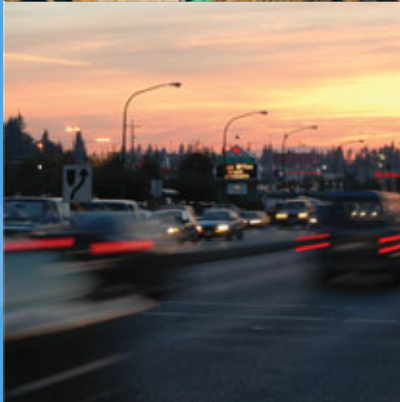
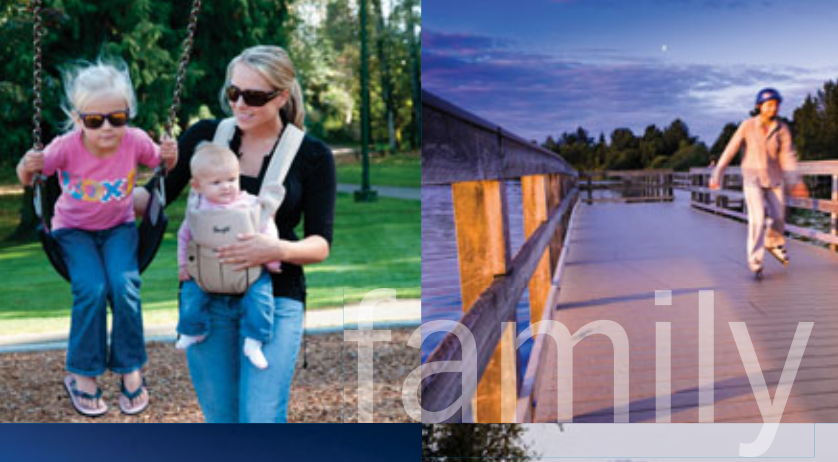


2012



# ANNUAL REPORT

FISCAL YEAR ENDING DECEMBER 31, 2011



City of Abbotsford  
2011 Annual Report for fiscal year ending  
December 31, 2011.

Prepared by City of Abbotsford  
Finance & Corporate Services Department  
and the Corporate Communications,  
Marketing & Strategic Planning Department.



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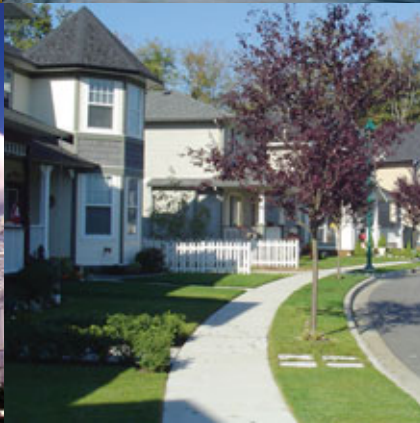
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2011  
year in  
review



## message from the mayor

### Message from the Mayor

On behalf of Abbotsford City Council, I am pleased to be able to share with you some of the many things that happened across our community in 2011 through this report. I invite you to read the enclosed updates and to reflect on how we can all continue to work towards ensuring that Abbotsford is a prosperous and sustainable community for today and tomorrow.

The completion of 2011 provided Council with the opportunity to take a fresh look at municipal operations. I am excited and optimistic for this Council to have the opportunity to forge a new path ahead to ensure the city's success in the long term. One of the key areas that Council has identified as a focus for our community in 2012 is economic development. On December 5th, 2011, I had the honour of announcing before the Chamber of Commerce, our intention to establish a Mayor's Task Force on Economic Prosperity for Abbotsford.

Our newly elected Council has been very well supported by our senior management team, and by all staff. On behalf of Council I thank them all for their hard work and responsiveness to Council's priorities and policy directives. It is a pleasure for me to have the opportunity to work with my Council colleagues, and I thank them for their willingness to work collaboratively, to respect differences of opinion, and to seek to build consensus on difficult and sometimes divisive issues.

As a small business owner, as Mayor and as a long time resident of Abbotsford, I feel privileged to participate in the transformation of this community into a City that we can all be proud to leave as a legacy for our children. It is an honour and a privilege for me to serve as the Mayor of this great city and I look forward to many years of success ahead.

**Bruce Banman**  
Mayor

## Elected Officials

The Mayor and eight councillors are elected for a three-year term. Members of Council are elected at large, meaning they each represent the community as a whole, rather than only a specific geographic portion of it.

The City of Abbotsford, pursuant to the Community Charter operates on a Committee-of-the-Whole system, whereby all members of Council sit at the Executive Committee, in an open meeting, prior to each Regular Council Meeting. The Executive Committee has authority to deal with all matters, with the exception of bylaws, tenders and approval of budgets. Council makes decisions by either passing resolution or a bylaw. A resolution requires a single vote; whereas, a bylaw requires four readings.

Mayor and Council serve on many committees, boards and commissions and provide input and direction on areas ranging from agriculture and arts to economic development and regional issues.

## elected officials



Mayor  
Bruce Banman



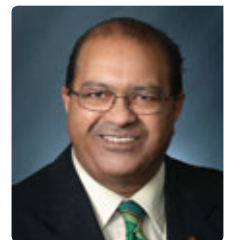
Les Barkman



Henry Braun



Simon Gibson



Moe Gill



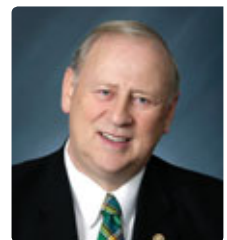
Bill MacGregor



David Loewen



Patricia Ross



John Smith







## strategic goals and directions



## Strategic Goals and Directions

### STRATEGIC GOALS

#### FISCAL/ECONOMIC

- **Achieve Economic and Fiscal Balance**
- **Promote Economic Competitiveness & Innovation**

#### ENVIRONMENTAL

- **Green Economy, Green Energy, Green Community**

#### SOCIAL

- **Provide a Safe, Healthy, and Inclusive Community**

#### CORPORATE

- **Support an Engaged and Effective Workforce**
- **Provide Exceptional Customer Service**

## City Vision

Abbotsford is the most sustainable, liveable and prosperous community in British Columbia.

## City Mission

We deliver excellent services that improve the sustainability and quality of life in Abbotsford.

## GOAL 1 – Achieve Economic and Fiscal Balance

Performance Measures Key Performance Indicator	2010 Actual	Measures 2011 Actual	2012 Target
Square Footage of new commercial/ Industrial development space	391,123	1,197,413	Increase
Value of commercial/ industrial building permits issued	\$100.6 M	\$155.6 M	Increase
Value of commercial/industrial property assessments	\$2.69B	\$2.75B	\$3.0B
Value of tax base that is non-residential	\$2.9B	\$3.0B	\$3.2B
Percentage of city budget dependent on property taxes	44.3%	48.9%	50.8%

strategic goals  
and directions

### GOAL 1:

Achieve Economic  
and Fiscal Balance

#### KEY PERFORMANCE INDICATORS:

Square Footage new commercial/industrial  
development space

Value of commercial/industrial  
building permits issued

Value of commercial/industrial  
building property assessments

Value of tax base that is non-residential

Percentage of city budget dependent on  
property taxes



## strategic goals and directions



### GOAL 2: Promote Economic Competitiveness & Innovation

Performance Measures Key Performance Indicator	Measures		
	2010 Actual	2011 Actual	2012 Target
Airport revenue	\$5,508K	\$5,668K	\$5,637K
Airport passenger throughput	463.8K	475K	478K
Transit ridership levels	1,800K	1,900K	2,000K
Transit service hours per capita	0.66	0.68	0.71

#### GOAL 2: Promote Economic Competitiveness & Innovation

#### KEY PERFORMANCE INDICATORS:

Abbotsford International Airport revenue  
Number of passengers through  
Abbotsford International Airport  
Transit ridership levels  
Transit service hours per capita



## GOAL 3 – Green Economy, Green Energy, Green Community

### Performance Measures Key Performance Indicator

	2010 Actual	Measures 2011 Actual	2012 Target
Solid waste diversion rate (single family residential)	43.6%	45.3%	46.5%
Population densities in the urban core	47,726 (2006 Census)	47,726 (2006 Census)	52,500
Residential units within urban core	20,549 (2006 Census)	20,549 (2006 Census)	26,050
Number of trees planted in the urban core	758 trees	1,085 trees	1,500 trees
Kilometres of trails	91 kms	102 kms	105 kms
Corporate GHG Emissions (expressed as Tonnes of CO2e)	5,472	5,548	5,495

strategic goals  
and directions

### GOAL 3:

Green Economy,  
Green Energy,  
Green Community

#### KEY PERFORMANCE INDICATORS:

Solid waste diversion rate (single family residential)  
Population densities in the urban core  
Residential units within urban core  
Number of trees planted in the urban core  
Kilometres of trails  
Corporate GHG Emissions (expressed as Tonnes of CO2e)





## strategic goals and directions



### GOAL 4 – Provide a Safe, Healthy, and Inclusive Community

Performance Measures Key Performance Indicator	2010 Actual	Measures 2011 Actual	2012 Target
Police crime rates (offences per 1,000 people)	71	65	10% reduction
Number of MVA injury and fatality rates	459MVA	481MVA	25% reduction
Urban			
Fire 1st Response – Career	74%, (9:36 min)	75%, (9:09 min)	90%
Fire 1st Response - Auxillary	41% (12:35min)	37% (12:36 min)	(7 min)
Rural			
Fire 1st Response – Career	82%(13:28)	82% (12:49 min)	80%
Fire 1st Response - Auxillary	61% (17:42)	64% (17:18 min)	(14 min)
AFRS public education contacts with citizens	24,847	25,957	30,000
Number of registrants in community sports leagues	1,773	1,917	2,050
Total attendance at public recreation centres (ARC/MRC)	830.3K	1,200K	1,300K

#### GOAL 4:

Provide a Safe,  
Healthy, and  
Inclusive  
Community

#### KEY PERFORMANCE INDICATORS:

Police crime rates  
Motor Vehicle Accident injury and fatality rates  
Fire First-Response Time – urban  
Fire First-Response Time – rural  
Number of Fire Rescue Service public education  
contacts with citizens  
Number of registrants in community sports leagues  
Total attendance at public recreation centres  
(Abbotsford Recreation Centre/Matsqui Recreation Centre)

## GOAL 5 – Support an Engaged and Effective Workforce

Performance Measures Key Performance Indicator	Measures		
	2010 Actual	2011 Actual	2012 Target
Employee engagement survey – % of respondents rating Customer Service high	45.4% (2008)	52.8%	60%

strategic goals  
and directions

### GOAL 5:

Support an  
Engaged and  
Effective Workforce

### KEY PERFORMANCE INDICATORS:

Employee engagement survey – percentage of respondents rating Customer Service high







## strategic goals and directions



### GOAL 6 – Provide Exceptional Customer Service

Key Performance Indicator	Measures		
	2010 Actual	2011 Actual	2012 Target
External customer service satisfaction (from survey)	Not measured in 2009	Not measured in 2011	80%
Employee engagement survey – customer service score out of 100	40% (2008)	51%	54% (2014 target)
Performance Management -	25%	33%	100%

#### **GOAL 6:** Provide Exceptional Customer Service

#### **KEY PERFORMANCE INDICATORS:**

External customer service satisfaction  
Employee engagement  
Performance Management

## Message from the City Manager

I am pleased to present the City of Abbotsford's Annual Report for 2011.

Virtually everything we do affects the quality of life for our stakeholders: the public; people doing business with the City; partnering agencies and groups; and employees. This report contains some of our key accomplishments over the past year and highlights areas of specific achievement for our City.

It has been said many times that an organization's greatest asset is its people. The people who work at the City of Abbotsford care about their work and the services they provide to the public. I am proud of the continued dedication of our staff in 2011 in finding new and innovative ways for us to provide the best services possible for residents in the most cost-effective manner.

2011 was an extremely busy year. We were able to complete our three major infrastructure improvement projects: the McCallum Interchange; the Clearbrook Interchange; and the Abbotsford International Airport Improvement project, including the installation of the new public art components at the McCallum and Clearbrook sites. Also, in partnership with School District #34, construction of a new Public Library at Abby Collegiate began, and a new firehall in the Bluejay area.

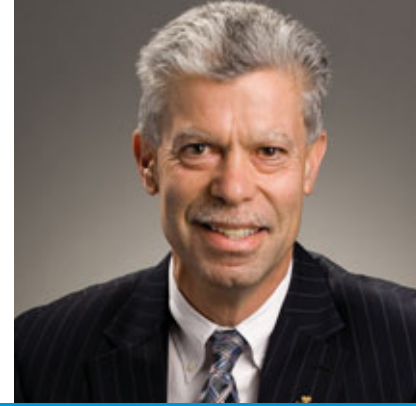
We made continued headway in economic development activities, including completing the servicing for the City in the Country Industrial lands. We also made some great progress in achieving many of our strategic directions, including expanding the economic capacity of our airport, along with the enhancement of our community safety initiatives and agriculture sector support.

We have begun reviewing everything we do from a financial efficiency perspective this year. A long term financial plan is being developed to ensure affordability of projects, and programs, and a service delivery and efficiency review are high on Council's list of priorities. The City of Abbotsford also began the process of looking at our short and long term options for a new water source in 2011. This is an area that will continue to be a high focus for staff as we move forward.

Looking ahead, we will continue to ensure long-term fiscal economic, environmental, and social wellbeing for those we serve. We will strengthen our partnerships and focus on key strategic priorities to ensure our operations reflect the needs of our customers, and we will continue to provide the best service possible to ensure that our community is safe, clean and prosperous for all to enjoy.



**Frank Pizzuto**  
City Manager



message from the  
city manager



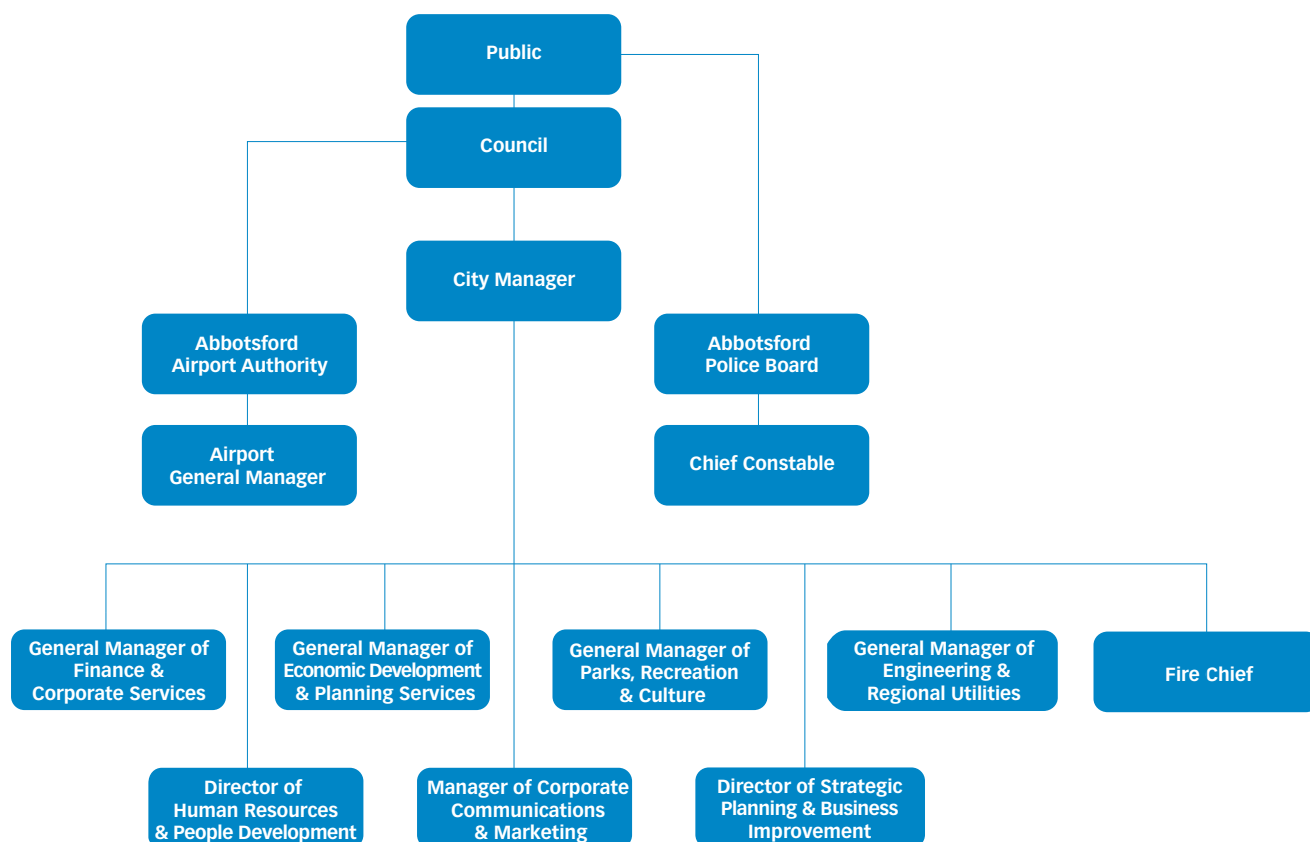
## organizational structure



### Organizational Structure

The Mayor and eight Councillors elected by the public are responsible for setting the direction and establishing the policies for leading the community. These policies are carried out by the City's administration, which is organized below.

The Abbotsford International Airport and the Abbotsford Police Department report to individual boards. All other departments report directly to the City Manager, who reports to Council. The City Manager is the chief administrative officer of the organization.





## 2011 Senior Management Team

City Manager  
**Frank Pizzuto**

Chief Constable  
**Bob Rich**

Fire Chief  
**Don Beer**

General Manager of Engineering & Regional Utilities  
**Jim Gordon**

General Manager of Parks, Recreation & Culture  
**Mark Taylor**

General Manager of Economic Development & Planning Services  
**Jay Teichroeb**

General Manager, Finance & Corporate Services  
**Pat Soanes**

City Clerk  
**Bill Flitton**

Director of Financial Services  
**Judy Lewis**

Director of Strategic Planning & Business Improvement  
**Karen Sinclair**

Manager of Corporate Communications & Marketing  
**Katherine Jeffcoatt**

Acting Director of Human Resources & People Development  
**Heather Mack**

Airport Manager  
**Mike Pastro**



2011 senior  
management team





# 2011 department highlights

## City Manager's Office

The City Manager's Office in municipal government operates much like the CEO's office in a corporation. Appointed by, and reporting to City Council, the City Manager provides overall management to the organization while providing clear leadership and direction, implementing Council decisions, and ensuring financial integrity. In 2011 the City Manager's office included Human Resources and People Development, Corporate Communications and Marketing, and Strategic Planning and Business Improvement.

### 2011 Highlights:

- Developed and Implemented Strategic Plan
- Developed Economic Development Strategy
- Oversaw Infrastructure Improvements
- Updated Employee Engagement Survey
- Implemented Customer Service Initiatives and Training
- Completed Performance Management
- Transitioned to Pacific Blue Cross Benefits
- Transitioned to Family Services – new EFAP Provider
- Transitioned Applicant Tracking System (Hire Desk) for Internal Applications
- Tracked FTE/Vacancy rates
- Updated Halogen Performance Management software
- LEAD Cohort #3 commenced
- LEAPS Cohort #2 completed
- Implemented Coaching Training, Respectful Workplace Training, Effective Presentation Skills Training and Building a Business Case Workshop
- Implemented Progressive Discipline Training for Leaders
- Prepared and Conducted Performance Reviews Workshop
- Successfully completed Employee Engagement and Customer Service Surveys
- Initiated Customer Service & Employee Engagement initiatives
- Initiated Flex Pilot projects
- Implemented Employee Development Payment Plan



city manager's  
office



City Manager  
**Frank Pizzuto**





## economic development & planning services



General Manager of Economic  
Development & Planning Services  
**Jay Teichroeb**

## Economic Development & Planning Services

The Economic Development and Planning Services Department focuses on business retention, business expansion, business attraction, community planning, the investment climate, and real estate services. The City of Abbotsford facilitates the growth of a diversified local economy and works to expand the City's tax and employment base in order to preserve the community's high standard of living.

Economic Development and Planning Services is comprised of the following divisions: Airport Business Development; Economic Development; Real Estate Services; Strategic Projects; Bylaw Enforcement; Building Permits and Licences; Community Planning and Development Planning.

The department is primarily responsible for formulating policies and standards for new development; managing approvals of all types of land development; regulating building construction, ensuring compliance with community standards; facilitating development of best practices to protect the environment, and bylaw enforcement.

### 2011 Highlights:

- Named most "Business Friendly City in BC" by NAIOP
- Adopted a truck parking strategy
- Implemented an industrial land servicing strategy
- Leased Clearbrook Library to UFV
- Agriculture Strategy approved by Council
- Affordable Housing Strategy approved by Council
- Completed Urban Area Profiles
- Completed the 2011 CFV Transit System expansion
- Completed the U District draft vision and public consultation process
- Drafted Transit Future Plan and included regional and local service concepts and completed the first phase of public consultation
- Initiated Community Sustainability Strategy
- Implemented the Crime Reduction and Community Safety Strategy
- Approved High Street development
- Approved Christine Lamb Place
- Promoted City of Abbotsford through Business Mission to China
- 2011 department statistics:
  - Completed 103 real estate transactions
  - \$355,477 in new lease revenue
  - 245 development applications processed
  - Created 780 Good Neighbour Project files
  - Issued 6,453 business licences
  - Issued 1,481 building permits
  - \$255,557M total construction value of building permits



## Abbotsford International Airport

In 2011, the Abbotsford International Airport served approximately 475,000 domestic and international passengers. The airport continued to meet the needs of passengers east of the Fraser River and strengthened its position as British Columbia's most efficient and easy-to-use full-service airport. The completion of the major infrastructure improvements initiated in 2010 under the Infrastructure Stimulus Fund Program included the construction of a 9,600 foot parallel taxiway, widening of the main apron, rehabilitation of various runway, taxiway and apron surfaces, and the renovation of the Air Terminal Building interior. This project has greatly improved the Airport's capacity and amenities to better serve its users.

Since the City of Abbotsford assumed airport ownership in 1997, revenues have risen steadily. With guidance from the Abbotsford Airport Authority, the airport will continue to operate in an environmentally-sound and fiscally responsible manner, as well as develop strategies to meet its growth and expansion goals.

### 2011 Highlights:

- Completed infrastructure upgrades
- Hosted a 2011 Aerospace Expo
- Hosted Infrastructure Project Completion Gala
- Completed Long Term Business Development Strategy and Action Plans
- Launched the YXX Rewards Loyalty Program
- Participated in Executive Round Table Meetings
- Completed Surrey Board of Trade Directorship
- Completed Airport Economic Impact Study



abbotsford  
international airport



Airport Manager  
**Mike Pastro**



## engineering & regional utilities



General Manager of Engineering & Regional Utilities  
**Jim Gordon**

### Engineering & Regional Utilities

The Engineering & Regional Utilities Department is responsible for planning, designing, constructing, maintaining and renewing the engineering infrastructure essential for a high quality of life in Abbotsford.

The department has approximately 250 staff working at City Hall, the Operations Yard, JAMES Treatment Plant, and the Norrish Drinking Water Plant. This is one of the largest departments in the City, consisting of several divisions that coordinate the City's fleet, manage transportation and road maintenance, drainage and irrigation, water and solid waste services, wastewater initiatives, regional utilities and mapping and building operations.

In 2011, the department completed the upgrade to the water meter system with new Smart Radio Read Meters in homes and businesses across the City. Water conservation continued to be a top priority in 2011 and the department continued with its water conservation and education campaign with the development of [ourwatermatters.ca](http://ourwatermatters.ca) and the coordination of various rebate programs with outside suppliers.

Additionally, Engineering also continued to make headway on the Transportation Master Plan for improved traffic flow across Abbotsford as the community continues to expand.

#### 2011 Highlights:

- Completed construction of major infrastructure projects at Clearbrook Road and Hwy#1, and McCallum Road and Hwy#1
- Expansion of JAMES Treatment Plant to accommodate agricultural, industrial and residential growth
- Completed Smart Meter installation
- Implemented water conservation practices and programs [www.ourwatermatters.ca](http://www.ourwatermatters.ca)
- Expanded the Residential Food Waste Collection Pilot Project
- Completed the Whatcom Road Connector
- Completed the Marshall Road extension Clearbrook to Townline
- Completed widening of Emerson Street
- Completed the Industrial Avenue extension
- Constructed a new intake at Norrish Creek
- Completed the Sumas dredging project

## Fire Rescue Service

The Abbotsford Fire Rescue Service responds to a variety of emergency incidents including structure fires, vehicle fires, commercial and residential fire alarms, industrial accidents and motor vehicle incidents. Fire Rescue Service provides public service response as well as assistance to BC Ambulance Service and Abbotsford Police. Fire Rescue Service members also conduct fire inspections for over 4,300 properties across the City.

The Abbotsford Fire Rescue Service operates four full-time career engines based in the urban response plan of the Official Community Plan. There are four fire fighters on each engine, enabling continuous 24-hour, year-round emergency response capabilities. Auxiliary fire fighters respond to emergencies from fire halls when paged and provide support to the career responders. In 2011 AFRS responded to over 5,300 emergency calls.

Along with traditional fire and rescue services, the department also has an active Fire Prevention Division that performs fire inspections and investigations, fire plan reviews, and conducts a number of public education programs in the community. The Abbotsford Fire Rescue Service prides itself in making a difference in our community through prevention, response and safety.

In 2011 members of the Abbotsford Fire Rescue Service supported many charitable organizations and community events including:

- Abbotsford Police Emergency Day
- Adventure Race
- ADBA Car Show
- Agri-Fair
- Arbour Day
- Bakerview Vintage Fair
- Berry Festival
- Burn Fund—Save On Foods
- Canada Day Parade and Family Event
- Charity Tournaments
- Christmas Boot Drive and Food Drive
- Emergency Preparedness Day
- Fire Prevention Week Family Night
- Fishing Derby
- Haiti Relief Fund
- Honour Guard Colorado Springs
- M&M Meats Fund Raiser
- Shore to Shore Fishing Derby
- Heat in the Street
- 9-1-1- Border Memorial
- Ride to Live

### 2011 Highlights:

- Fire 20/20 enhancing diversity in the AFRS
- Fire Service Training opportunities with other agencies including APD, RCMP and the Justice Institute of BC



fire rescue service



Fire Chief  
Don Beer



## parks, recreation & culture



General Manager of Parks,  
Recreation & Culture  
**Mark Taylor**

### Parks Recreation & Culture

The Parks, Recreation & Culture (PRC) Department is responsible for planning, developing, maintaining, and operating all City parks, trails, cemeteries, recreation, and cultural facilities.

PRC consists of four functions: Administration, Parks, Recreation, and Cultural Services. The PRC Mission is to be “leaders in promoting healthy lifestyles through the development of quality parks, recreation and cultural opportunities.”

PRC Services supports three arenas, two indoor aquatic/fitness facilities, one outdoor pool, five multi-purpose facilities, one covered open barn, one world class stadium, 151 parks, 66 sport fields, 69 playgrounds, two skate parks, 18 tennis courts, 23 sport courts, 109 sets of bleachers, and four cemeteries. The facilities support and facilitate many activities and interests from the public including, special events, volunteerism, diversity programs, healthy living, recreation programs and facility rentals. Abbotsford Parks, Recreation & Culture has one of the lowest tax subsidies in the province with a cost of approximately \$78.38 per resident.

2011 was a great year for the Parks, Recreation & Culture Department. Health and Wellness continued to be a strong focus for the department with Healthy Abbotsford hosting a successful event with the Minister of Health, Mike de Jong. Recreation participation increased, parks are being maintained and expanded to meet community needs, diversity, community, and public art are being connected and celebrated, and special events are being hosted.

#### 2011 Highlights:

- Created six new community associations
- 30,000 people participated in programs
- Launched a low-cost PRC after-school program at Harry Sayers Elementary
- Received the Neighborhood Spirit Award
- 1,000 participants in the Abbotsford Building Connections school twinning project
- Launched the multi-cultural hub at MRC
- \$184,000 in PRC subsidy supported needy families
- \$17,000 raised for KIDSPORT, supporting 86 children
- 54% growth in Learn to Skate programming
- Public Art Policy Bylaw was adopted by Council
- Installed two pieces of public art
- Implemented Gift Card sales



- Introduced guidelines for childhood obesity prevention message
- Launched [www.healthyabbotsford.ca](http://www.healthyabbotsford.ca)
- Won \$10,000 for Healthy Families BC Walk to Win Challenge
- Produced “the Pulse” as a first healthy living insert in the Abbotsford News
- Completed Sections three and four of Discovery Trail
- Completed a City Gateway Beautification Plan
- Planted 1,000 street trees
- Installed four new playgrounds
- Installed a computerized central irrigation control system
- Constructed a natural turf wicket
- 10,000 games were played on sports fields
- Launched PRC Facebook page



## parks recreation & culture





## abbotsford police department



Chief Constable  
**Bob Rich**

### Abbotsford Police Department

The Abbotsford Police Department's (APD) mission is to make Abbotsford the safest city in British Columbia. The APD is governed by the Police Board, which is chaired by the Mayor, and consists of six appointed community members.

In 2011, there were 218 sworn police officers, 82 civilian staff, and close to 200 volunteers that work in one of six Branches that make up the APD. Each Branch is integral to the operations and effective delivery of service to the community: Patrol; Criminal Investigation; Operations Support; Human Resources; Support Services; and Finance & Budget.

The APD identified six new goals that guided the Department as it moved forward:

1. Suppress Gang Crime
2. Improve Traffic Safety
3. Reduce Property Crime and Robberies
4. Stop Domestic Violence
5. Increase Fiscal Efficiency
6. Enhance Community Engagement

#### 2011 Highlights:

- Launched our Facebook and Twitter pages
- Crimes against Persons decreased by 15%
- Crimes against Property decreased by 5%
- Domestic Violence reduced by 10%
- Controlled Drugs and Substance Act offences decreased by 11%
- Auto Theft decreased 18%
- Business break and enters decreased 11%
- Residential break and enters decreased 4%
- Answered 54,012 calls for service

## Finance & Corporate Services

The Finance and Corporate Services Department provides legislative services and efficient and cost-effective management of the City's resources. The department includes the Financial Services division, Information Technology, Legislative Services, including Risk Management, and the Purchasing & Supply Services division.

In 2011, the Financial Services division partnered with Engineering & Regional Utilities to complete implementation of Advanced Metering Infrastructure (AMI) systems, with the first bi-monthly utility billing going out to users in September. We identified a need for a long-term financial planning process to bring together the City's many master plans, policies, development plans, and strategic, financial and capital plans, in order to plan for the City's financial sustainability into the future. We were once again recognized by the Government Finance Officers Association (United States & Canada) for achieving the highest program standards for financial reporting for the City's 2010 Annual Report.

Legislative Services conducted a successful, unchallenged local government election and referendum in 2011. The division continued to promote accountability and transparency through the management of Freedom of Information requests, as well as supporting Council and its Committees, ensuring community awareness of, and access to, regular Council meetings and various events. Corporate risk was mitigated through continued focus on Risk Management, by working collaboratively with departments to identify and manage risks in areas such as road maintenance and drainage.

The Information Technology (IT) division leads the acquisition, maintenance, and support of the City's information technology and communication assets. Working collaboratively with user departments, the division successfully delivered several key technology solutions in 2011, including AMI data collecting and reporting, Electronic Funds Transfer (EFT), bi-monthly billing, desktop replacement and infrastructure enhancements. An IT Master Plan was developed to establish the City's IT priorities and ensure project governance is in place so that the City's strategic investment in technology can be leveraged.

Purchasing & Supply Services delivered excellent value to taxpayers by providing procurement expertise. The Outdoor Digital Media Program was successfully negotiated and implemented with multi-million dollar revenue share and City promotion opportunities. Service delivery was improved through innovative initiatives to streamline processes, improve customer service, enhance inventory availability and reduce costs. Some examples include: integration of services through partnering with Engineering Operations; elimination of Bidder Lists; and introduction of supply chain improvements.



## finance & corporate services



General Manager,  
Finance & Corporate Services  
**Pat Soanes**



## finance & corporate services



### 2011 Highlights:

- Implemented AMI systems and bi-monthly utility billing
- Implemented Accounts Payable electronic funds transfer (EFT) system
- Set up web streaming of Council meetings
- Upgraded GIS system
- Developed IT Master Plan
- Upgraded IT storage, networking and backup infrastructure
- Kicked off Long-Term Financial Plan process
- Explored shared services opportunities with other local governments to reduce tax burden
- Issued wireless RFP
- Standardized RFX templates, including improvement to Engineering RFP templates
- Implemented online Purchase Card system
- Implemented towing and storage contract (\$120 K/year revenue)
- Designed YXX guest/security services new model
- Awarded ICSP sustainability project
- Partnered with Abbotsford Fire Rescue Service for award of Fire Hall No. 8 construction project
- Renovated and expanded Records Centre, complete with improved compact storage to increase capacity
- Partnered with Engineering & Regional Utilities on the Stave Lake water project
- Completed business case for Council iPads
- Facilitated Community to Community forum with Sumas First Nation, and hosted three international delegations
- Successfully conducted 2011 local government election
- Processed over 200 Freedom of Information requests



## Financial Year in Review

June 25, 2012

Mayor and Council  
City of Abbotsford  
32315 South Fraser Way  
Abbotsford, B.C. V2T 1W7

Your Worship and Members of Council:

It is my pleasure to submit the 2011 Annual Report for the City of Abbotsford, in accordance with Section 98 of the Community Charter. This Annual Report provides readers a clear understanding of the financial position and the results of operations for the City for the year ended December 31, 2011. The Financial Position and Financial Activities of the City are reported and audited on a consolidated basis.

The City also reports, as supplementary information, the financial position and financial activities of all of the funds of the City, which include: General, Water, Sewer, and Airport operating, capital, and reserve funds. Statements of Financial Position and Financial Activities for Ledgeview Properties Ltd., a wholly-owned corporation of the City, are also included.

### DEPARTMENTS

- Abbotsford International Airport
- City Manager
- Economic Development & Planning Services
- Engineering & Regional Utilities
- Finance & Corporate Services
- Fire Rescue Services
- Parks, Recreation & Culture
- Police

### LOCAL AND REGIONAL GOVERNMENTS

The City is a member of the Fraser Valley Regional District (FVRD), with five of the twenty members on the FVRD Board of Directors. The FVRD provides 9-1-1 emergency services, mosquito control, air quality management, and weed control.

The City also belongs to the Fraser Valley Regional Hospital District (FVRHD). The FVRHD is responsible for the capital financing needs of the region's hospitals. Membership on the FVRD and FVRHD Boards is identical. The FVRD and FVRHD are separate entities from the City. However, the City is responsible for a share of the operating and capital costs of the two Districts, which is determined by calculating a proportionate share of assessed value of the participating members for the various regional services. The Regional Districts determine the total amount to be requisitioned from the City, which is raised through property taxation.



financial year  
in review





## financial year in review



As a partner with Metro Vancouver in regional park planning and acquisition, the City appoints two members to the thirty-seven-member Board of Directors. The City is also a member of the Fraser Valley Regional Library, and liaises with the City of Sumas, Washington and local First Nations communities, to deal with common issues and services.

Public transit is provided in partnership with the District of Mission through an agreement with British Columbia Transit Authority. In 2011, Farwest Transit Services Inc. operated both the conventional and custom transit services, which are contracted to British Columbia Transit Authority.

Water treatment and supply services, and sanitary sewer treatment facilities, are overseen jointly by the City of Abbotsford and the District of Mission through a Water-Sewer Commission.

### **COMMISSIONS, AUTHORITIES & BOARDS**

A Parks, Recreation & Culture Commission, consisting of eleven members (three from City Council; three from the Board of School Trustees, School District No. 34 [Abbotsford]; and five from the community), provides input into parks, recreation and cultural programs, recommending priorities to Council.

The Abbotsford Airport Authority is appointed to manage and operate the Abbotsford International Airport for, and on behalf of, the City. Airport Authority members are appointed by City Council for a three-year term. The airport is a self-sustaining operation and does not require financial assistance from general municipal operations.

The Abbotsford Police Board is a statutory body created pursuant to the BC Police Act, whose role is to provide general direction to the Abbotsford Police Department, including appointment of the Chief Constable. The Board is comprised of the Mayor, who is the designated Chair, one person appointed by the municipal Council and five persons appointed by the Lieutenant Governor-in-Council.

### **FINANCIAL MANAGEMENT AND CONTROL**

The City maintains a system of internal budgetary, accounting and financial controls designed to provide reasonable assurances to safeguard municipal assets and provide reliable financial information. A five-year financial plan is prepared each year, representing the service levels and capital expenditure programs that Council wishes to implement. Responsibility for preparing, monitoring and managing operating and capital budgets rests with management staff charged with implementing Council's programs.

The Finance & Corporate Services Department is responsible for compiling estimates prepared by the operating departments, analyzing the financial implications of these estimates, making recommendations to the senior management team (which includes the City Manager and departmental General Managers), coordinating the presentation of budget material to Council, and periodic monitoring and comparison of

the City's actual financial activities to approved budgets. Preparation and presentation of financial statements and related exhibits and schedules included in the Annual Report is also the responsibility of the City's Finance & Corporate Services Department. While there is close consultation with the City's auditors, management is responsible for decisions relating to the form and content of the financial statements, and for the treatment, reporting and disclosure of financial transactions. The statements have been prepared in accordance with generally-accepted accounting standards for local governments. The preparation of financial information involves the use of estimates and judgments based on careful assessment of the data available through the City's financial information system.

#### AUDIT

The Community Charter requires that Council appoint an auditor to audit the accounts and transactions of the municipality, including all municipal administrative bodies handling funds for which no statutory audit provision is made. The auditor has a right of access at all times to every record, instrument, account and any other component of the financial reporting system of the municipality, or of any municipal administrative body handling municipal matters or funds.

The audit firm KPMG LLP was appointed by Council and is responsible for expressing an opinion on whether the consolidated financial statements prepared by management present fairly, in all material respects, the financial position of the City of Abbotsford and the results of its operations.

#### FINANCIAL RESULTS

The financial results for 2011 were favourable and reflect a commitment to sound financial management. The Consolidated Statement of Financial Position for the year ended December 31, 2011, records a decrease in financial equity of \$1.3 million, for a total financial equity in fund balances of \$105.3 million (2010 - \$106.6 million). Consolidated equity in non-financial assets increased by \$53 million, for a total consolidated equity in non-financial assets of \$1,332.8 million (2010 - \$1,279.0 million).

The management discussion and analysis of the financial position and operating results (included in the 2011 financial statements) provides further financial details.

On behalf of the Finance and Corporate Services Department, I take this opportunity to convey my appreciation to all members of Council and staff for their efforts in achieving these favourable results for 2011. I also thank those employees who contributed to the City's financial processes and the preparation of the 2011 Annual Report.

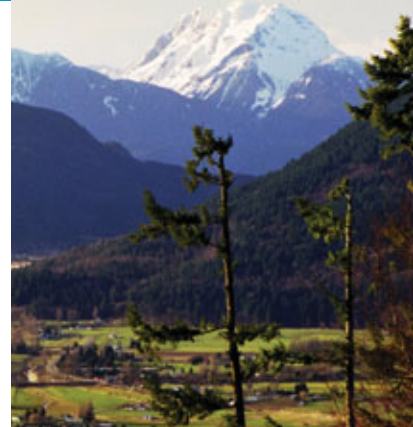
Respectfully submitted,



Pat Soanes, CMA  
General Manager  
Finance & Corporate Services



financial year  
in review





## Canadian award for financial reporting

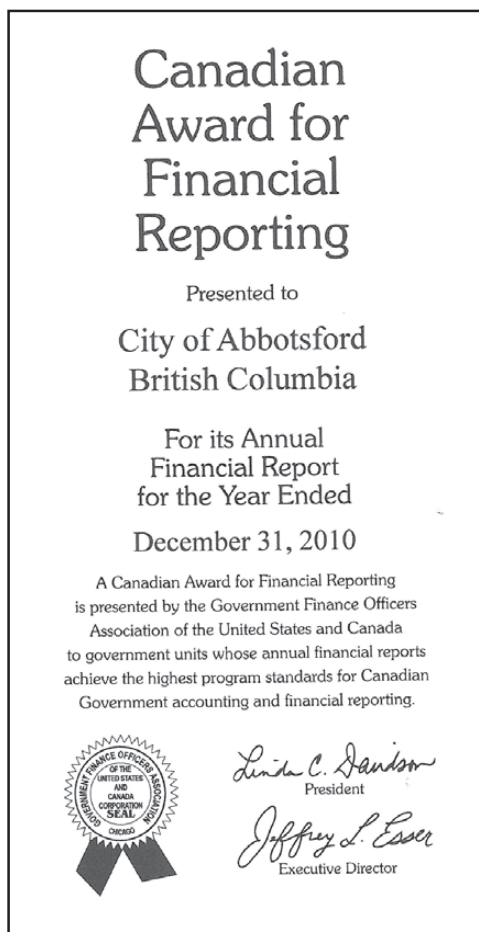


### Canadian Award for Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the City of Abbotsford for its Annual Report of the fiscal year ended December 31, 2010. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles, and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only.





## Management Discussion and Analysis

### OVERVIEW

The City of Abbotsford reports the results of its operations on a consolidated basis, along with accompanying notes to the consolidated financial statements. The City also reports, as supplementary information, the financial position and financial activities of the four funds of the City, which are: General, Waterworks, Sanitary Sewer, and Airport. Each fund is self-supporting with no cross-subsidization between funds. Additionally, in accordance with segment reporting requirements, the Notes to the Financial Statements include a Schedule of Revenues and Expenses segmented by municipal service area.

Municipal financial statements for a fiscal year must be prepared by the financial officer appointed by Council. The financial statements must be prepared in accordance with generally-accepted accounting principles for local governments.

As is required, the City's accounting policies conform to generally-accepted accounting policies for local government financial reporting in British Columbia, and the Consolidated Financial Statements (including the accompanying notes) were prepared in accordance with current recommendations issued by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

#### Net Financial Assets

A key indicator in assessing the financial health of a local government is its net financial assets (financial assets less liabilities). Net financial assets decreased by \$7.4 million during 2011, from \$17.8 million of net financial assets to \$10.4 million of net debt. Most of the decrease is due to the acquisition of capital assets supporting an aggressive infrastructure program.

#### Long-Term Debt

Total debt repayments of \$4.4 million were made in 2011. As a result, total long-term debt at the end of the year was \$92.1 million. Of that amount, \$77.3 million is general fund debt.

The City continues to review its ability to provide for an early debt repayment strategy for the significant amount of debt it assumed with the transfer of the water supply and sewage treatment operation from the Fraser Valley Regional District (FVRD). Significant joint water and sewer capital projects in the near future continue to limit any early debt repayment strategy.



management  
discussion and analysis





## management discussion and analysis



### Annual Debt Servicing Capacity

The Community Charter imposes a limit to the amount a municipality may borrow—the “legal debt servicing limit”. In 2011, the City’s legal debt servicing limit was \$50.8 million, and the annual debt servicing was \$9.4 million. The remaining debt servicing capacity of \$41.1 million represents the amount of additional borrowing the City could incur, if it chose, while still remaining within the debt servicing limit prescribed by the Community Charter.

### Non-financial Assets

Non-financial assets are comprised of capital assets, inventory and pre-paid expenses. The net book value of tangible capital assets increased by \$59 million in 2011 to \$1,452 million.

(in millions)

Land & land improvements	\$ 4.7	\$ 381.8
Park improvements	0.6	21.2
Buildings	(2.7)	131.6
Machinery & equipment	(0.8)	14.5
Vehicles	(0.3)	12.6
Airport	26.0	31.9
Water	6.7	197.6
Sewer	2.4	144.9
Transportation	0.7	229.0
Storm drainage	3.3	184.9
Dyking, drainage & irrigation	(0.6)	22.5
Assets under construction	19.3	79.4
Total non-financial assets	<u>\$59.3</u>	<u>\$1,451.9</u>

### ACCUMULATED SURPLUS

#### Financial

Equity in financial assets is determined by the amount of financial assets less liabilities (excluding long-term debt). Financial equity in fund balances for the year ended December 31, 2011, records a decrease in financial equity of \$1.3 million, for a total financial equity in fund balances of \$105.3 million (2010 - \$106.6 million).

## Tangible Capital Assets & Other Non-Financial Assets

Equity in non-financial assets is determined by the amount of capital and other non-financial assets, less long-term debt. Equity in non-financial assets increased from \$1,279.8 million in 2010, to \$1,332.8 million in 2011. The \$53.0 million increase was largely due to an increased investment of \$52.9 million in tangible capital assets. The remaining \$0.1 million change was a result of increased inventory and pre-paid levels.

## CONSOLIDATED STATEMENT OF OPERATIONS

There have been lingering effects of the economic downturn that continued through 2011. Operating and development revenues saw modest increases in 2011. Many cost-saving measures, including over \$900,000 in temporary staff reductions, along with a 4.3% tax increase and several user fee increases, were implemented to balance the budget. Additionally, as in 2010, many capital projects were deferred.

On a consolidated basis, the City experienced an annual surplus of \$51.7 million, compared with \$38.7 million in 2010, and \$53.8 million in 2009. This annual surplus is due in part to capital revenues for which there were no expenses (i.e., \$30.6 million in grant funding).

Exhibit 2 of the financial statements provides the sources of the consolidated annual surplus for 2011:

General Operating	\$ 15,000
Water Operating	78,000
Sewer Operating	-
Operating Reserve	4,751,000
Capital Reserves	(6,128,000)
Investment in non-financial assets (i.e., capital and inventory)	53,043,000
Total annual surplus	<u>\$51,759,000</u>

Supporting schedules (Exhibits 1 to 5) and (Schedules A to T) explain fund details and comparisons to budget.

## General Operating Fund - Schedule A

This schedule provides detail on the \$15,000 increase (\$19,000 in 2010) in unappropriated surplus in the general fund. As was the case last year, coming within \$15,000 of the annual budget was a major achievement.

Major variances in the General Operating Fund:

### Increased Revenues:

Building permits	\$0.25 million
Entertainment & Sports Centre	\$1.80 million

### Increased Expenses:

Entertainment & Sports Centre	\$1.20 million
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management  
discussion and analysis





## management discussion and analysis



### **Water Operating Fund - Schedule B**

Operations in 2011 had reduced revenues resulting from water conservation programs impacting overall consumption. Expenses were reduced where possible, leaving a small increase of \$78,000 in unappropriated surplus.

### **Sewer Operating Fund - Schedule C**

A decrease in expenditures in 2011 allowed for a higher than budget annual surplus. A corresponding increase in the transfer to capital reserve resulted in a \$0 change in unappropriated surplus.

### **Reserves – Exhibit 4**

#### **Capital**

This exhibit provides details of the transfers to and from reserves. Total reserves decreased by \$6.1 million from 2010 to 2011. This is mainly due to increased transfers to other funds.

#### **Operating**

The operating reserve increased by \$4.7 million in 2011. This is mainly due to higher than expected accruals in insurance amounting to \$2 million and includes \$1.1 million in traffic fine revenue.

### **FUTURE OUTLOOK**

The 2011 Annual Financial Report for the City of Abbotsford provides an in-depth look at the City's financial performance over the past year. It was a major accomplishment to complete the year with a surplus of \$15,000 in the general operating fund. Streamlining business processes and prudent budget management were key areas of focus for the City in 2011.

Also in 2011, there was a concerted effort to ensure the City's significant investment in water, wastewater, roads and other infrastructure remained in a good state of repair. This effort continues to pay dividends for the City by attracting talent and further investment through construction and development.

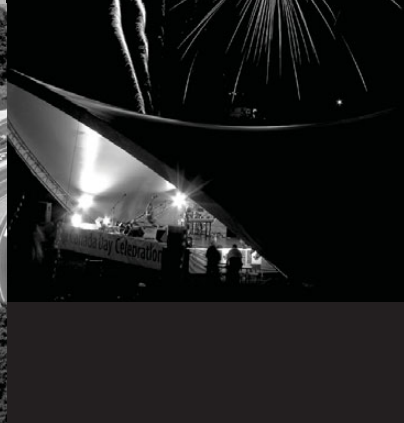
Looking at the road ahead, regional and global economic challenges will continue to have an impact on the City. In 2012, the City will embark on a City Services Review with the primary aim to relieve the taxpayer of additional future administrative and operating cost burdens, by implementing an approach to work that focuses and sustains cost efficiencies, while maintaining or improving services.

These business process improvements, re-investment in citizen service technologies and efficient use of assets are intended to ensure the City remains on a firm financial footing in the years ahead.

Pat Soanes, CMA  
General Manager  
Finance & Corporate Services



# 2011 financial statements





## City Vision

Abbotsford is the most sustainable, liveable and prosperous community in British Columbia

## City Mission

We deliver excellent services that improve the sustainability and quality of life in Abbotsford



**KPMG LLP**  
**Chartered Accountants**  
32575 Simon Avenue  
Abbotsford BC V2T 4W6  
Canada

Telephone (604) 854-2200  
Fax (604) 853-2756  
Internet [www.kpmg.ca](http://www.kpmg.ca)

## INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the City of Abbotsford

We have audited the accompanying consolidated financial statements of the City of Abbotsford which comprise the consolidated statement of financial position as at December 31, 2011, the consolidated statements of operations, change in net financial assets (debt) and cash flows for the year then ended, and notes comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the City of Abbotsford as at December 31, 2011, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Other Matters*

Our audit was made for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information included in Exhibits 1 through 5 and Schedules A through T is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

A handwritten signature in black ink that reads "KPMG LLP". The signature is written in a cursive, stylized font. Below the signature is a horizontal line that starts under the "K" and ends under the "P", with a small upward tick at the right end.

Chartered Accountants

April 23, 2012

Abbotsford, British Columbia



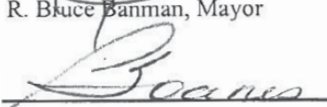
# Consolidated Statement of Financial Position

As at December 31, 2011, with comparative figures as at December 31, 2010  
In thousands

## 2011 Financial Statements

	2011	2010
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents (Note 2)	\$ 91,141	\$ 50,637
Accounts receivable (Note 3)	46,184	67,359
Portfolio investments (Note 4)	53,670	92,486
	<u>190,995</u>	<u>210,482</u>
<b>FINANCIAL LIABILITIES</b>		
Accounts payable and accrued liabilities (Note 5)	73,244	77,873
Restricted revenue (Note 6)	28,748	32,231
Deferred revenue (Note 7)	14,650	14,162
	<u>116,642</u>	<u>124,266</u>
Long-term debt (Note 8)	92,160	96,598
	<u>208,802</u>	<u>220,864</u>
<b>NET FINANCIAL DEBT</b>	<u>(17,807)</u>	<u>(10,382)</u>
<b>NON-FINANCIAL ASSETS</b>		
Net tangible capital assets (Note 10)	1,451,824	1,392,723
Inventories	1,170	1,242
Pre-pays	2,891	2,736
	<u>1,455,885</u>	<u>1,396,701</u>
<b>ACCUMULATED SURPLUS (Note 11)</b>	<u>\$ 1,438,078</u>	<u>\$ 1,386,319</u>

  
R. Bruce Banman, Mayor

  
Pat Soanes, CMA, General Manager  
Finance & Corporate Services

See notes to consolidated financial statements.

**Consolidated Statement of Operations**

For the year ended December 31, 2011, with comparative figures for 2010  
In thousands

	<b>2011 Plan (see Note 17)</b>	<b>2011 Actual</b>	<b>2010 Actual</b>
<b>REVENUE</b>			
Municipal taxation	\$ 122,016	\$ 120,403	\$ 111,206
Fees, charges, sales of services	69,512	73,116	69,980
Developer charges earned	28,361	14,243	16,857
Developer contributions	23,000	17,234	8,249
Government grants	20,824	30,659	44,671
Interest and penalties	2,614	4,194	4,533
Rent	3,538	3,529	3,422
Other	610	319	562
	<u>270,475</u>	<u>263,697</u>	<u>259,480</u>
<b>EXPENSE</b>			
General government	15,515	14,011	14,654
Development services	4,054	4,194	3,484
Protective services	62,679	62,221	60,834
Parks, recreation, culture & libraries	38,056	38,917	37,468
Transit	9,414	8,877	8,067
Engineering	51,520	48,176	65,297
Dyking, drainage & irrigation	3,192	3,239	3,110
Waterworks	15,176	13,784	12,198
Sanitary sewer	13,190	11,552	9,925
Airport	6,860	6,967	5,730
	<u>219,656</u>	<u>211,938</u>	<u>220,767</u>
<b>ANNUAL SURPLUS</b>	<u>50,819</u>	<u>51,759</u>	<u>38,713</u>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<u>1,386,319</u>	<u>1,386,319</u>	<u>1,347,606</u>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<u>\$ 1,437,138</u>	<u>\$ 1,438,078</u>	<u>\$ 1,386,319</u>

See notes to consolidated financial statements.

**Consolidated Statement of Cash Flows**  
For the year ended December 31, 2011, with comparative figures for 2010  
In thousands

**2011 Financial Statements**

	2011	2010
<b>OPERATING ACTIVITIES</b>		
Annual surplus	\$ 51,759	\$ 38,713
Non-cash items included in annual surplus:		
Amortization expense	37,764	36,104
Contributed tangible capital assets	(17,234)	(8,249)
Net loss on disposal of tangible capital assets	1,606	497
Recognition of restricted revenue	(16,673)	(18,714)
Changes in non-cash operating items:		
Accounts receivable	21,175	(26,189)
Inventories	72	190
Pre-pays	(156)	(1,336)
Accounts payable, deposits and accruals	(4,629)	17,091
Deferred revenue	488	4,436
	<u>74,172</u>	<u>42,543</u>
<b>CAPITAL ACTIVITIES</b>		
Proceeds from sale of tangible capital assets	814	1,659
Acquisition of tangible capital assets	(82,050)	(80,035)
	<u>(81,236)</u>	<u>(78,376)</u>
<b>INVESTING ACTIVITY</b>		
(Increase)/Decrease in portfolio investments	38,816	(4,852)
<b>FINANCING ACTIVITIES</b>		
Collection of and interest on restricted revenue	13,190	11,180
Debt principal repaid	(4,438)	(4,204)
	<u>8,752</u>	<u>6,976</u>
<b>INCREASE/(DECREASE) IN CASH AND EQUIVALENTS</b>	<u>40,504</u>	<u>(33,709)</u>
<b>CASH AND EQUIVALENTS, BEGINNING OF YEAR</b>	<u>50,637</u>	<u>84,346</u>
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<u><u>\$ 91,141</u></u>	<u><u>\$ 50,637</u></u>

## Consolidated Statement of Change in Net Financial Assets (Debt)

For the year ended December 31, 2011, with comparative figures for 2010  
In thousands

	2011 Plan (see Note 17)	2011 Actual	2010 Actual
<b>ANNUAL SURPLUS</b>	\$ 50,819	\$ 51,759	\$ 38,713
<b>TANGIBLE CAPITAL ASSETS:</b>			
Acquisition of tangible capital assets	(128,711)	(82,050)	(80,035)
Contributed tangible capital assets	(23,000)	(17,234)	(8,249)
Amortization	36,276	37,764	36,104
Proceeds from sale of tangible capital assets	-	814	1,659
Net loss on disposal of tangible capital assets	-	1,606	497
	(115,435)	(59,100)	(50,024)
<b>OTHER NON-FINANCIAL ASSETS:</b>			
Decrease in inventory	-	72	190
Increase in pre-pays	-	(156)	(1,336)
	-	(84)	(1,146)
<b>DECREASE IN NET FINANCIAL ASSETS</b>	(64,616)	(7,425)	(12,457)
<b>NET FINANCIAL ASSETS (DEBT), BEGINNING OF YEAR</b>	(10,382)	(10,382)	2,075
<b>NET FINANCIAL DEBT, END OF YEAR</b>	<u>\$ (74,998)</u>	<u>\$ (17,807)</u>	<u>\$ (10,382)</u>

See notes to consolidated financial statements.



The Notes to the Consolidated Financial Statements are an integral part of the financial statements. They explain the significant accounting and reporting policies and principles underlying these statements. They also provide relevant supplementary information and explanations.

## 1. SIGNIFICANT ACCOUNTING POLICIES:

The accounting policies of the City conform to generally accepted accounting policies for local government financial reporting in British Columbia. The Consolidated Financial Statements have been prepared in accordance with current standards issued by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

### (a) Principles of Consolidation:

With the exception of the Cemetery Care Trust Fund, the Consolidated Financial Statements include all of the funds of the City and of Ledgeview Properties Ltd., the City's wholly-owned company. Except for water and sewer user fees, inter-fund transactions, fund balances, and activities have been eliminated on consolidation. The funds of the City include General, Water, Sewer, Airport, Operating, Capital, and Reserve Funds. The Cemetery Care Trust Fund is excluded from the Consolidated Financial Statements and is reported separately. The regional water and sewer utilities, whose ownership transferred from the Fraser Valley Regional District (FVRD) jointly to the City of Abbotsford and District of Mission on January 1, 2005, are consolidated in the City's financial statements, with the District of Mission's minority interest removed.

### (b) Fund Accounting:

The resources and operations of the City have been segregated for accounting and financial reporting purposes into the following funds, which are presented as supplementary information:

<u>Operating Funds:</u>	Operating funds report the principal activities of General, Water, Sewer, and Airport operations.
<u>Capital Funds:</u>	Capital funds report the acquisition and disposal of property and equipment and their related financing.
<u>Reserve Funds:</u>	Reserve funds report the assets held for specific future requirements.

### (c) Financial Plan:

The Community Charter requires revenues and expenses to be in accordance with the five-year financial plan adopted annually by Council. The 2011 Plan amounts in the financial statements reflect the first year of the five-year financial plan adopted by Council on January 10, 2011, with the exception of adjustments detailed in Note 17 to the Consolidated Statements, and is not subject to audit.

### (d) Cash and Cash Equivalents:

Cash and cash equivalents include cash as well as deposits in the Municipal Finance Authority investment short-term money market investment pool. These investments are highly liquid and are readily convertible to known amounts of cash.

**(e) Portfolio Investments:**

Portfolio investments are carried at cost, with the exception of Municipal Finance Authority pooled investments, which are carried at market value. When, in the opinion of management, there is a permanent decline in value, investments are written down to their net realizable value.

**(f) Non-Financial Assets:**

Tangible capital assets, inventories and pre-pays are recorded as non-financial assets. Non-financial assets are not available to discharge existing liabilities and are held to provide City services in future periods. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

Intangible capital assets, such as water rights and mineral resources, are not recorded in the financial statements.

**(i) Tangible Capital Assets**

Capital Assets are recorded at cost, net of capital asset disposals, write-downs and amortization. The useful life is applied on a straight-line basis to calculate amortization.

	<u>Major Asset Category</u>	<u>Useful Life Range</u>
		(years)
General:	Land	n/a
	Land Improvements	10 – 20
	Park Improvements	10 - 50
	Buildings	10 - 50
	Machinery, Equipment, Vehicles	4 - 20
Infrastructure:	Airport	20 - 125
	Water	20 - 75
	Sewer	20 - 75
	Transportation	15 - 75
	Storm Sewer and Detention	50 - 100
	Dyking, Drainage and Irrigation	20 - 100

Tangible capital assets, including construction-in-progress, are recorded at cost. Amortization on tangible capital assets begins at the point in time the asset is substantially complete and ready for use. Assets under construction are not amortized until the asset is in use. Contributions of tangible capital assets are recorded at fair value at the date of contribution.

**(ii) Inventories**

Inventories of supplies are valued at the lower of cost and net realizable value, on a weighted average basis.

**(g) Accrued Liabilities:**

Liabilities can arise from contracts and agreements, government legislation, constructive obligations, and equitable obligations.

**(h) Financial Instruments:**

The City's financial instruments consist of cash, accounts receivable, portfolio investments, accounts payable and accrued liabilities, and long-term debt. Unless otherwise indicated, it is management's opinion that the City is not exposed to any significant interest, credit or currency risks arising from these financial instruments. Unless otherwise noted, fair values approximate carrying values.

**(i) Revenue Recognition:**

Sources of revenue are recorded on the accrual basis and recognized when earned. Revenue unearned in the current period is reported on the balance sheet as deferred revenue.

**(j) Expense Recognition:**

Operating and capital expenses are recognized on the accrual basis in the period they are incurred.

**(k) Government Transfers:**

Government transfers are recognized as revenues or expenditures in the period that the events giving rise to the transfer occur. Transfers to other agencies are normally granted only in return for services provided to the community.

**(l) Use of Estimates:**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported revenue and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of employee post-retirement benefits, liability claims, landfill restoration costs, allowance for doubtful accounts receivable, provision for contingencies and tangible capital asset historical costs pre-2008, timing of new asset recognition, and tangible capital asset amortization. Actual results could differ from management's best estimates as additional information becomes available. Adjustments, if any, are recorded or disclosed in the financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.



**2. CASH AND CASH EQUIVALENTS:** (in thousands)

	2011	2010
Cash	\$23,432	\$33,383
MFA short-term money market investment pool	67,709	17,254
	<u>\$91,141</u>	<u>\$50,637</u>

**3. ACCOUNTS RECEIVABLE:** (in thousands)

	2011	2010
Fees and charges	\$18,717	\$26,550
Taxes	8,450	7,486
Government grants	8,938	28,470
Development cost charges	5,762	3,504
Local improvement charges	4,317	1,349
	<u>\$46,184</u>	<u>\$67,359</u>

All accounts receivable are reported net of allowances for doubtful accounts.

**4. PORTFOLIO INVESTMENTS:**

The investment portfolio includes bonds of Chartered Banks, Government of Canada and Provincial Governments; deposits and notes of Chartered Banks, Credit Unions, Government of Canada and Provincial Governments; and deposits in the Municipal Finance Authority long-term investment pools.

(in thousands)	2011		2010	
	<b>Cost</b>	<b>Market</b>	<b>Cost</b>	<b>Market</b>
Portfolio investments	\$53,670	\$55,462	\$92,486	\$94,495
	<b><u>Short-term</u></b>	<b><u>Long-term</u></b>	<b><u>Short-term</u></b>	<b><u>Long-term</u></b>
Duration	less than 2 years	2-10 years	less than 2 years	2-10 years
Average holdings	\$25,794	\$30,645	\$32,186	\$39,448
Annual yield	2.13%	5.48%	2.08%	5.31%

**5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES:**

Accounts Payable: (in thousands)	2011	2010
Trade payables	\$35,599	\$37,010
Deposits	8,998	9,405
Tax prepayments	11,252	12,351
Salaries and wages	6,095	5,778
Due to Cemetery Care Trust Fund	59	695
Accrued liabilities:		
Retirement allowance liability	6,504	5,815
Liability claims	2,673	4,941
Vacation pay	961	881
Landfill restoration liability	1,103	997
	<u>\$73,244</u>	<u>\$77,873</u>



### Retirement Allowance Liability:

The City provides certain earned benefits at retirement, including accumulated non-vested sick leave (only applicable to Police Association members) and post-employment service pay.

The retirement benefits are estimated for individual employees, based on projected salary costs at the time of anticipated retirement, and discounting expected pay-outs over estimated years of service. The expected liability is accrued based on a normal retirement age or actual age, whichever is greater. The retirement liability requires no contribution from employees.

In 2010, an independent actuarial valuation of the retirement liability was performed. The actuarial valuation for these benefits was performed to determine the City's benefit obligation as at December 31, 2010. The difference between the actuarially determined benefit obligation of \$6,923,000 and the accrued benefit liability of \$5,815,000 as at December 31, 2010, was an unamortized actuarial loss of \$1,108,000, (2011 - \$419,000) which is being amortized over a period equal to the employees' average remaining service lifetime. The next actuarial valuation will be as at December 31, 2012.

(in thousands)	2011	2010
Actuarial benefit obligation	\$ 6,923	\$ 6,923
Unamortized actuarial (loss)	(419)	(1,108)
Accrued benefit liability	\$ 6,504	\$ 5,815

Accrued benefit liability (in thousands)	2011	2010
Balance, beginning of year	\$5,815	\$5,365
Current service cost	906	599
Interest cost	233	244
Benefits paid	(450)	(393)
Balance, end of year	\$6,504	\$5,815

Actuarial Assumptions used to determine the benefit obligation:	2011	2010
Discount rate	4.0%	4.3%
Expected wage and salary increase – Fire & Police	3.0%	3.5%
Expected wage and salary increase – all departments	2.5%	3.0%

### Landfill Restoration Liability:

The three most recent landfills that were operated and closed to various stages from 1978 to 1989 were the Valley Road Landfill, Trethewey Street Landfill, and McCallum Road Landfill. Costs related to closure activities at these sites include drainage control, leachate monitoring and collection, gas monitoring and recovery, final ground cover, closure assessment and planning, and regulatory approvals.

The Valley Road and Trethewey Street Landfill sites are expected to require care up to, and including, the year 2024, with further care dependent on the outcome of closure plans prepared by qualified independent consultants required by BC Ministry of Environment permits. The closure plans will provide direction on costs and scope of care needed. The Valley Road Landfill Closure Plan should be complete in early 2012.

The McCallum Road site ceased operation in 1978, and the property was subsequently sold with no liability assumed for the City.

A liability of \$1,103,000, at December 31, 2011 (2010 - \$997,000), is calculated based on the discounted estimated future cash flows associated with closure and post-closure activities. The discount rate used in 2011 was 4.5% (2010 - 4.5%) and the inflation rate used in 2011 was 2% (2010 - 2%). Landfill restoration costs in 2011 were \$106,800 (2010 - \$199,961). There are no assets designated for settling the post-closure care liability.

(in thousands)	2011	2010
Restoration liability, beginning of year	\$ 997	\$ 681
Adjust liability	106	316
Restoration liability, end of year	\$1,103	\$ 997

## 6. RESTRICTED REVENUE LIABILITY:

(in thousands)	Development Cost Charges	Development Fees	Airport Fees	2011 Total	2010 Total
Balance December 31, 2010	\$17,466	\$14,042	\$ 723	\$32,231	\$39,765
Add:					
Current year contributions	8,333	1,830	2,314	12,477	10,554
Interest	345	351	17	713	626
	26,144	16,223	3,054	45,421	50,945
Deduct amounts recognized as revenue in current year					
Contributions from developers:					
- Capital expenditures	13,640	701	-	14,341	16,640
Airport fees:					
- Eligible airport expenditures	-	-	2,332	2,332	2,074
	13,640	701	2,332	16,673	18,714
Balance, December 31, 2011	\$ 12,504	\$15,522	\$ 722	\$28,748	\$32,231

The restricted revenue liability primarily represents funds received from developers for capital infrastructure and minor capital expenditures required as a result of their development projects. As these funds are expended, the liability will be reduced and the amount expended will be recorded as revenue.

Airport fees consist of airport improvement fees collected from passengers, and customer facility charges collected from the car rental companies, used to fund the passenger terminal and other capital improvements to airport facilities and grounds.



Developers are entitled to pay development cost charges (DCCs) in equal installments over three years if the total amount payable is equal to, or greater than, \$50,000. Installments due for the next two years are recorded as accounts receivable and are guaranteed by the developer by providing a letter of credit payable on demand to the City of Abbotsford for the remaining amount of DCCs owing. As at December 31, 2011, the amount of DCCs due over the next two years is \$5,762,000 (2010 - \$3,504,000).

Assets are not physically segregated to meet the requirements of the restricted revenues. The liability will be settled with the proceeds of accounts receivable and/or investments.

Development Cost Charge Liability: (in thousands)	2011	2010
Storm sewer	\$10,767	\$10,960
Parks	275	620
Joint Abbotsford/Mission waterworks (Abbotsford portion)	-	1,904
Sanitary sewer	115	2,372
Joint Abbotsford/Mission sanitary sewer (Abbotsford portion)	1,347	1,610
	<u>\$12,504</u>	<u>\$17,466</u>

**7. DEFERRED REVENUE: (in thousands)**

	2011	2010
Fees and charges	\$ 2,093	\$ 4,240
Provincial government grants	11,275	9,922
UFV Library Lease	1,282	-
	<u>\$14,650</u>	<u>\$14,162</u>

**8. LONG-TERM DEBT:**

The City carries no debt for others. Debenture debt principal is reported net of sinking fund balances, and interest expense is reported net of sinking fund earnings. All long-term debt is payable in Canadian dollars. Principal payments due within each of the next five years are listed below:

(in thousands)	General	Joint Water	Joint Sewer	TOTAL
2012	\$ 3,173	\$ 759	\$ 549	\$ 4,481
2013	3,305	795	575	4,675
2014	2,889	631	602	4,122
2015	3,005	662	630	4,297
2016	3,125	695	660	4,480
2017 and thereafter	61,808	5,650	2,647	70,105
	<u>\$77,305</u>	<u>\$9,192</u>	<u>\$5,663</u>	<u>\$92,160</u>

Interest rates on borrowed funds are disclosed in the accompanying debt schedules (see Supplementary Information, Exhibit 5). The City's interest expense on long-term debt totaled \$4,941,000 in 2011 (2010 - \$5,155,000).

**9. INTERNAL BORROWING**

To achieve more financial flexibility and minimize borrowing costs to the fullest extent possible, internal borrowing between capital reserves is sometimes used in accordance with the legal authority provided under the *Community Charter*. Interest charges equivalent to the interest that would have been earned on the borrowed funds had they remained in the reserve fund are applied annually.

In 2010 and 2011, internal borrowing was provided for two road interchange projects which will subsequently be funded through the Roads DCC Program and one project through the Water DCC Program. The internal borrowing enabled the City to take advantage of significant Federal and Provincial Stimulus Grant funds. Also in 2011, internal borrowing was provided for Joint Water projects to account for timing differences between DCC funds collected and actual expenditures.

Additionally, a parcel of land strategic for the future development of the Abbotsford Airport was available for sale in 2010. To complete this purchase, the Airport borrowed \$5,000,000 internally, and is repaying this amount over a five-year period.

(in thousands)

	2011	2010
Roads DCC projects	\$23,325	\$14,874
Water DCC project	357	465
Joint Water DCC projects	1,955	-
Airport land acquisition	4,000	5,000
	<u>\$29,637</u>	<u>\$20,339</u>

**10. TANGIBLE CAPITAL ASSETS:**

(in thousands)

Tangible Capital Assets consist of the following:

		2011	2010
General	Land	\$ 374,131	\$ 369,256
	Land Improvements	7,655	7,818
	Park Improvements	21,178	20,582
	Buildings	131,592	134,292
	Machinery & Equipment	14,528	15,308
	Vehicles	12,555	12,276
Infrastructure	Airport	31,868	5,897
	Water	197,563	190,882
	Sewer	144,924	142,466
	Transportation	229,000	228,753
	Storm Sewer and Detention	184,896	181,884
	Dyking, Drainage & Irrigation	22,507	23,152
Assets Under Construction		79,427	60,157
		<u>\$1,451,824</u>	<u>\$1,392,723</u>

See Exhibit 3 for continuity of Tangible Capital Assets.



Contributed capital assets received and recognized in the year from developers, for various infrastructure works and related land and parks, and recorded on the financial statements is \$17,234,000 (2010 – \$8,249,000).

Art and historic treasures are held by the local government in its museum and arts centre. Due to the subjective nature of the assets, they are not included in the values shown on the financial statements.

During the year, the City determined that certain tangible capital assets had been omitted from its 2010 asset registers. The consolidated statement of financial position for the 2010 comparative period has been recasted for these items. The effects of the recast on the consolidated statement of financial position are summarized below:

(in thousands)	2010
Accumulated surplus at December 31, 2010	
Accumulated surplus as previously reported	\$ 1,385,601
Net book value of tangible capital assets not previously reported	718
Accumulated surplus, as recasted	<u>\$ 1,386,319</u>
Tangible capital assets at December 31, 2010	
Tangible capital assets as previously reported	\$ 1,392,005
Net book value of tangible capital assets not previously reported	718
Tangible capital assets, as recasted	<u>\$ 1,392,723</u>

## 11. ACCUMULATED SURPLUS

(in thousands)	2011	2010
Unappropriated Balance		
General operations	\$ 8,296	\$ 8,280
Waterworks operations	1,018	940
Sanitary sewer operations	4,601	4,601
Airport operations	1,176	1,176
	<u>15,091</u>	<u>14,997</u>
Appropriated Surplus		
General operations reserve	13,961	9,210
Statutory capital reserves	76,220	82,348
	<u>90,181</u>	<u>91,558</u>
Investment in Tangible Capital Assets	1,328,745	1,275,786
Investment in Other Non-Financial Assets	4,061	3,978
Total Accumulated Surplus	<u>\$1,438,078</u>	<u>\$1,386,319</u>

The Unappropriated Surplus is the amount of Accumulated Surplus remaining after deducting the Investment in Tangible Capital Assets, Investment in Other Non-Financial Assets and the Appropriated Surplus balances. Where this amount is supported by cash and net short-term receivables, it is available to temporarily finance operations until planned revenues (i.e., property taxes, grants, etc.) are received, or for other operating or capital purposes as determined by Council.

Appropriated Surplus is the amount of Accumulated Surplus, supported by a portion of the City's cash and receivables that has been set aside for a specified purpose. The Statutory Capital Reserves have been established by bylaw in accordance with the *Community Charter*, and their use is restricted by the legislation. In the normal course of operations, these funds will be used to finance the future services or capital works for which they have been appropriated.

## 12. SUPPLEMENTAL CASH FLOW INFORMATION:

The net operating revenue of the City includes the following cash flows relating to interest received and paid:

(in thousands)	2011	2010
Interest paid	\$5,110	\$5,255
Interest received	\$4,327	\$3,643

## 13. EXPENSE BY OBJECT:

(in thousands)	2011	2010
Salaries and benefits	\$ 87,750	\$ 82,886
Operating goods and services	50,077	49,963
Minor capital projects	11,106	9,033
Infrastructure projects	6,958	26,304
Amortization expense	37,764	36,104
Net loss on retirement of tangible capital assets	1,605	497
Transfer payments to other governments and agencies	11,737	10,824
Debt interest payments	4,941	5,156
Total Expense by Object	\$211,938	\$220,767

## 14. CONTINGENT LIABILITIES:

### (a) Fraser Valley Regional District (FVRD):

The City, as a member of the FVRD, is jointly and severally liable for the net capital liabilities of the FVRD.

### (b) Third party claims:

The City is involved in certain legal actions. Although the actual outcome of these claims is currently indeterminable, in 2011 the City reports a liability of \$2,673,000 (2010 – \$4,941,000) which, at this time, is management's best estimate of expected future settlements.



**(c) Municipal Pension Plan:**

The City of Abbotsford and its employees contribute to the Municipal Pension Plan (the “Plan”), a jointly trusteesd pension plan. The Board of Trustees, representing Plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The Plan has about 173,000 active members and approximately 63,000 retired members. Active members include approximately 35,000 contributors from local governments.

The latest valuation as at December 31, 2009, indicated an unfunded liability of \$1,024 million for basic pension benefits. The next valuation will be as at December 31, 2012, with results available in 2013. The Actuary does not attribute portions of the unfunded liability to individual employers.

The City of Abbotsford paid \$7,041,000 (2010 - \$6,362,000) for employer contributions to the Plan in fiscal 2011, while employees contributed \$5,666,000 (2010 - \$4,960,000) to the plan in fiscal 2011.

**(d) Municipal Finance Authority:**

The loan agreements with the Municipal Finance Authority provide that, if the Authority does not have sufficient funds to meet payments on its obligations, it shall make payments from the Debt Reserve Fund which is established by a similar Debt Reserve Fund in the municipality and all other borrowing participants. If the Debt Reserve Fund is deficient, the Authority’s obligations become a liability of the Regional District and may become a liability of the participating municipalities.

The Debt Reserve Fund related to any particular debt issue is equal to one-half the average annual principal and interest installment. This amount is payable to the Authority at the time of issue, either in full or in an amount equal to one percent of the principal amount borrowed. The balance is secured by a non-interest-bearing demand note. The monies paid into the Debt Reserve Fund and interest that the fund earns are obligations of the Authority to its clients.

The City has a cash receivable with the Authority, from the one percent paid to the Debt Reserve Fund, totaling \$1,529,000 (2010 - \$1,510,000). The balance of the City’s portion of the Debt Reserve Fund totals \$3,517,000 (2010 – \$3,570,000), for which the City has also executed demand notes in connection with each debenture totaling \$3,517,000 (2010 – \$3,570,000), whereby the City may be required to loan extra amounts to the Authority.

**(e) Reciprocal insurance exchange agreement:**

The City is a member of the Municipal Insurance Association (MIA), which operates under a reciprocal insurance exchange agreement. The main purposes of the exchange agreement are: (1) to pool the risk of third party liability claims against member municipalities (approximately 150)

in order to allow for stable financial planning related to those liability claims; and (2) to engage in broad risk management strategies to reduce accidents or occurrences that may result in liability claims against the City. The City is assessed an annual premium by MIA based on factors such as population, administrative costs, premium tax, and re-insurance costs. MIA is subject to financial oversight by the Provincial Government.

**(f) Abbotsford International Airport:**

The City of Abbotsford acquired the Abbotsford International Airport from Transport Canada on January 1, 1997, for the nominal cost of ten dollars. Property and equipment transferred to the City were recorded at fair value. Conditions of the transfer agreement require that the property and equipment transferred to the City must be used for the operation of the airport. In the event the City ceases to operate the airport, the property and equipment will transfer back to Transport Canada for proceeds of ten dollars.

**(g) Abbotsford Heat:**

The City of Abbotsford secured an American Hockey League team with approval of an agreement on March 15, 2010, effective as of July 1, 2009, between the Abbotsford Heat/Fraser Valley Sports & Entertainment Ltd., and Global Spectrum as agent for the City of Abbotsford. The ten-year agreement provides for a supply fee of up to \$5.7 million per year, based on actual expenditures to the Abbotsford Heat. The supply fee is reduced by any and all revenues generated by the hockey team, and if Abbotsford Heat expenditures are less than \$5.7 million. The agreement includes a profit-sharing formula on profit generated, with 60% of profit going to the Abbotsford Heat, and 40% to Global Spectrum, as agent for the City.

**(h) Agricultural Land Commission:**

In 2005, the City applied to the Agricultural Land Commission (ALC) for a permit (No. MM-36161) to extract aggregate on airport property located in the Agricultural Land Reserve. The application proposed the extraction of approximately 150,000 cubic metres of aggregate over approximately 9 hectares of the site. After extraction is complete, the property will be reclaimed as specified in a report from a Professional Agrologist. To ensure successful reclamation, the ALC required a financial security of \$250,000 be posted in favour of the ALC.

## **15. WATER AND SEWER FUNDS:**

On January 1, 2000, the East Urban and Rural Waterworks areas were merged with the West Waterworks area, drawing basic water flows from the Central Fraser Valley Water Commission's Norrish Creek water system. To reflect the change in water supply, and to be consistent with the City's policy of equalizing taxes and costs of the former Districts of Abbotsford and Matsqui, the City of Abbotsford amalgamated its three waterworks funds into one fund. Similarly, the East and West Sewer area funds were also amalgamated into one fund.

The *Community Charter* requires repayment of debt to be borne by the applicable former specified area; therefore, debt schedules have not been merged.



**16. CONTRACTUAL OBLIGATIONS:**

Contracts entered into and not complete at the end of the fiscal year will become liabilities once the terms of the contracts are met. The nature and extent of the related expenditures are as follows:

(in thousands) <u>Nature</u>	<u>Extent of Contracts</u>	<u>Estimated Remaining Expenditure</u>
Buildings construction	\$ 6,167	\$ 2,846
Road construction	21,340	3,154
Sewer construction	10,624	2,753
Water construction	37,255	12,268

**17. 2011 PLAN:**

Due to departmental re-organization within the City, certain comparative figures have been reclassified in 2011 to conform to the new financial presentation.

**18. CEMETERY CARE TRUST FUND:**

The Cemetery Care Trust Fund is excluded from the Consolidated Financial Statements and is reported separately. The City administers the Cemetery Care Trust Fund for the perpetual care and maintenance of City-owned cemeteries. As at December 31, 2011, the trust fund balance is \$3,178,000 (2010 - \$3,073,000).

**19. CITY SERVICES FINANCIAL INFORMATION:**

This information enhances the transparency of financial reporting and supplements broader-based fund information. The service information helps with understanding the City organization and how it discharges its accountability obligations, and helps to understand performance and to make informed judgments about the major services provided. Major services and their functional responsibilities are described below:

**General Government Services**

Includes:

- Legislative and support services
- Legal services
- Communications & marketing
- Human resources
- Financial services
- Information technology
- Purchasing & supply services
- Risk management
- Strategic planning & business improvement

**Fire Rescue Service & Other**

Includes:

- Emergency incident response
- Firefighter training
- Fire inspections and investigations
- Fire safety programs
- Medical assistance
- Animal control
- Search and rescue
- Restorative justice
- Building inspections

### **Police Protection**

Includes:

- Community policing
- Criminal investigations
- Patrol
- Victim services
- Traffic safety
- Crime prevention
- Community outreach

### **Engineering**

Includes:

- Transportation infrastructure  
(plan, design, construct, maintain)
- Mapping and survey
- Fleet vehicles
- Soil, gravel and rock removal management

### **Solid Waste**

Includes:

- Collection and disposal
- Composting and recycling
- Environmental education

### **Dyking & Irrigation**

Includes:

- Dyking and irrigation infrastructure
- Water management of City Dyking &
- Drainage Areas
- Irrigation services

### **Parks, Recreation & Culture**

Includes:

- Recreation facilities and programs
- Parks and open space
- Health and wellness
- Cemeteries
- Cultural Centre

### **Transit**

Includes:

- Planning and management
- Conventional transit
- Custom transit
- Handi-dart

### **Drainage**

Includes:

- Urban storm drainage infrastructure  
water management
- Rural storm drainage infrastructure &  
water management

### **Water**

Includes:

- Water infrastructure  
(plan, design, construct, maintain)
- Potable water distribution
- Conservation education

**Sewer**

Includes:

Sewer infrastructure (plan, design, construct, maintain)  
Collecting and treating liquid waste

**Airport**

Includes:

National and international flights  
Passenger and cargo services

**Economic Development/Development Services**

Includes:

Building construction regulations  
Business licensing  
Bylaw enforcement  
Economic development  
Environmental protection  
Land development  
Long-range and social planning

**20. SEGMENT INFORMATION – REVENUES BY TYPE & EXPENSES BY FUNCTION:**

(in thousands)	<b>2011 Plan</b>	<b>2011 Actual</b>	<b>2010 Actual</b>
<b>REVENUE</b>			
<b>GENERAL OPERATING FUND</b>			
General Government	\$ 77,497	\$ 79,833	\$ 75,208
Development Services	1,935	2,150	1,932
Police	44,258	45,019	42,540
Fire	183	192	174
Other Protective Services	3,795	4,174	3,837
Parks, Recreation and Culture	7,069	6,681	6,505
Entertainment & Sports Centre	2,440	3,097	1,262
Library	3,809	3,800	3,713
Transit	6,357	6,115	5,694
Engineering	2,108	2,937	3,047
Solid waste	5,699	7,650	7,922
Storm Drainage	3,414	3,403	3,344
Dyking & Irrigation	2,054	2,050	1,905
	160,618	167,101	157,083
<b>WATER OPERATING FUND</b>	18,497	17,190	14,896
<b>SEWER OPERATING FUND</b>	13,109	12,448	13,258
<b>AIRPORT OPERATING FUND</b>	5,636	5,668	5,508
<b>CAPITAL FUNDS</b>	71,355	59,783	66,701
<b>RESERVE FUNDS</b>	1,310	2,198	2,155
	270,525	264,388	259,601
<b>CONSOLIDATION ADJUSTMENTS</b>	(50)	(691)	(121)
	270,475	263,697	259,480



(in thousands)	2011 Plan	2011 Actual	2010 Actual
<b>EXPENSE</b>			
<b>GENERAL OPERATING FUND</b>			
General Government	15,365	13,237	14,646
Development Services	4,054	4,194	3,589
Police	43,301	43,731	42,365
Fire	14,981	14,724	14,403
Other Protective Services	3,446	3,444	3,470
Parks, Recreation and Culture	24,627	24,021	23,629
Entertainment & Sports Centre	9,688	11,290	10,090
Library	3,441	3,395	3,345
Transit	9,414	8,877	8,067
Engineering	22,133	22,460	20,340
Solid waste	5,636	6,576	7,066
Storm Drainage	5,099	4,959	4,812
Dyking & Irrigation	3,192	3,210	3,110
	164,377	164,118	158,932
<b>WATER OPERATING FUND</b>	12,876	12,597	11,804
<b>SEWER OPERATING FUND</b>	11,875	10,883	9,248
<b>AIRPORT OPERATING FUND</b>	6,910	6,967	5,567
<b>CAPITAL FUNDS</b>	23,668	18,064	35,337
	219,706	212,629	220,888
<b>CONSOLIDATION ADJUSTMENTS</b>	(50)	(691)	(121)
	219,656	211,938	220,767
<b>SURPLUS</b>	\$ 50,819	\$ 51,759	\$ 38,713



**KPMG LLP**  
**Chartered Accountants**  
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Abbotsford BC V2T 4W6  
Canada

Telephone (604) 854-2200  
Fax (604) 853-2756  
Internet [www.kpmg.ca](http://www.kpmg.ca)

## INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the City of Abbotsford

We have audited the accompanying financial statements of the City of Abbotsford Cemetery Care Trust Fund which comprise the statement of financial position as at December 31, 2011, and notes comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Cemetery Care Trust Fund as at December 31, 2011 in accordance with Canadian generally accepted accounting principles.

A handwritten signature in black ink that reads "KPMG LLP". The signature is written in a cursive, stylized font. Below the signature is a single horizontal line.

Chartered Accountants


April 23, 2012

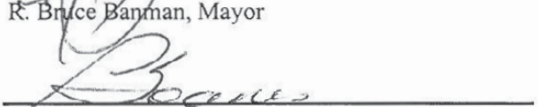
Abbotsford, British Columbia

## Cemetery Care Trust Fund Statement of Financial Position

As at December 31, 2011, with comparative figures as at December 31, 2010  
in thousands

	2011	2010
<b>FINANCIAL ASSETS</b>		
Portfolio investments	\$ 3,119	\$ 2,378
Accounts receivable	59	695
<b>NET FINANCIAL ASSETS</b>	<u>3,178</u>	<u>3,073</u>
<b>ACCUMULATED SURPLUS</b>		
Balance, beginning of year	3,073	2,955
Contributions	105	118
Investment earnings	109	98
Transfer to General Operating Fund	(109)	(98)
Balance, end of year	<u>\$ 3,178</u>	<u>\$ 3,073</u>

  
 R. Bruce Barman, Mayor

  
 Pat Soanes, CMA, General Manager  
 Finance & Corporate Services

See notes to Cemetery Care Trust Fund.



## 1. SIGNIFICANT ACCOUNTING POLICIES:

The Cemetery Care Trust Fund is administered by the City of Abbotsford for the perpetual care and maintenance of the City-owned and operated cemeteries. The accounting policies of the Cemetery Care Trust Fund conform to generally-accepted accounting policies for municipal financial reporting in British Columbia.

### (a) Basis of accounting:

The operations of the Trust are accounted for on an accrual basis.

### (b) Portfolio Investments:

Portfolio investments are carried at cost.

### (c) Financial Instruments:

The City's financial instruments consist of portfolio investments, accounts receivable and accounts payable. Unless otherwise indicated, it is management's opinion that the City is not exposed to significant interest rate, currency or credit risks arising from these financial instruments.

## 2. ACCOUNTS RECEIVABLE/PAYABLE:

The accounts receivable/payable are the amounts due from, or to, the General Fund of the City of Abbotsford. The amounts accrue interest at the average rate of return of the investments held by the consolidated investment portfolio held in the City's General Fund.

## 3. INVESTMENTS:

Investments for 2011 are comprised of corporate and government investments.

(in thousands)	2011		2010	
	Cost	Market	Cost	Market
Portfolio investments	\$ 3,119	\$ 3,205	\$ 2,378	\$ 2,450
	<u>Long-term</u>		<u>Long-term</u>	
Duration	2-10 years		2-10 years	
Average holdings	\$ 2,933		\$ 2,366	
Annual yield	3.55%		3.75%	

## 4. STATEMENT OF FINANCIAL ACTIVITIES:

In 2002, the Cemetery Care Trust Fund began expending funds on the perpetual care and maintenance of the City's cemeteries. In 2011, \$109,000 (2010 - \$98,000) was transferred to the general operating fund for cemetery operations. Contributions and investment earnings for the year ended December 31, 2011, are recorded directly to equity. A Statement of Financial Activities has not been prepared, as it would not provide further information since the changes to equity are reported in the Statement of Financial Position.

## Statement of Financial Position – By Fund

As at December 31, 2011, with comparative figures as at December 31, 2010  
in thousands

## Exhibit 1

	Operating Funds				Reserve Funds
	General	Water	Sewer	Airport	Funds
<b>FINANCIAL ASSETS</b>					
Cash and cash equivalents	\$ 91,141	\$ -	\$ -	\$ -	\$ -
Due from other funds	7,892	-	5,467	1,623	90,181
Internal borrowing	29,637	-	-	-	-
Accounts receivable	34,233	7,362	2,354	491	-
Portfolio investments	53,670	-	-	-	-
	216,573	7,362	7,821	2,114	90,181
<b>FINANCIAL LIABILITIES</b>					
Accounts payable and accrued liabilities	72,980	99	12	153	-
Due to other funds	108,608	6,159	-	-	-
Restricted revenue	24,732	86	3,208	722	-
Deferred revenue	1,957	-	-	63	-
	208,277	6,344	3,220	938	-
Long-term debt (external)	-	-	-	-	-
Internal borrowing	-	-	-	-	-
	-	-	-	-	-
	208,277	6,344	3,220	938	-
<b>NET FINANCIAL ASSETS</b>	8,296	1,018	4,601	1,176	90,181
<b>NON-FINANCIAL ASSETS</b>					
Tangible capital assets	-	-	-	-	-
Inventories	1,170	-	-	-	-
Pre-pays	2,891	-	-	-	-
	4,061	-	-	-	-
<b>ACCUMULATED SURPLUS</b>	\$ 12,357	\$ 1,018	\$ 4,601	\$ 1,176	\$ 90,181

**Statement of Financial Position – By Fund**  
As at December 31, 2011, with comparative figures as at December 31, 2010  
in thousands

**2011 Financial Statements**

Exhibit 1 continued

Capital Funds				Consolidation Adjustments	Total 2011	Total 2010
General	Water	Sewer	Airport			
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,141	\$ 50,637
11,337	-	-	-	(116,500)	-	-
-	-	-	-	(29,637)	-	-
11	776	957	-	-	46,184	67,359
-	-	-	-	-	53,670	92,486
11,348	776	957	-	(146,137)	190,995	210,482
-	-	-	-	-	73,244	77,873
-	776	957	-	(116,500)	-	-
-	-	-	-	-	28,748	32,231
12,630	-	-	-	-	14,650	14,162
12,630	776	957	-	(116,500)	116,642	124,266
77,305	9,192	5,663	-	-	92,160	96,598
23,325	2,312	-	4,000	(29,637)	-	-
100,630	11,504	5,663	4,000	(29,637)	92,160	96,598
113,260	12,280	6,620	4,000	(146,137)	208,802	220,864
(101,912)	(11,504)	(5,663)	(4,000)	-	(17,807)	(10,382)
983,026	226,940	165,382	76,476	-	1,451,824	1,392,723
-	-	-	-	-	1,170	1,242
-	-	-	-	-	2,891	2,736
983,026	226,940	165,382	76,476	-	1,455,885	1,396,701
\$881,114	\$215,436	\$159,719	\$ 72,476	\$ -	\$ 1,438,078	\$ 1,386,319

## Statement of Financial Activities – By Fund

For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

## Exhibit 2

	OPERATING FUNDS				RESERVE FUNDS
	General Schedule A	Water Schedule B	Sewer Schedule C	Airport Schedule D	Schedule S
<b>REVENUE</b>					
Municipal taxation	\$ 117,354	\$ -	\$ -	\$ -	\$ -
Fees and charges	37,300	17,063	12,324	3,675	-
Developer charges earned	-	-	-	-	-
Developer contributions	-	-	-	-	-
Government grants	8,467	-	21	-	-
Interest and penalties	2,407	115	103	49	2,184
Rent	1,573	12	-	1,944	-
Other	-	-	-	-	14
Contributions other funds	-	-	-	-	-
	<b>167,101</b>	<b>17,190</b>	<b>12,448</b>	<b>5,668</b>	<b>2,198</b>
<b>EXPENSE</b>					
General government	13,237	-	-	-	-
Development services	4,194	-	-	-	-
Protective services	61,898	-	-	-	-
Parks, recreation, culture, libraries	38,706	-	-	-	-
Transit	8,877	-	-	-	-
Engineering services	33,998	-	-	-	-
Dyking services	3,208	-	-	-	-
Water services	-	12,597	-	-	-
Sewer services	-	-	10,883	-	-
Airport services	-	-	-	6,967	-
	<b>164,118</b>	<b>12,597</b>	<b>10,883</b>	<b>6,967</b>	<b>-</b>
<b>ANNUAL SURPLUS/(DEFICIT)</b>	<b>2,983</b>	<b>4,593</b>	<b>1,565</b>	<b>(1,299)</b>	<b>2,198</b>
<b>INTERFUND TRANSACTIONS</b>					
Operating Reserve	(4,665)	-	-	120	4,545
General Capital Reserve	(22,533)	-	-	-	924
Affordable Housing Reserve	-	-	-	-	-
Storm Sewer Reserve	(818)	-	-	-	(642)
Waterworks Capital Reserve	-	(8,744)	-	-	(6,527)
Sewer Capital Reserve	-	-	(5,409)	-	(1,796)
Airport Capital Reserve	-	-	-	(361)	(79)
Capital Fund	-	-	-	-	-
Tangible capital assets	28,190	5,082	4,371	2,540	-
Debt proceeds	-	-	-	-	-
Internal borrowing	-	-	-	-	-
	<b>174</b>	<b>(3,662)</b>	<b>(1,038)</b>	<b>2,299</b>	<b>(3,575)</b>
Debt principal repayment	(3,058)	(853)	(527)	(1,000)	-
<b>CHANGE IN INVENTORY/PRE-PAID</b>	<b>84</b>				
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	<b>15</b>	<b>78</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN APPROPRIATED SURPLUS</b>					<b>(1,377)</b>
<b>CHANGE IN CAPITAL EQUITY</b>					
<b>ANNUAL SURPLUS (DEFICIT)</b>					
<b>SURPLUS, BEGINNING OF YEAR</b>	<b>12,258</b>	<b>940</b>	<b>4,601</b>	<b>1,176</b>	<b>91,558</b>
<b>SURPLUS, END OF YEAR</b>	<b>\$ 12,357</b>	<b>\$ 1,018</b>	<b>\$ 4,601</b>	<b>\$ 1,176</b>	<b>\$ 90,181</b>



**Statement of Financial Activities – By Fund**  
For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

**2011 Financial Statements**

Exhibit 2 continued

CAPITAL FUNDS					Consolidation Adjustments	2011 Actual	2010 Total
General Schedule R	Water Schedule R	Sewer Schedule R	Airport Schedule R	SUBTOTAL			
\$ 1,321	\$ 889	\$ 839	\$ -	\$ 120,403	\$ -	\$ 120,403	\$ 111,206
176	250	23	2,332	73,143	(27)	73,116	69,980
7,617	3,045	3,581	-	14,243	-	14,243	16,857
12,015	2,988	2,231	-	17,234	-	17,234	8,249
15,080	2,678	293	4,120	30,659	-	30,659	44,671
-	-	-	-	4,858	(664)	4,194	4,533
-	-	-	-	3,529	-	3,529	3,422
248	(10)	67	-	319	-	319	562
(350)	256	94	-	-	-	-	-
36,107	10,096	7,128	6,452	264,388	(691)	263,697	259,480
774	-	-	-	14,011	-	14,011	14,654
-	-	-	-	4,194	-	4,194	3,484
323	-	-	-	62,221	-	62,221	60,834
238	-	-	-	38,944	(27)	38,917	37,468
-	-	-	-	8,877	-	8,877	8,067
14,842	-	-	-	48,840	(664)	48,176	65,297
31	-	-	-	3,239	-	3,239	3,110
-	1,187	-	-	13,784	-	13,784	12,198
-	-	669	-	11,552	-	11,552	9,925
-	-	-	-	6,967	-	6,967	5,730
16,208	1,187	669	-	212,629	(691)	211,938	220,767
19,899	8,909	6,459	6,452	51,759	-	51,759	38,713
-	-	-	-	-	-	-	-
21,609	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,460	-	-	-	-	-	-	-
-	15,271	-	-	-	-	-	-
-	-	7,205	-	-	-	-	-
-	-	-	440	-	-	-	-
-	-	-	-	-	-	-	-
(36,642)	(6,929)	(4,371)	(2,540)	(10,299)	-	(10,299)	-
-	-	-	-	-	-	-	-
8,452	1,847	-	-	10,299	-	10,299	-
(5,121)	10,189	2,834	(2,100)	-	-	-	-
3,058	853	527	1,000	-	-	-	-
17,836	19,951	9,820	5,352	51,759	\$ -	\$ 51,759	\$ 38,713
863,278	195,485	149,899	67,124	1,386,319		1,386,319	
\$ 881,114	\$ 215,436	\$ 159,719	\$ 72,476	\$ 1,438,078		\$ 1,438,078	

## Schedule of Tangible Capital Assets

For the year ended December 31, 2011, with comparative figures for 2010 in thousands

## Exhibit 3

	General					
	Land	Land Improvements	Park Improvements	Buildings	Machinery & Equipment	Vehicles
<b>COST</b>						
Opening Balance	\$ 369,256	\$ 14,452	\$ 49,731	\$ 209,237	\$ 29,269	\$ 24,905
Add: Additions	5,690	242	820	2,416	1,365	1,212
Add: Transfer from asset class	(4)	18	1,530	1,458	234	1,203
Less: Disposals	(811)	-	(79)	(486)	(1,202)	(981)
Less: Transfer to asset class	-	-	-	-	-	-
Closing Balance	374,131	14,712	52,002	212,625	29,666	26,339
<b>ACCUMULATED AMORTIZATION</b>						
Opening Balance	-	6,634	29,149	74,945	13,961	12,629
Add: Amortization	-	423	1,754	6,571	2,354	1,961
Less: Acc. Amortization on Disposals	-	-	(79)	(483)	(1,177)	(806)
Closing Balance	-	7,057	30,824	81,033	15,138	13,784
<b>Net Book Value for year ended December 31, 2011</b>	<u>\$ 374,131</u>	<u>\$ 7,655</u>	<u>\$ 21,178</u>	<u>\$ 131,592</u>	<u>\$ 14,528</u>	<u>\$ 12,555</u>
<b>Net Book Value for year ended December 31, 2010</b>	<u>\$ 369,256</u>	<u>\$ 7,818</u>	<u>\$ 20,582</u>	<u>\$ 134,292</u>	<u>\$ 15,308</u>	<u>\$ 12,276</u>

**Schedule of Tangible Capital Assets**  
For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

**2011 Financial Statements**

Exhibit 3 continued

Infrastructure							Assets Under Construction	2011 Actual	2010 Actual
Airport	Water	Sewer	Transportation	Storm Drainage	Dyking, Drainage, Irrigation				
\$ 12,277	\$ 261,673	\$ 212,747	\$ 479,100	\$ 239,590	\$ 49,826	\$ 60,157	\$ 2,012,220	\$ 1,931,068	
5,948	6,696	4,286	7,855	5,454	6	57,294	99,284	88,283	
21,049	4,997	2,468	3,963	1,108	-	-	38,024	19,600	
(2,410)	(622)	(602)	(850)	(198)	-	-	(8,241)	(7,131)	
-	-	-	-	-	-	(38,024)	(38,024)	(19,600)	
36,864	272,744	218,899	490,068	245,954	49,832	79,427	2,103,263	2,012,220	
6,380	70,791	70,281	250,347	57,706	26,674	-	619,497	588,369	
511	4,754	3,917	11,468	3,400	651	-	37,764	36,104	
(1,895)	(364)	(223)	(747)	(48)	-	-	(5,822)	(4,976)	
4,996	75,181	73,975	261,068	61,058	27,325	-	651,439	619,497	
\$ 31,868	\$ 197,563	\$ 144,924	\$ 229,000	\$ 184,896	\$ 22,507	\$ 79,427	\$ 1,451,824		
\$ 5,897	\$ 190,882	\$ 142,466	\$ 228,753	\$ 181,884	\$ 23,152	\$ 60,157		\$ 1,392,723	

## Appropriated Surplus (Reserves) Continuity Schedule

For the year ended December 31, 2011, with comparative figures for 2010 in thousands

## Exhibit 4

	Balance December 31 2010	Transfer from Operating Fund	Transfer to Other Funds	Other Contributions	Interest Earned	Balance December 31 2011
<b>STATUTORY CAPITAL RESERVES</b>						
General	\$ 12,079	\$ 22,533	\$ (21,609)	\$ 10	\$ 360	\$ 13,373
Affordable Housing	230	-	-	-	6	236
Storm Drainage	11,916	818	(1,460)	-	286	11,560
Waterworks	27,393	8,744	(15,271)	-	602	21,468
Sanitary Sewer	27,525	5,409	(7,205)	-	655	26,384
Airport	3,205	361	(440)	4	69	3,199
	82,348	37,865	(45,985)	14	1,978	76,220
<b>GENERAL OPERATING RESERVE</b>						
<b>Planned Transfers</b>						
Debt retirement	1,289	-	-	-	23	1,312
New facility operations	1,439	-	(200)	-	30	1,269
Insurance	747	2,000	-	-	25	2,772
Election	246	-	(240)	-	5	11
Library expansion	1,022	500	(1,534)	-	12	-
Sister city	21	10	-	-	1	32
Special projects	18	851	(800)	-	1	70
Solid Waste recycling facility	188	1,844	-	-	20	2,052
Recycling agreement reserve	968	-	(725)	-	12	255
Tradex operating reserve	403	95	(24)	-	11	485
	6,341	5,300	(3,523)	-	140	8,258
<b>Operating Surplus Transfers</b>						
Police	1,154	559	(250)	-	34	1,497
Solid Waste	56	-	-	-	1	57
Winter operations	664	144	-	-	18	826
Storm Drainage	199	360	-	-	9	568
Matsqui Prairie DDI	67	-	-	-	2	69
Sumas Prairie DDI	81	4	-	-	2	87
	2,221	1,067	(250)	-	66	3,104
<b>Other Transfers</b>						
Airport	120	-	(120)	-	-	-
Climate action	92	248	-	-	-	340
Crime reduction	80	-	(80)	-	-	-
Economic Dev Commission start-up	39	-	-	-	-	39
Long-Term financial plan/Core services review	200	200	-	-	-	400
Traffic fine revenue	-	1,127	-	-	-	1,127
Rate stabilization	-	250	-	-	-	250
External audit	57	57	(57)	-	-	57
Parks & Recreation	60	23	(22)	-	-	61
Arbitrated settlements	-	325	-	-	-	325
	648	2,230	(279)	-	-	2,599
	9,210	8,597	(4,052)	-	206	13,961
<b>TOTAL</b>	<b>\$ 91,558</b>	<b>\$ 46,462</b>	<b>\$ (50,037)</b>	<b>\$ 14</b>	<b>\$ 2,184</b>	<b>\$ 90,181</b>



**Debt Outstanding and Debt Servicing by Fund and Function**  
For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

**2011 Financial Statements**

**Exhibit 5**

	Bylaw Number	MFA Issue Number	Year of Maturity	Interest Rate (%)	Debt Outstanding December 31 2010	2011 Debt Servicing				Debt Outstanding December 31 2011	
						Additions	Principal	Interest	Total		
GENERAL FUND											
Parks, recreation and culture											
Abbotsford Recreation Centre	2432	55	2013	8.500	\$ 1,372	\$ -	\$ 490	\$ 302	\$ 792	\$ 882	
Entertainment & Sports Centre	1586	102/103	2032	5.000	51,592	-	1,457	2,592	4,049	50,135	
Cultural Centre	1587	102/103	2027	5.000	9,133	-	371	459	830	8,762	
Community Centre	1588	102/103	2027	5.000	18,267	-	741	920	1,661	17,526	
					80,364	-	3,059	4,273	7,332	77,305	
SEWER FUND											
Abbotsford-Mission sewer											
558-533	63	2016	4.000	518	-	82	4	86	436		
326-125	71	2019	3.150	384	-	36	8	44	348		
326-164	71	2019	3.150	1,840	-	169	38	207	1,671		
326-533	71	2019	3.150	1,266	-	117	26	143	1,149		
455	75	2021	5.690	589	-	41	34	75	548		
655-325	85	2024	4.900	1,592	-	81	79	160	1,511		
				6,189	-	526	189	715	5,663		
WATER FUND											
Abbotsford-Mission water											
454	75	2021	5.690	1,839	-	129	104	233	1,710		
586	80	2023	4.900	5,838	-	330	270	600	5,508		
567	83	2013	3.710	562	-	181	21	202	381		
655-393	85	2024	4.900	1,679	-	86	83	169	1,593		
				9,918	-	726	478	1,204	9,192		
West waterworks	3529	53	2012	6.100	127	-	127	-	127	-	
				10,045	-	853	478	1,331	9,192		
TOTAL					\$ 96,598	\$ -	\$ 4,438	\$ 4,940	\$ 9,378	\$ 92,160	

# Segment Information – Revenues by Type & Expenses by Function General Operating Fund

For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

## Schedule A

	2011 Plan	2011 Actual	2010 Actual
<b>REVENUE</b>			
Municipal taxation:			
General	\$ 69,050	\$ 68,832	\$ 65,207
Police	38,737	38,648	36,257
Library	3,809	3,800	3,708
Dyking, drainage & irrigation	1,906	1,901	1,778
Utility tax	1,750	1,752	1,749
Business improvement assessment	215	209	208
Hotel tax	250	231	244
Grants in lieu of taxes:			
Federal government	1,050	1,079	1,048
Provincial governments and agencies	850	902	844
Fees and charges:			
Transit	2,311	2,295	2,200
Police	3,340	4,175	5,165
Solid waste	5,699	7,650	7,922
Storm drainage	3,414	3,403	3,344
Parks, recreation and culture	6,995	6,538	6,380
Entertainment & Sports Centre	2,440	3,097	1,262
Other	2,717	2,997	2,830
Licences and permits:			
Building permits	1,909	2,103	1,856
Soil removal fees	1,430	2,192	2,223
Business licences	875	894	869
Dog licences	270	279	306
Municipal licence plates	35	39	37
Secondary suite fees	1,165	1,175	1,163
Other licences and permits	358	463	380
Rental:			
Police	35	36	30
Other	1,573	1,537	1,486
Interest and tax penalties	1,229	2,368	2,670
Municipal Finance Authority refunds	50	39	38
Government grants:			
Transit	4,046	3,820	3,494
Police	2,146	2,160	1,088
Other	964	2,487	1,297
<b>TOTAL REVENUES</b>	<b>160,618</b>	<b>167,101</b>	<b>157,083</b>

Segment Information – Revenues by Type & Expenses by Function  
General Operating Fund

For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

2011 Financial Statements

Schedule A continued

	2011 Plan	2011 Actual	2010 Actual
<b>EXPENSE</b>			
General government services (Schedule E)	\$ 15,365	\$ 13,237	\$ 14,646
Development services (Schedule F)	4,054	4,194	3,589
Police services (Schedule G)	43,301	43,731	42,365
Fire & other protective services			
Fire rescue services (Schedule H)	14,981	14,723	14,403
Other protective services (Schedule I)	3,446	3,444	3,470
Parks, recreation & culture services (Schedule J)	24,627	24,021	23,629
Entertainment & Sports Centre (Schedule K)	9,688	11,290	10,090
Library services (Schedule L)	3,441	3,395	3,345
Transit services (Schedule M)	9,414	8,877	8,067
Engineering services			
Transportation services (Schedule N)	22,133	22,461	20,340
Solid Waste services (Schedule O)	5,636	6,577	7,066
Storm Drainage services (Schedule P)	5,099	4,960	4,812
Dyking, drainage and irrigation services			
Matsqui Prairie (Schedule Q)	1,205	1,218	1,202
Sumas Prairie (Schedule Q)	1,987	1,990	1,908
	164,377	164,118	158,932
<b>ANNUAL SURPLUS/(DEFICIT)</b>	(3,759)	2,983	(1,849)
<b>INTERFUND TRANSACTIONS</b>			
Transfer to Storm Sewer Capital Reserve	(818)	(818)	(1,521)
Transfer to General Capital Reserve	(20,658)	(21,743)	(19,193)
Transfer to Affordable Housing Reserve	-	-	(80)
Transfer to Operating Reserve	(1,079)	(8,346)	(4,764)
Transfer from Operating Reserve	3,496	3,681	4,396
Debt principal repayments	(3,047)	(3,058)	(2,937)
Transfer to General Capital Reserve (asset sales)	-	(790)	(177)
Debt Proceeds	16,000	-	-
Transfer to Capital Fund	(16,000)	-	-
Inventory and pre-pays	-	(84)	(1,359)
Tangible capital assets	25,842	28,190	27,503
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	\$ (23)	\$ 15	\$ 19

# Segment Information – Revenues by Type & Expenses by Function Water Operating Fund

For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

## Schedule B

	2011 Plan	2011 Actual	2010 Actual
<b>REVENUE</b>			
Fees and charges:			
User rates	\$ 18,050	\$ 16,486	\$ 14,239
Other	435	577	544
Rental	12	12	8
Interest	-	-	99
Municipal Finance Authority refunds	-	115	6
	18,497	17,190	14,896
<b>EXPENSE</b>			
Abbotsford-Mission supply and transmission	3,044	2,487	2,125
Administration	2,400	2,173	2,254
Local supply and distribution	1,902	1,492	1,578
Meters	489	503	624
Hydrants	271	239	211
Maintenance	-	126	119
Long-term debt (external interest)	508	479	537
Internal borrowing interest	-	21	2
Amortization	4,262	4,822	4,403
Loss/(gain) on sale of tangible capital assets	-	255	(49)
	12,876	12,597	11,804
<b>ANNUAL SURPLUS/(DEFICIT)</b>	5,621	4,593	3,092
<b>INTERFUND TRANSACTIONS</b>			
Transfer to Waterworks Capital Reserve (asset sales)	-	(6)	(640)
Transfer to Waterworks Capital Reserve	(8,585)	(8,738)	(6,837)
Debt principal repayments	(798)	(853)	(764)
Tangible capital assets	4,262	5,082	4,994
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	\$ 500	\$ 78	\$ (155)



Segment Information – Revenues by Type & Expenses by Function  
Sewer Operating Fund

For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

2011 Financial Statements

Schedule C

	2011 Plan	2011 Actual	2010 Actual
<b>REVENUE</b>			
Municipal taxation	\$ -	\$ -	\$ 5
Fees and charges:			
User rates	11,510	10,474	9,096
Industrial surcharges	755	902	912
Other	769	948	3,148
Interest	75	91	92
Municipal Finance Authority refunds	-	12	5
Government Grants	-	21	-
	13,109	12,448	13,258
<b>EXPENSE</b>			
Joint Abbotsford-Mission Environmental System (JAMES) Plant	4,568	3,496	3,513
Administration	1,952	1,730	1,444
Maintenance	1,285	1,099	776
Long-term debt (external interest)	202	189	222
Amortization	3,868	3,987	3,903
Loss/(gain) on sale of tangible capital assets	-	382	(610)
	11,875	10,883	9,248
<b>ANNUAL SURPLUS/(DEFICIT)</b>	1,234	1,565	4,010
<b>INTERFUND TRANSACTIONS</b>			
Transfer to Sanitary Sewer Capital Reserve (asset sales)	-	(2)	(804)
Transfer to Sanitary Sewer Capital Reserve	(4,578)	(5,407)	(6,450)
Debt principal repayments	(524)	(527)	(503)
Tangible capital assets	3,868	4,371	4,096
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	\$ -	\$ -	\$ 349

# Segment Information – Revenues by Type & Expenses by Function

## Airport Operating Fund

For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

### Schedule D

	2011 Plan	2011 Actual	2010 Actual
<b>REVENUE</b>			
Fees and charges:			
Aeronautical fees	\$ 1,403	\$ 1,348	\$ 1,334
Public parking fees	1,245	1,283	1,197
Concessions	855	754	795
Other	194	290	249
Rental	1,918	1,944	1,898
Interest and penalties	21	49	35
	<u>5,636</u>	<u>5,668</u>	<u>5,508</u>
<b>EXPENSE</b>			
Administration	1,597	1,455	1,411
Air-side/ground-side services/parking	1,932	1,722	1,465
Terminal complex and mobile equipment	1,027	1,091	1,040
Internal borrowing interest	50	175	23
Amortization	2,304	1,999	1,614
Loss/(gain) on sale of tangible capital assets	-	525	14
	<u>6,910</u>	<u>6,967</u>	<u>5,567</u>
<b>ANNUAL SURPLUS/(DEFICIT)</b>	<u>(1,274)</u>	<u>(1,299)</u>	<u>(59)</u>
<b>INTERFUND TRANSACTIONS</b>			
Debt Principal Repayments	(1,000)	(1,000)	-
Transfer to Airport Capital Reserve (asset sales)	-	(16)	(38)
Transfer to Airport Capital Reserve	(30)	(345)	(1,449)
Transfer to Operating Reserve	-	-	(120)
Transfer From Operating Reserve	-	120	-
Tangible capital assets	2,304	2,540	1,666
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Segment Information – Revenues by Type & Expenses by Function  
General Operating Fund – General Government Services  
For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

2011 Financial Statements

Schedule E

	2011 Plan	2011 Actual	2010 Actual
<b>REVENUE</b>			
Municipal taxation	\$ 73,165	\$ 73,004	\$ 69,300
Fees and charges	685	903	753
Licenses and permits - municipal licence plates	35	39	37
Rental	1,573	1,537	1,486
Interest and penalties	1,189	2,327	2,633
Government grants	800	1,984	961
Municipal Finance Authority	50	39	38
	<u>77,497</u>	<u>79,833</u>	<u>75,208</u>
<b>EXPENSE</b>			
LEGISLATIVE SERVICES	654	551	556
CITY MANAGER'S OFFICE			
City manager	593	575	593
Elections	349	350	-
Corporate communications and marketing	547	581	539
Human resources	1,407	1,245	1,508
STRATEGIC PLANNING & BUSINESS IMPROVEMENT	314	299	324
FINANCE & CORPORATE SERVICES			
City clerk	1,085	1,103	849
Corporate administration	312	298	278
Finance	2,220	2,103	1,775
Purchasing	829	733	709
Risk management	1,606	(624)	2,034
Information services	3,378	2,989	2,615
OTHER			
General municipal buildings	1,970	2,366	2,545
Transfers to other agencies	535	517	529
Common services	657	1,051	915
AMORTIZATION	871	892	884
NET (GAIN)/LOSS ON SALE OF TANGIBLE CAPITAL ASSETS	-	321	5
LESS: VACANCY GAPPING	132	-	-
LESS: COST RECOVERIES	(2,094)	(2,113)	(2,012)
	<u>15,365</u>	<u>13,237</u>	<u>14,646</u>
<b>ANNUAL SURPLUS/(DEFICIT)</b>	<u>62,132</u>	<u>66,596</u>	<u>60,562</u>
<b>INTERFUND TRANSACTIONS</b>			
Transfer to General Capital Reserve (asset sales)	-	(490)	-
Transfer to General Capital Reserve	(3,029)	(3,018)	(1,904)
Transfer to Affordable Housing Reserve	-	-	(80)
Transfer to Operating Reserve	(867)	(4,570)	(1,386)
Transfer from Operating Reserve	1,092	296	1,212
Inventory and pre-pays	-	(84)	(1,359)
Tangible capital assets	871	1,704	889
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	<u>\$ 60,199</u>	<u>\$ 60,434</u>	<u>\$ 57,934</u>

# Segment Information – Revenues by Type & Expenses by Function

## General Operating Fund – Development Services

For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

### Schedule F

	2011 Plan	2011 Actual	2010 Actual
<b>REVENUE</b>			
Licenses and permits:			
Business licenses	\$ 875	\$ 894	\$ 869
Development permit application fees	100	161	115
Rezoning application fees	150	155	131
Subdivision application fees	50	64	56
Other licenses and permits	38	70	51
Fees and charges:			
Development fees on Engineering projects	440	148	311
Developer contributions	-	105	-
Other fees and charges	162	194	178
Interest and penalties	30	26	29
Grants	90	333	192
	1,935	2,150	1,932
<b>EXPENSE</b>			
Development approvals	2,966	3,012	2,682
Economic development	915	1,005	804
License inspection	173	177	103
	4,054	4,194	3,589
<b>ANNUAL SURPLUS/(DEFICIT)</b>	(2,119)	(2,044)	(1,657)
<b>INTERFUND TRANSACTIONS</b>			
Transfer to Operating Reserve	(95)	(342)	(226)
Transfer from Operating Reserve	50	104	-
Transfer to Capital Reserve	-	(24)	-
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	\$ (2,164)	\$ (2,306)	\$ (1,883)



Segment Information – Revenues by Type & Expenses by Function  
General Operating Fund – Police Services  
For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

2011 Financial Statements

Schedule G

	2011 Plan	2011 Actual	2010 Actual
<b>REVENUE</b>			
Municipal taxation	\$ 38,737	\$ 38,648	\$ 36,257
Fees and charges:			
Salary recoveries	2,367	3,077	4,131
Other revenue	973	1,098	1,034
Government grants:			
Traffic fine revenue-sharing	2,000	2,000	947
Other government grants	146	160	141
Rental	35	36	30
	<u>44,258</u>	<u>45,019</u>	<u>42,540</u>
<b>EXPENSE</b>			
Executive and police board	943	901	759
Criminal investigation	7,743	9,119	7,684
Patrol	16,226	14,867	13,490
Operations support	4,023	3,860	4,520
Human resources	616	493	461
Recruiting	362	331	337
Training and qualifications	889	848	705
Finance and budget	484	496	428
Support services	4,430	4,427	4,189
Police common services	5,115	5,765	7,297
Vehicle repair	1,084	1,166	1,063
Police building	523	633	542
Amortization	863	820	870
Loss/(Gain) on sale of tangible capital assets	-	5	20
	<u>43,301</u>	<u>43,731</u>	<u>42,365</u>
<b>ANNUAL SURPLUS/(DEFICIT)</b>	<u>957</u>	<u>1,288</u>	<u>175</u>
<b>INTERFUND TRANSACTIONS</b>			
Transfer to General Capital Reserve (asset sales)	-	(20)	(21)
Transfer from Operating Reserve	-	-	1,703
Transfer to Operating Reserve	-	(559)	(438)
Transfer to General Capital Reserve	(1,820)	(1,554)	(2,330)
Tangible Capital Assets	863	845	911
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# Segment Information – Revenues by Type & Expenses by Function General Operating Fund – Fire Rescue Services

For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

## Schedule H

	2011	2011	2010
	Plan	Actual	Actual
<b>REVENUE</b>			
Fees and charges	\$ 163	\$ 178	\$ 145
Licenses and permits	20	9	23
Grants	-	5	6
	183	192	174
<b>EXPENSE</b>			
Administration	527	321	358
Fire life and safety education	192	158	149
Fire prevention and inspection	810	769	727
Emergency response	12,104	12,080	11,876
Fire halls and ground maintenance	475	479	469
Fire flows and hydrants	224	222	173
Amortization	649	687	648
Loss/(gain) on sale of tangible capital assets	-	7	3
	14,981	14,723	14,403
<b>ANNUAL SURPLUS/(DEFICIT)</b>	(14,798)	(14,531)	(14,229)
<b>INTERFUND TRANSACTIONS</b>			
Transfer to General Capital Reserve (asset sales)	-	(13)	(4)
Transfer to General Capital Reserve	(797)	(797)	(797)
Tangible capital assets	649	706	655
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	\$ (14,946)	\$ (14,635)	\$ (14,375)

Segment Information – Revenues by Type & Expenses by Function  
General Operating Fund – Other Protective Services  
For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

2011 Financial Statements

Schedule I

	2011	2011	2010
	Plan	Actual	Actual
<b>REVENUE</b>			
Licenses and permits:			
Building permits	\$ 1,909	\$ 2,103	\$ 1,856
Secondary suite fees	1,165	1,175	1,163
Dog licenses	270	279	306
Fees and charges	441	602	497
Interest and penalties	10	15	8
Government grants	-	-	7
	<u>3,795</u>	<u>4,174</u>	<u>3,837</u>
<b>EXPENSE</b>			
Animal control	418	296	427
Restorative Justice	129	126	126
Emergency services	371	343	352
Building inspections	1,746	1,840	1,722
Bylaw enforcement	582	639	592
Public safety inspection	200	200	251
	<u>3,446</u>	<u>3,444</u>	<u>3,470</u>
<b>ANNUAL SURPLUS/(DEFICIT)</b>	<u>349</u>	<u>730</u>	<u>367</u>
<b>INTERFUND TRANSACTIONS</b>			
Transfer to Operating Reserve	-	-	(80)
Tangible capital assets	-	1	-
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	<u>\$ 349</u>	<u>\$ 731</u>	<u>\$ 287</u>

Segment Information – Revenues by Type & Expenses by Function  
General Operating Fund – Parks, Recreation & Culture Services  
For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

## Schedule J

	2011 Plan	2011 Actual				2011 Actual	2010 Actual
		General	Parks	Recreation	Culture		
<b>REVENUE</b>							
Fees and charges	\$ 6,995	\$ 119	\$ 794	\$ 5,625	\$ -	\$ 6,538	\$ 6,380
Government grants	74	143	-	-	-	143	125
	7,069	262	794	5,625	-	6,681	6,505
<b>EXPENSE</b>							
Operations	18,405	1,397	6,506	9,053	771	17,727	17,316
Long-term debt (external interest)	1,713	-	-	1,222	460	1,682	1,748
Amortization	4,509	8	2,046	2,115	450	4,619	4,540
Loss/(gain) on sale of tangible capital assets	-	-	-	(7)	-	(7)	25
	24,627	1,405	8,552	12,383	1,681	24,021	23,629
<b>ANNUAL SURPLUS/(DEFICIT)</b>	(17,558)	(1,143)	(7,758)	(6,758)	(1,681)	(17,340)	(17,124)
<b>INTERFUND TRANSACTIONS</b>							
Debt principal repayments	(1,590)	-	-	(1,231)	(370)	(1,601)	(1,536)
Transfer to General Capital Reserve	(1,541)	(107)	(794)	(567)	(73)	(1,541)	(1,541)
Transfer to Cemetery Capital Reserve	(181)	-	(181)	-	-	(181)	(150)
Transfer to Operating Reserve	-	-	-	(23)	-	(23)	(60)
Transfer from Operating Reserve	-	22	-	-	-	22	131
Transfer to General Capital Reserve (asset sales)	-	-	-	(7)	-	(7)	-
Tangible capital assets	4,509	8	2,046	2,115	450	4,619	4,565
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	\$ (16,361)	\$ (1,220)	\$ (6,687)	\$ (6,471)	\$ (1,674)	\$ (16,052)	\$ (15,715)



Segment Information – Revenues by Type & Expenses by Function  
 General Operating Fund – Entertainment & Sports Centre  
 For the year ended December 31, 2011, with comparative figures for 2010  
 in thousands

2011 Financial Statements

Schedule K

	2011	2011	2010
	Plan	Actual	Actual
<b>REVENUE</b>			
Fees and charges	\$ 2,440	\$ 3,097	\$ 1,262
	2,440	3,097	1,262
<b>EXPENSE</b>			
Operations	4,307	5,931	4,675
Long-term debt (external interest)	2,614	2,592	2,648
Amortization	2,767	2,767	2,767
	9,688	11,290	10,090
<b>ANNUAL SURPLUS/(DEFICIT)</b>	(7,248)	(8,193)	(8,828)
<b>INTERFUND TRANSACTIONS</b>			
Transfer from Operating Reserve	1,300	1,000	1,300
Debt principal repayment	(1,457)	(1,457)	(1,401)
Tangible capital assets	2,767	2,767	2,767
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	\$ (4,638)	\$ (5,883)	\$ (6,162)

# Segment Information – Revenues by Type & Expenses by Function General Operating Fund – Library Services

For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

## Schedule L

	2011 Plan	2011 Actual	2010 Actual
<b>REVENUE</b>			
Municipal tax for regional library	\$ 3,809	\$ 3,800	\$ 3,708
Fees and charges	-	-	2
Grants	-	-	3
	3,809	3,800	3,713
<b>EXPENSE</b>			
Transfer to Fraser Valley Regional Library	3,005	3,005	2,856
Library operating costs	304	301	357
Amortization	132	89	132
	3,441	3,395	3,345
<b>ANNUAL SURPLUS/(DEFICIT)</b>	368	405	368
<b>INTERFUND TRANSACTIONS</b>			
Transfer to General Capital Reserve	(1,517)	(1,534)	-
Transfer from Operating Reserve	1,017	1,534	-
Transfer to Operating Reserve	-	(500)	(500)
Tangible capital assets	132	89	132
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	\$ -	\$ (6)	\$ -

Segment Information – Revenues by Type & Expenses by Function  
General Operating Fund – Transit Services  
For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

2011 Financial Statements

Schedule M

	2011 Plan	2011 Actual	2010 Actual
<b>REVENUE</b>			
Provincial government grant	\$ 4,046	\$ 3,820	\$ 3,494
Fares	1,721	1,694	1,649
BC Bus Pass program	385	433	402
Advertising and other	205	168	149
	<u>6,357</u>	<u>6,115</u>	<u>5,694</u>
<b>EXPENSE</b>			
Transfer to BC Transit	9,282	8,732	7,968
Other	98	111	65
Amortization	34	34	34
	<u>9,414</u>	<u>8,877</u>	<u>8,067</u>
<b>ANNUAL SURPLUS/(DEFICIT)</b>	<u>(3,057)</u>	<u>(2,762)</u>	<u>(2,373)</u>
<b>INTERFUND TRANSACTIONS</b>			
Tangible capital assets	34	34	34
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	<u>\$ (3,023)</u>	<u>\$ (2,728)</u>	<u>\$ (2,339)</u>

# Segment Information – Revenues by Type & Expenses by Function General Operating Fund – Engineering Services

For the year ended December 31, 2011, with comparative figures for 2010 in thousands

## Schedule N

	2011 Plan	2011 Actual	2010 Actual
<b>REVENUE</b>			
Fees and charges:			
Engineering capital recoveries	\$ 300	\$ 100	\$ 206
Gravel sales	-	-	250
Recoveries	241	473	252
Map sales	12	10	16
Other	125	136	93
Licenses and permits:			
Soil removal - temporary permits	130	136	165
Soil removal - monthly fees	1,300	2,056	2,058
Other	-	4	4
Government grants	-	22	3
	2,108	2,937	3,047
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>	2,271	2,297	2,081
<b>ENGINEERING</b>	2,545	2,181	2,280
<b>TRANSPORTATION</b>			
Services	2,797	2,787	2,447
Operations - roads	4,661	4,400	3,516
<b>EQUIPMENT FLEET</b>			
Operations	2,986	3,408	3,252
Internal recoveries	(4,749)	(5,509)	(5,416)
<b>INTERNAL BORROWING</b>	-	468	98
<b>AMORTIZATION</b>	12,103	12,943	12,233
<b>NET (GAIN)/LOSS ON SALE TANGIBLE CAPITAL ASSETS</b>	-	(33)	370
<b>LESS: COST RECOVERIES</b>	(481)	(481)	(521)
	22,133	22,461	20,340
<b>ANNUAL SURPLUS/(DEFICIT)</b>	(20,025)	(19,524)	(17,293)
<b>INTERFUND TRANSACTIONS</b>			
Debt Proceeds	16,000	-	-
Transfer to Capital Fund	(16,000)	-	-
Transfer to General Capital Reserve (asset sales)	-	(260)	(152)
Transfer to Operating Reserve	-	(144)	(665)
Transfer to General Capital Reserve	(11,494)	(12,753)	(12,193)
Tangible capital assets	12,103	13,170	12,755
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	\$ (19,416)	\$ (19,511)	\$ (17,548)



Segment Information – Revenues by Type & Expenses by Function  
General Operating Fund – Solid Waste Services  
For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

2011 Financial Statements

Schedule O

	2011 Plan	2011 Actual	2010 Actual
<b>REVENUE</b>			
Fees and charges:			
Solid waste user fees	\$ 5,585	\$ 5,577	\$ 5,285
Garbage stickers	34	37	37
Recycling, compost and yard waste fees	80	69	1,735
Recoveries & other	-	1,967	865
	5,699	7,650	7,922
<b>EXPENSE</b>			
Planning, design and management	720	656	606
Operations and maintenance - Collection	2,105	2,050	1,972
Operations and maintenance - Disposal	2,780	3,762	4,273
Amortization	31	109	108
Loss/(gain) on sale of tangible capital assets	-	-	107
	5,636	6,577	7,066
<b>ANNUAL SURPLUS/(DEFICIT)</b>	63	1,073	856
<b>INTERFUND TRANSACTIONS</b>			
Transfer to Operating Reserve	(94)	(1,844)	(1,062)
Transfer from Operating Reserve	-	725	50
Transfer to General Capital Reserve	-	(63)	(204)
Tangible capital assets	31	109	215
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	\$ -	\$ -	\$ (145)

Segment Information – Revenues by Type & Expenses by Function  
General Operating Fund – Storm Drainage Services  
For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

## Schedule P

	2011 Plan	2011 Actual	2010 Actual
<b>REVENUE</b>			
Fees and charges:			
Storm drainage user fees	\$ 3,404	\$ 3,398	\$ 3,336
Other	10	5	8
	3,414	3,403	3,344
<b>EXPENSE</b>			
Storm sewers and detention	1,745	1,305	722
Urban watercourses	121	129	125
Rural drainage	-	29	35
Amortization	3,233	3,346	3,318
Loss/(gain) on sale of tangible capital assets	-	151	612
	5,099	4,960	4,812
<b>ANNUAL SURPLUS/(DEFICIT)</b>	(1,685)	(1,557)	(1,468)
Matsqui Prairie Dyking, Drainage & Irrigation (Schedule Q)	(506)	(531)	(527)
Sumas Prairie Dyking, Drainage & Irrigation (Schedule Q)	(632)	(628)	(678)
<b>TOTAL ANNUAL SURPLUS/(DEFICIT)</b>	(2,823)	(2,716)	(2,673)
<b>INTERFUND TRANSACTIONS</b>			
Transfer to Storm Sewer Capital Reserve	(818)	(818)	(1,521)
Transfer to Operating Reserve	-	(360)	(199)
Transfer from Operating Reserve	37	-	-
Matsqui Prairie	91	91	102
Sumas Prairie	280	277	326
Tangible capital assets	3,233	3,497	3,930
<b>CHANGE IN UNAPPROPRIATED SURPLUS</b>	\$ -	\$ (29)	\$ (35)

Segment Information – Revenues by Type & Expenses by Function  
 General Operating Fund – Dyking, Drainage & Irrigation Services  
 For the year ended December 31, 2011, with comparative figures for 2010  
 in thousands

2011 Financial Statements

Schedule Q

	MATSQUI PRAIRIE			SUMAS PRAIRIE		
	2011 Plan	2011 Actual	2010 Actual	2011 Plan	2011 Actual	2010 Actual
<b>REVENUE</b>						
General tax levy	\$ 681	\$ 676	\$ 661	\$ 1,225	\$ 1,225	\$ 1,117
Other revenue	18	11	14	130	137	113
	699	687	675	1,355	1,362	1,230
<b>EXPENSE</b>						
Dyking	45	57	50	65	47	58
Drainage	505	515	473	704	713	683
Storm	190	193	220	-	-	-
Irrigation	120	122	123	86	90	93
Administration	116	112	113	155	153	154
Pump stations	-	-	-	538	553	489
Recoverable work	10	-	4	8	3	-
Amortization	219	219	219	431	431	431
	1,205	1,218	1,202	1,987	1,990	1,908
<b>ANNUAL SURPLUS/(DEFICIT)</b>	(506)	(531)	(527)	(632)	(628)	(678)
<b>INTERFUND TRANSACTIONS</b>						
Transfer to Operating Reserve	-	-	(67)	-	(4)	(81)
Transfer to General Capital Reserve	(128)	(128)	(50)	(151)	(150)	(24)
Tangible capital assets	219	219	219	431	431	431
<b>CONTRIBUTION FROM STORM DRAINAGE</b>	\$ (415)	\$ (440)	\$ (425)	\$ (352)	\$ (351)	\$ (352)

# Segment Information – Revenues by Type & Expenses by Function Capital Fund

For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

## Schedule R

	2011 Plan	2011 Actual				2011 Actual	2010 Actual
		General	Water	Sewer	Airport		
<b>REVENUE</b>							
Municipal Taxation	\$ 4,399	\$ 1,321	\$ 889	\$ 839	\$ -	\$ 3,049	\$ 158
Fees and charges	-	176	250	23	212	661	517
Airport improvement fees	1,338	-	-	-	2,120	2,120	2,074
Developer charges earned	28,361	7,617	3,045	3,581	-	14,243	16,857
Developer contributions	23,000	12,015	2,988	2,231	-	17,234	8,249
Government grants	13,668	15,080	2,678	293	4,120	22,171	38,730
Other sources	589	248	(10)	67	-	305	116
Contributions other funds	-	(350)	256	94	-	-	-
	71,355	36,107	10,096	7,128	6,452	59,783	66,701
<b>EXPENSE</b>							
Minor capital projects							
General government	150	774	-	-	-	774	8
Police services	951	131	-	-	-	131	266
Fire services	-	192	-	-	-	192	225
Parks services	-	143	-	-	-	143	369
Recreation services	300	95	-	-	-	95	35
Transportation services	6,812	7,367	-	-	-	7,367	6,486
Equipment Fleet services	-	30	-	-	-	30	5
Storm drainage services	-	487	-	-	-	487	405
Waterworks	2,300	-	1,187	-	-	1,187	394
Sanitary sewer	1,315	-	-	669	-	669	677
Airport	-	-	-	-	-	-	163
Dyking services	-	31	-	-	-	31	-
	11,828	9,250	1,187	669	-	11,106	9,033
Interchange projects (Provincial assets)	11,840	6,958	-	-	-	6,958	26,304
<b>ANNUAL SURPLUS/(DEFICIT)</b>	<b>47,687</b>	<b>19,899</b>	<b>8,909</b>	<b>6,459</b>	<b>6,452</b>	<b>41,719</b>	<b>31,364</b>
<b>INTERFUND TRANSACTIONS</b>							
General Capital Reserve	26,877	21,609	-	-	-	21,609	15,897
Storm Sewer Reserve	2,289	1,460	-	-	-	1,460	719
Waterworks Capital Reserve	26,028	-	15,271	-	-	15,271	9,536
Sanitary Sewer Capital Reserve	22,400	-	-	7,205	-	7,205	4,077
Airport Capital Reserve	1,687	-	-	-	440	440	6,351
Tangible capital assets	(36,276)	(36,642)	(6,929)	(4,371)	(2,540)	(50,482)	(58,598)
Debt principal repayment	5,369	3,058	853	527	1,000	5,438	4,204
Proceeds from debt	24,743	-	-	-	-	-	-
Internal Borrowing (General Revenue Fund)	-	8,452	1,847	-	-	10,299	20,339
<b>CHANGE IN CAPITAL EQUITY</b>	<b>\$ 120,804</b>	<b>\$ 17,836</b>	<b>\$ 19,951</b>	<b>\$ 9,820</b>	<b>\$ 5,352</b>	<b>\$ 52,959</b>	<b>\$ 33,889</b>



Segment Information – Revenues by Type & Expenses by Function  
Reserve Fund  
For the year ended December 31, 2011, with comparative figures for 2010  
in thousands

2011 Financial Statements

Schedule S

	2011	2011	2010
	Plan	Actual	Actual
<b>REVENUE</b>			
Interest	\$ 1,310	\$ 2,184	\$ 1,709
Other Contributions	-	14	446
	1,310	2,198	2,155
<b>ANNUAL SURPLUS/(DEFICIT)</b>	1,310	2,198	2,155
<b>INTERFUND TRANSACTIONS</b>			
Operating Reserve	(2,440)	4,545	488
General Capital Reserve	(6,219)	924	3,473
Affordable Housing Reserve	-	-	80
Storm Sewer Reserve	(1,471)	(642)	802
Waterworks Capital Reserve	(17,443)	(6,527)	(2,059)
Sanitary Sewer Capital Reserve	(17,822)	(1,796)	3,177
Airport Capital Reserve	(1,657)	(79)	(4,864)
<b>CHANGE IN APPROPRIATED SURPLUS</b>	\$ (45,742)	\$ (1,377)	\$ 3,252

Ledgeview Properties Ltd.  
Statement of Financial Position

As at December 31, 2011, with comparative figures as at December 31, 2010  
in thousands

## Schedule T

	2011	2010
<b>FINANCIAL ASSETS</b>		
Lease agreement receivable	\$ 61	\$ 64
<b>FINANCIAL LIABILITIES</b>		
Due to City of Abbotsford	61	64
<b>NET FINANCIAL ASSETS</b>	-	-
<b>NON-FINANCIAL ASSETS</b>		
Land	2,845	2,845
Land Improvements	13	15
Buildings	54	60
	2,912	2,920
<b>ACCUMULATED SURPLUS</b>		
<b>BALANCE, BEGINNING OF YEAR</b>	2,920	2,928
Lease revenue	61	64
Amortization	(8)	(8)
Transfers to City of Abbotsford	(61)	(64)
<b>BALANCE, END OF YEAR</b>	\$ 2,912	\$ 2,920

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
(in 1,000's)										
<b>ACCUMULATED SURPLUS</b>										
<b>Unappropriated Surplus</b>										
General	\$ 8,022	\$ 8,435	\$ 8,443	\$ 8,429	\$ 9,034	\$ 8,564	\$ 8,181	\$ 8,048	\$ 8,280	\$ 8,296
Waterworks	11,049	10,384	9,558	7,813	6,293	1,586	1,535	1,095	940	1,018
Sanitary Sewer	3,141	3,047	3,197	3,297	3,884	4,561	4,094	4,252	4,601	4,601
Airport	360	499	889	1,176	1,176	1,176	1,176	1,176	1,176	1,176
	22,572	22,365	22,087	20,715	20,387	15,887	14,986	14,571	14,997	15,091
<b>Appropriated Surplus</b>										
<b>Unexpended Debt proceeds</b>										
General	-	-	-	-	-	14,394	2,091	-	-	-
Waterworks	-	-	-	(1,651)	-	-	-	-	-	-
Sanitary Sewer	-	-	-	(2,403)	-	-	-	-	-	-
Airport and Capital Loan	(1,000)	(800)	(600)	(400)	(200)	-	-	-	-	-
<b>General Operating Reserve</b>	11,442	7,942	12,460	7,220	8,799	7,171	6,409	8,622	9,210	13,961
<b>Statutory Capital Reserves</b>										
Development area	-	-	-	-	-	-	-	-	-	-
Land for development	-	-	-	-	-	-	-	-	-	-
General capital	15,588	25,503	27,717	29,677	22,402	22,604	23,941	8,113	12,079	13,373
Affordable housing	-	-	-	-	-	-	-	-	230	236
Airport	1,445	2,877	2,233	638	2,548	4,581	7,268	7,934	3,205	3,199
Infrastructure renewal:										
Storm sewer	12,374	14,876	15,974	17,609	12,634	9,634	9,956	10,888	11,916	11,560
Waterworks	7,134	8,117	10,386	15,730	19,714	23,950	26,894	28,895	27,393	21,468
Sanitary Sewer	6,903	8,429	10,375	17,523	18,518	19,234	21,662	23,854	27,525	26,384
	53,886	66,944	78,545	83,943	84,415	101,568	98,221	88,306	91,558	90,181
<b>Investment in tangible capital assets</b>	413,608	446,459	488,303	618,096	698,354	753,314	1,175,789	1,241,179	1,275,786	1,328,745
<b>Investment in other non-financial assets</b>	N/A	N/A	N/A	N/A	N/A	N/A	1,958	2,832	3,978	4,061
<b>Total Accumulated Surplus</b>	<b>\$ 490,066</b>	<b>\$ 535,768</b>	<b>\$ 588,935</b>	<b>\$ 722,754</b>	<b>\$ 803,156</b>	<b>\$ 870,769</b>	<b>\$ 1,290,954</b>	<b>\$ 1,346,888</b>	<b>\$ 1,386,319</b>	<b>\$ 1,438,078</b>

In accordance with PSAB Section 3150, effective January 1, 2009 (retroactive to 2008), the City changed its method of recording tangible capital assets, inventory and pre-paids. As a result, accumulated surplus up to 2007 is not directly comparable to that from 2008 forward.

	2008	2009	2010	2011
(in 1,000's)				
<b>CONSOLIDATED ANNUAL SURPLUS/(DEFICIT) AND NET FINANCIAL ASSETS/(NET DEBT)</b>				
ANNUAL SURPLUS/(DEFICIT)	\$ 43,621	\$ 53,781	\$ 38,713	\$ 51,759
NET FINANCIAL ASSETS/(NET DEBT)	\$ 8,337	\$ 2,075	(\$10,382)	(\$17,807)

In accordance with PSAB Section 1200, effective January 1, 2009 (retroactive to 2008), the City changed its financial statement presentation to include a consolidated Statement of Changes in Net Financial Assets (Debt). As a result, only data for 2008 and forward is shown above.

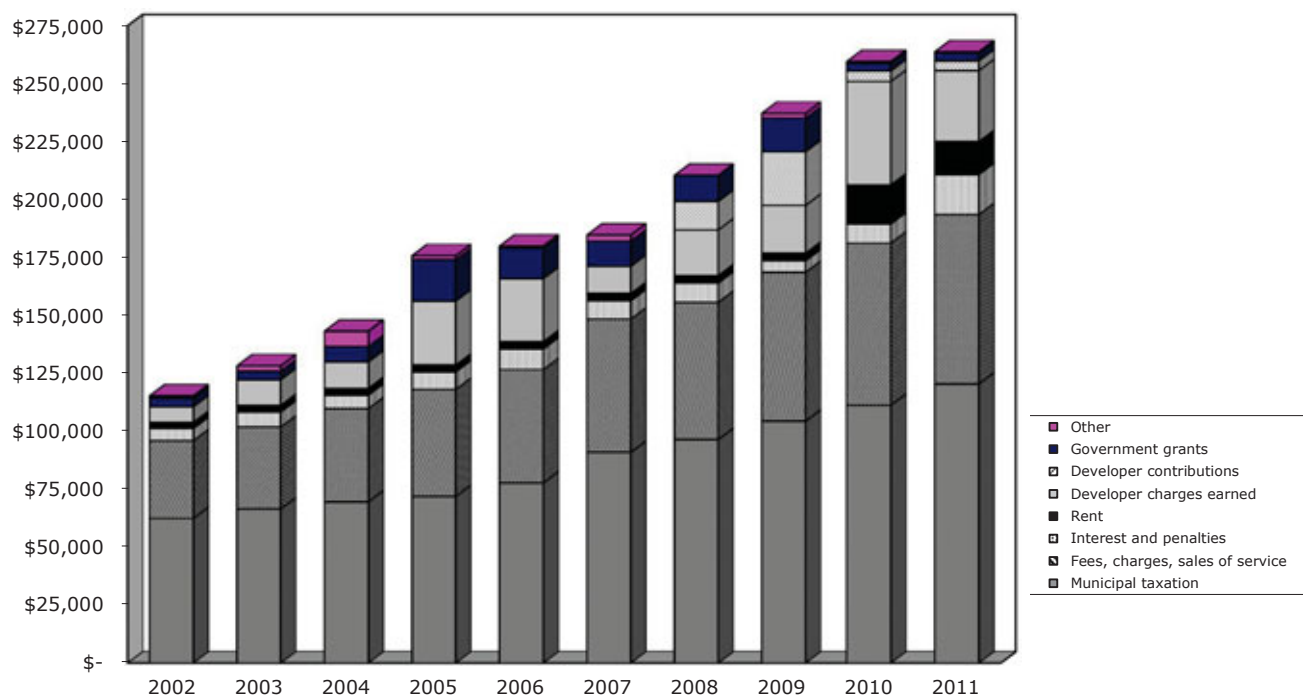


# 2011 Financial Statistics Consolidated Revenue By Source

## 2011 Financial Statements

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
(in 1,000's)										
<b>CONSOLIDATED REVENUE BY SOURCE</b>										
Municipal taxation	\$ 62,385	\$ 66,547	\$ 69,538	\$ 71,874	\$ 77,752	\$ 90,929	\$ 96,432	\$ 104,375	\$ 111,206	\$ 120,403
Fees, charges, sales of service	33,547	35,302	40,239	46,205	48,832	57,452	59,192	64,211	69,980	73,116
Developer contributions	-	-	-	-	-	-	12,277	23,118	8,249	17,234
Developer charges earned	6,686	10,954	11,371	27,577	27,201	11,665	19,758	20,652	16,857	14,243
Government grants	3,918	3,767	6,673	17,917	13,265	10,952	11,112	14,560	44,671	30,659
Interest and penalties	5,213	6,472	5,775	7,499	8,871	7,875	8,297	4,969	4,533	4,194
Rent	2,678	2,887	2,932	2,979	3,173	3,184	3,220	3,284	3,422	3,529
Other	-	-	-	-	-	-	127	2,022	562	319
Sale of capital assets	753	2,218	2,824	1,660	748	2,575	-	-	-	-
Transfer of Tradex facility	-	-	3,754	-	-	-	-	-	-	-
<b>Total Consolidated Revenue by Source</b>	<b>\$ 115,180</b>	<b>\$ 128,147</b>	<b>\$ 143,106</b>	<b>\$ 175,711</b>	<b>\$ 179,842</b>	<b>\$ 184,632</b>	<b>\$ 210,415</b>	<b>\$ 237,191</b>	<b>\$ 259,480</b>	<b>\$ 263,697</b>

### 2002-2011 CONSOLIDATED REVENUE BY SOURCE

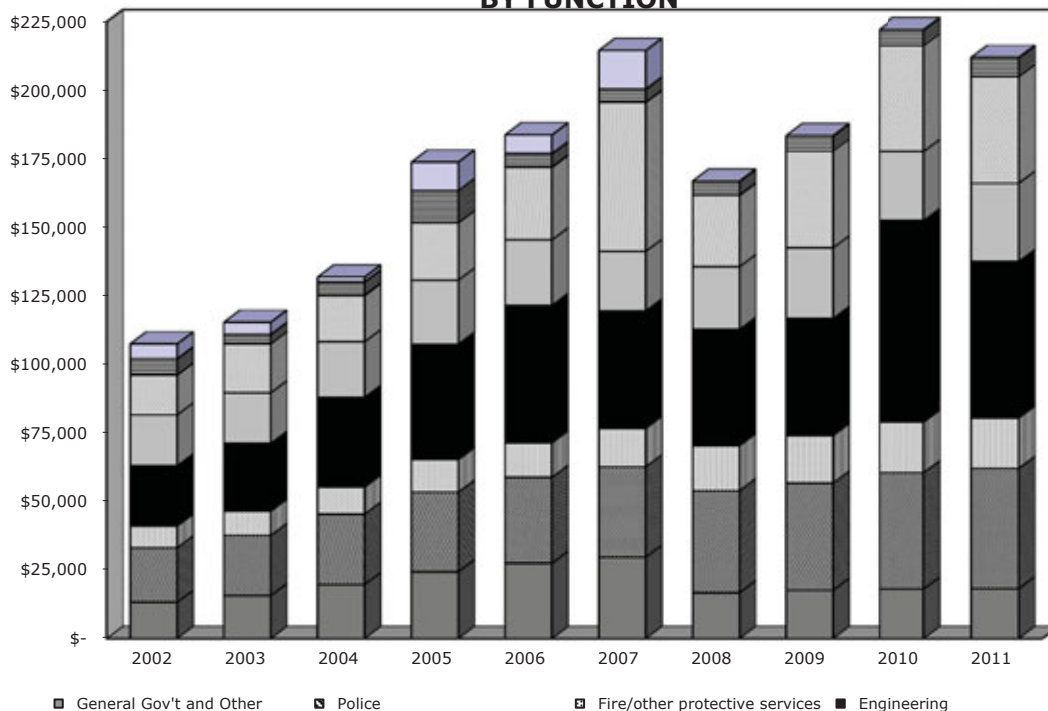


In accordance with PSAB Section 3150, effective January 1, 2009 (retroactive to 2008), the City changed its method of recording tangible capital assets. As a result, the City now recognizes assets contributed to the City by Developers.

# 2011 Financial Statistics Consolidated Expenses/Expenditure by Function

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
(in 1,000's)										
<b>CONSOLIDATED EXPENSES/EXPENDITURE BY FUNCTION</b>										
General government	\$ 11,439	\$ 13,612	\$ 17,518	\$ 21,808	\$ 24,811	\$ 26,584	\$ 13,443	\$ 15,070	\$ 14,654	\$ 14,011
Protective services:										
Police	19,841	21,928	25,670	29,015	31,313	32,938	37,199	39,065	42,365	43,862
Fire/Other	7,915	8,845	9,844	11,829	12,587	14,044	16,397	17,344	18,469	18,359
Engineering	21,962	24,699	32,703	42,124	50,119	42,812	42,366	42,689	73,485	57,053
Water, sewer and dyking	18,586	18,441	20,294	23,340	23,910	21,736	22,888	25,789	25,233	28,575
Parks, recreation and culture	14,505	17,846	16,798	20,912	26,429	54,313	25,954	35,342	38,671	38,917
Development services	1,824	2,110	2,192	2,580	2,695	3,114	3,319	2,545	3,484	4,194
Airport	5,989	3,508	5,119	11,774	5,087	4,961	5,228	5,566	5,730	6,967
Total Expenses by Function							\$ 166,794	\$ 183,410	\$ 222,091	\$ 211,938
Add: Debt principal repayment	5,313	4,307	1,654	10,341	6,731	13,977	N/A	N/A	N/A	N/A
Total Expenditure by Function	\$ 107,374	\$ 115,296	\$ 131,792	\$ 173,723	\$ 183,682	\$ 214,479				

**2002-2011 CONSOLIDATED EXPENSES/EXPENDITURE BY FUNCTION**



In accordance with PSAB Section 3150, effective January 1, 2009, the City changed its method of recording tangible capital assets, inventory and pre-pays. The City also implemented PSAB Section 1200, financial reporting formats. As a result, capital expenditures and debt principal repayments are no longer recorded as expenses in the City's financial statements, amortization and minor capital project expenses have been added.

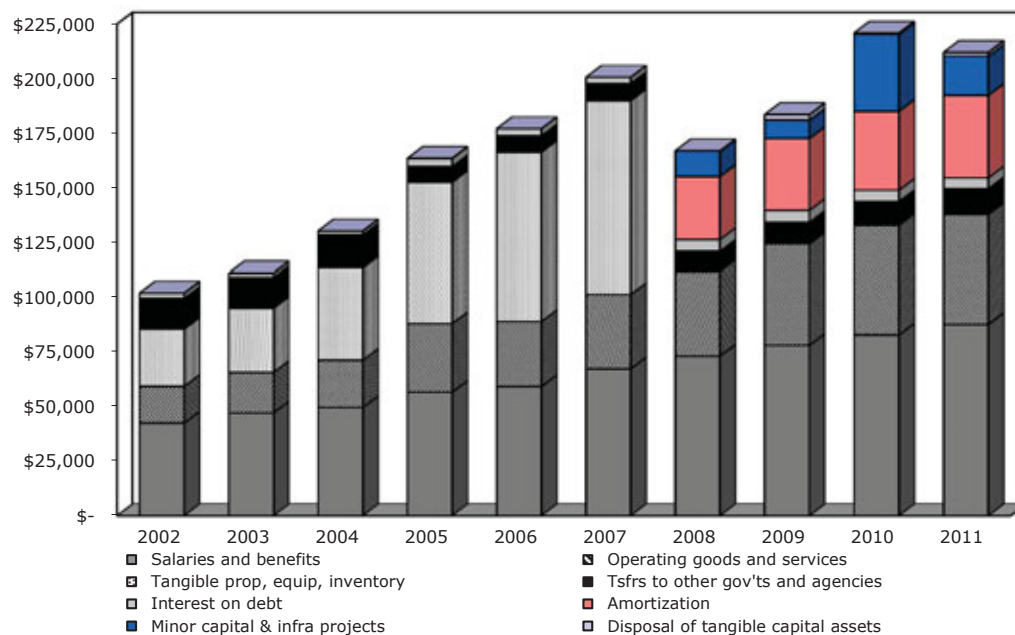
# 2011 Financial Statistics

## Consolidated Expenses/Expenditure by Object

## 2011 Financial Statements

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
(in 1,000's)										
<b>CONSOLIDATED EXPENSES/EXPENDITURE BY OBJECT</b>										
Salaries and benefits	\$ 42,544	\$ 47,170	\$ 49,678	\$ 56,678	\$ 59,261	\$ 67,353	\$ 73,201	\$ 78,191	\$ 82,886	\$ 87,750
Operating goods and services	16,847	18,604	21,655	31,408	29,805	34,084	38,663	46,074	49,963	50,077
Tangible prop, equip, inventory	26,246	29,428	42,014	64,402	77,203	88,378	N/A	N/A	N/A	N/A
Amortization	-	-	-	-	-	-	28,790	32,867	36,104	37,764
Minor capital & infra projects	-	-	-	-	-	-	11,739	8,522	35,337	18,064
Disposal of tangible capital assets	-	-	-	-	-	-	9	2,387	497	1,605
Tsfrs to other gov'ts and agencies	14,049	13,892	15,019	7,122	7,482	7,896	9,020	9,884	10,824	11,737
Interest on debt	2,375	1,895	1,763	3,772	3,200	2,791	5,372	5,485	5,156	4,941
Total Expenses by Object							\$166,794	\$183,410	\$220,767	\$211,938
Add: Debt principal repayment	5,313	4,307	1,654	10,341	6,731	13,977	N/A	N/A	N/A	N/A
Total Expenditure by Object	\$107,374	\$115,296	\$131,783	\$173,723	\$183,682	\$214,479				

**2002-2011 CONSOLIDATED EXPENSES/EXPENDITURE BY OBJECT**

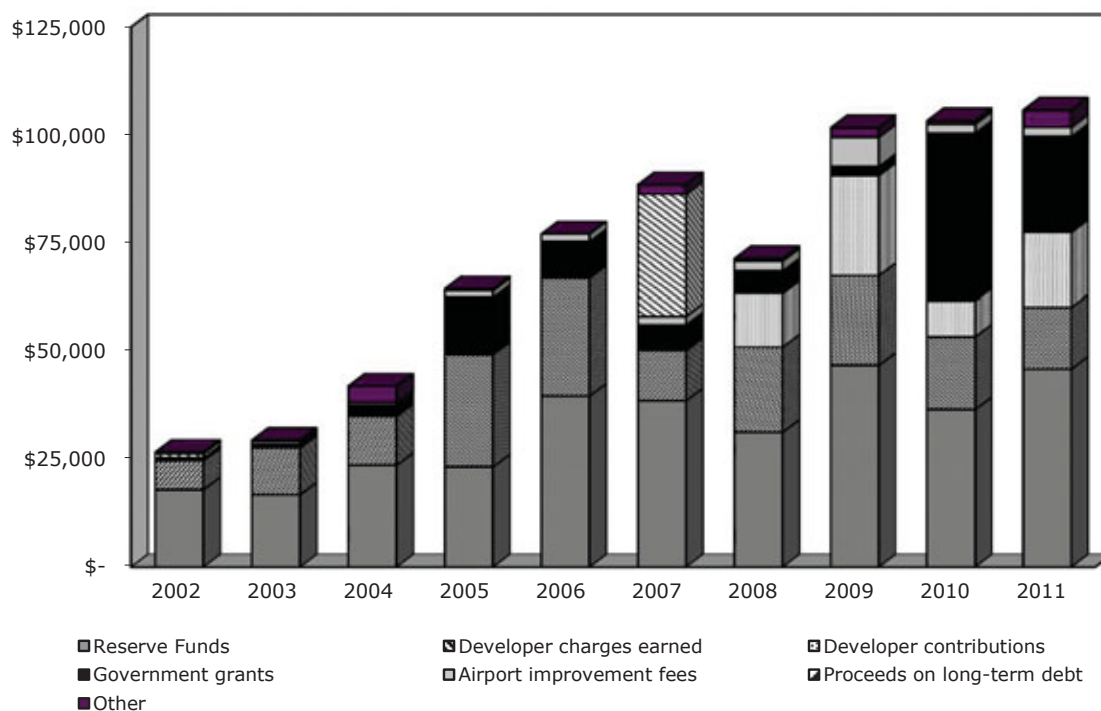


In accordance with PSAB Section 3150, effective January 1, 2009, the City changed its method of recording tangible capital assets, inventory and pre-pays. The City also implemented PSAB Section 1200, financial reporting formats. As a result, capital expenditures and debt principal repayments are no longer recorded as expenses in the City's financial statements, amortization and minor capital project expenses have been added.

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
(in 1,000's)										
<b>SOURCES OF CAPITAL FUNDING*</b>										
Reserve Funds	\$ 17,986	\$ 16,792	\$ 23,643	\$ 23,281	\$ 39,734	\$ 38,628	\$ 31,318	\$ 46,838	\$ 36,580	\$ 45,985
Developer charges earned	6,686	10,856	11,371	26,051	27,201	11,665	19,758	20,652	16,857	14,243
Developer contributions	-	-	-	-	-	-	12,277	23,118	8,249	17,234
Airport improvement fees	377	629	628	1,513	1,711	1,924	2,262	2,116	2,074	2,120
Proceeds on long-term debt	1,000	-	-	-	-	28,106	-	-	-	-
Government grants	271	823	2,445	13,135	8,414	5,942	5,203	6,746	38,730	22,171
Other	333	328	3,927	422	8	2,210	565	2,200	791	4,015
<b>Total Sources of Capital Funding</b>	<b>\$ 26,653</b>	<b>\$ 29,428</b>	<b>\$ 42,014</b>	<b>\$ 64,402</b>	<b>\$ 77,068</b>	<b>\$ 88,475</b>	<b>\$ 71,383</b>	<b>\$ 101,670</b>	<b>\$ 103,281</b>	<b>\$ 105,768</b>

\*2000-2007 only - includes increase/decrease in inventory

### 2002-2011 SOURCES OF CAPITAL FUNDING



In accordance with PSAB Section 3150, effective January 1, 2009 (retroactive to 2008), the City changed its method of recording tangible capital assets. As a result, the City now recognizes assets contributed to the City by Developers.



# 2011 Financial Statistics Capital Expenditure by Function

## 2011 Financial Statements

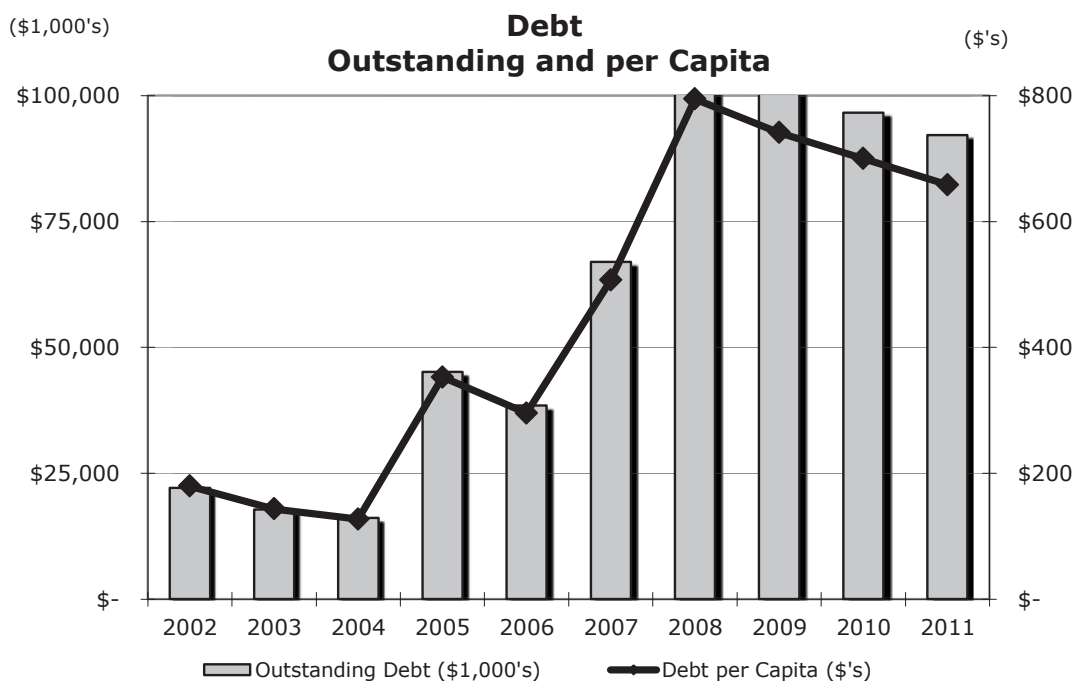
	2000	2001	2002	2003	2004	2005	2006	2007
(in 1,000's)								
<b>CAPITAL EXPENDITURE BY FUNCTION*</b>								
General government	\$ 4,249	\$ 981	\$ 1,760	\$ 1,999	\$ 5,551	\$ 3,050	\$ 8,787	\$ 7,314
Protective services	1,545	1,752	886	776	1,665	2,749	2,754	2,329
Engineering	13,143	14,775	11,941	15,134	22,586	31,636	38,591	29,411
Water, sewer, and dyking services	7,789	2,145	4,371	3,999	4,858	10,067	11,837	8,575
Parks, recreation and culture	1,495	3,795	3,798	6,382	4,350	7,681	12,581	39,006
Development services	24	6	-	-	-	-	-	-
Airport	1,642	4,397	3,897	1,138	3,004	9,219	2,517	1,840
Total by Function	\$ 29,887	\$ 27,851	\$ 26,653	\$ 29,428	\$ 42,014	\$ 64,402	\$ 77,067	\$ 88,475

\*2000-2007 only - includes increase/decrease in inventory

In accordance with PSAB Section 3150, effective January 1, 2009, the City changed its method of recording tangible capital assets, inventory and pre-paids. The City also implemented PSAB Section 1200, financial reporting formats. As a result, capital expenditures are no longer recorded as expenses in the City's financial statements.

	2008	2009	2010	2011
(1,000's)				
<b>TANGIBLE CAPITAL ASSETS (Net Book Value) BY ASSET CATEGORY</b>				
Land	\$ 349,988	\$ 354,281	\$ 369,256	\$ 374,131
Land improvements	5,662	7,846	7,818	7,655
Park improvements	16,859	19,094	20,582	21,178
Buildings	73,932	135,738	134,292	131,592
Machinery & equipment	6,627	15,403	15,308	14,528
Vehicles	12,322	13,797	12,276	12,555
Airport	6,485	6,191	5,897	31,868
Water	172,682	180,000	190,882	197,563
Sewer	133,900	143,633	142,466	144,924
Transportation	221,722	230,554	228,753	229,000
Storm drainage	175,324	183,814	181,884	184,896
Dyking, draining & irrigation	24,402	23,752	23,152	22,507
Assets under construction	80,754	27,878	60,157	79,427
Total Capital Assets by Category	\$ 1,280,659	\$ 1,341,981	\$ 1,392,723	\$ 1,451,824

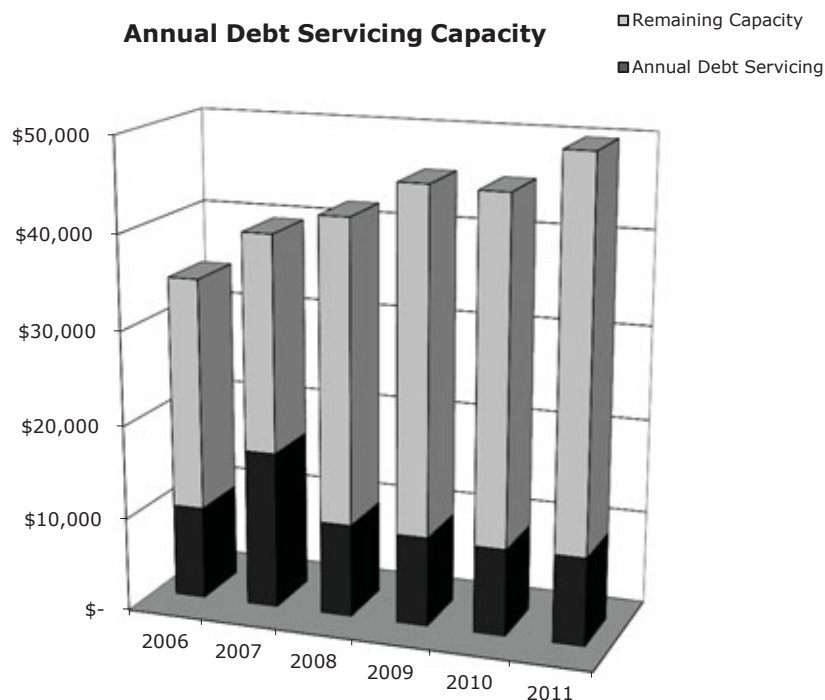
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
(in 1,000's except as noted)										
<b>DEBT OUTSTANDING BY FUNCTION</b>										
General government*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Protective services - police*	2,460	2,070	1,660	697	426	123	-	-	-	-
Protective services - fire*	-	-	-	-	-	-	-	-	-	-
Engineering*	218	-	-	-	-	-	-	-	-	-
Parks, recreation and culture*	10,718	9,870	9,084	4,987	3,111	45,208	86,120	83,301	80,364	77,305
Dyking, drainage and irrigation*	355	323	289	248	-	-	-	-	-	-
Water	7,379	5,229	4,823	26,407	22,791	13,889	11,538	10,808	10,045	9,192
Sewer	953	284	266	12,793	12,073	7,704	7,212	6,693	6,189	5,663
Airport	-	-	-	-	-	-	-	-	-	-
Total Debt Outstanding by Function	\$22,083	\$17,776	\$16,122	\$45,132	\$38,401	\$66,924	\$104,870	\$100,802	\$96,598	\$92,160
*Property tax supported debt	\$13,396	\$11,940	\$10,744	\$5,684	\$3,537	\$45,331	\$86,120	\$83,301	\$80,364	\$77,305
<b>DEBT PER CAPITA (\$'s)</b>										
	\$ 180	\$ 143	\$ 127	\$ 353	\$ 295	\$ 507	\$ 794	\$ 741	\$ 700	\$ 658



The increase in debt in 2005 was related to Abbotsford's assumption of its share of debt related to regional water and sewer services, the operation of which were transferred from the Fraser Valley Regional District to the City of Abbotsford and the District of Mission. New debt in 2007 was for three projects: a sports and entertainment facility, a recreation centre expansion, and a museum/cultural centre.

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
(in 1,000's)										
<b>Annual Debt Servicing</b>	\$ 7,687	\$ 6,202	\$ 3,417	\$ 14,113	\$ 9,931	\$ 16,768	\$ 9,926	\$ 9,553	\$ 9,281	\$ 9,378
<b>% of Total Expenditures</b>	7.2%	5.4%	2.6%	8.1%	5.4%	7.8%	6.0%	5.2%	4.2%	4.4%
<b>Legal Debt Servicing Limit*</b>			\$ 30,729	\$ 31,980	\$ 34,564	\$ 39,834	\$ 42,091	\$ 45,893	\$ 45,574	\$ 50,508
<b>Legal Debt Limit</b>	\$ 271,328	\$ 283,493								
*Legislation in 2004 replaced total debt limits with debt servicing limits										
<b>Remaining Debt Servicing Capacity</b>			\$ 27,312	\$ 17,867	\$ 24,633	\$ 23,066	\$ 32,165	\$ 36,340	\$ 36,293	\$ 41,130

Annual Debt Servicing Capacity



The Community Charter imposes a limit to the amount a municipality may borrow, the "Legal Debt Servicing Limit". The Remaining Debt Servicing Capacity shown above represents the amount of additional debt servicing the City could incur while still remaining within the debt servicing limit prescribed by the Community Charter.

OVERLAPPING DEBT	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
City of Abbotsford	\$ 22,083	\$ 17,776	\$ 16,122	\$ 45,132	\$ 38,401	\$ 66,924	\$ 104,870	\$ 100,802	\$ 96,598	\$ 92,160
Fraser Valley Regional District	53,952	61,705	67,364	29,551	33,286	29,943	23,793	25,506	28,803	26,151
Fraser Valley Regional Hospital District	13,087	11,640	10,082	9,569	34,641	63,918	41,602	53,282	58,449	55,048
	<u>\$ 89,122</u>	<u>\$ 91,121</u>	<u>\$ 93,568</u>	<u>\$ 84,252</u>	<u>\$ 106,328</u>	<u>\$ 160,785</u>	<u>\$ 170,265</u>	<u>\$ 179,590</u>	<u>\$ 183,850</u>	<u>\$ 173,359</u>

Note: The School District does not report debt as all School debt is recorded by the Province of British Columbia

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
--	------	------	------	------	------	------	------	------	------	------

(in 1,000's except as noted)

### PROPERTY ASSESSMENT

#### General Assessment

Land	\$ 3,630,187	\$ 4,010,312	\$ 4,352,313	\$ 5,322,949	\$ 6,107,652	\$ 7,683,755	\$ 9,192,910	\$ 9,332,579	\$ 9,402,463	\$ 9,778,744
Improvements	3,752,654	4,022,959	4,600,554	5,234,741	5,576,866	6,609,830	7,320,397	7,451,409	7,436,839	7,856,254
	<u>\$ 7,382,841</u>	<u>\$ 8,033,271</u>	<u>\$ 8,952,867</u>	<u>\$ 10,557,690</u>	<u>\$ 11,684,518</u>	<u>\$ 14,293,585</u>	<u>\$ 16,513,307</u>	<u>\$ 16,783,988</u>	<u>\$ 16,839,302</u>	<u>\$ 17,634,998</u>

#### Average Single Family Residential Assessed Values

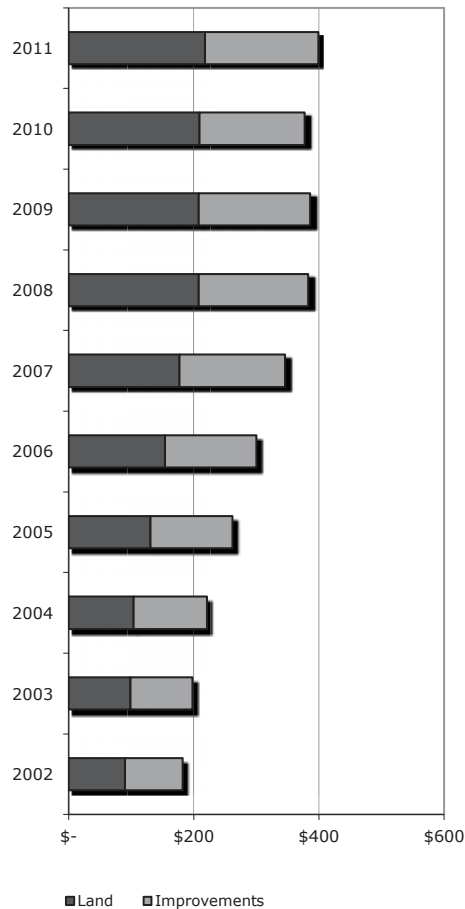
Land	\$ 90	\$ 99	\$ 104	\$ 131	\$ 154	\$ 177	\$ 208	\$ 208	\$ 209	\$ 218
Improvements	92	99	117	131	146	169	175	178	168	181
	<u>\$ 182</u>	<u>\$ 198</u>	<u>\$ 221</u>	<u>\$ 262</u>	<u>\$ 300</u>	<u>\$ 346</u>	<u>\$ 383</u>	<u>\$ 386</u>	<u>\$ 377</u>	<u>\$ 399</u>

### NEW CONSTRUCTION AND DEVELOPMENT

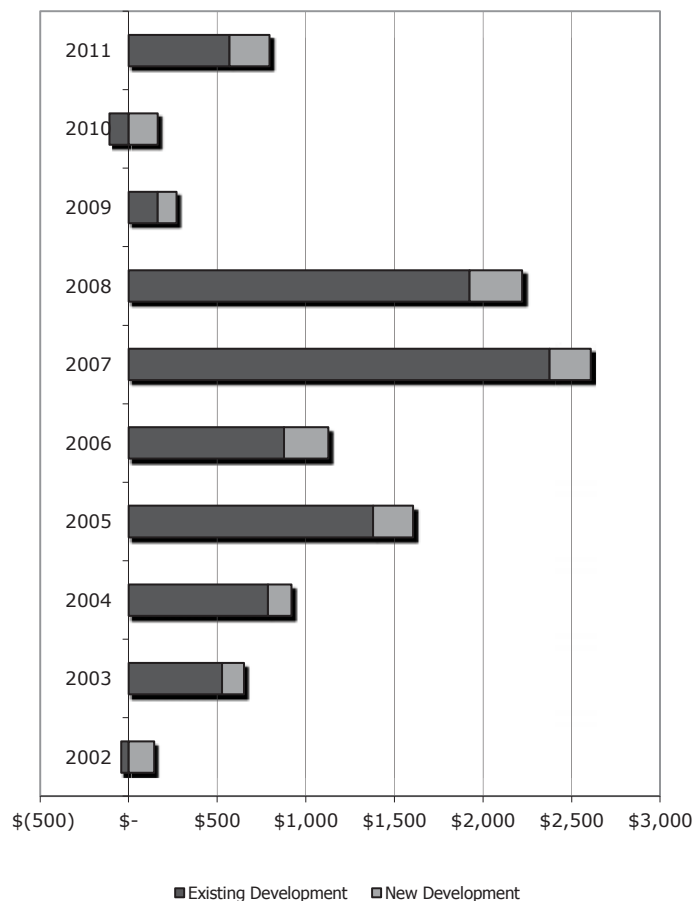
Building Permits Issued*	1,936	1,881	1,790	2,002	1,775	1,991	1,722	1,483	1,812	1,481
Building Permit Value	\$ 172,515	\$ 155,560	\$ 162,751	\$ 280,178	\$ 380,893	\$ 274,646	\$ 351,683	\$ 156,284	\$ 207,210	\$ 255,557
New Construction	\$ 143,027	\$ 124,415	\$ 132,835	\$ 225,163	\$ 249,281	\$ 233,156	\$ 295,734	\$ 107,288	\$ 164,880	\$ 226,078
New Housing Starts (single family)*	513	515	419	468	329	442	263	208	320	217

\*actual numbers

**Assessed Values**  
(Average Single Family Residential - \$1,000's)



**Change in Assessed Values**  
(Average Single Family Residential - \$1,000,000's)





	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
--	------	------	------	------	------	------	------	------	------	------

(in 1,000's except as noted)

#### PROPERTY TAXATION

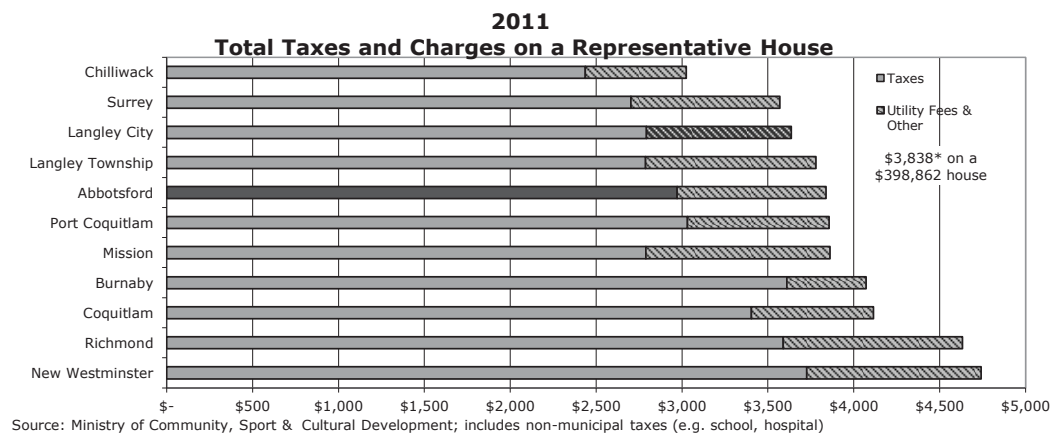
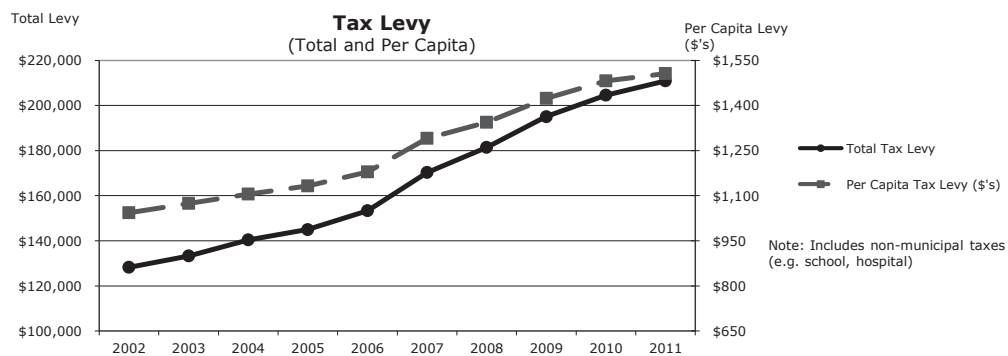
##### Tax Levy\*

Current Tax Levy	\$ 127,402	\$ 132,598	\$ 139,699	\$ 144,334	\$ 152,524	\$ 169,488	\$ 180,522	\$ 194,027	\$ 203,355	\$ 209,681
Penalty & Interest	882	665	722	661	784	841	923	1,056	1,213	1,248
<b>Total Tax Levy</b>	<b>\$ 128,284</b>	<b>\$ 133,263</b>	<b>\$ 140,421</b>	<b>\$ 144,995</b>	<b>\$ 153,308</b>	<b>\$ 170,329</b>	<b>\$ 181,445</b>	<b>\$ 195,083</b>	<b>\$ 204,568</b>	<b>\$ 210,929</b>
Per Capita Tax Levy (\$'s)	\$ 1,043	\$ 1,075	\$ 1,106	\$ 1,133	\$ 1,179	\$ 1,290	\$ 1,344	\$ 1,424	\$ 1,482	\$ 1,507

\* includes annual user charges billed with taxes

#### Taxes Collected

Current Taxes Collected	\$ 124,100	\$ 129,268	\$ 136,727	\$ 141,419	\$ 149,636	\$ 166,394	\$ 177,010	\$ 189,425	\$ 199,396	\$ 205,169
% Current Taxes Collected	96.74	97.00	97.37	97.53	97.60	97.69	97.56	97.10	97.47	97.27



#### TAXES COLLECTED FOR OTHER AGENCIES

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
School	\$ 40,894	\$ 42,643	\$ 44,473	\$ 45,702	\$ 47,063	\$ 48,744	\$ 50,631	\$ 52,163	\$ 53,158	\$ 54,432
FVRHD	4,110	4,366	4,495	4,609	4,698	4,935	5,079	5,331	5,436	5,276
FVRD	1,828	1,944	1,751	1,862	1,936	2,022	2,305	2,314	2,488	1,774
BC Assessment	1,239	1,244	1,246	1,283	1,283	1,317	1,376	1,465	1,522	1,496
MFA	2	2	2	2	3	4	3	4	4	4
<b>Total</b>	<b>\$ 48,073</b>	<b>\$ 50,199</b>	<b>\$ 51,967</b>	<b>\$ 53,458</b>	<b>\$ 54,983</b>	<b>\$ 57,022</b>	<b>\$ 59,394</b>	<b>\$ 61,277</b>	<b>\$ 62,608</b>	<b>\$ 62,982</b>

**CITY OF ABBOTSFORD PROPERTIES**

<b>PROPERTY CLASS</b>	Net Taxable Values (in thousands)	<b>DOLLARS OF TAX PER \$1,000 TAXABLE VALUE</b>				
		<b>GENERAL</b>			<b>SPECIFIED AREAS</b>	
		Municipal General (Police)	Municipal General* (Other)	Regional Library	Matsqui Dyking	Sumas Dyking
1. Residential	\$ 14,554,298	1.65666	2.95177	0.16306	1.38853	0.61326
2. Utilities	80,707	13.88812	24.74542	1.36646	1.38853	12.66218
5. Light Industrial	376,668	4.23982	7.55438	0.41744	1.38853	10.10608
6. Business/Other	2,358,783	4.56166	8.12781	0.44842	1.38853	5.05304
8. Recreation/Non-Profit	10,938	2.79918	4.98748	0.27558	1.38853	0.61326
9. Farm	139,574	6.50660	11.59325	0.64083	1.38853	-
	<u>\$ 17,520,968</u>					

**FORMER ELECTORAL AREA "H" PROPERTIES**

<b>PROPERTY CLASS</b>	Net Taxable Values (in thousands)	<b>GENERAL</b>		
		Municipal General (Police)	Municipal General* (Other)	Regional Library
1. Residential	\$ 109,711	1.18503	1.87307	0.09784
2. Utilities	862	9.71001	15.34780	0.80081
5. Light Industrial	3,175	3.29910	5.21462	0.27237
6. Business/Other	146	3.47594	5.49414	0.28697
8. Recreation/Non-Profit	-	-	-	-
9. Farm	136	4.32026	6.82868	0.35674
	<u>\$ 114,030</u>			

\*includes General Debt

**2011 TAX RATES - OTHER GOVERNMENTS & AGENCIES**

<b>PROPERTY CLASS</b>	<b>DOLLARS OF TAX PER \$1,000 TAXABLE VALUE</b>						
	Fraser Valley Regional District	Greater Vancouver Regional District	Regional Hospital District	Municipal Finance Authority	BC Assessment	School	
1. Residential	0.08040	0.04042	0.23910	0.00020	0.06210	2.25660	
2. Utilities	0.28141	0.14148	0.83687	0.00070	0.51140	14.10000	
5. Light Industrial	0.27337	0.13744	0.81296	0.00070	0.18960	2.64000	
6. Business/Other	0.19699	0.09904	0.58581	0.00050	0.18960	6.60000	
8. Recreation/Non-Profit	0.08040	0.04042	0.23910	0.00020	0.06210	3.40000	
9. Farm	0.08040	0.04042	0.23910	0.00020	0.06210	3.40000	

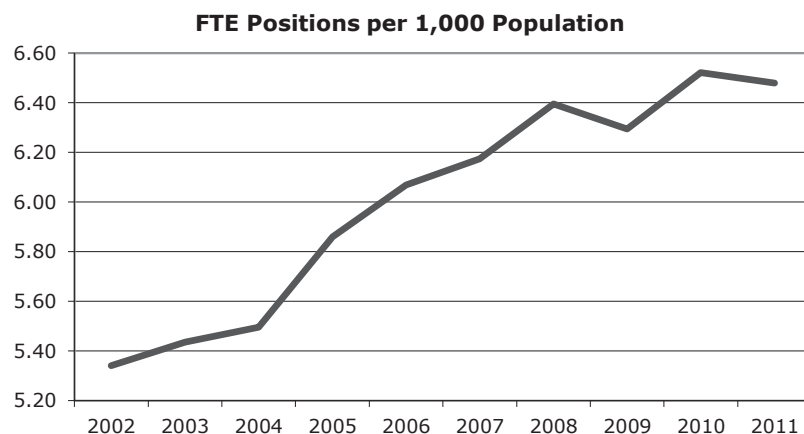
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>PUBLIC WORKS INFRASTRUCTURE</b>										
Streets and Roads (km)	871	880	891	901	908	920	924	935	939	944
Sanitary Sewers (km)	491	497	508	514	522	530	533	540	543	549
Storm Sewers (km)	418	425	436	448	455	468	474	484	487	494
City Water Mains (km)	796	807	824	839	850	870	880	896	906	911
Joint Water Mains (km) - Abbotsford portion	66	66	68	68	68	68	69	69	71	72
Joint Water Mains (km) - Mission portion	18	18	18	18	18	18	18	18	19	19
Water Services	22,508	22,756	23,715	24,381	24,774	24,921	25,150	25,224	25,257	25,576
Note: New measurement system used for tracking in 2010; updated information from 2001 to 2009										
<b>REGISTERED ELECTORS</b> (in 1,000's)	59	59	59	79	77	77	83	83	83	87
<b>PROPERTIES ON TAX ROLL</b> (in 1,000's)	45	45	45	45	46	42	42	44	45	45
<b>NUMBER OF EMPLOYEES (F.T.E.)°</b>										
Airport	8	8	8	9	10	13	13	16	17	15
Engineering	168	160	155	175	176	178	210	209	237	216
Fire	56	68	68	69	81	90	101	103	103	102
Parks, Recreation & Culture	94	91	92	92	91	95	105	102	91	117
Police (civilians)	69	70	74	78	84	83	77	73	81	82
Police (uniformed)	151	165	173	187	202	199	204	207	210	218
Other (City Manager/Administration, Corporate & Development Services)	111	112	-	-	-	-	-	-	-	-
City Manager/Administration*	-	-	30	34	39	44	30	31	21	21
Finance & Corporate Services*	-	-	50	52	54	57	58	44	66	64
Economic Development/Planning Services	-	-	48	54	52	56	59	71	74	72
	657	674	698	750	789	815	857	856	900	907

°full-time equivalents based on filled positions existing at December 31

\*City Clerk's Division of Administration moved to Finance & Corporate Services in 2010

#### ABBOTSFORD AIRPORT

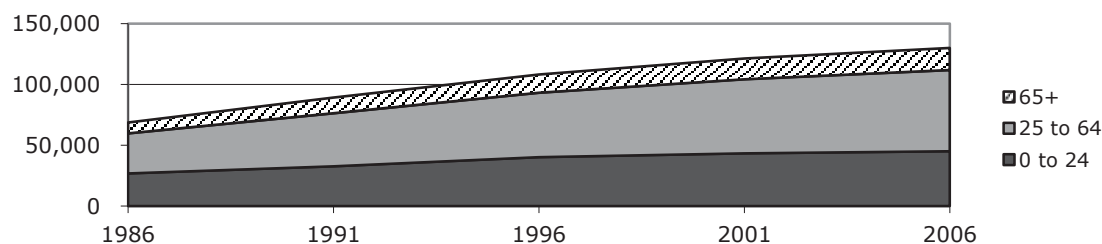
Aircraft movements (in 1,000's)	157	156	149	152	160	175	155	123	102	97
Passengers (in 1,000's)	367	422	369	393	500	508	504	472	464	475



**Population by Age Group**

Source: Statistics Canada Census age distribution (2011 figures not available at time of publication)

AGE	1986	1991	1996	2001	2006
0 to 4	5,801	7,247	8,543	8,262	8,270
5 to 9	5,372	7,134	8,460	9,101	8,533
10 to 14	4,954	6,354	8,299	8,945	9,330
15 to 19	5,243	5,927	7,569	8,871	9,519
20 to 24	5,450	6,009	7,331	8,156	9,404
25 to 34	11,963	14,639	16,992	16,669	16,934
35 to 44	9,045	12,861	15,392	19,096	18,818
45 to 54	5,992	8,501	12,167	15,269	17,522
55 to 64	5,909	7,571	8,429	9,960	13,497
65 to 74	5,537	7,699	8,336	8,565	8,900
75+	3,513	5,347	6,612	8,368	9,273
<b>TOTAL</b>	<b>68,778</b>	<b>89,300</b>	<b>109,140</b>	<b>121,263</b>	<b>130,000</b>

**Abbotsford Age Distribution****Population Growth (1956-2006)**

Source: Statistics Canada (does not include estimated Census undercounts in 1991, 1996 or 2001)

YEAR	POPULATION	% INCREASE	BC POPULATION	% OF BC POPULATION
1956	16,858	--	1,398,464	1.21
1961	20,326	20.60	1,629,082	1.25
1966	22,408	10.20	1,873,674	1.20
1971	31,033	38.50	2,184,621	1.42
1976	40,768	31.40	2,466,608	1.65
1981	54,736	34.30	2,744,467	1.99
1986	65,945	20.50	2,889,207	2.28
1991	86,928	31.80	3,282,061	2.65
1996	105,403	21.30	3,724,500	2.83
2001	115,463	9.50	3,907,738	2.95
2006	123,864	7.20	4,113,487	3.01

**ANNUAL POPULATION ESTIMATES (1,000's)**

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
123	124	127	128	130	132	134	136	138	140

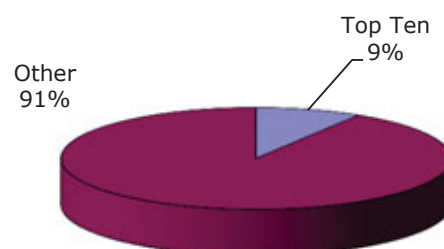


# TOP 10 PRINCIPAL CORPORATE TAXPAYERS

(in 1,000's)

Industry	Tax Contribution
Retail	\$ 1,713
Utility	1,325
Utility	1,261
Utility	1,054
Crown - Federal	1,034
Retail	854
Utility	716
Retail	577
Aerospace	504
Retail	463
Total, Top Ten	<u>\$ 9,501</u>

**Tax Contribution by Principal Corporate Taxpayers**



Total Abbotsford general tax \$ 107,563

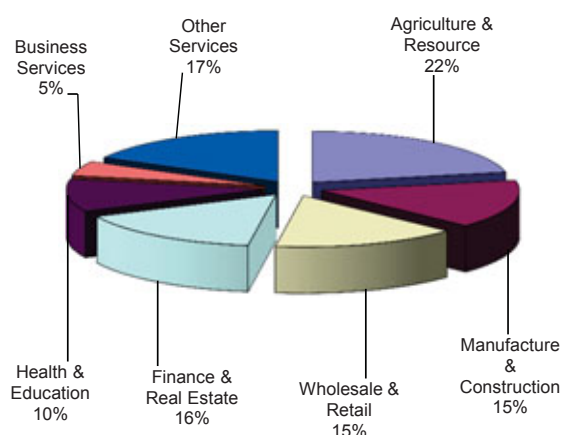
Proportion of tax paid by top ten 9%

Source: Entities identified through BC Assessment; tax contribution data from City of Abbotsford

# EMPLOYMENT BY INDUSTRY

(actual #'s)

	People Employed
Manufacturing and construction industries	13,515
Health and education	9,480
Wholesale and retail trade	9,410
Business services	9,725
Agriculture and resource-based industries	6,360
Finance and real estate	2,880
Other services	<u>10,645</u>
	<u><b>62,015</b></u>



Source: Statistics Canada, Census 2006 (2011 statistics not available at time of publication)

# UNEMPLOYMENT RATE - ABBOTSFORD/MISSION (Source: Statistics Canada)

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
7.5%	7.5%	6.5%	5.6%	4.6%	4.3%	4.8%	7.9%	8.0%	8.9%

	2011	2010
ATHLETIC OR SERVICE CLUB OR ASSOCIATIONS EXEMPTIONS	\$ 231,644	\$ 224,697
LOCAL AUTHORITIES EXEMPTIONS	292,410	278,211
NOT-FOR-PROFIT EXEMPTIONS	166,169	161,121
DOWNTOWN ABBOTSFORD REVITALIZATION EXEMPTIONS	48,981	65,806
ABBOTSFORD AIRPORT REVITALIZATION EXEMPTIONS	54,470	33,776
PRIVATE SCHOOL EXEMPTIONS	236,653	213,710
RELIGIOUS ORGANIZATIONS EXEMPTIONS	359,261	345,628
	<u>\$ 1,389,588</u>	<u>\$ 1,322,949</u>

**ATHLETIC OR SERVICE CLUB OR ASSOCIATIONS**

1	62230-7432-1	Abbotsford Community Services	33780 Laurel Street	\$	194
6	62230-7432-1	Abbotsford Community Services	33780 Laurel Street		5,084
6	62330-5323-1	Abbotsford Curling Club	2555 McMillan Road		13,072
1	93320-2091-1	Abbotsford Fish & Game Club	4161 Lakemount Lodge Road		297
6	93320-2091-1	Abbotsford Fish & Game Club	4161 Lakemount Lodge Road		799
8	93320-2091-1	Abbotsford Fish & Game Club	4161 Lakemount Lodge Road		3,967
1	31560-4160-9	Abbotsford Horseshoe Club	2308 Adanac Street		1,169
6	51650-4800-0	Abbotsford Judo Club	31480 Maclure		5,334
8	62230-2970-7	Abbotsford Senior's Association	33889 Essendene Avenue		3,330
8	62230-3150-1	Abbotsford Senior's Association	2631 Cyril Street		4,362
6	95000-1398-0	Air Force Association of Canada 861	32470 Haida Drive		7,029
1	95000-0590-6	Bradner Community Club	28780 Myrtle Avenue		1,290
6	95000-0610-8	Bradner Community Club	5305 Bradner Road		1,826
8	95000-0610-8	Bradner Community Club	5305 Bradner Road		2,394
6	95000-0630-3	Bradner Community Club	5227 Bradner Road		281
8	95000-0630-3	Bradner Community Club	5227 Bradner Road		5,192
8	72070-6200-0	Clayburn Village Community Society	4315 Wright Street		4,213
8	95000-0681-9	Clayburn Village Community Society	4304 Wright Street		2,563
8	95000-1510-9	Clayburn Village Community Society	34819 Clayburn Road		4,547
1	10130-5581-0	Elks Rec. Children's' Camp Society	27865 0 Avenue		3,822
6	71870-5812-0	Fraser Valley Conservancy	33350 Industrial Avenue		24,463
1	95000-0730-7	Girl Guides of Canada	5315 Willet Road		375
8	95000-0730-7	Girl Guides of Canada	5315 Willet Road		7,111
6	95000-1399-0	Kiwanis Family Housing Society	32470 Haida Drive		22,348
6	71800-6000-8	Ledgeview Properties Ltd.	35997 McKee Road		8,947
8	71800-6000-8	Ledgeview Properties Ltd.	35997 McKee Road		32,620
6	71800-6002-0	Ledgeview Properties Ltd.	McKee Road		586
8	71800-6002-0	Ledgeview Properties Ltd.	McKee Road		9,070
6	93040-3010-1	Ledgeview Properties Ltd.	36039 McKee Road		2,956
8	93040-3010-1	Ledgeview Properties Ltd.	36039 McKee Road		13,214
8	93040-7560-9	Ledgeview Properties Ltd.	McKee Road		286
8	95000-0450-1	Matsqui Hall Association	5783 Wallace Street		2,201
6	95000-0690-1	Matsqui Hall Association	33676 St Olaf Avenue		1,327
8	95000-0690-1	Matsqui Hall Association	33676 St Olaf Avenue		1,983
8	95000-0660-1	Mt Lehman Athletic Association	6418 Mt Lehman Road		5,047
6	95000-0700-9	Mt Lehman Athletic Association	6418 Mt Lehman Road		455
8	95000-0700-9	Mt Lehman Athletic Association	6418 Mt Lehman Road		2,193
8	82130-6000-0	Ridgedale Rod & Gun Club	35655 Harris Road		3,628
1	95000-0470-7	Ridgedale Rod & Gun Club	35606 Harris Road		378
6	95000-0470-7	Ridgedale Rod & Gun Club	35606 Harris Road		736
8	95000-0470-7	Ridgedale Rod & Gun Club	35606 Harris Road		4,781
8	00024-2205-0	Scouts Canada	Foxglove Lane		4,539
6	93240-0420-7	Straiton Community Club	4698 Upper Sumas Mtn Road		529
8	93240-0420-7	Straiton Community Club	4698 Upper Sumas Mtn Road		2,120
6	95000-1397-0	Twisters Gymnastics	32470 Haida Drive		8,986
					<b>231,644</b>

**LOCAL AUTHORITIES**

6	51670-2771-0	Abbotsford Cultural Centre Society	32388 Veterans Way		156,761
6	61010-7211-1	First Canada ULC	1225 Riverside Road		53,103
6	51680-5902-0	Women's Resource Society of the Fraser Valley	3096 Clearbrook Road		7,370
6	97000-0243-0	Tourism Abbotsford	1190 Cornell Street		75,175
					<b>292,410</b>

**NOT-FOR-PROFIT**

1	62230-5730-1	Abbotsford Community Services	2420 Montrose Ave	2,286
6	62230-5730-1	Abbotsford Community Services	2420 Montrose Ave	21,270
8	62230-5730-1	Abbotsford Community Services	2420 Montrose Ave	13,972
6	62230-6381-1	Abbotsford Community Services	2539 Montvue Ave	8,855
1	62230-7432-1	Abbotsford Community Services	33780 Laurel Street	97
6	62230-7432-1	Abbotsford Community Services	33780 Laurel Street	7,357
8	62230-5140-2	Abbotsford Community Services-Food Bank	33914 Essendene Ave	6,305
6	41600-7750-1	Mennonite Central Committee BC	31414 Marshall Rd	17,473
6	51630-8081-0	Mennonite Central Committee BC	31872 South Fraser Way	45,418
6	61700-5960-6	Northview Community Church	2616 Ware Street	5,859
8	62230-6881-1	Royal Canadian Legion No 015	2513 West Railway St	2,959
1	61510-0580-6	Salvation Army of Canada	34081 Gladys Ave	3,846
6	61510-0580-6	Salvation Army of Canada	34081 Gladys Ave	29,587
8	61510-0580-6	Salvation Army of Canada	34081 Gladys Ave	886

**166,169****DOWNTOWN ABBOTSFORD REVITALIZATION**

6	62230-3394-1	0808516 BC Ltd	#104 - 2636 Montrose Avenue	2,247
6	62230-3391-1	603546 BC Ltd	#101 - 2636 Montrose Avenue	2,176
6	62230-3396-1	C L K Ventures Inc	#201 - 2636 Montrose Avenue	1,332
6	62230-3399-1	Canadian Voice Exchange Inc	#202 - 2636 Montrose Avenue	1,104
6	62230-3400-1	Canadian Voice Exchange Inc	#202 - 2636 Montrose Avenue	1,017
6	62230-3401-1	Canadian Voice Exchange Inc	#202 - 2636 Montrose Avenue	1,096
6	62230-4040-4	Conroy, John & Sharie	2459 Pauline Street	307
6	62230-3395-1	DEER Holdings Inc	#105 - 2636 Montrose Avenue	2,176
6	62230-6120-1	D'Hondt, James & De St. Remy, Allana	2551 Montrose Avenue	2,005
6	62230-5560-3	Dragon Fort Holdings Ltd	2439 Pauline Street	12,468
6	62230-7250-8	Duke of Dublin Olde Irish Pub Inc	33720 South Fraser Way	10,584
6	62230-3397-1	Kasck Holdings Inc	#203 - 2636 Montrose Avenue	528
6	62230-3398-1	Kasck Holdings Inc	#203 - 2636 Montrose Avenue	1,340
6	62230-3392-1	Modas Operandi Hair Salon Ltd.	#102 - 2636 Montrose Avenue	2,696
6	62230-3393-1	Quixotic Ventures Ltd.	#103 - 2636 Montrose Avenue	2,641
6	62230-6150-1	R G G Bishop Investments Ltd	2536 Montrose Avenue	2,588
6	62230-3171-1	Siemens, Jacob	33839 Essendene Avenue	2,678

**48,981****ABBOTSFORD AIRPORT REVITALIZATION**

6	97000-0258-0	600897 BC LTD	1255 Townline Road	22,912
6	97000-0257-0	VK Aviation Corp. (Chinook Helicopters)	30720 Rotor Drive	31,557

**54,470****PRIVATE SCHOOLS**

6	71800-9723-0	Abbotsford Christian School Society	35011 Old Clayburn Road	27,747
6	71830-2827-0	Abbotsford Christian School Society	3939 Old Clayburn Road	17,723
6	10510-8590-1	Catholic Independent Schools	2747 Townline Road	71,904
6	71880-0651-0	Christian Outreach of Canada	3970 Gladwin Road	39,492
6	82340-4070-4	Dasmesh Punjabi Educational Association	5930 Riverside Street	5,768
6	62230-2102-1	Dogwood Independent School Society	33886 Pine Street	3,101
6	71950-2840-0	Mennonite Educational Institute Society	31655 Downes Road	66,754
6	71940-4721-0	Mennonite Educational Institute Society	31638 Downs Road	4,165

**236,653**

**RELIGIOUS ORGANIZATIONS**

8	10530-4103-0	Abb West Cong Jehovah's Witnesses	31165 Gardner Avenue	4,007
8	61540-3770-1	Abbotsford Baptist Church	33651 Busby Road	2,024
8	95000-0340-5	Abbotsford City Fellowship Society	2413 McCallum Road	2,080
8	31540-9651-0	Abbotsford Evangelical Free Church	33218 Marshall Road	4,966
8	6223-02101-1	Abbotsford Gospel Society	33868 Pine St	2,927
8	95000-0277-0	Abbotsford Pentecostal Assembly	3145 Gladwin Road	11,658
8	31550-4022-0	BC Conf Mennonite Brethren Churches	1661 McCallum Road	6,740
8	41620-5220-7	BC Conf Mennonite Brethren Churches	2311 Clearbrook Road	2,128
8	41620-5240-2	BC Conf Mennonite Brethren Churches	31980 Oak Avenue	1,741
8	41620-5260-8	BC Conf Mennonite Brethren Churches	31966 Oak Avenue	1,741
8	41620-6660-7	BC Conf Mennonite Brethren Churches	2231 Clearbrook Road	1,733
8	41620-6661-0	BC Conf Mennonite Brethren Churches	2228 Holly Street	1,959
8	41620-6730-2	BC Conf Mennonite Brethren Churches	2244 Holly Street	1,959
8	71750-6360-0	BC Conf Mennonite Brethren Churches	3130 McMillan Road	3,660
8	71910-3551-0	BC Conf Mennonite Brethren Churches	32064 Downes Road	3,950
8	95000-0041-0	BC Conf Mennonite Brethren Churches	3160 Ross Road	2,612
8	95000-0131-0	BC Conf Mennonite Brethren Churches	32454 Huntingdon Road	3,426
8	95000-0260-7	BC Conf Mennonite Brethren Churches	2285 Clearbrook Road	9,360
8	95000-0270-1	BC Conf Mennonite Brethren Churches	2719 Clearbrook Road	3,555
8	61430-3320-1	BC Corp Seventh Day Adventist Church	1921 Griffith Road	2,612
8	95000-0350-8	Central Valley Baptist Church	33393 Old Yale Road	1,387
8	61540-0300-0	Christ the King Church	2393 West Railway Street	2,830
8	10550-3411-0	Christian & Missionary Alliance	3440 Mt Lehman Road	11,223
8	51660-4065-0	Christian & Missionary Alliance	2575 Gladwin Road	9,368
8	72110-7270-0	Christian Life Community Church	35131 Straiton Rd	3,241
8	95000-0071-0	Church of God In Christ	29623 Downes Road	4,805
8	61410-0032-1	Church of the Nazarene	2390 McMillan Road	3,064
8	95000-0410-0	Community Baptist Bible Church	5525 Gladwin Road	3,660
8	95000-0300-4	Conf of Uni Menno Church of BC	32027 Peardonville Road	1,983
8	41610-6890-0	Conference of Mennonites in BC	2051 Windsor Street	5,603
8	51670-6591-0	Conference of Mennonites in BC	2630 Langdon Street	8,111
8	10550-0868-0	Emmanuel Free Reformed Church	3366 Mt Lehman Road	3,088
8	95000-0010-6	Fountainhead Christian Society	29394 Huntingdon Road	3,064
8	95000-0090-8	Fraser Valley Buddhist Temple	28941 Haverman Road	2,040
8	31480-0920-4	Fraser Valley Hindu Society	31545 Walmsley Road	3,168
8	95000-0910-0	Gateway Community Christian	2884 Gladys Ave	6,740
8	61420-3920-7	Grace Communitas Corp	35230 Delair Road	2,475
8	61440-4890-1	Grace Evangelical Bible Church	2087 McMillan Road	5,152
8	95000-0140-8	Grace Tabernacle	721 Gladwin Road	2,636
8	51630-4683-0	Gurdwara Baba Banda Singh Bahadar Sikh Society	31631 South Fraser Way	22,365
8	82260-2851-0	Gurmat Center Society	31987 Townshipline Road	3,104
8	95000-2200-1	Immanuel Covenant Church	35063 Page Road	3,491
8	10530-5282-0	Immanuel Fellowship Baptist Church	2950 Blue Jay Street	3,789
8	10550-2641-0	Kalgidhar Darbar Sahib Society	3348 Siskin Drive	13,440
8	61710-5070-2	Khalsa Diwan Society of Abbotsford	33094 South Fraser Way	24,679
8	61710-6100-1	Khalsa Diwan Society of Abbotsford	33089 South Fraser Way	9,836
8	71900-4301-0	Marantha Baptist Church	3580 Clearbrook Road	5,482
8	95000-0430-6	Matsqui Evangelical Lutheran Church	5781 Riverside Street	1,419
8	90320-0360-4	Mennonite Brethren Church of BC	310 Arnold Road	2,999
8	71920-5609-0	Mennonite Church of BC	3471 Clearbrook Road	5,563
8	62320-6760-5	New Apostolic Church Canada	2480 McMillan Road	1,459
8	61420-5361-1	New Life Christian Reformed Church	35270 Delair Road	4,265
8	61540-3910-4	New Life Pentecostal Church	33668 McDougall Avenue	1,540
8	61440-4840-1	Parish of St Matthew Abbotsford	2010 Guilford Drive	3,378
8	95000-0221-0	Peace Evangelical Lutheran Church	2029 Ware Street	2,354
8	10550-4840-6	President of the Lethbridge Stake	30635 Blueridge Drive	15,068
8	31570-2440-1	Roman Catholic Archbishop of Vancouver	33333 Mayfair Avenue	11,731



8	82260-2860-0	Sant Baba Vasakha Sing Sikh	31957 Townshipline Road	1,564
8	71820-9970-6	Second Christian Church of Abbotsford	34611 Old Clayburn Road	4,676
8	71860-7320-0	Society of Bethel Reform Church of Abbotsford	3260 Gladwin Road	4,475
8	61530-2630-8	Solid Rock Christian	1980 Salton Road	1,500
8	95000-0151-2	TR Cong West Abbotsford Mennonite Church	31216 King Road	3,660
8	71890-8610-0	Trinity Christian Reformed Church	3215 Trethewey Street	6,119
8	71910-7503-0	Trinity Lutheran Church	3845 Gladwin Road	7,941
8	95000-0290-5	Trust Cong Abbotsford Gospel Hall	2464 Parkview Street	1,798
8	31500-8280-0	Trust Cong King Rd Menn Brthrn Church	32068 King Road	4,450
8	95000-0120-2	Trust Mt Lehman Cong United Church	6256 Mt Lehman Road	2,709
8	61500-1500-2	Trustees Cong Can Reform Church	33947 King Road	2,306
8	61500-0910-1	Trustees of Abbotsford	1672 Salton Road	3,410
8	95000-0100-7	Trustees of Bradner Congregation	5275 Bradner Road	1,653
8	71860-6001-0	Trustees of Gladwin Heights Pastoral	3474 Gladwin Road	3,273
8	10440-2100-7	Trustees of the Congregation	28163 Swensson Avenue	5,023
8	95000-0330-0	Trustees of the Congregation	2597 Bourquin Crescent East	3,128
8	62230-1100-3	Trustees of Trinity Memorial	33737 George Ferguson Way	1,483
8	91330-4061-1	Trustees on Congregation Prairie Chapel	1929 Interprovincial Hwy	1,951
8	61420-3450-7	Zion Christian Reformed Church	35199 Delair Road	3,701
				<b>359,261</b>

**Total Permissive Exemptions****\$ 1,389,588**



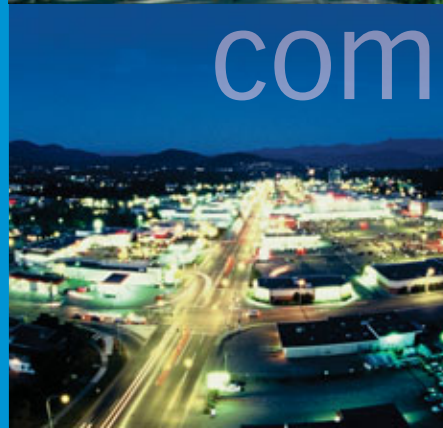
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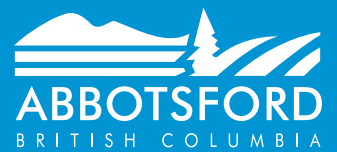
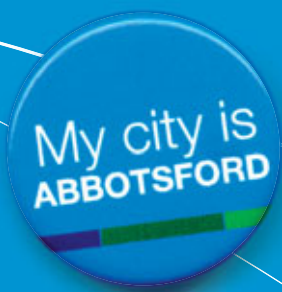
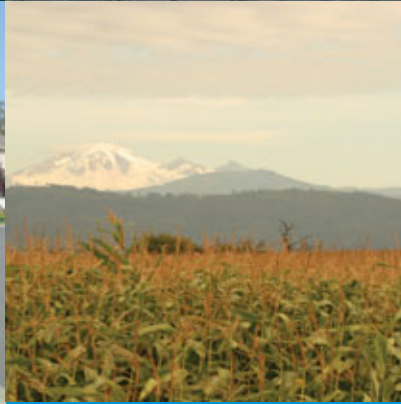


growth



community





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