453 Total library uses for a union public library

7454 Total population of union public library (excluding population of contracting municipality)

	library uses
	persons

Upper-tier with a library board

7455 Total library uses for upper-tier library

7456 Total population served by upper-tier library (excluding population of contracting municipalities)

	library uses
	persons

7460 **Library services:** Library uses per person

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Total library uses	3,433,545	27.100	library uses per person
Total population	126,700		

69

Type of uses

7463 Electronic library uses as a percentage of total library uses

7462 Non-electronic library uses as a percentage of total library uses

Effectiveness Measure 7	Units 8
30.3%	electronic library uses
69.7%	non-electronic library uses

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 92**PERFORMANCE MEASURES: EFFECTIVENESS**

for the year ended December 31, 2011

PLANNING AND DEVELOPMENT

LAND USE PLANNING

Calculating Measure in line 8170:

8171	Number of residential units in new detached houses (using building permit information)
8172	Number of residential units in new semi-detached houses (using building permit information)
8173	Number of residential units in new row houses (using building permit information)
8174	Number of residential units in new apartments/condo apartments (using building permit information)
8175	Subtotal

Residential Units within Settlement Areas	Total Residential Units
5	7
221	221
2	2
76	76
132	132
431	431

06

8170 **Location of New Residential Units** Percentage of new residential units located within settlement areas

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Number of new residential units located within settlement areas	431	100.0%	of new residential units which are located within settlement areas
Total number of new residential units within the entire municipality	431		

8163 **Preservation of Agricultural Land in Reporting Year:**
Percentage of land designated for agricultural purposes which was not re-designated for other uses during the reporting year

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2011	1,707	100.0%	of land designated for agricultural purposes in the Official Plan was not re-designated for other uses during the reporting year
Hectares of land designated for agricultural purposes in the Official Plan as of January 1, 2011	1,707		

8164 **Preservation of Agricultural Land Relative to Base Year:**
Percentage of land designated for agricultural purposes which was not re-designated for other uses relative to the base year of 2000

Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2011	1,707	95.4%	of land designated for agricultural purposes in the Official Plan was not re-designated for other uses relative to the base year of 2000
Hectares of land designated for agricultural purposes in the Official Plan as of January 1, 2000	1,790		

8165 **Number of hectares re-designated during reporting year:**
Number of hectares of land originally designated for agricultural purposes which was re-designated for other uses during the reporting year

Effectiveness Measure 7	Units 8
0	hectares were re-designated from agricultural purposes to other uses during the reporting year
83	hectares were re-designated from agricultural purposes to other uses since January 1, 2000

8166 **Number of hectares re-designated since January 1, 2000**
Number of hectares of land originally designated for agricultural purposes which was re-designated for other uses since January 1, 2000

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 92**PERFORMANCE MEASURES: EFFECTIVENESS**

for the year ended December 31, 2011

8167 **Size of Settlement Area:** Hectares of land in the settlement area as of December 31 of the reporting year

Hectares 7	Units 8
8,663	hectares of land in the settlement area as of December 31st of reporting year

8168 **Change in Size of Settlement Area:** Percentage change in the size of the settlement area relative to the base year of 2004

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Hectares of land in the settlement area as of Dec. 31, 2011 less the number of hectares of land in the settlement area as of Jan. 1, 2004	0	0.0%	increase/(decrease) in the size of the settlement area relative to January 1, 2004
Hectares of land in the settlement area as of January 1, 2004	8,663		

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 93**PERFORMANCE MEASURES: NOTES (OPTIONAL)**

for the year ended December 31, 2011

Municipalities may enter information to explain the unique circumstances of the municipality which affect MPMP results.

All Measures from Schedule 91 and 92 are available, however information is not required for every service area.

EFFICIENCY Measures Reported on Schedule 91

* Use ALT + ENTER keys to "Return" to the next line.

	Notes
9914 Total Municipal Costs	2
GENERAL GOVERNMENT	
0100 General Comments:	
0206 General Government: Operating costs for governance and corporate management as a % of total municipal operating costs AND Total costs for governance and corporate management as a % of total municipal costs	All amortization for general government has been allocated to program support.
FIRE	
1100 General Comments:	
1103 Fire Services: Operating costs/Total costs for fire services per \$1,000 of assessment	
POLICE	
1200 General Comments:	
1204 Police Services: Operating costs/Total costs for police services per person	
BUILDING PERMITS AND INSPECTION SERVICES	
1300 General Comments:	
1301 Building Permits and Inspection Services: Operating costs/Total costs for building permits and inspection services per \$1,000 of construction activity (based on permits issued)	No amortization is allocated to Building Permits and Inspection Services as no tangible capital assets have been allocated here.
ROADWAYS	
2100 General Comments:	
2111 Paved Roads: Operating costs/Total costs for paved (hard top) roads per lane kilometre	
2110 Unpaved Roads: Operating costs/Total costs for unpaved (loose top) roads per lane kilometre	
2130 Bridges and Culverts: Operating costs/Total costs for bridges and culverts per square metre of surface area	
2205 Winter Control: Operating costs/Total costs for winter maintenance of roadways, excluding sidewalks and parking lots, per lane kilometre maintained in winter	
TRANSIT	
2300 General Comments:	
2303 Conventional Transit: Operating costs/Total costs for conventional transit per regular service passenger trip	

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 93

PERFORMANCE MEASURES: NOTES (OPTIONAL)

for the year ended December 31, 2011

WASTEWATER

3100 General Comments:

3111 Wastewater Collection/Conveyance:
Operating costs/Total costs for the
collection/conveyance of wastewater per
kilometre of wastewater main

Costs are correct and high due to amortization.

3112 Wastewater Treatment and Disposal:
Operating costs/Total costs for the treatment and
disposal of wastewater per megalitre

3113 Wastewater Collection/Conveyance, Treatment
and Disposal (Integrated System): Operating
costs/Total costs for the collection/conveyance,
treatment and disposal of wastewater per
megalitre

All costs for wastewater have been allocated to Collection/Conveyance.

STORM WATER

3200 General Comments:

3209 Urban Storm Water Management (Separate
Storm Water System): Operating costs/Total
costs for urban storm water management
(collection, treatment, disposal) per kilometre
of drainage system

3210 Rural Storm Water Management (Separate
Storm Water System): Operating costs/Total
costs for rural storm water management
(collection, treatment, disposal) per kilometre
of drainage system

WATER

3300 General Comments:

3311 Treatment of Drinking Water: Operating
costs/Total costs for the treatment of drinking
water per megalitre

3312 Distribution/Transmission of Drinking
Water: Operating costs/Total costs for the
distribution/transmission of drinking water per
kilometre of water distribution/transmission pipe

3313 Treatment and Distribution/Transmission of
Drinking Water (Integrated System):
Operating costs/Total costs for the treatment
and distribution/transmission of drinking water
per megalitre

All costs for water have been allocated to Distribution/Transmission.

SOLID WASTE

3400 General Comments:

3404 Garbage Collection: Operating costs/Total
costs for garbage collection per tonne (or per
household)

3504 Garbage Disposal: Operating costs/Total
costs for garbage disposal per tonne (or per
household)

3606 Solid Waste Diversion: Operating
costs/Total costs for solid waste diversion per
tonne (or per household)

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101****Schedule 93****PERFORMANCE MEASURES: NOTES (OPTIONAL)**

for the year ended December 31, 2011

3607 **Solid Waste Management (Integrated System):** Average operating costs/Total costs for solid waste management (collection, disposal and diversion) per tonne (or per household)

PARKS AND RECREATION

7100 **General Comments:**

7103 **Parks:** Operating costs/Total costs for parks per person

7203 **Recreation Programs:** Operating costs/Total costs for recreation programs per person

7306 **Recreation Facilities:** Operating costs/Total costs for recreation facilities per person

7320 **Subtotal: Recreation Programs and Recreation Facilities:** Operating costs/Total costs for recreation programs and recreation facilities per person (Subtotal)

7321 **Subtotal: Parks, Recreation Programs and Recreation Facilities:** Operating costs/Total costs for parks, recreation programs and recreation facilities per person (Subtotal)

LIBRARY SERVICES

7400 **General Comments:**

7405 **Library Services per Person:** Operating costs/Total costs for library services per person

7406 **Library Costs per Use:** Operating costs/Total costs for library services per use

EFFECTIVENESS Measures Reported on Schedule 92**PROTECTION SERVICES****FIRE**

Notes

2

1150 **General Comments:**

1151 **Residential Fire Related Civilian Injuries:** Number of residential fire related civilian injuries per 1,000 persons

1152 **Residential Fire Related Civilian Injuries -- 5 Year Average:** Number of residential fire related civilian injuries averaged over 5 years per 1,000 persons

1155 **Residential Fire Related Civilian Fatalities:** Number of residential fire related civilian fatalities per 1,000 persons

1156 **Residential Fire Related Civilian Fatalities -- 5 Year Average:** Number of residential fire related civilian fatalities averaged over 5 years per 1,000 persons

1160 **Number of Residential Structural Fires:** Number of residential structural fires per 1,000 households

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 93**PERFORMANCE MEASURES: NOTES (OPTIONAL)**

for the year ended December 31, 2011

POLICE

1250 General Comments:

1258 **Crime Rate:** Violent crime rate per 1,000 persons1259 **Crime Rate:** Property crime rate per 1,000 persons1262 **Crime Rate:** Crime Rate for Other Criminal Code offences, excluding traffic, per 1,000 persons1263 **Crime Rate:** Total crime rate per 1,000 persons (Criminal Code offences, excluding traffic)1265 **Crime Rate:** Youth crime rate per 1,000 youths**BUILDING PERMITS AND INSPECTION SERVICES**

1350 General Comments:

Review of Complete Building Permit Applications:

Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

1351 **Review of Complete Building Permit Applications:** Category 1: Houses (houses not exceeding 3 storeys / 600 square metres)1352 **Review of Complete Building Permit Applications:** Category 2: Small Buildings (small commercial/industrial not exceeding 3 storeys / 600 square metres)1353 **Review of Complete Building Permit Applications:** Category 3: Large Buildings (large residential / commercial / industrial / institutional)1354 **Review of Complete Building Permit Applications:** Category 4: Complex Buildings (post disaster buildings, including hospitals, power / water, fire / police / EMS, communications)**TRANSPORTATION SERVICES****ROADWAYS**

2150 General Comments:

2152 **Adequacy of Roads:** Percentage of paved lane kilometres where the condition is rated as good to very good2165 **Adequacy of Bridges and Culverts:** Percentage of bridges and culverts where the condition is rated as good to very good

Inspection of all bridges and a sample of culverts is performed every second year in accordance with the Ontario Structure Inspection Manual. The data reported is based on the inspection performed in 2010.

2251 **Effective Snow and Ice Control for Winter Roads:** Percentage of winter events where the response met or exceeded locally determined municipal service levels for road maintenance

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101****Schedule 93****PERFORMANCE MEASURES: NOTES (OPTIONAL)**

for the year ended December 31, 2011

TRANSIT2350 **General Comments:**2351 **Conventional Transit Ridership:** Number of conventional transit passenger trips per person in the service area in a year**ENVIRONMENTAL SERVICES****WASTEWATER**3150 **General Comments:**3154 **Wastewater Main Backups:** Number of wastewater main backups per 100 kilometres of wastewater main in a year3155 **Wastewater Bypasses Treatment:** Percentage of wastewater estimated to have bypassed treatment**WATER**3350 **General Comments:**3355 **Boil Water Advisories:** Weighted number of days when a boil water advisory issued by the Medical Officer of Health, applicable to a municipal water supply, was in effect3356 **Water Main Breaks:** Number of water main breaks per 100 kilometres of water distribution pipe in a year**SOLID WASTE MANAGEMENT**3450 **General Comments:**3452 **Complaints - Garbage and Recycling Collection:** Number of complaints received in a year concerning the collection of garbage and recycled materials per 1,000 households3552 **Solid Waste Management Facility Compliance:** Total number of Solid Waste Management facilities owned by Municipality with a Ministry of Environment (MOE) Certificate of Approval3553 **Solid Waste Management Facility Compliance:** (Solid Waste Facilities on Lines 3553 to 3560)
Number of days per year when a Ministry of Environment compliance order for remediation concerning an air or groundwater standard was in effect for a municipally owned solid waste management facility (by facility)3655 **Diversion of Residential Solid Waste:** Percentage of residential solid waste diverted for recycling3656 **Diversion of Residential Solid Waste:** Percentage of residential solid waste diverted for recycling (based on combined residential and ICI tonnage)

2011-V01

FIR2011: Cambridge C**Asmt Code: 3006****MAH Code: 25101****Schedule 93****PERFORMANCE MEASURES: NOTES (OPTIONAL)**

for the year ended December 31, 2011

PARKS AND RECREATION7150 **General Comments:**7152 **Trails:** Total kilometres of trails per 1,000 persons. (Defined as trails owned by municipality and third parties)7155 **Open Space:** Total hectares of open space per 1,000 persons (municipally owned)7255 **Participant Hours for Recreation Programs:**
Total participant hours for recreation programs per 1,000 persons7356 **Indoor Recreation Facilities:** Square metres of indoor recreation facilities per 1,000 persons (municipally owned)7359 **Outdoor Recreation Facility Space:** Square metres of outdoor recreation facility space per 1,000 persons (municipally owned). (Defined as outdoor facility space with controlled access and electrical or mechanical functions.)**Third Party Property (Subject to joint use agreement, reciprocal agreement, lease)**7154 **Trails:** Total kilometres of trails (owned by third parties)7156 **Open Space:** Hectares of open space (owned by third parties)7357 **Indoor Recreation Facilities:** Square metres of indoor recreation facilities (owned by third parties)7360 **Outdoor Recreation Facility Space:** Square metres of outdoor recreation facility space with controlled access and electrical or mechanical functions (owned by third parties)**LIBRARY SERVICES**7450 **General Comments:**7460 **Library Uses:** Library uses per person7463 **Electronic Uses:** Electronic library uses as a percentage of total library uses7462 **Non-electronic Uses:**
Non-electronic library uses as a percentage of total library uses**PLANNING AND DEVELOPMENT****LAND USE PLANNING**8150 **General Comments:**8170 **Location of New Residential Units:**
Percentage of new residential units located within settlement areas

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 93

PERFORMANCE MEASURES: NOTES (OPTIONAL)

for the year ended December 31, 2011

- | | | |
|------|--|--|
| 8163 | Preservation of Agricultural Land in Reporting Year: Percentage of land designated for agricultural purposes which was not re-designated for other uses during the reporting year | |
| 8164 | Preservation of Agricultural Land Relative to Base Year: Percentage of land designated for agricultural purposes which was not re-designated for other uses relative to the base year of 2000 | |
| 8165 | Number of Hectares Re-designated During Reporting Year: Number of hectares of land designated for agricultural purposes which was re-designated for other uses during the reporting year | |
| 8166 | Number of Hectares Re-designated Since January 1, 2000: Number of hectares of land designated for agricultural purposes which was re-designated for other uses since January 1, 2000 | |
| 8167 | Size of Settlement Area: Hectares of land in the settlement area as of December 31 of the reporting year | |
| 8168 | Change in Size of Settlement Area: Percentage change in the size of the settlement area relative to the base year of 2004 | |

* Use ALT + ENTER keys to "Return" to the next line.

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 94**PERFORMANCE MEASUREMENT: QUESTIONS**

for the year ended December 31, 2011

General Government

- 0201 Method used to allocate Program Support to other functions in Schedule 40
- 0202 If "Other Method" is selected in line 0201, please describe method of allocating Program Support

Response 1 Y, N or NA	Lane kilometres 2 km	Description 3 LIST
		Percentage of Total Expenditures

Fire

- 1100 Type of Fire Fighting Force that exists in the Municipality?
- 1104 Does Municipality have property with significant assessed value that has its own Fire Fighting Force?
- 1105 If "Y" is selected in line 1104, please briefly describe the property

Response 1 Y, N or NA	Description 3 LIST
N	Salaried Fire Fighters only

Police

- 1201 Are police services provided by your own police department?
- 1202 Are police services provided by another municipality?
- 1203 Are police services provided by the Ontario Provincial Police (OPP)?

Response 1 Y, N or NA	Description 3 LIST
NA	
NA	
NA	

69

Roadways

- 2201 Is the no. of lane km maintained in winter in own mun. the same as the no. of lane km in the mun. road system?
- 2202 Number of lane kilometres in the municipal road system
- 2203 Number of lane kilometres maintained in winter in own municipality
- 2204 Number of lane kilometres maintained during the rest of the year in own municipality (exclude private roads)
- 2205 Number of lane kilometres maintained in winter in own municipality and any other municipalities served
- 2206 Does your municipality clear sidewalks and parking lots in winter?
- 2207 If "Y" is selected in line 2206, please describe briefly
- 2208 Are any storm water costs included on the lines for paved roads or unpaved roads in Schedule 40?
- 2209 If "Y" is selected in line 2208, please describe briefly

Response 1 Y, N or NA	Description 3 LIST
N	
	983
	979
	983
	1,201
Y	
N	

Wastewater and Storm Water Systems

- 3101 Does your municipality provide wastewater collection?
- 3102 Does your municipality provide storm water collection?
- 3103 Does your municipality provide wastewater treatment and disposal?
- 3104 Does your municipality provide storm water treatment and disposal?
- 3105 Are wastewater and storm water systems integrated in all parts of the municipality?
- 3106 Are wastewater and storm water systems integrated in some parts of the municipality?

Response 1 Y, N or NA	Description 3 LIST
Y	
Y	
N	
N	
N	
Y	

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

Schedule 94

PERFORMANCE MEASUREMENT: QUESTIONS

for the year ended December 31, 2011

Water	
3300	Type of water billing system that exists in the Municipality?
3301	Is any water treated to standards which are lower than drinking water standards, such as the provision of raw water to industry?
3302	If "Y" is selected in line 3301, please describe briefly

	Metred billing system only
N	

Complete this section only if your municipality reports library measures. (A lower-tier served by the upper-tier library does not report.)

Libraries	
7400	Type of library service arrangements
7401	If "Other" is selected in line 7400, please describe
If the answer to line 7400 was "No library board. Purchases service." do not complete lines 7402 to 7404.	
7402	Does your library board or union public library provide service on a contract basis to other municipalities without a board?
7403	Total library uses for the library board
7404	Total library uses for your municipality only

Response	Library Uses	Description
1	2	3
Y, N or NA	#	LIST
		Lower-tier or single-tier with a library board.
N		
	3,433,545	
	3,433,545	

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

PERFORMANCE MEASURES: CROSS BOUNDARY SERVICE DELIVERY

for the year ended December 31, 2011

PLEASE REPORT: Municipal service responsibilities, contractual service agreements with other municipalities, and services provided by the Ontario Provincial Police (OPP).

SERVICE AREA

Indicate whether your municipality Provides or Receives Service
2
LIST

Municipality List
4
LIST

MAH
Code
5

Asmt
Code
6

Comments
7

0203 General Government

Provides Service TO Own Municipality ONLY

Protection Services

1101 Fire

Fire

Provides Service TO Own Municipality AND:

North Dumfries Tp	25601	3001	
Puslinch Tp	75612	2301	

1202 Police

Police

Not a Lower-Tier Responsibility

1301 Building Permits and Inspection Services

Provides Service TO Own Municipality ONLY

Roadways

2105 Paved Roads

Paved Roads

Provides Service TO Own Municipality and Upper-Tier

WATERLOO R	25000	3000	

2106 Unpaved Roads

Unpaved Roads

Not Applicable

2107 Bridges and Culverts

Bridges and Culverts

Provides Service TO Own Municipality and Upper-Tier

WATERLOO R	25000	3000	

2203 Winter Control

Winter Control

Provides Service TO Own Municipality and Upper-Tier

WATERLOO R	25000	3000	

Transit

2301 Conventional Transit

Conventional Transit

Not a Lower-Tier Responsibility

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

PERFORMANCE MEASURES: CROSS BOUNDARY SERVICE DELIVERY

for the year ended December 31, 2011

Schedule 95

PLEASE REPORT: Municipal service responsibilities, contractual service agreements with other municipalities, and services provided by the Ontario Provincial Police (OPP).

SERVICE AREA

Indicate whether your municipality Provides or Receives Service

2

LIST

Municipality List

4

LIST

MAH
Code
5

Asmt
Code
6

Comments

7

Wastewater and Storm Water Systems

3106

Wastewater Collection/Conveyance

Provides Service TO Own Municipality ONLY

3104

Wastewater Treatment and Disposal

Receives Service FROM Upper-Tier

WATERLOO R

25000

3000

3105

Wastewater Collection/Conveyance, Treatment and Disposal (Integrated System)

Not Applicable

Storm Water

3203

Urban Storm Water Management

Provides Service TO Own Municipality ONLY

3204

Rural Storm Water Management

Not Applicable

Water

3303

Treatment of Drinking Water

Receives Service FROM Upper-Tier

WATERLOO R

25000

3000

3306

Distribution/Transmission of Drinking Water

Provides Service TO Own Municipality ONLY

3305

Treatment and Distribution/Transmission of Drinking Water (Integrated System)

Not Applicable

2011-V01

FIR2011: Cambridge C

Asmt Code: 3006

MAH Code: 25101

PERFORMANCE MEASURES: CROSS BOUNDARY SERVICE DELIVERY

for the year ended December 31, 2011

Schedule 95

PLEASE REPORT: Municipal service responsibilities, contractual service agreements with other municipalities, and services provided by the Ontario Provincial Police (OPP).

SERVICE AREA

Indicate whether your municipality Provides or Receives Service

2

LIST

Municipality List

4

LIST

MAH
Code
5

Asmt
Code
6

Comments

7

Solid Waste Management

3402 Garbage Collection Not a Lower-Tier Responsibility

3502 Garbage Disposal Not a Lower-Tier Responsibility

3602 Waste Diversion Not a Lower-Tier Responsibility

3603 Solid Waste Management - Collection, Disposal, Diversion
(Integrated System)

Not Applicable

Parks and Recreation

7101 Parks Provides Service TO Own Municipality ONLY

7201 Recreation programs Provides Service TO Own Municipality ONLY

7301 Recreation facilities Provides Service TO Own Municipality ONLY

Libraries

7401 Libraries Library Provides Service to Own Municipality ONLY

Land Use Planning

8101 Planning Services Provides Service TO Own Municipality ONLY

THE CAMBRIDGE PUBLIC LIBRARY BOARD

**FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2011**

THE CAMBRIDGE PUBLIC LIBRARY BOARD
INDEX
December 31, 2011

	PAGE NUMBER
Management Responsibility for Financial Reporting	1
Independent Auditors' Report	2
Statement of Revenues, Expenditures and Accumulated Net Revenue	3
Financial Position	4
Explanatory Financial Notes	5-10
Functional Operating Summary	11
Directory	12-13

THE CAMBRIDGE PUBLIC LIBRARY BOARD

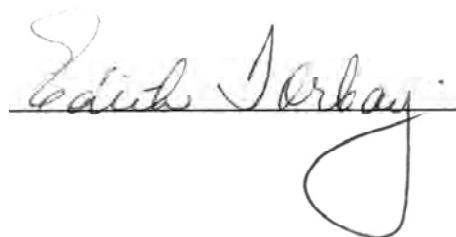
MANAGEMENT RESPONSIBILITY FOR FINANCIAL REPORTING DECEMBER 31, 2011

The accompanying financial statements and all other information contained in this annual report are the responsibility of the management of The Cambridge Public Library Board. The financial statements have been prepared and presented by management in accordance with Canadian generally accepted accounting principles and have been approved by the Board of Directors.

Preparation of financial information is an integral part of management's broader responsibilities for the ongoing operations of The Cambridge Public Library Board. Management maintains a system of internal accounting and administration controls which are designed to provide reasonable assurance that transactions are accurately recorded on a timely basis, are properly approved and result in reliable financial information. Such information also includes data based on management's best estimates and judgments. Management has determined that the enclosed financial statements are presented fairly and on a consistent basis with prior years, in all material respects.

The Board of Directors review and approve the annual financial statements and also review the annual report in its entirety.

The accompanying financial statements have been audited by the external auditors, Graham Mathew Professional Corporation, Chartered Accountants authorized to practice public accounting by The Institute of Chartered Accountants of Ontario, in accordance with Canadian generally accepted auditing standards. The external auditors have full and free access to management and the Board of Directors.

A handwritten signature in dark ink, appearing to read "Edith Torbay", written over a horizontal line.

Mrs. Edith Torbay
Chair

A handwritten signature in dark ink, appearing to read "Greg Hayton", written over a horizontal line.

Mr. Greg Hayton
Chief Executive Officer

INDEPENDENT AUDITORS' REPORT

To the Board Members Members of Council, Inhabitants and Ratepayers of The Corporation of The City of Cambridge

We have audited the accompanying financial statements of **The Cambridge Public Library Board**, which comprise the statement of financial position as at December 31, 2011, and the statements of revenues, expenditures and accumulated net revenue for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of **The Cambridge Public Library Board** as at December 31, 2011, and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.



Cambridge, Ontario
February 22, 2012

CHARTERED ACCOUNTANTS, authorized to practice public
accounting by The Institute of Chartered Accountants of Ontario

THE CAMBRIDGE PUBLIC LIBRARY BOARD
STATEMENT OF REVENUES, EXPENDITURES AND ACCUMULATED NET REVENUE
For the year ended December 31, 2011

	2011	2010
	\$	\$
REVENUES		
Municipal operating contribution (note 3)	4,961,500	4,937,200
Federal/ provincial grants (note 8)	315,537	303,464
Contributions toward capital expenditures	448,526	240,576
Contributions towards Cambridge Galleries capital acquisitions (note 5)	10,000	9,000
Other revenue	476,750	468,549
Total revenues	6,212,313	5,958,789
EXPENDITURES		
Personnel costs		
Salaries and allowances	3,517,700	3,432,344
Fringe benefits	685,118	611,039
	4,202,818	4,043,383
Library materials		
Books and processing	496,487	608,954
Audio visual	70,545	51,485
Periodicals	38,092	33,289
	605,124	693,728
Facilities		
Building and equipment maintenance	345,241	409,154
Utilities	160,841	152,368
Other	29,565	26,618
	535,647	588,140
Administrative		
Advertising and supplies	109,887	92,044
Other	67,766	79,991
	177,653	172,035
Capital expenditures		
Major projects	361,526	155,376
Materials development (note 11)	87,000	85,000
Cambridge Gallery acquisitions (note 5)	10,000	9,000
	458,526	249,376
Exhibitions and programs	184,301	139,424
Other operating expenses	46,823	62,565
Total expenditures	6,210,892	5,948,651
Annual surplus	1,421	10,138
Accumulated net revenue at beginning of year	10,138	1,525
Transfer to operations during year	(10,138)	(1,525)
Accumulated net revenue at end of year	1,421	10,138

The explanatory financial notes on pages 5 through 10 form an integral part of these financial statements.

THE CAMBRIDGE PUBLIC LIBRARY BOARD
FINANCIAL POSITION
As at December 31, 2011

	2011 \$	2010 \$
FINANCIAL ASSETS		
Cash	28,731	2,725
Accounts receivable	248,751	38,618
Receivable from the City of Cambridge	<u>272,143</u>	<u>464,771</u>
	<u>549,625</u>	<u>506,114</u>
FINANCIAL LIABILITIES		
Accounts payable and accrued liabilities	337,488	431,269
Deferred revenue	261,361	82,056
Liability for 27th pay (note 12)	<u>68,716</u>	<u>61,016</u>
	<u>667,565</u>	<u>574,341</u>
NET FINANCIAL ASSETS	<u><u>(117,940)</u></u>	<u><u>(68,227)</u></u>
NON-FINANCIAL ASSETS		
Prepaid expenses	119,361	78,365
Operating reserve funds (note 4)	189,417	204,306
Capital reserve fund (note 4)	<u>301,924</u>	<u>175,851</u>
	<u>610,702</u>	<u>458,522</u>
ACCUMULATED SURPLUS		
Reserve funds (note 4)	491,341	380,157
Operating fund	<u>1,421</u>	<u>10,138</u>
NET ASSETS	<u><u>492,762</u></u>	<u><u>390,295</u></u>

APPROVED ON BEHALF OF THE BOARD



Board Member



Board Member

The explanatory financial notes on pages 5 through 10 form an integral part of these financial statements.

THE CAMBRIDGE PUBLIC LIBRARY BOARD
EXPLANATORY FINANCIAL NOTES
For the year ended December 31, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Cambridge Public Library Board ("the Board") was incorporated as a not-for-profit organization, without share capital, under the laws of Ontario. It is a Board of the Corporation of the City of Cambridge ("the City") and is dependent on the City for a significant portion of its operating and capital funding.

The financial statements of the Board are the representation of management prepared in accordance with Canadian generally accepted accounting principles as recommended by the Public Sector Board of the Canadian Institute of Chartered Accountants. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgements.

(a) Revenue Recognition

Revenues and expenditures are recorded on the accrual basis whereby revenue is recorded when earned and expenditures are recognized when a legal obligation to pay has been incurred.

(b) Capital Assets

The historical cost and accumulated amortization for capital assets are reflected on the financial statements of The Corporation of The City of Cambridge, as title to the assets rests with the City.

(c) Reserve Funds

Reserve funds are comprised of receipts and interest earned on funds contributed for specific purposes. Expenditures from the reserve funds are approved by the Board within prescribed terms.

(d) Deferred Revenue

Deferred revenue represents user charges, fees and other funding which has been collected but for which the related services have yet to be performed. These amounts will be recognized as revenues in the fiscal year the services are performed and/or expenditures are incurred.

(e) Statement of Cash Flows & Statement of Changes in Net Financial Assets

A statement of cash flows and statement of changes in net financial assets has not been presented since the information is readily available from the other financial statements.

(f) Collections of Literary Materials and Art Work

The Board's collection of literary materials are preserved and held for public education and research. The Board has elected not to record its collection in the statement of financial position.

The Board's collection of art work is paid for through funds acquired by private fundraising and special purpose grant acquisition. The Board's collection is preserved and held for public exhibition. The Board has elected not to record its art work in the statement of financial position.

Library materials and gallery acquisitions are recorded as expenditures in the period they are incurred.

THE CAMBRIDGE PUBLIC LIBRARY BOARD
EXPLANATORY FINANCIAL NOTES
For the year ended December 31, 2011

2. TRUST FUNDS

Funds being held on deposit with the City of Cambridge and Others in trust for the Board, and not reflected in the accompanying financial statements, are detailed as follows:

	2011 \$	2010 \$
LIBRARY DONATIONS		
Opening balance	169,521	171,751
Contributions received	8,482	1,080
Interest earned	6,303	7,012
Contributed to operating revenues (materials and inventory)	(10,468)	(10,022)
Contributed to operating revenues (cultural services)	(300)	(300)
On deposit with the City of Cambridge	<u>173,538</u>	<u>169,521</u>
INVESTMENT IN THE ARTS		
Opening balance	3,881	5,700
Contributions received	NIL	NIL
Interest earned	96	181
Art expenditures, exhibition grant expenditure	(2,000)	(2,000)
On deposit with the City of Cambridge	<u>1,977</u>	<u>3,881</u>
ART ACQUISITION		
Opening balance	185,057	155,064
Contributions received	12,066	10,064
Fundraising revenues (cultural services)	20,769	21,625
Interest earned	7,748	7,304
Acquisitions made (note 5)	(10,000)	(9,000)
On deposit with the City of Cambridge	<u>215,640</u>	<u>185,057</u>
CAMBRIDGE GALLERIES ARTS ENDOWMENT FUND (note 6)		
Opening Balance	223,692	213,089
Contributions received - Cambridge Galleries	NIL	NIL
- Ontario Arts Endowment Fund	NIL	NIL
Fund earnings (losses)	(1,089)	16,996
Expenditures made	(10,066)	(6,393)
On deposit with the Ontario Arts Council Foundation	<u>212,537</u>	<u>223,692</u>

THE CAMBRIDGE PUBLIC LIBRARY BOARD

EXPLANATORY FINANCIAL NOTES

For the year ended December 31, 2011

3. MUNICIPAL OPERATING CONTRIBUTION

The current operating contribution from the City of Cambridge for the year is comprised of cash appropriations made to the Board, and expenditures paid on behalf of the Board, and is broken down as follows (including contributions relating to operating reserve funds in note 4):

	2011	2010
	\$	\$
Cash appropriations	4,941,600	4,917,700
Insurance coverage	17,900	17,500
WSIB schedule II coverage	2,000	2,000
	<u>4,961,500</u>	<u>4,937,200</u>

4. RESERVE FUNDS

Reserve funds established by the Board are held by the City of Cambridge. Details of the reserve funds are as follows:

BUILDING MAINTENANCE RESERVE FUND

Balance at beginning of year	66,229	55,740
Contributions received (maintenance)	8,800	8,800
Contributions transferred (capital)	(47,415)	NIL
Interest earned	1,192	1,689
	<u>28,806</u>	<u>66,229</u>
Expenditures during the year	NIL	NIL
Balance at the end of year	<u>28,806</u>	<u>66,229</u>

BOOK PURCHASE RESERVE FUND

Balance at beginning of year	102,061	99,601
Contributions received (materials and inventory)	19,061	NIL
Interest earned	2,618	2,460
	<u>123,740</u>	<u>102,061</u>
Expenditures during the year (materials and inventory)	NIL	NIL
Balance at the end of year	<u>123,740</u>	<u>102,061</u>

BOOK PROCESSING RESERVE FUND

Balance at beginning of year	36,016	35,065
Contributions received (materials and inventory)	NIL	NIL
Interest earned	855	951
	<u>36,871</u>	<u>36,016</u>
Expenditures during the year	NIL	NIL
Balance at the end of year	<u>36,871</u>	<u>36,016</u>

TOTAL OPERATING RESERVE FUNDS

<u>189,417</u>	<u>204,306</u>
-----------------------	----------------

THE CAMBRIDGE PUBLIC LIBRARY BOARD

EXPLANATORY FINANCIAL NOTES

For the year ended December 31, 2011

4. RESERVE FUNDS (cont'd)

	2011	2010
	\$	\$
DEVELOPMENT CHARGES CAPITAL RESERVE FUND		
Balance at beginning of year	175,851	(68,051)
Contributions received	201,727	320,041
Interest earned	2,646	361
	380,224	252,351
Expenditures during the year	(78,300)	(76,500)
Balance at the end of year	301,924	175,851
TOTAL RESERVE FUNDS	491,341	380,157

5. CAMBRIDGE GALLERY ACQUISITIONS

Funding for capital acquisitions for the Cambridge Galleries is provided through a combination of funds raised by the Library and Gallery Fundraising Committee (Art Acquisition Trust Fund - note 2), special purpose grants received from various government sources and private donations received from gallery supporters. In 2011, \$10,000 in art acquisition expenditures were made (\$9,000 in 2010).

6. CAMBRIDGE GALLERIES ARTS ENDOWMENT FUND

Cambridge Galleries has established the Cambridge Galleries Arts Endowment Fund at the Ontario Arts Council Foundation (OACF) under the terms of the Arts Endowment Fund (AEF) Program. The AEF is a program of the Government of Ontario through the Ministry of Tourism, Culture and Recreation, administered by the Ontario Arts Council Foundation. Income from the fund will be used for Gallery operating purposes. Market value of the fund as at December 31, 2011 is \$212,537 (\$223,692 in 2010).

THE CAMBRIDGE PUBLIC LIBRARY BOARD

EXPLANATORY FINANCIAL NOTES

For the year ended December 31, 2011

7. OPERATING AND LEASE AGREEMENT WITH THE UNIVERSITY OF WATERLOO (U of W)

The Board has in place an operating and lease agreement with the U of W to operate a Gallery of Architecture at the U of W School of Architecture at 7 Melville Street, Cambridge Ontario.

The operating agreement details operational requirements which are provided through the existing Cultural programming services in place. There are no specific ongoing monetary obligations associated with the operating or lease agreement.

8. FEDERAL AND PROVINCIAL OPERATING AND CULTURAL GRANTS

	2011	2010
	\$	\$
Federal cultural support grant	72,000	72,000
Provincial annual operating grant	173,537	161,464
Provincial cultural support grant	70,000	70,000
	<u>315,537</u>	<u>303,464</u>

9. SERVICE CONTRACT WITH THE WATERLOO CATHOLIC DISTRICT SCHOOL BOARD (WCDSB)

The Board has in place a contractual partnership agreement with the WCDSB to operate a Library Resource Centre at St. Benedict High School. The Library - Clemens Mill Branch, is jointly operated to serve both the high school population and the public. Payment in the amount of \$118,695 was received in 2011 (\$118,695 in 2010) and an obligation to provide services in return for payment of \$71,217 exists for 2012 (\$71,217 for 2011). The Board is currently renegotiating this contract retroactive to July 1, 2010.

10. OTHER REVENUE AND OTHER OPERATING EXPENSES

The presentation of "Other revenue" and "Other operating expenses" categories has been calculated to eliminate offsetting transactions. Offsetting transactions appearing in the functional operating summary are eliminated from the statement of operations and are detailed below:

	2011	2010
	\$	\$
OTHER REVENUE		
Rent from cultural services:		
- Administration	26,300	26,300
- Maintenance	70,400	70,400
Contribution from Maintenance Reserve - (Facility Maintenance)	47,415	NIL
Miscellaneous grant revenue (Materials and inventory)	9,671	50,908
Contribution from library trust accounts (Materials and inventory)	10,468	9,937
Contribution from library trust accounts and donations (Cambridge Galleries)	12,000	11,327
Cultural fundraising (Cambridge Galleries)	35,986	38,499
	<u>212,240</u>	<u>207,371</u>

THE CAMBRIDGE PUBLIC LIBRARY BOARD
EXPLANATORY FINANCIAL NOTES
For the year ended December 31, 2011

10. OTHER REVENUE AND OTHER OPERATING EXPENSES (cont'd)

	2011	2010
	\$	\$
OTHER OPERATING EXPENSES		
Building and equip maintenance (Maintenance of facilities)	47,415	NIL
C.D.'s, cassettes, large print (Materials and inventory)	10,468	9,000
Sundries (Materials and inventory)	-	937
Miscellaneous grant expense (Materials and inventory)	9,671	50,908
Rent (Cambridge Galleries)	96,700	96,700
Fundraising (Cambridge Galleries)	15,217	16,874
Gallery sundries and Special events (Cambridge Galleries)	12,000	11,327
Art trust (Cambridge Galleries)	20,769	21,625
	<u>212,240</u>	<u>207,371</u>

11. LIBRARY MATERIALS UPGRADING

In 1995, the Board commenced a long term Library Materials Upgrading program. In 2011, the source of funding for this program, which totalled \$87,000 (\$85,000 in 2010), was contributed from the Library Development Charges Reserve Fund and The City of Cambridge.

12. LIABILITY FOR 27TH PAY

Each year an accrual is made to provide for a 27th pay period which will occur in the year 2015.

13. PENSION PLAN

The Board makes contributions to the Ontario Municipal Employees Retirement Systems (OMERS) plan, which is a multi-employer plan, on behalf of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rate of pay.

During the year, the Board incurred expenses equal to \$224,263 (2010 - \$190,457) for current service on behalf of its staff.

THE CAMBRIDGE PUBLIC LIBRARY BOARD
FUNCTIONAL OPERATING SUMMARY
For the year ended December 31, 2011

	2011 BUDGET \$	2011 ACTUAL \$	2010 ACTUAL \$
REVENUE			
Administration	547,000	555,099	589,234
Maintenance of facilities	617,500	664,915	610,900
Public services	2,242,500	2,249,392	2,144,619
Materials and inventory	1,773,300	1,790,162	1,884,034
Cambridge Galleries	761,600	793,459	772,797
TOTAL REVENUE	<u>5,941,900</u>	<u>6,053,027</u>	<u>6,001,584</u>
EXPENDITURE			
Administration	547,000	540,449	536,747
Maintenance of facilities	617,500	718,411	673,728
Public services	2,242,500	2,170,418	2,071,641
Materials and inventory	1,773,300	1,820,115	1,925,620
Cambridge Galleries	761,600	802,213	783,710
TOTAL EXPENDITURE	<u>5,941,900</u>	<u>6,051,606</u>	<u>5,991,446</u>
ANNUAL SURPLUS	NIL	1,421	10,138
ACCUMULATED NET REVENUE BEGINNING OF YEAR	10,138	10,138	1,525
TRANSFER TO OPERATIONS	<u>(10,138)</u>	<u>(10,138)</u>	<u>(1,525)</u>
ACCUMULATED NET REVENUE END OF YEAR	<u><u>-</u></u>	<u><u>1,421</u></u>	<u><u>10,138</u></u>

NOTE:

This functional operating summary does not include "Major Project" capital expenditures or "Cambridge Galleries" acquisition capital expenditures amounting to \$448,526 and \$10,000 respectively (\$240,376 and \$9,000 in 2010) presented in the statement of operations. This functional operating summary includes the offsetting transactions detailed in note 10.

THE CAMBRIDGE PUBLIC LIBRARY BOARD*DIRECTORY*December 31, 2011

BOARD OF TRUSTEES**CHAIR**

Mrs. Edith Torbay

VICE CHAIR

Mrs. Hajra Wilson

TRUSTEES

Ms. Lara Banks

Mr. Colin Carmichael

Mrs. Sara Dailley

Mr. Terry Kratz

Mr. Michael Lafratta

Ms. Kimberley Thompson

Councillor Gary Price

MANAGEMENT

Mr. Greg Hayton,
B.A., M.L.S., M.B.A., Chief Executive Officer

THE CAMBRIDGE PUBLIC LIBRARY BOARD*DIRECTORY***December 31, 2011**

BANKER

Canadian Imperial Bank of Commerce

Main and Water St.

Cambridge, Ontario N1R 5V5

LAWYERS

Copp & Cosman

Suite 409, 73 Water St. N.
Cambridge, Ontario N1R 7L6

Pavey, Law & Witteveen LLP

19 Cambridge St., P.O. Box 1707
Cambridge, Ontario N1R 7G8

AUDITORS

Graham Mathew Professional Corporation

150 Pinebush Rd.

P.O. Box 880

Cambridge, Ontario N1R 5X9



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated

Financial Statements

Year Ended December 31, 2011



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Financial Statements
Year Ended December 31, 2011

Contents	Page
Auditors' Report	3 - 4
Financial Statements	
Consolidated Balance Sheet	5 - 6
Consolidated Statement of Income and Comprehensive Income	7
Consolidated Statement of Retained Earnings	8
Consolidated Statement of Cash Flows	9
Consolidated Notes to Financial Statements	10 - 24
Corporate Directory	25



KPMG LLP
Chartered Accountants
115 King Street South, 2nd Floor
Waterloo ON N2J 5A3

Telephone 519-747-8800
Fax 519-747-8830
Internet www.kpmg.ca

INDEPENDENT AUDITORS' REPORT

To the Shareholders of Cambridge and North Dumfries Energy Plus Inc.

We have audited the accompanying consolidated financial statements of Cambridge and North Dumfries Energy Plus Inc., which comprise the consolidated balance sheet as at December 31, 2011, the consolidated statements of operations, retained earnings and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

KPMG LLP, is a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. KPMG Canada provides services to KPMG LLP.



Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of Cambridge and North Dumfries Energy Plus Inc. as at December 31, 2011, and its consolidated results of operations and its consolidated cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

KPMG LLP

Chartered Accountants, Licensed Public Accountants

April 4, 2012
Waterloo, Canada



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Balance Sheet
Year Ended December 31, 2011

	2011	2010
	\$'000	\$'000
Assets		
Current assets		
Cash and cash equivalents	\$ 12,475	\$ 22,810
Accounts receivable	14,407	8,323
Unbilled revenue	10,016	11,743
Inventories (note 3)	1,435	1,366
Prepaid expense	260	419
Payments in lieu of corporate income taxes recoverable	-	216
Regulatory assets (note 4)	307	6,303
	38,900	51,180
Capital assets (note 2)	85,393	83,360
Other assets		
Future tax assets (note 5)	3,426	4,344
Regulatory assets (note 4)	16,685	13,120
	20,111	17,464
	\$ 144,404	\$ 152,004



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Balance Sheet (continued)
Year Ended December 31, 2011

	2011	2010
	\$'000	\$'000
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable and accrued liabilities	\$ 16,191	\$ 17,056
Customer deposits	6,801	6,522
Payments in lieu of corporate income taxes payable	283	-
Regulatory liabilities (note 4)	380	9,690
	23,655	33,268
Long-term liabilities		
Long-term debt (note 6)	38,020	38,020
Customer deposits	2,439	2,624
Post-employment benefits (note 7)	2,037	2,009
Regulatory liabilities (note 4)	6,301	8,405
	48,797	51,058
Shareholders' equity		
Capital stock (note 9)	41,034	41,034
Retained earnings	30,918	26,644
	71,952	67,678
	\$ 144,404	\$ 152,004

See accompanying notes to financial statements.

On behalf of the Board

Approval signatures on file

Director

Approval signatures on file

Director



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Statement of Income and Comprehensive Income
Year Ended December 31, 2011

	2011	2010
	\$'000	\$'000
Revenue		
Energy sales	\$ 131,568	\$ 121,574
Distribution revenue	23,655	22,391
	155,223	143,965
Street lighting maintenance	528	452
Other revenue	2,180	2,191
	157,931	146,608
Operating expense		
Energy purchases	131,568	121,574
Subcontractors	480	411
Operations and maintenance	4,161	3,769
Administration	6,884	6,569
Amortization of capital assets	6,148	6,146
	149,241	138,469
Operating income	8,690	8,139
Interest revenue (expense)		
Interest income	412	399
Interest expense	(2,113)	(2,010)
	(1,701)	(1,611)
Non-operating revenue		
PILs recoveries (note 13)	1,400	-
	1,400	-
Income before payments in lieu of corporate income taxes	8,389	6,528
Payments in lieu of corporate income taxes (note 5)	(1,467)	(1,357)
Net income and comprehensive income	\$ 6,922	\$ 5,171

See accompanying notes to financial statements.



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Statement of Retained Earnings
Year Ended December 31, 2011

	2011	2010
	\$'000	\$'000
Retained earnings, beginning of year	\$ 26,644	\$ 22,845
Net income	6,922	5,171
Dividends paid (note 10)	(2,648)	(1,372)
Retained earnings, end of year	\$ 30,918	\$ 26,644

See accompanying notes to financial statements.



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Statement of Cash Flows
Year Ended December 31, 2011

	2011	2010
	\$'000	\$'000
CASH PROVIDED BY (USED IN):		
Operating activities		
Net income	\$ 6,922	\$ 5,171
Items not affecting cash		
Amortization of capital assets	6,433	6,391
(Gain) loss on the disposal of capital assets	(35)	367
(Decrease) increase in non-current customer deposits	(185)	415
Post-employment benefits	28	174
	13,163	12,518
Net change in non-cash operating working capital (note 11)	(7,668)	1,186
	5,495	13,704
Financing activities		
Dividends paid (note 10)	(2,648)	(1,372)
Increase in contributed capital	1,343	1,804
	(1,305)	432
Investing activities		
Additions to capital assets	(9,831)	(11,107)
Proceeds on disposal of capital assets	57	85
Net change in long-term regulatory assets and liabilities	(4,751)	(8,587)
	(14,525)	(19,609)
(Decrease) in cash and cash equivalents	(10,335)	(5,473)
Cash and cash equivalents, beginning of year	22,810	28,283
Cash and cash equivalents, end of year	\$ 12,475	\$ 22,810

See accompanying notes to financial statements.



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements

(In thousands of dollars)

Year Ended December 31, 2011

Cambridge and North Dumfries Energy Plus Inc. ["Energy Plus"] was incorporated by Certificate of Incorporation under the laws of the Province of Ontario on January 1, 2000 along with its affiliate companies, Cambridge and North Dumfries Hydro Inc. ["CNDHI"], a regulated distribution company; and Cambridge and North Dumfries Energy Solutions Inc. ["Energy Solutions"], an unregulated services company. The City of Cambridge and the Township of North Dumfries are the sole shareholders of Energy Plus with a shareholding of 92.1% and 7.9% respectively.

1. Significant accounting policies

(a) Basis of accounting

These financial statements have been prepared by management in accordance with generally accepted accounting principles ["GAAP"].

(b) Regulation

The Energy Competition Act, 1998 ["Act"] provides the Ontario Energy Board ["OEB"] with increased powers and responsibilities for regulatory oversight of electricity matters in the Province of Ontario. The Act sets out the OEB's powers to prescribe license requirements and conditions of compliance including, among other things, specified accounting records, regulatory accounting principles; and filing and process requirements for rate setting purposes.

The Company is regulated by the OEB under the authority granted by the Ontario Energy Board Act, 1998. The OEB has responsibility to set just and reasonable distribution rates and thereby approves all of the Company's distribution and ancillary rates. The Company's distribution revenue is determined by applying those regulated rates to customers and their consumption of electricity in the Company's distribution territory, as established by its distribution license granted by the OEB.

Under Bill 210, certain costs and variance account balances are deemed to be regulatory assets or regulatory liabilities. Regulatory assets represent future rate adjustments associated with certain costs incurred in the current period or in prior periods that are expected to be recovered from customers in future periods through the rate setting process. Regulatory liabilities represent future reductions or limitations of increases in rates associated with amounts that are expected to be refunded to customers as a result of the rate setting process.



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

1. Significant accounting policies (continued)

(c) Financial instruments

The Company follows the provisions of CICA Handbook Section 3855 for the recognition and measurement of financial assets and liabilities. At inception, all financial instruments are measured at fair value, unless fair value cannot be reliably determined. Depending on the nature of the financial instrument, revenues, expenses, gains and losses would be reported in either net income or other comprehensive income. Subsequent measurement of each financial instrument will depend on the balance sheet classification elected by the Company.

The Company has elected the following with respect to its financial assets and liabilities:

Cash is classified as "Assets held-for-trading" and is measured at fair value.

Cash equivalents, comprising short-term investments, are classified as "Held-to-maturity investments" and are measured at amortized cost, which upon initial recognition is considered equivalent to fair value.

Accounts receivable are classified as "Loans and receivables", and are initially measured at amortized cost, which upon initial recognition is fair value. Subsequent measurements are recorded at amortized cost using the effective interest rate method.

Accounts payable and long-term debts are classified as "Other financial liabilities" and are initially measured at amortized cost, which upon initial recognition is fair value. Subsequent measurements are recorded at amortized cost using the effective interest rate method.

(d) Credit risk

Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of trade accounts receivables, and the Company believes that its credit risk exposure is limited. The Company routinely assess the financial strength of its customers in accordance with OEB regulations and requires collateral to support customer accounts receivable on specific accounts to mitigate losses.

CNDHI has a revolving demand facility in the amount of \$8,000 by way of Loans at Royal Bank Prime (RBP); overdrafts at RBP; or Bankers' Acceptance. As December 31, 2011, the Company had drawn nil (2010 - \$nil) on the credit facility.



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

1. Significant accounting policies (continued)

(e) Measurement uncertainty

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Accounts receivable is reported based on amounts expected to be recovered less an appropriate allowance for unrecoverable amounts based on prior experience. Unbilled revenue and regulatory assets are reported based on amounts expected to be recovered. Inventory is recorded net of a provision for obsolescence. Amounts recorded for amortization of capital assets are based on estimates of useful life.

Due to the inherent uncertainty involved in making such estimates, actual results could differ from estimates recorded in preparing these financial statements, including changes as a result of future decisions made by the OEB or the Minister of Energy ["MEI"].

(f) Inventory

Inventory, which consists of parts and supplies acquired for internal construction or consumption for the maintenance of capital assets, is valued at the lower of cost and net realizable value. Cost is determined on a weighted moving average basis.

(g) Capital assets

Capital assets are recorded at cost and include contracted services, materials, labour, engineering costs, and overheads. Certain assets may be acquired or constructed with financial assistance in the form of contributions from developers or customers. The OEB requires that such contributions be offset against the related asset cost.

Spare transformers and meters are treated as capital assets, as these items are held for back up of plant-in-service equipment or the substitution of original distribution plant equipment when these original plant assets are being repaired.



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

1. Significant accounting policies (continued)

(g) Capital assets (continued)

The utility plant assets are amortized at the following rates on a straight-line basis over their expected useful life:

	Estimated Service Life
Buildings	50 years
Transformer station equipment	40 years
Distribution transformers	25 years
Distribution system	25 years
Meters	15 – 25 years
System supervisory equipment	15 years
Other capital assets	3 – 10 years

Amortization is recorded at one-half the usual annual rate for assets placed into service in the current fiscal period.

Construction in progress comprises capital assets under construction, assets not yet placed into service and pre-construction activities related to specific projects expected to be constructed.

(h) Customer deposits

Customers may be required to post security to obtain electricity or other services. These amounts are recorded in the accounts as deposits, which are reported separately from the Company's own cash and cash equivalents. Interest is paid in accordance with the OEB regulations with interest rates based on a variable rate of prime less 2.0% updated quarterly.

(i) Pension and other post-employment benefits

The Company provides a pension plan for its full-time employees through the Ontario Municipal Employees Retirement System ["OMERS"]. Participation in OMERS requires employers and employees to make contributions based on participating employee's contributory earnings. The Company recognizes the expense related to this plan as contributions are made.



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

1. Significant accounting policies (continued)

(i) Pension and other post-employment benefits (continued)

The Company pays certain post-employment benefits on behalf of its retired employees.

Employee future benefits are recorded on an accrual basis. The accrued benefit obligations and current service cost are calculated using the projected benefits method pro-rated on service and based on assumptions that reflect management's best estimates. The estimated post-employment costs are recognized in the period in which the employees render the services. The amount of the obligation is determined from actuarial valuations performed every three years. In the years between valuations, an extrapolation is used.

The Company recognizes actuarial gains and losses over the time period between actuarial valuations, which in most cases, is 3 years.

(j) Revenue recognition

Distribution revenue attributable to the delivery of electricity is based upon OEB approved distribution tariff rates and is recognized as electricity is delivered to customers, which includes an estimate of unbilled revenue, which represents electricity consumed by customers since the date of each customer's last meter reading. Actual electricity usage could differ from estimates.

(k) Payment in lieu of corporate income taxes

Under the Electricity Act, 1998, the Company is required to make payments in lieu of corporation income taxes ["PILs"] to Ontario Energy Financial Corporation ["OEFC"]. These payments are calculated in accordance with the rules for computing income and taxable capital and other relevant amounts contained in the Income Tax Act (Canada) and the Corporations Tax Act (Ontario), as modified by the Electricity Act, 1998, and related regulations.

The amount of PILs will be approximately equivalent to the taxes that would have to be paid if the Company was a taxable entity under Income Tax Act (Canada). PILs are recoverable and included in approved rates charged to customers.



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

1. Significant accounting policies (continued)

(k) Payment in lieu of corporate income taxes (continued)

The Company accounts for income taxes using the liability method. Under this method, current income taxes are recognized for the estimated income taxes payable for the current year. Future income tax assets and liabilities are recognized for temporary differences between the tax and accounting bases of assets and liabilities as well as for the benefit of losses available, if any, to be carried forward to future years for tax purposes that are likely to be realized.

2. Capital assets

			2011	2010
	Cost	Accumulated amortization	Net book value	Net book value
Land	\$ 214	\$ –	\$ 214	\$ 235
Buildings	6,137	2,460	3,677	3,808
Transformer station equipment	9,778	2,387	7,391	7,629
Distribution transformers	33,795	18,277	15,518	15,101
Distribution system	131,183	64,988	66,195	64,977
Meters	1,330	392	938	700
System supervisory equipment	714	714	-	-
Other capital assets	10,082	6,187	3,895	2,651
	193,233	95,405	97,828	95,101
Contributed capital	(16,892)	(4,457)	(12,435)	(11,741)
	\$ 176,341	\$ 90,948	\$ 85,393	\$ 83,360



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

3. Inventories

	2011	2010
Stores	\$ 1,353	\$ 1,284
Reel	51	59
Street lights	7	7
Fuel	24	16
	<u>\$ 1,435</u>	<u>\$ 1,366</u>

4. Regulatory assets and liabilities

Regulatory assets and liabilities can arise as a result of the rate-making process [note 1(b)].

(a) Regulatory assets consist of the following:

	2011		2010	
	<u>Current</u>	<u>Long-term</u>	<u>Current</u>	<u>Long-term</u>
Other deferred credits	\$ -	\$ 99	\$ -	\$ -
Other regulatory assets	-	158	-	118
PILs variance	307	-	-	-
Retailer service cost variances	-	16	-	2
Retail settlement variances	-	6,434	6,303	2,700
Smart meters	-	9,978	-	10,119
Special purpose charge assessment	-	-	-	181
	<u>\$ 307</u>	<u>\$ 16,685</u>	<u>\$ 6,303</u>	<u>\$ 13,120</u>

(b) Regulatory liabilities consist of the following:

	2011		2010	
	<u>Current</u>	<u>Long-term</u>	<u>Current</u>	<u>Long-term</u>
Deferral and variance accounts	\$ 300	\$ -	\$ 5,621	\$ 1,874
Future tax assets – regulatory liability	-	3,426	-	4,343
Other deferred credits	-	-	-	58
PILs variance	-	-	-	1,091
Retail settlement variances	-	2,875	4,069	1,039
Special purpose charge assessment	80	-	-	-
	<u>\$ 380</u>	<u>\$ 6,301</u>	<u>\$ 9,690</u>	<u>\$ 8,405</u>



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

4. Regulatory assets and liabilities (continued)

Net regulatory assets (liabilities):

	2011	2010
Total regulatory assets	\$ 16,992	\$ 19,423
Total regulatory liabilities	(6,681)	(18,095)
	\$ 10,311	\$ 1,328

(c) Pro-forma effect on income before payments in lieu of corporate income taxes:

	2011	2010
Income before PILs of corporate income taxes	\$ 8,389	\$ 6,528
Incremental effect on income		
Deferral and variance accounts	(7,195)	7,495
Other deferred credits	(157)	58
Other regulatory assets	(40)	688
PILs variance	(1,398)	6
Retailer service cost variances	(14)	(3)
Recovery of regulatory assets	-	(434)
Retail settlement variances	335	(10,428)
Smart meters	596	(3,398)
Special purpose charge assessment	261	(181)
	\$ (7,612)	\$ (6,197)
Income before PILs of corporate income taxes without recognition of regulatory assets and liabilities	\$ 777	\$ 331



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

5. Payments in lieu of corporate income taxes

(a) Statement of Operations

	2011	2010
Income from continuing operations before income taxes	\$ 8,389	\$ 6,528
Statutory Canadian Federal and Provincial income tax rate	28.3%	31.0%
Expected taxes on income	2,374	2,023
Other permanent differences	3	12
Increase (decrease) in income taxes resulting from:		
Adjustment of prior years' taxes	(273)	(236)
Other current year timing differences not benefited	(637)	(444)
Other adjustments	-	2
Income tax expense	\$ 1,467	\$ 1,357
Effective tax rate	17.5%	20.8%
Components of income tax expense:		
Current tax expense	\$ 1,467	\$ 1,357
	\$ 1,467	\$ 1,357

(b) Balance Sheet

As at December 31, 2011, future income tax assets of \$3,426 (2010 – \$4,344) have been recorded in the accounts using blended income tax rates expected at the time of reversal. As prescribed by regulatory rate orders, income tax expense is recovered from customers through the rate-making process based on the taxes payable method. Therefore, rates do not include the recovery of future income taxes related to timing differences between the tax basis of assets and liabilities, and their carrying amounts for accounting purposes.



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

6. Long-term debt

	2011	2010
Sun Life Assurance Company of Canada 4.993% unsecured promissory note, payable interest only quarterly and maturing November 2020	\$ 35,000	\$ 35,000
Township of North Dumfries 4.993% unsecured promissory note, payable interest only quarterly, principal due on two months demand notice and payable to related party	3,020	3,020
	<u>\$ 38,020</u>	<u>\$ 38,020</u>

Interest expense for the year:

	2011	2010
Sun Life Assurance Company of Canada	\$ 1,737	\$ 1,737
Township of North Dumfries	151	151
	<u>\$ 1,888</u>	<u>\$ 1,888</u>



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

7. Pension and other post-employment benefits

(a) Pensions

During the year 2011, the Company made pension contributions of \$588 (2010 – \$473).

(b) Other post-retirement benefits

The Company pays certain health, dental and life insurance benefits on behalf of its retired employees.

The significant actuarial assumptions adopted in measuring the accrued benefit obligations are as follows:

	2011	2010
Discount rate	4.75%	6.00%
Future general salary and wage levels increase	3.30%	3.30%
Future general inflation increase (CPI)	2.00%	2.00%
Dental costs increase	CPI rate plus a further 3% increase in 2011 through to 2019 and thereafter	CPI rate plus a further 3% increase in 2010 through to 2016 and thereafter
Medical costs increase	CPI rate plus a further 6% increase in 2011; graded down to 3% in 2019 and thereafter	CPI rate plus a further 6.33% increase in 2010; graded down to 3% in 2016 and thereafter



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

7. Pension and other post-employment benefits (continued)

(b) Other post-retirement benefits (continued)

The amounts presented are based upon an actuarial valuation performed as at January 1, 2011 on November 10, 2011. The next valuation is expected to be performed for the year ending December 31, 2014.

Continuity of employees' future benefit liability:

	2011	2010
Balance, beginning of year	\$ 1,986	\$ 1,835
Current service cost	47	53
Interest cost	98	103
Actuarial loss (gain)	83	136
Benefits paid	(143)	(141)
	\$ 2,071	\$ 1,986

Reconciliation of accrued benefit obligation:

	2011	2010
Accrued benefit obligation (ABO)	\$ 2,092	\$ 2,009
Unfunded ABO	(2,092)	(2,009)
Unrecognized loss	55	-
Prepaid benefit liability	\$ (2,037)	\$ (2,009)



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

8. Related party transactions

During the year, the Company provided street lighting maintenance to the following related parties:

	2011	2010
City of Cambridge	\$ 428	\$ 376
Township of North Dumfries	8	6
	\$ 436	\$ 382

9. Capital stock

	2011	2010
Authorized		
Unlimited common shares		
Issued		
1,001 common shares	\$ 41,034	\$ 41,034

10. Dividends

Dividends received from its affiliate companies:

	2011	2010
Cambridge and North Dumfries Hydro Inc.	\$ 2,563	\$ 1,345
Cambridge and North Dumfries Energy Solutions Inc.	3	7
	\$ 2,566	\$ 1,352



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

10. Dividends (continued)

Dividends were paid out to its shareholders as follows:

	2011	2010
City of Cambridge	\$ 2,439	\$ 1,264
Township of North Dumfries	209	108
	\$ 2,648	\$ 1,372

11. Net change in non-cash operating working capital

	2011	2010
Accounts receivable	\$ (6,084)	\$ 1,580
Unbilled revenue	1,727	(504)
Inventories	(69)	(55)
Prepaid expense	159	31
Payment in lieu of corporate income taxes	499	(39)
Regulatory assets	5,996	(5,850)
Accounts payable and accrued liabilities	(865)	(1,059)
Customer deposits	279	854
Regulatory liabilities	(9,310)	6,228
	\$ (7,668)	\$ 1,186

12. Energy purchases

As a participant in the competitive electricity market, all electricity purchases for standard supply customers are subject to pricing calculated by the Ontario's Independent Electricity System Operator ["IESO"], a provincial government body.

Included in accounts payable and accrued liabilities as at December 31, 2011 is \$10,561 (2010 – \$10,898) owed in respect of electricity purchases through the IESO.



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Consolidated Notes to Financial Statements (continued)

(In thousands of dollars)

Year Ended December 31, 2011

13. PILs recoveries

The payments in lieu of corporate income taxes ["PILs"] variances recorded in the PILs Variance regulatory account for the period October 1, 2001 to April 30, 2006 were submitted to the OEB for disposition according to the requirements set out by the OEB. Subsequent to year end, the OEB approved the disposition of \$1,093 to be retained by the Company, and recovery of \$307 by way of a rate rider beginning May 1, 2012. As a result, in December 2011, the Company recorded a recovery of \$1,400 to non-operating revenue.

14. Financial instruments

The carrying values of cash and cash equivalents, accounts receivable, cash and cash equivalents held for consumer deposits, accounts payable and accrued liabilities, advance payments and amounts due to and from related parties approximate fair values because of the short maturity of these instruments.

15. Commitments

Purchasers of electricity in Ontario, through the IESO, are required to provide security to mitigate the risk of their default on their expected activity in the market. The IESO could draw on this security if the Company failed to make payment required by a default notice issued by the IESO. CNDHI has posted a letter of credit as security in the amount of \$20,378 (2010 – \$20,378).

16. Emerging Accounting Changes

Publicly accountable enterprises in Canada were required to adopt International Financial Reporting Standards ["IFRS"] in place of Canadian GAAP for annual reporting purposes for fiscal years beginning on or after January 1, 2011. On September 10, 2010, the Accounting Standards Board of Canada granted an optional one-year deferral for IFRS adoption for entities subject to rate regulation. The Company elected to take the optional one-year deferral of its adoption of IFRS; therefore, it continues to prepare its financial statements in accordance with Canadian GAAP accounting standards in Part V of the CICA Handbook in 2011.

17. Comparative figures

Certain comparative figures have been reclassified to conform to the financial statement presentation adopted in the current year.



CAMBRIDGE AND NORTH DUMFRIES ENERGY PLUS INC.

Corporate Directory
Year Ended December 31, 2011

Directors

Charles Cipolla, Chair	Doug Craig
Thomas LeBrun, Vice Chair	Robert Deutschmann
John Grotheer	Derek Hamilton

Officers

John Grotheer, CMA, C.DIR – President and CEO
Dean Ferraro, CA – Treasurer

Audit Committee

Derek Hamilton, Chair
Charles Cipolla
Dr. John Tibbits
Martyn Champ

Executive Committee

Charles Cipolla, Chair
John Grotheer
Thomas LeBrun

Human Resource / Nominating and Governance Committee

Thomas LeBrun, Chair
Doug Craig
Robert Deutschmann
Steven McCartney

Bankers

Royal Bank of Canada
15 Sheldon Drive
Cambridge, Ontario

Lawyers

Matlow, Miller, Harris, Thrasher LLP
39 Dickson Street
Cambridge, Ontario

Auditors

KPMG LLP
115 King Street South, 2nd Floor
Waterloo, Ontario

**BOARD OF MANAGEMENT OF
DOWNTOWN CAMBRIDGE BUSINESS
IMPROVEMENT AREA**

**FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2011**



BOARD OF MANAGEMENT OF DOWNTOWN CAMBRIDGE BUSINESS IMPROVEMENT AREA

DECEMBER 31, 2011
CONTENTS

	Page
Independent Auditors' Report	1
Financial Statements	
Statement of Operations	2
Statement of Net Assets	2
Financial Position	3
Statement of Cash Flows	4
Explanatory Financial Notes	5 - 7

INDEPENDENT AUDITORS' REPORT

**To the Board of Management,
Members of Council, Inhabitants and Ratepayers of
The Corporation of the City of Cambridge**

We have audited the accompanying financial statements of **Board of Management of Downtown Cambridge Business Improvement Area** which comprise the statement of financial position as at December 31, 2011, and the statements of operations, net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Board of Management of Downtown Cambridge Business Improvement Area** as at December 31, 2011, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.



Cambridge, Ontario
April 10, 2012

CHARTERED ACCOUNTANTS, authorized to practice public
accounting by The Institute of Chartered Accountants of Ontario



BOARD OF MANAGEMENT OF DOWNTOWN CAMBRIDGE BUSINESS IMPROVEMENT AREA

STATEMENT OF OPERATIONS YEAR ENDED DECEMBER 31, 2011

	2011 Budget \$ (Unaudited)	2011 Actual \$	2010 Actual \$
Revenue			
Taxation levy, City of Cambridge (note 1b)	142,860	143,515	130,874
Other	18,466	18,966	19,781
Total revenue	161,326	162,481	150,655
Expenditure			
Occupancy costs			
Rent	5,600	4,917	5,283
Insurance	1,625	1,491	1,560
Utilities and telephone	4,350	5,584	3,346
Repairs and maintenance	250	49	308
Office supplies and equipment	1,975	2,029	2,336
CCAP program (note 3)	6,451	6,451	6,451
	20,251	20,521	19,284
Payroll and contract services			
Salaries and benefits	44,400	42,933	49,355
Outside labour	6,000	4,260	4,980
Janitorial services	17,700	16,710	17,700
	68,100	63,903	72,035
Other			
Sponsorships and memberships	43,768	41,943	51,603
Advertising and promotion	7,118	5,450	8,565
Conferences and meetings	693	552	903
Professional fees	3,720	2,785	3,320
Beautification	14,650	4,926	7,998
Bank charges, interest and penalties	26	632	15
Website	3,000	3,095	1,795
	72,975	59,383	74,199
Total expenditure	161,326	143,807	165,518
Excess (deficiency) of revenue over expenditure for year	NIL	18,674	(14,863)

STATEMENT OF NET ASSETS YEAR ENDED DECEMBER 31, 2011

Balance, beginning of year	6,214	21,077
Excess (deficiency) of revenue over expenditure for year	18,674	(14,863)
Balance, end of year	24,888	6,214




**BOARD OF MANAGEMENT OF
DOWNTOWN CAMBRIDGE BUSINESS
IMPROVEMENT AREA**

**FINANCIAL POSITION
DECEMBER 31, 2011**

	2011	2010
	\$	\$
ASSETS		
Cash	17,564	14,083
Accounts receivable, net (note 4)	12,297	5,928
Prepaid expenses	2,008	3,536
	31,869	23,547
LIABILITIES		
Accounts payable and accrued liabilities	4,616	5,207
Accounts payable, City of Cambridge	2,365	12,126
	6,981	17,333
NET ASSETS		
Net assets	24,888	6,214
	31,869	23,547

APPROVED BY THE BOARD:

 Board Member

 Board Member



**BOARD OF MANAGEMENT OF
DOWNTOWN CAMBRIDGE BUSINESS
IMPROVEMENT AREA**

**STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2011**

	2011 \$	2010 \$
Cash flows from operating activities:		
Excess (deficiency) of revenue over expenditure for year	18,674	(14,863)
Net change in non-cash working capital balances relating to operations:		
Accounts receivable	(6,369)	(252)
Prepaid expenses	1,528	(1,208)
Accounts payable and accrued liabilities	(591)	1,888
Accounts payable, City of Cambridge	(9,761)	6,545
Net increase (decrease) in cash	3,481	(7,890)
Cash, beginning of year	14,083	21,973
Cash, end of year	17,564	14,083



BOARD OF MANAGEMENT OF DOWNTOWN CAMBRIDGE BUSINESS IMPROVEMENT AREA

EXPLANATORY FINANCIAL NOTES YEAR ENDED DECEMBER 31, 2011

1. Summary of Significant Accounting Policies

The Board utilizes the following significant accounting principles, methods and procedures in the preparation of these financial statements. These policies are in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants and have been followed consistently in all material respects for the periods covered. Since the precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgements. Actual results could differ from these estimates.

(a) Capital expenditures

The historical cost and accumulated amortization for capital assets are reflected on the financial statements of The City of Cambridge, as title to the assets rests with the City. Minor capital items are expensed in the year of acquisition.

(b) Revenue recognition

Taxation Levy, City of Cambridge

The revenue of the Board, provided by a levy on businesses within the improvement area totalling \$143,515 (\$130,874 in 2010), is comprised of an original levy of \$145,858 (\$143,000 in 2010) plus supplementary taxes relating to new business assessment totalling \$NIL (\$NIL in 2010) less taxes written off totalling \$2,343 (\$12,126 in 2010).

Other revenue

Other revenue is comprised of funding for certain events and projects carried on by the Board and is recognized in the year the event or project takes place.

2. Organization and Objectives

The Municipal Act states that a municipality may, by by-law, designate an area as an improvement area for the purpose of the improvement, beautification and maintenance of municipally-owned property in the area and the promotion of the area as a business or shopping area. The expenditures required to accomplish this purpose, which are in addition to expenditures provided by the municipality at large, are financed by every person assessed for business purposes within the area.

Accordingly, the Business Improvement Area and the related Board was established pursuant to by-laws of the Corporation of the City of Cambridge. These by-laws defined and designated the Business Improvement Area and provided operating regulations to be followed by the Board.

The Municipal Act and the Organizing By-laws both state that the Board should not spend money not included in the estimates approved by the Council of the Corporation of the City of Cambridge.



BOARD OF MANAGEMENT OF DOWNTOWN CAMBRIDGE BUSINESS IMPROVEMENT AREA

EXPLANATORY FINANCIAL NOTES YEAR ENDED DECEMBER 31, 2011

3. Cambridge Core Area Patrol Program (CCAP)

Pursuant to agreements with the City of Cambridge, the Preston Towne Centre BIA and the Hespeler Village BIA, the Downtown Cambridge BIA acts as the "service provider" for the CCAP program.

The services provided include the staffing and equipping of personnel to patrol within each of the three BIA core areas from the May long weekend to Labour Day weekend. The cost is borne by the City and the three BIA's as agreed upon from time to time and the operations and financial position for 2011 are as follows:



	2011 Actual \$	2010 Actual \$
Revenue		
City of Cambridge	36,800	36,800
Downtown Cambridge BIA (page 2)	6,451	6,451
Preston Towne Centre BIA	4,305	4,305
Hespeler Village BIA	1,508	1,508
Miscellaneous income		554
	49,064	49,618
Expenditure		
Salaries	37,822	36,846
Benefits	3,750	3,034
Equipment and bicycles	418	1,378
Advertising and travel	207	1,351
Telephone and office supplies	3,230	3,782
Bank charges	26	55
Training	1,074	937
Professional fees	2,319	2,598
	48,846	49,981
Excess (deficiency) of revenue over expenditure for year	218	(363)
Fund balance, beginning of year	10,301	10,664
Fund balance, end of year	10,519	10,301
Represented by:		
Cash in bank - operating	7,656	7,268
Cash in bank - restricted	3,500	3,500
GST rebate and other receivables	612	393
Accounts payable and accrued liabilities	(1,249)	(860)
	10,519	10,301



BOARD OF MANAGEMENT OF DOWNTOWN CAMBRIDGE BUSINESS IMPROVEMENT AREA

EXPLANATORY FINANCIAL NOTES YEAR ENDED DECEMBER 31, 2011

3. Cambridge Core Area Patrol Program (CCAP) (Continued)

The operations, fund balance and net assets presented on page 6 are held "in trust" for the four parties participating in the CCAP program agreement. Accordingly, the financial statements of the Downtown Cambridge BIA (pages 2 and 3) do not include the above-noted amounts except as indicated otherwise.

4. Accounts Receivable

Accounts receivable includes \$5,650 (\$NIL in 2010) owing from The Corporation of the City of Cambridge. The balance has terms and conditions consistent with those of regular customers.

5. Lease Commitment

The organization leases office space at a monthly rate of \$449. The lease expires in January 2013.

6. Comparative Figures

Comparative figures have, in some instances, been restated in order to present them in a form comparable to those for the current year.

**BOARD OF MANAGEMENT OF
PRESTON TOWNE CENTRE
BUSINESS IMPROVEMENT AREA**

**FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2011**

**BOARD OF MANAGEMENT OF
PRESTON TOWNE CENTRE
BUSINESS IMPROVEMENT AREA**

**DECEMBER 31, 2011
CONTENTS**

	Page
Independent Auditors' Report	1
Financial Statements	
Statement of Operations	2
Statement of Net Assets	2
Financial Position	3
Statement of Cash Flows	4
Explanatory Financial Notes	5 - 6

INDEPENDENT AUDITORS' REPORT

**To the Board of Management,
Members of Council, Inhabitants and Ratepayers of
The Corporation of the City of Cambridge**

We have audited the accompanying financial statements of **Board of Management of Preston Towne Centre Business Improvement Area**, which comprise the statement of financial position as at December 31, 2011, and the statements of operations, net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Board of Management of Preston Towne Centre Business Improvement Area** as at December 31, 2011, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.



Cambridge, Ontario
March 30, 2012

CHARTERED ACCOUNTANTS, authorized to practice public
accounting by The Institute of Chartered Accountants of Ontario

**BOARD OF MANAGEMENT OF
PRESTON TOWNE CENTRE
BUSINESS IMPROVEMENT AREA**

**STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2011**

	2011 Budget \$ (Unaudited)	2011 Actual \$	2010 Actual \$
Revenue			
Taxation levy, City of Cambridge (note 1b)	55,600	55,732	52,848
Other		13,809	14,669
	55,600	69,541	67,517
Expenditure			
Streetscaping	5,600	6,491	5,729
Benevolent	100		
Urban development project	7,000	9,218	5,928
Advertising, promotion, and banners	26,700	33,849	41,451
CCAP program (note 3)	4,305	4,305	4,305
Other:			
Office expenses	500	1,246	476
Communications and management costs	1,000	1,424	1,306
Co-ordinator wages and benefits	7,000	7,069	7,437
Contingency	495	250	926
Professional fees	2,900	2,785	2,720
Bank charges		251	121
Web site development		1,178	327
	55,600	68,066	70,726
Excess (deficiency) of revenue over expenditure for year	NIL	1,475	(3,209)

**STATEMENT OF NET ASSETS
YEAR ENDED DECEMBER 31, 2011**

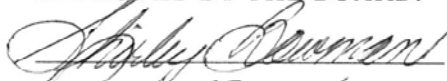
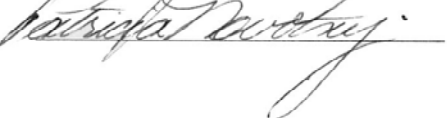
Balance, beginning of year	1,370	4,579
Excess (deficiency) of revenue over expenditure for year	1,475	(3,209)
Balance, end of year	2,845	1,370

**BOARD OF MANAGEMENT OF
PRESTON TOWNE CENTRE
BUSINESS IMPROVEMENT AREA**

**FINANCIAL POSITION
DECEMBER 31, 2011**

	2011 \$	2010 \$
ASSETS		
Cash	3,638	1,658
HST rebate receivable	4,763	4,249
Prepaid expenses	16	286
	8,417	6,193
LIABILITIES		
Accounts payable, City of Cambridge	388	520
Accounts payable and accrued liabilities, other	5,184	4,303
	5,572	4,823
NET ASSETS		
Net assets	2,845	1,370
	8,417	6,193

APPROVED BY THE BOARD:

 Board Member
 Board Member

**BOARD OF MANAGEMENT OF
PRESTON TOWNE CENTRE
BUSINESS IMPROVEMENT AREA**

**STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2011**

	2011 \$	2010 \$
Cash flows from operating activities:		
Excess (deficiency) of revenue over expenditure for year	1,475	(3,209)
Net change in non-cash working capital balances relating to operations:		
HST rebate receivable	(514)	(2,311)
Prepaid expenses	270	(61)
Accounts payable, City of Cambridge	(132)	3
Accounts payable and accrued liabilities	881	1,178
Net increase (decrease) in cash	1,980	(4,400)
Cash, beginning of year	1,658	6,058
Cash, end of year	3,638	1,658

**BOARD OF MANAGEMENT OF
PRESTON TOWNE CENTRE
BUSINESS IMPROVEMENT AREA**

**EXPLANATORY FINANCIAL NOTES
YEAR ENDED DECEMBER 31, 2011**

1. Summary of Significant Accounting Policies

The Association utilizes the following significant accounting principles, methods and procedures in the preparation of these financial statements. These policies are in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants and have been followed consistently in all material respects for the periods covered. Since the precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgements. Actual results could differ from these estimates.

(a) Capital expenditures

The historical cost and accumulated amortization for capital assets are reflected on the financial statements of The City of Cambridge, as title to the assets rests with the City.

Minor capital purchases are expensed in the year of acquisition.

(b) Revenue recognition

Taxation Levy, City of Cambridge

The revenue of the Board, provided by a levy on businesses within the improvement area totalling \$55,603 (\$52,848 in 2010), is comprised of an original levy of \$55,603 (\$52,850 in 2010) plus supplementary taxes relating to new business assessment totalling \$129 (Nil in 2010) less taxes written off totalling \$NIL (\$2 in 2010).

Other revenue

Other revenue is comprised of funding for certain events and projects carried on by the Board and is recognized in the year the event or project takes place.

2. Organization and Objectives

The Municipal Act states that a municipality may, by by-law, designate an area as an improvement area for the purpose of the improvement, beautification and maintenance of municipally-owned property in the area and the promotion of the area as a business or shopping area. The expenditures required to accomplish this purpose, which are in addition to expenditures provided by the municipality at large, are financed by every person assessed for business purposes within the area.

Accordingly, the Business Improvement Area and the related Board was established pursuant to by-laws of the Corporation of the City of Cambridge. These by-laws defined and designated the Business Improvement Area and provided operating regulations to be followed by the Board.

The Municipal Act and the Organizing by-laws both state that the Board should not spend money not included in the estimates approved by the Council of the Corporation of the City of Cambridge.

**BOARD OF MANAGEMENT OF
PRESTON TOWNE CENTRE
BUSINESS IMPROVEMENT AREA**

**EXPLANATORY FINANCIAL NOTES
YEAR ENDED DECEMBER 31, 2011**

3. Cambridge Core Area Patrol Program (CCAP)

The Preston Towne Centre BIA has entered into agreements with the City of Cambridge, the Hespeler Village BIA and the Downtown Cambridge BIA whereby the Downtown Cambridge BIA would act as the "service provider" for the CCAP program.

The services provided include the staffing and equipping of personnel to patrol within each of the three BIA core areas from the May long weekend to Labour Day weekend. The cost to the Preston Towne Centre BIA for the year was \$4,305 (\$4,305 in 2010).

**HESPELER VILLAGE
BUSINESS IMPROVEMENT AREA
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2011**

	Page
Independent Auditors' Report	1
Financial Statements	
Statement of Operations	2
Statement of Net Assets	2
Financial Position	3
Statement of Cash Flows	4
Explanatory Financial Notes	5

INDEPENDENT AUDITORS' REPORT

**To the Board of Management,
Members of Council, Inhabitants and Ratepayers of
The Corporation of the City of Cambridge**

We have audited the accompanying financial statements of **Hespeler Village Business Improvement Area**, which comprise the statement of financial position as at December 31, 2011, and the statements of operations, net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Hespeler Village Business Improvement Area** as at December 31, 2011, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.



Cambridge, Ontario
April 30, 2012

CHARTERED ACCOUNTANTS, authorized to practice public
accounting by The Institute of Chartered Accountants of Ontario

HESPELER VILLAGE BUSINESS IMPROVEMENT AREA

STATEMENT OF OPERATIONS YEAR ENDED DECEMBER 31, 2011

	2011 Budget \$ (Unaudited)	2011 Actual \$	2010 Actual \$
Revenue			
Taxation levy, City of Cambridge (note 1b)	15,000	15,000	10,451
Other	4,500	707	5,308
	19,500	15,707	15,759
Expenditure			
Streetscaping, events, banners and lights	4,570	4,157	7,012
Advertising and promotion	6,822	4,061	8,277
Communications and administrative			
Office supplies and communications	3,100	1,675	815
Professional fees	3,000	3,147	2,740
Interest and bank charges	200	96	111
Seminars and special meetings	300	300	403
CCAP Program (note 3)	1,508	1,508	1,508
	19,500	14,944	20,866
Excess (deficiency) of revenue over expenditure for year	NIL	763	(5,107)

STATEMENT OF NET ASSETS YEAR ENDED DECEMBER 31, 2011

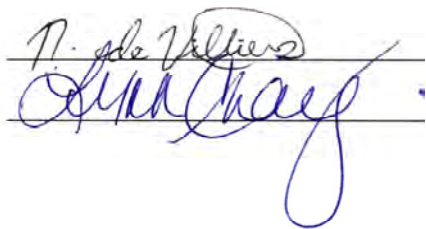
Balance, beginning of year	3,204	8,311
Excess (deficiency) of revenue over expenditure for year	763	(5,107)
Balance, end of year	3,967	3,204

HESPELER VILLAGE BUSINESS IMPROVEMENT AREA

FINANCIAL POSITION DECEMBER 31, 2011

	2011 \$	2010 \$
ASSETS		
Cash	7,391	8,155
GST rebate receivable	5,551	1,093
	12,942	9,248
LIABILITIES		
Accounts payable, City of Cambridge	4,549	3,041
Accounts payable and accrued liabilities, other	4,426	3,003
	8,975	6,044
NET ASSETS		
Net assets	3,967	3,204
	12,942	9,248

APPROVED BY THE BOARD:



HESPELER VILLAGE BUSINESS IMPROVEMENT AREA

STATEMENT OF CASH FLOWS YEAR ENDED DECEMBER 31, 2011

	2011 \$	2010 \$
Cash flows from operating activities:		
Excess (deficiency) of revenue over expenditure for year	763	(5,107)
Net change in non-cash working capital balances relating to operations:		
GST rebate receivable	(4,458)	153
Accounts receivable, City of Cambridge		3,500
Accounts payable, City of Cambridge	1,508	3,041
Accounts payable and accrued liabilities	1,423	(164)
Net increase (decrease) in cash	(764)	1,423
Cash, beginning of year	8,155	6,732
Cash, end of year	7,391	8,155

1. Summary of Significant Accounting Policies

The Board utilizes the following significant accounting principles, methods and procedures in the preparation of these financial statements. These policies are in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants and have been followed consistently in all material respects for the periods covered. Since the precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgement. Actual results could differ from these estimates.

(a) Capital expenditures

The historical cost and accumulated amortization for capital assets are reflected on the financial statements of the Corporation of the City of Cambridge, as title to the assets rests with the City.

Minor capital purchases are expensed in the year of acquisition.

(b) Revenue Recognition

Taxation Levy, City of Cambridge

The revenue of the Board, provided by a levy on businesses within the improvement area totalling \$15,000 (\$10,451 in 2010), is comprised of an original levy of \$15,000 (\$15,000 in 2010) plus supplementary taxes totalling nil (nil in 2010) less taxes written off totalling \$nil (\$4,549 in 2010).

Other revenue

Other revenue is comprised of funding for certain events and projects carried on by the Board and is recognized in the year the event or project takes place.

2. Organization and Objectives

The Municipal Act states that a municipality may, by by-law, designate an area as an improvement area for the purpose of the improvement, beautification and maintenance of municipally-owned property in the area and the promotion of the area as a business or shopping area. The expenditures required to accomplish this purpose, which are in addition to expenditures provided by the municipality at large, are financed by every person assessed for business purposes within the area.

Accordingly, the Business Improvement Area and the related Board was established pursuant to by-laws of the Corporation of the City of Cambridge. These by-laws defined and designated the Business Improvement Area and provided operating regulations to be followed by the Board.

The Municipal Act and the Organizing by-laws both state that the Board should not spend money not included in the estimates approved by the Council of the Corporation of the City of Cambridge.

3. Cambridge Area Patrol Program (CCAP)

The Hespeler Village BIA has entered into agreements with the Corporation of the City of Cambridge, the Preston Towne Centre BIA and the Downtown Cambridge BIA whereby the Downtown Cambridge BIA would act as the "service provider" for the CCAP program.

The services provided include the staffing and equipping of personnel to patrol within each of the three BIA core areas from the May long weekend to Labour Day weekend. The cost to the Hespeler Village BIA for the year was \$1,508 (\$1,508 in 2010).